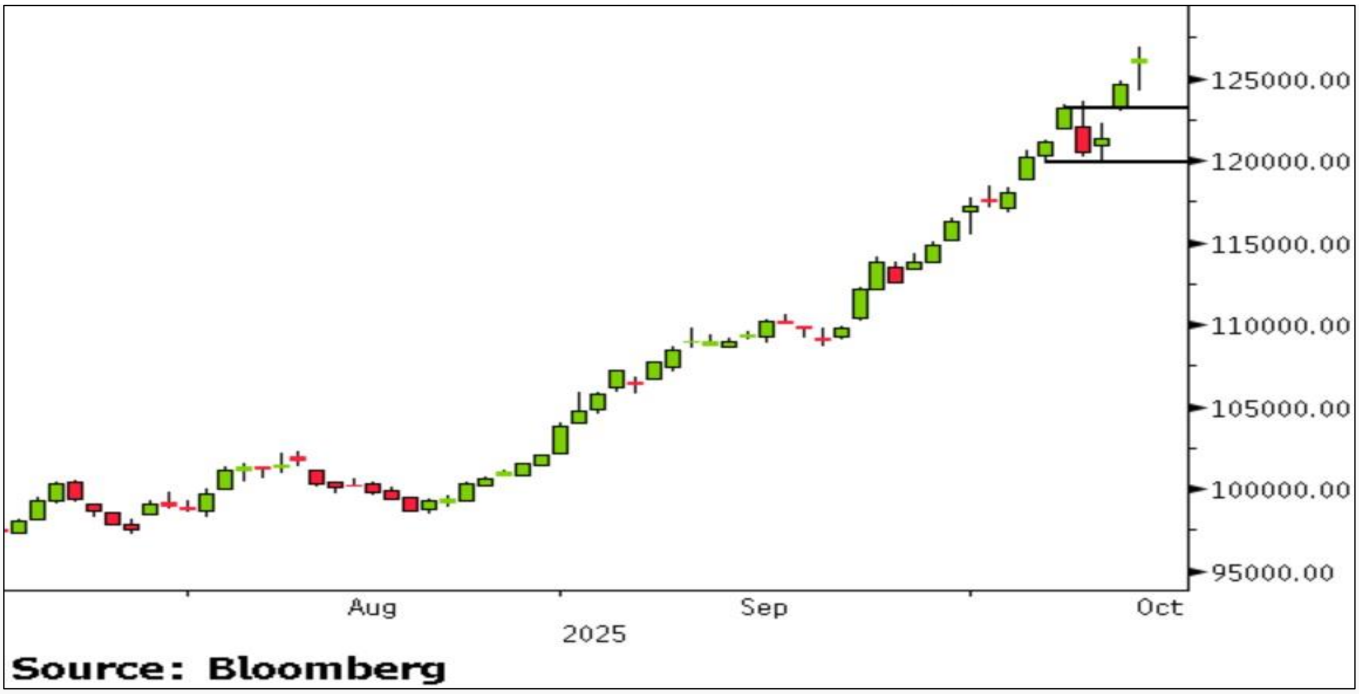
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	124629(2.69%)	123000-124852	$4111.64-$4201.6



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Increased rate cut probability
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	127,500 (Up), 121,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	125321 | 126012 | 127173
Standard Pivot-Based Supports	123469 | 122308 | 121617
Pivot	124160
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX) and Bullish (Comex)
Average return on the day (Comex, %)	-
Trend score	**2 (Mild Bullish)**

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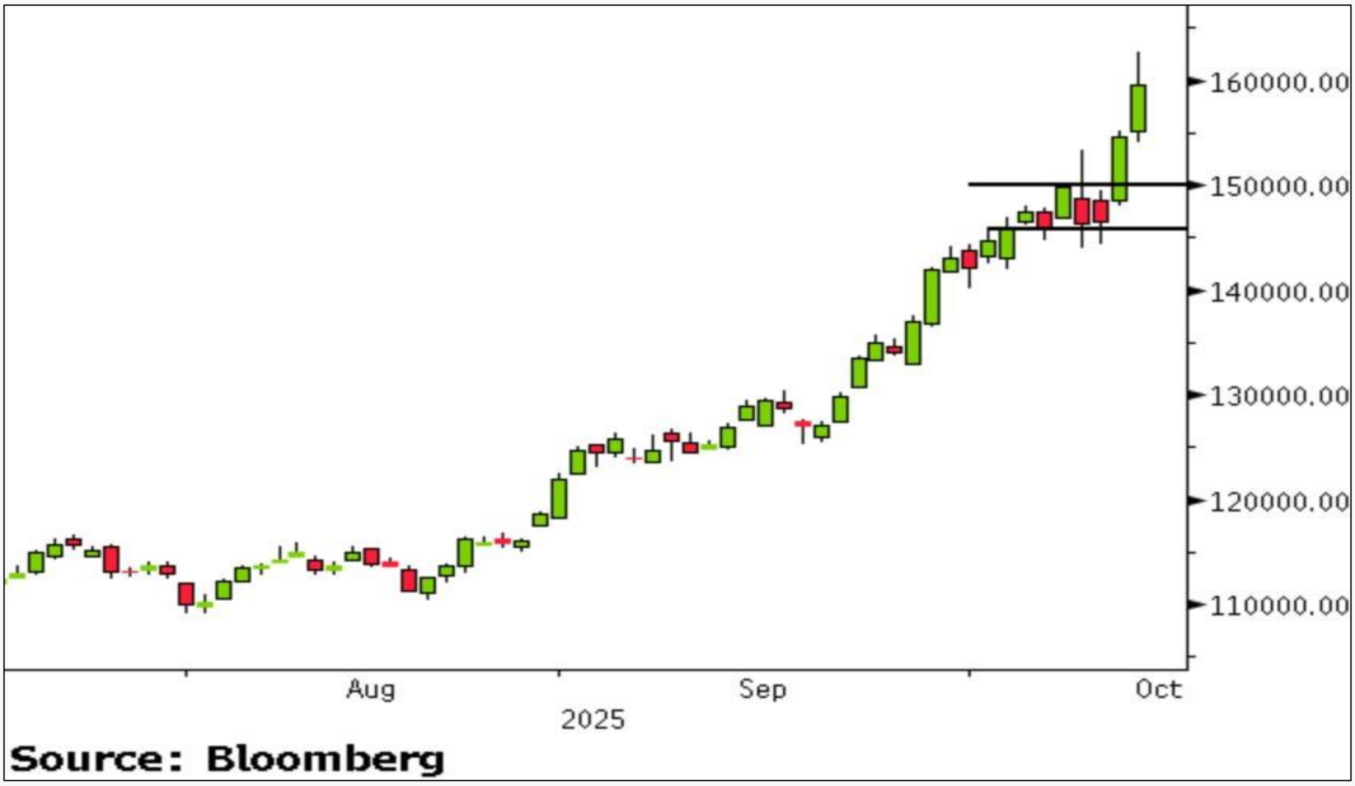
AXIS SECURITIES

Commodities Daily Insights

15 October 2025

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	154645(5.58%)	148100-155093	$49.65-$51.93



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply squeeze in the physical market and buying in Bullion
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,60,00 (Up), 1,55,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium become more expensive than Put premium
Standard Pivot-Based Resistances	157125 | 159606 | 164118
Standard Pivot-Based Supports	150132 | 145620 | 143139
Pivot	152613
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX) and Bullish (Comex)
Average return on the day (Comex, %)	-
Trend score	**2 (Mild Bullish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5291(1.01%)	5247-5328	$58.32-$58.98

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Economic slowdown concerns
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	5,700 (Up), 5,200 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put option increased more than Call
Standard Pivot-Based Resistances	5330 | 5370 | 5411
Standard Pivot-Based Supports	5249 | 5208 | 5168
Pivot	5289
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1003.5(3.56%)	945.95-1008.9	$4.96-$5.09

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking due to uptick in dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1015 (Up), 985 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	1026 | 1049 | 1089
Standard Pivot-Based Supports	963 | 923 | 900
Pivot	986
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	
Trend score	**-1 (Mild Bearish)**

Economic Calendar

	Date Time	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	10/15 16:30				MBA Mortgage Applications	Oct 10	--	--	-4.7%	--
22)	10/15 18:00				Empire Manufacturing	Oct	-1.8	--	-8.7	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	124629	125648	125138	124969	124799	124160	124459	124289	124120	123610
SILVER	154645	158491	156568	155927	155286	152613	154004	153363	152722	150799
CRUDE OIL	5291	5336	5313	5306	5298	5289	5284	5276	5269	5246
COPPER	1003.50	1038.1	1020.8	1015.0	1009.3	986.1	997.7	992.0	986.2	968.9
Natural Gas	276.50	281.9	279.2	278.3	277.4	274.9	275.6	274.7	273.8	271.1
Lead	181.35	182.7	182.0	181.8	181.6	182.0	181.1	180.9	180.7	180.0
Zinc	294.25	296.3	295.3	294.9	294.6	294.4	293.9	293.6	293.2	292.2
Aluminium	264.15	266.2	265.2	264.8	264.5	263.4	263.8	263.5	263.1	262.1

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4141.5	4166.2	4153.8	4149.7	4145.6	4156.6	4137.3	4133.2	4129.1	4116.7
Silver spot	51.4	52.1	51.8	51.7	51.5	51.1	51.3	51.2	51.1	50.8
WTI Futures	58.7	58.9	58.8	58.8	58.7	58.7	58.7	58.6	58.6	58.5
Copper Futures	5.0	5.1	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Natural Gas Futures	3.03	3.04	3.04	3.03	3.03	3.02	3.03	3.02	3.02	3.01

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Pakistan KSE +4.38% 165865.67 +6955.(	Thailand Baht +0.62% 32.510 -0.203	New Zealand 30Y -5.5 bp 4.948	Coffee NYB +3.75% 399.65 c +14.45	Pakistan CDS +24.21 bp 426.66 c
South Korea KOSPI +1.83% 3626.98 +65.17	Japan Yen +0.54% 151.02 -0.82	New Zealand 10Y -4.2 bp 4.033	Copper LME -2.24% 10578.00 c -242.5(	India CDS +1.56 bp 37.72 c
Thailand SET -1.60% 1266.38 c -20.60	South Korea Won N... +0.45% 1420.34 -6.35	Japan 30Y -3.7 bp 3.162	Coffee ICE -1.05% 4420 c -47	Vietnam CDS +1.54 bp 94.44 c
Japan Nikkei +1.31% 47463.31 c +615.9(	South Korea Won +0.42% 1422.50 -6.00	New Zealand 2Y -3.5 bp 2.564	Aluminum LME -0.92% 2737.50 c -25.50	China CDS -1.24 bp 44.98
Indonesia JCI -1.20% 7969.953 -96.631	Taiwan Dollar +0.38% 30.645 -0.116	New Zealand 5Y -3.1 bp 3.222	Whole Milk NZX -0.88% 8892.700 c -78.80(	Indonesia CDS -1.16 bp 81.78
Taiwan TAIEX +1.20% 27114.95 c +321.8(	Australia Dollar +0.31% 0.6507 +0.002(	Philippines 10Y -2.8 bp 5.772	Gold Spot +0.86% 4178.71 +35.79	Philippines CDS -0.62 bp 63.15

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