

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	05-05-2025	02-05-2025	Change	Change(%)
Spot	24,461.15	24,346.70	114.45	0.47%
Fut	24,567.10	24,400.70	166.4	0.68%
Open Int	1,36,33,725	1,35,55,800	77925	0.57%
Implication	LONG BUILDUP			
BankNifty	05-05-2025	02-05-2025	Change	Change(%)
Spot	54,919.50	55,115.35	-195.85	-0.36%
Fut	55,081.00	55,209.80	-128.8	-0.23%
Open Int	22,42,470	22,72,950	-30480	-1.34%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW						
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,461.15	24,337.00	24,399.00	24,463.00	24,525.00	24,588.00

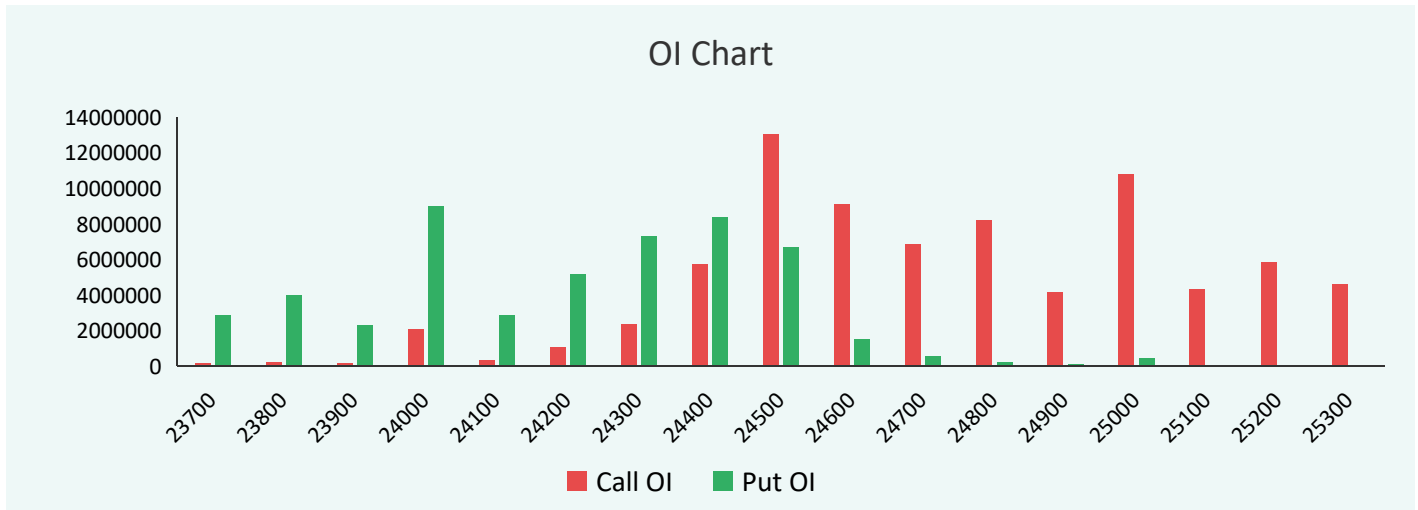
Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 24461 with a gain of 114 points. On the daily chart index has formed a bullish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty crosses and sustains above 24500 level it would witness buying which would lead the index towards 24600-24750 levels. Important Supports for the day is around 24400 However if index sustains below 24400 then it may witness profit booking which would take the index towards 24300-24200 levels.



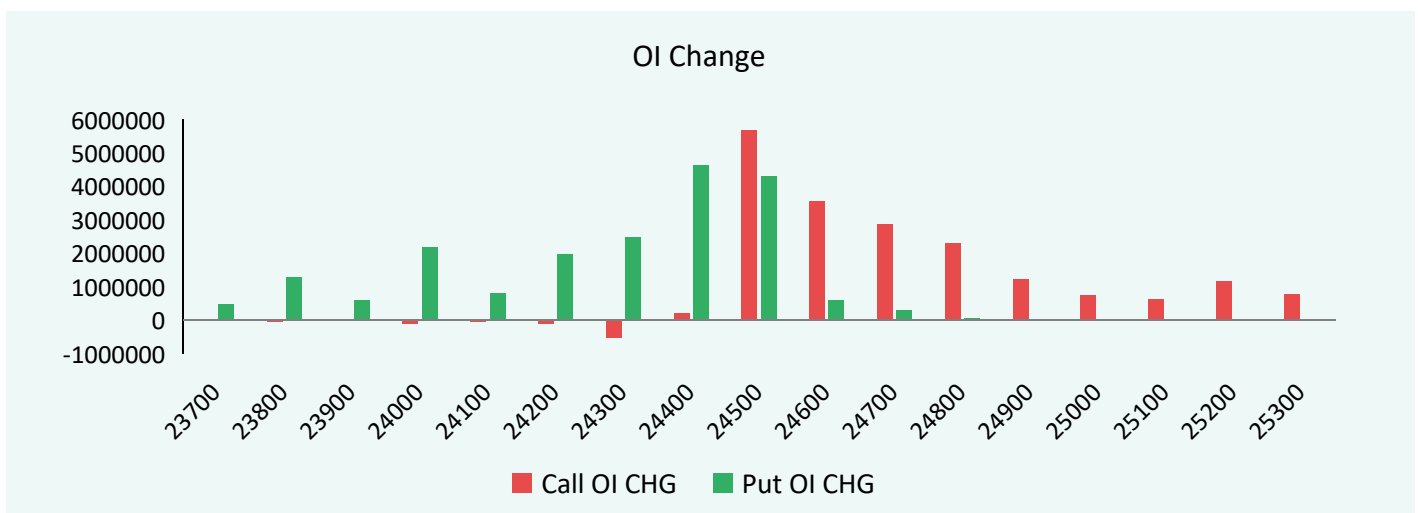
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 08 MAY 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 08 MAY 2025



- India Volatility Index (VIX) changed by 0.23% and settled at 18.30.
- The Nifty Put Call Ratio (PCR) finally stood at 0.81 vs. 0.69 (02/04/2025) for 8 May, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 130.26 lacs followed by 25000 with 107.68 Lacs and that for Put was at 24000 with 89.79 lacs followed by 24400 with 83.52 lacs.
- The highest OI Change for Call was at 24500 with 56.61 lacs Increased and that for Put was at 24400 with 46.36 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24400 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PNBHOUSING 29 May 2025	1067.9	1.17	6127550	17.16	1051.70	1079.40
ATGL 29 May 2025	665.05	10.97	3216250	14.86	617.62	697.37
POLYCAB 29 May 2025	5823.5	6.07	2627000	12.03	5637.00	5922.50
INDIANB 29 May 2025	578.45	3.94	5951750	11.89	561.72	589.22
JUBLFOOD 29 May 2025	724.8	3.3	14575000	10.58	711.23	732.68

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DRREDDY 29 May 2025	1173.7	-0.85	13301250	18.8	1153.73	1194.83
SBIN 29 May 2025	778.75	-1.97	75120000	10.74	771.32	786.47
MANAPPURAM 29 May 2025	230.7	-0.29	41409000	8.76	229.28	232.80
DMART 29 May 2025	4020	-1.1	3839850	7.63	3933.90	4090.00
OFSS 29 May 2025	8672	-0.44	568050	5.83	8565.50	8799.00

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POONAWALLA 29 May 2025	388	2.48	43.42	15947100	379.55	396.65
ADANIENT 29 May 2025	2474.9	7.5	87.11	14852700	2349.50	2553.90
IGL 29 May 2025	207.2	7.6	101.42	24945250	197.97	212.17
BANDHANBNK 29 May 2025	165.24	1.67	-74.04	94063200	162.40	167.40
TRENT 29 May 2025	5409	4.69	9.65	4983200	5247.50	5491.00

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE

Used Terminology :-

- India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.
- PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.
- Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rangrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link
https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE
Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7
0261 6725555 | research.report@jainam.biz



Scan the code to Join our
whatsapp group

