

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
04-Feb-25	Nifty	NIFTY	Buy	23410-23442	23476/23528.0	23374.00	Intraday
04-Feb-25	Tata Steel	TATSTE	Buy	131.50-132	133.3	130.80	Intraday
04-Feb-25	L&T finance holdings	LTFINA	Buy	149.50-150	151.5	148.60	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

February 4, 2025

Gladiator Stocks

Scrip Name	Action
JK Cement	Buy
SBI	Buy
Duration: 3 Months	

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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Pratik Raja
pratik.raja@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Sachin Sarvade
sachin.sarvade@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

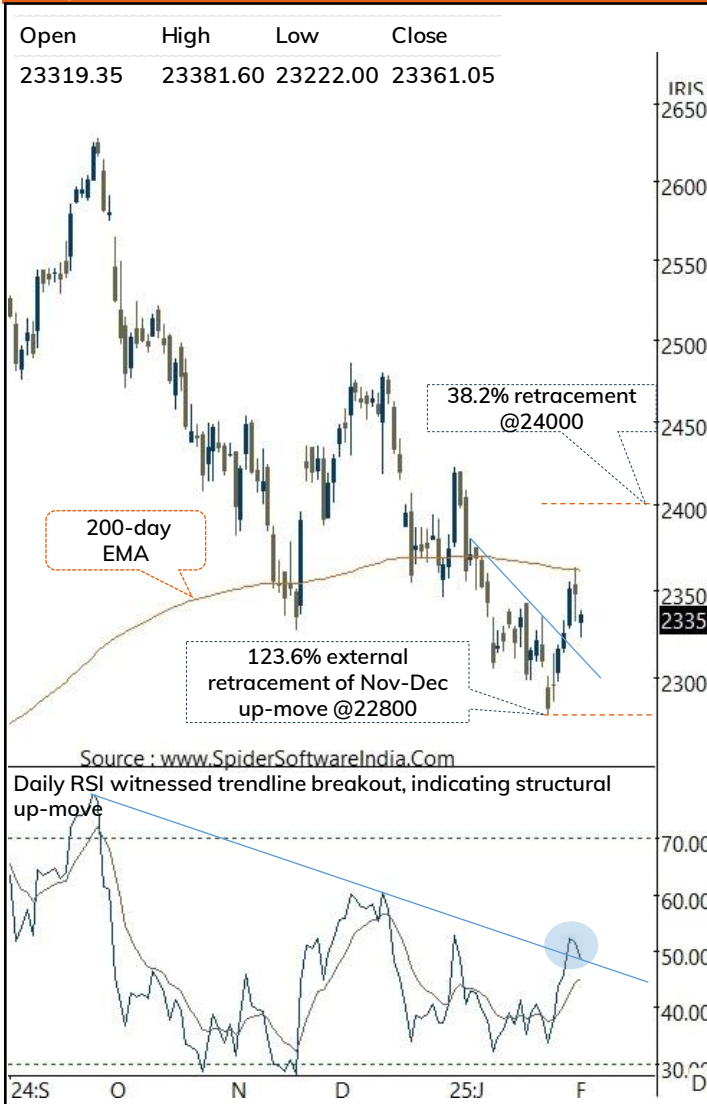
Day that was...

Indian equity benchmark concluded the Monday's session on a negative note, and settled the day at 23361, down by 0.52% for the day. Sectorally, IT, Consumer durables outperformed while Oil & Gas, Metal and FMCG were laggard.

Technical Outlook:

- The Nifty witnessed a gap-down opening to initiate the week with a bearish bias. However, despite initial decline amid global volatility, Nifty staged a gradually recovery of >150 points from day's low and managed to close above 23300 mark. The daily price action formed a hammer candle, signifying supportive efforts at lower levels. Additionally, the falling trendline breakout on RSI indicates revival in upward momentum.
- Going ahead, a follow through strength and sustainability above the budget session high of 23650 would be required to resume the uptrend and drive index towards 24000 mark, which is in the proximity of 38.2% retracement of the previous fall (26277-22786). Failure to do so, would lead to prolongation of consolidation amid stock specific action. In the process, elevated volatility to prevail as we sail through the Q3FY25 earnings season coupled with upcoming RBI Policy. Hence, buying on dips in quality stocks which are backed by strong earnings would be the prudent strategy to adopt as key support is placed at 22800.
- Key point to highlight is that, within a structural bull market, secondary correction is a common phenomenon. With current 13% correction in place, we believe the index has absorbed the pessimism around the global as well as domestic uncertainties, leading to bearish extreme reading on the sentiment as well as momentum indicators, suggesting limited downside going ahead. The formation of higher high after six weeks corrective phase, indicating shift in momentum that makes us revise support base at 22800 as it is confluence of 123.6% external retracement of Nov-Dec up move (23263-24857) coincided with last week's low of 22787
- Structurally, since 2002, bull market average corrections have been to the tune of 14% while time wise index has not recorded negative monthly close for more than 3-4 months. With 13% correction already in place we expect index to maintain the same rhythm and staged a strong rebound in coming weeks.
- On the market breadth front, the percentage of stocks above 50 days SMA (within Nifty 500 Universe) has bounced from bearish extreme level of 10 last week, meanwhile monthly stochastic oscillator is placed at lowest level since 2008 at 21, indicating impending pullback

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77186.74	-319.22	-0.60
NIFTY Index	23361.05	-121.10	-0.72
Nifty Futures	23442.75	-112.80	-0.48
BSE500 Index	33685.04	-268.56	-0.95
Midcap Index	52988.80	-497.35	-0.93
Small cap Index	16617.60	-362.15	-2.13
GIFT Nifty	23538.00	95.25	0.40

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	23360-23305	22800
Resistance	23475-23550	24000
20 day EMA		23342
200 day EMA		23618

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	23410-23442
Target	23476/23528.0
Stoploss	23374.00

Sectors in focus (Intraday) :

Positive: BFSI, Consumer Discretionary, Auto, FMCG, Metal

Technical Outlook

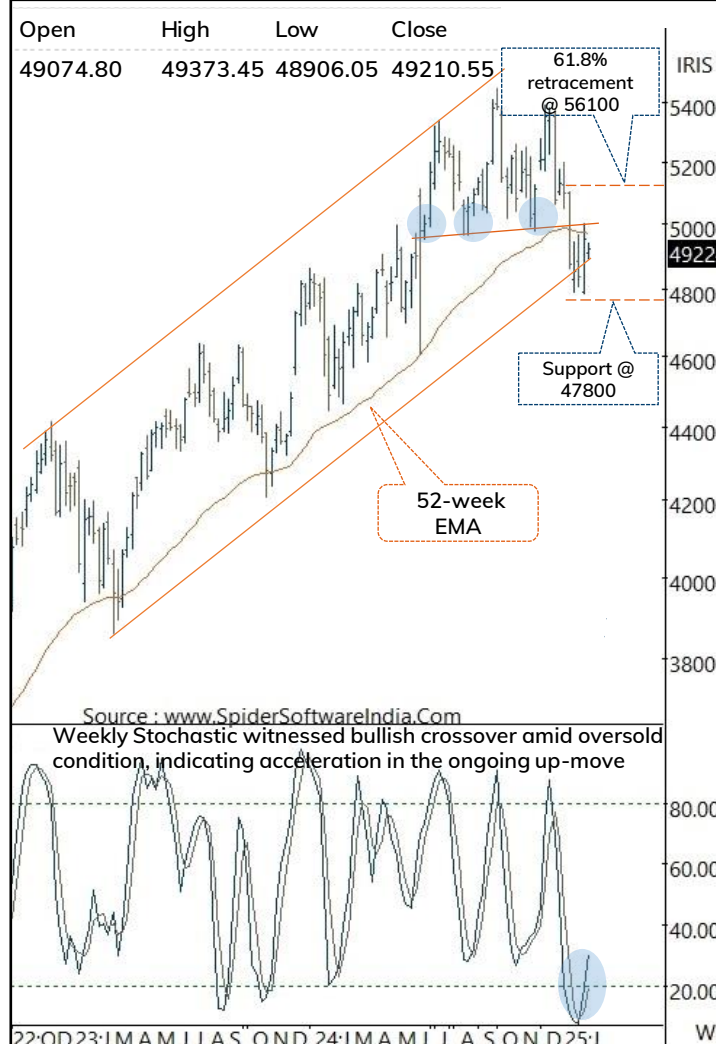
Day that was:

The Bank Nifty witnessed a rangebound session and settled the day on a negative note at 49210, down by 0.60%. The Nifty PSU Banking index underperformed the benchmark move and closed at 6117, down by 1.60%

Technical Outlook:

- The Bank Nifty started the week with a gap-down opening post budget session. However, supportive efforts from the vicinity of budget day low of 48925, staged an intraday recovery. The index traded within a range of 470 points throughout the day, while ending the session with a small bullish candle formation indication breather to the ongoing pullback.
- The past three weeks consolidation at lower band of two years rising channel makes us believe that the base has been set for next leg of up move. Going ahead, a follow through buying above the budget day high of 50000 will set a stage for the Bank Nifty to resolve higher and move towards the mark of 51600 being 61.8% retracement of previous fall (53888-47844), else stock specific action will continue ahead of upcoming key event of RBI's Monetary Policy. Hence, traders are advised, any dip hereon should be capitalized as a buying opportunity in quality stock in a staggered manner as strong support is placed at 47800 mark.
- The key point to highlight is that, the bank Nifty created a higher high after six consecutive weeks of corrective phase. Additionally, the weekly Stochastic oscillator witnessed a bullish crossover, that augurs well for extended pullback.
- Structurally, after 12% correction the Bank Nifty bounced from the lower end of the long-term rising trendline amid oversold condition, indicating a pause in the downward momentum. The change in market breadth observed in the current week suggests that a short-term bottom is in place and the mark of 47800 will now act a near-term support which is 80% retracement mark of the Jun-24 to Sep-24 rally (46078-54467).
- In tandem with the benchmark index, the Nifty PSU Bank index opened gap down and closed below the previous day's low to end the day with a bearish bias. However, the broader structure suggests that the last couple of days correction is mere pullback to the up-move witnessed from 5866-6480. Going ahead, the short-term resistance is placed at 6720 being 61.8% retracement mark of the previous fall (7248-5866).

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	49210.55	-296.40	-0.60

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	49150-48950	47800
Resistance	49670-49900	49650
20 day EMA		49324
200 day EMA		50208

BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	49390-49450
Target	49725
Stoploss	49254

Action	Buy	Rec. Price	131.50-132.00	Target	133.30	Stop loss	130.80
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Daily Chart



Source: Spider Software, ICICI Direct Research

February 4, 2025

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Action	Buy	Rec. Price	149.50-150.00	Target	151.50	Stop loss	148.60
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Daily Chart



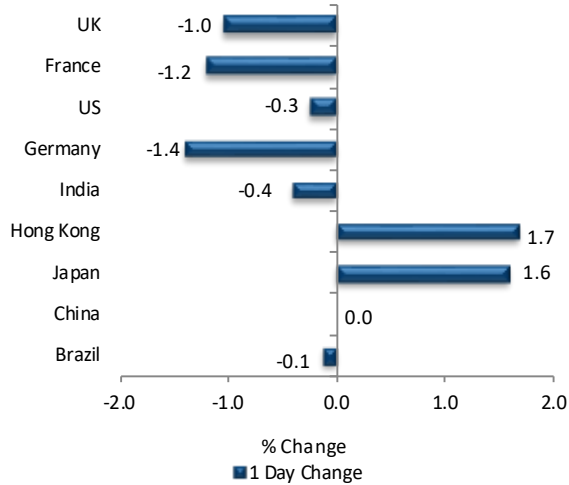
Source: Spider Software, ICICI Direct Research

February 4, 2025

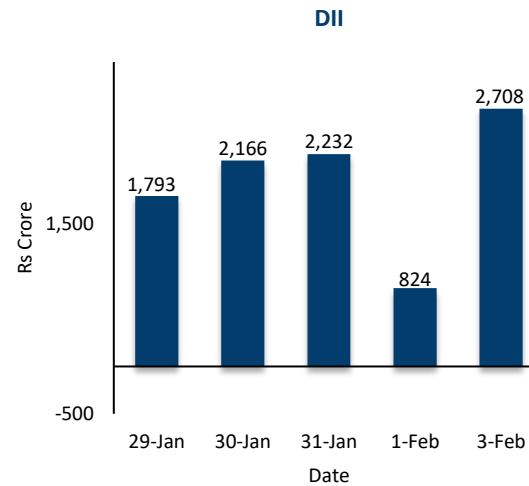
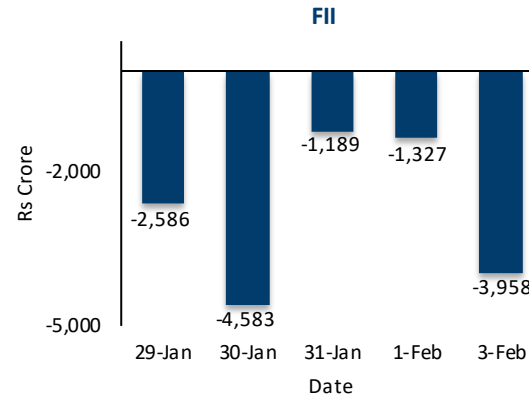
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Market Activity Report

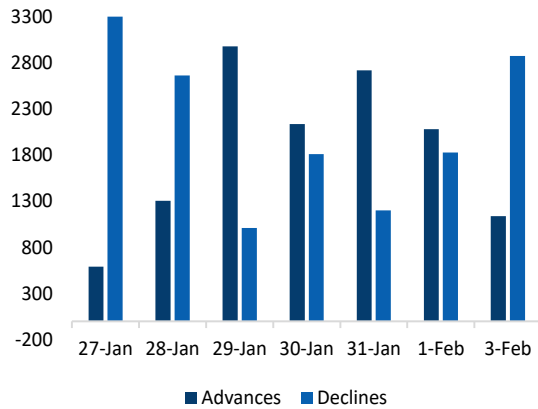
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23361.05	23262	23162	23103	23422	23482	23582
S&P BSE SENSEX INDEX	Negative	77186.74	76876	76564	76371	77380	77572	77884
NIFTY BANK	Negative	49210.55	48953	48696	48485	49420	49630	49887
NIFTY 50 FUTURES	Negative	23440	23343	23245	23185	23501	23561	23659
NIFTY BANK FUTURES	Negative	49505.05	49255	49005	48810	49700	49895	50145
AARTI INDUS LTD	Neutral	452.6	432	410	392	472	490	511
ABB INDIA LTD	Negative	5197.35	5035	4874	4642	5429	5661	5822
ABBOTT INDIA LTD	Neutral	25958	25794	25631	25502	26086	26215	26378
ABCAPITAL	Negative	172.46	167	163	157	177	183	187
ACC LTD	Neutral	1990.5	1964	1939	1923	2005	2021	2047
ADANI ENERGY	Negative	728.15	721	715	704	739	749	756
ADANI ENTERPRISE	Negative	2261.85	2225	2187	2160	2290	2317	2355
ADANI GREEN	Negative	970.1	961	951	934	989	1005	1016
ADANI PORTS AND	Negative	1084.85	1062	1039	1023	1101	1117	1140
ADITYA BIRLA FAS	Positive	286	279	273	267	291	297	303
ALKEM LABORATORI	Negative	5048.45	4981	4914	4851	5110	5174	5240
AMBUJA CEMENTS	Negative	495.15	488	481	475	501	507	515
ANGELONE	Neutral	2325.75	2278	2232	2159	2397	2470	2516
APLAPOLLO	Negative	1442.3	1416	1390	1351	1482	1522	1548
APOLLO HOSPITALS	Negative	6792	6715	6639	6553	6877	6963	7039
APOLLO TYRES LTD	Negative	414.65	408	401	391	425	435	442
ASHOK LEYLAND	Negative	203.91	199	196	192	206	210	214
ASIAN PAINTS LTD	Negative	2292.25	2258	2224	2171	2344	2398	2431
ASTRAL LTD	Neutral	1494.9	1473	1450	1427	1518	1542	1564
ATGL	Negative	620.35	616	611	604	628	635	639
ATUL LTD	Negative	6178.6	6106	6034	5928	6283	6388	6460
AU SMALL FINANCE	Neutral	608.9	596	584	577	615	622	633
AUROBINDO PHARMA	Negative	1125.4	1104	1083	1066	1142	1159	1180
AXIS BANK LTD	Neutral	989.4	982	974	964	999	1008	1016
BAJAJ AUTO LTD	Neutral	8926.55	8826	8725	8563	9089	9251	9353
BAJAJ FINANCE LT	Positive	8425.8	8085	7744	7566	8603	8780	9121

Source: Bloomberg, ICICI Direct Research
February 4, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1794.85	1751	1706	1679	1823	1850	1894
BALCHI	Negative	464.85	458	451	440	476	487	493
BALKRISHNA INDS	Negative	2730.85	2684	2638	2595	2773	2816	2862
BANDHAN BANK LTD	Negative	147.56	145	143	141	149	151	154
BANK OF BARODA	Positive	207.99	207	204	202	211	214	216
BANKINDIA	Positive	103.92	104	102	101	107	108	110
BATA INDIA LTD	Negative	1415.3	1369	1324	1297	1442	1470	1515
BERGER PAINTS	Negative	485.5	479	472	463	495	504	511
BHARAT ELECTRON	Negative	274.15	266	257	252	281	287	295
BHARAT FORGE CO	Negative	1139.1	1120	1100	1077	1163	1186	1206
BHARAT HEAVY ELE	Negative	196.24	192	187	184	200	203	209
BHARAT PETROL	Neutral	249.55	244	238	235	254	258	263
BHARTI AIRTEL	Neutral	1652.35	1619	1587	1566	1672	1693	1725
BIOCON LTD	Neutral	364.45	360	356	352	369	372	377
BSE	Negative	5415.4	5310	5205	5140	5480	5545	5650
BIRLASOFT LTD	Negative	531.15	524	518	512	537	542	549
BOSCH LTD	Negative	28520	28167	27814	27372	28961	29404	29756
BRITANNIA INDS	Negative	5105.55	5003	4900	4786	5221	5336	5439
CAMS	Negative	3398	3328	3259	3136	3520	3643	3712
CAN FIN HOMES	Negative	648.3	639	629	619	658	667	677
CANARA BANK	Negative	90.61	90	88	87	93	94	95
CDSL	Negative	1247.05	1223	1199	1159	1288	1327	1352
CESC	Positive	135.15	133	130	128	137	140	142
CGPOWER	Negative	585.5	570	556	536	605	624	639
CHAMBAL FERTILIS	Negative	494.75	481	469	461	501	509	522
CHOLAMANDALAM IN	Negative	1337.65	1272	1205	1170	1373	1407	1474
CIPLA LTD	Negative	1420.55	1405	1389	1372	1438	1455	1471
CITY UNION BANK	Negative	173.25	165	157	151	179	185	194
COAL INDIA LTD	Negative	374	366	357	348	384	393	401
COFORGE LTD	Neutral	8344.1	7990	7635	7450	8530	8715	9070
COLGATE PALMOLIV	Neutral	2763.5	2708	2654	2558	2858	2954	3008

Source: Bloomberg, ICICI Direct Research
February 4, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Negative	720.05	704	689	664	744	769	784
COROMANDEL INTER	Neutral	1811.7	1767	1721	1690	1844	1875	1920
CROM GREAVES CON	Neutral	368.8	361	354	349	374	380	387
CUMMINS INDIA	Negative	2700.7	2643	2585	2510	2775	2851	2908
CYIENT	Negative	1429.85	1405	1379	1351	1460	1489	1515
DABUR INDIA LTD	Neutral	534.55	528	521	512	544	553	560
DALMIA BHARAT LT	Negative	1810.45	1786	1761	1734	1837	1865	1889
DEEPAK NITRITE	Neutral	2330.25	2283	2235	2186	2380	2429	2478
DELHIVERY	Positive	323.35	315	307	299	332	339	348
DIVI LABS LTD	Neutral	5884.1	5585	5286	5101	6069	6254	6553
DIXON TECHNOLOGI	Neutral	14486.15	14240	13995	13765	14715	14945	15190
DLF LTD	Negative	748.65	737	724	714	759	770	782
DR LAL PATHLABS	Negative	2817.25	2774	2729	2687	2861	2903	2947
DR REDDY'S LABS	Negative	1203.85	1194	1184	1171	1217	1230	1240
EICHER MOTORS	Positive	5485.25	5403	5320	5234	5571	5658	5740
ESCORTS KUBOTA L	Negative	3328.65	3277	3225	3145	3409	3489	3541
EXIDE INDUS LTD	Negative	373.65	367	362	355	380	388	393
FED BANK LTD	Negative	180.56	179	178	175	182	184	185
GAIL INDIA LTD	Negative	174.34	173	171	169	177	179	181
GLENMARK PHARMA	Negative	1414.45	1393	1372	1350	1436	1458	1479
GNFC	Negative	556.55	545	534	527	563	570	582
GODREJ CONSUMER	Neutral	1155.55	1134	1113	1086	1182	1209	1231
GODREJ PROPRTIE	Neutral	2319.75	2286	2252	2225	2347	2374	2408
GRANULES INDIA	Neutral	556.45	551	545	537	564	571	577
GUJARAT GAS LTD	Negative	461.4	449	439	431	468	475	486
HAVELLS INDIA	Positive	1660.15	1625	1591	1547	1703	1747	1781
HCL TECH LTD	Negative	1692	1669	1646	1630	1709	1724	1748
HDFC ASSET MANAG	Neutral	3810.9	3764	3718	3650	3878	3946	3992
HDFC BANK LTD	Negative	1678	1665	1653	1642	1689	1699	1712

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Neutral	621.4	612	601	591	632	641	652
HERO MOTOCORP LT	Negative	4286.65	4200	4113	3998	4402	4517	4604
HFCL	Neutral	101.72	101	99	97	105	107	109
HINDALCO INDS	Negative	574.05	561	550	542	580	588	599
HINDUSTAN AERONA	Negative	3528.55	3452	3374	3235	3669	3808	3886
HINDUSTAN COPPER	Neutral	232.5	228	225	221	235	239	242
HINDUSTAN PETRO	Negative	324.9	319	311	304	333	341	348
HINDUSTAN UNILEV	Negative	2441.95	2398	2356	2295	2502	2563	2605
HUDCO	Negative	198.11	188	178	165	211	224	234
IDFC FIRST BANK	Negative	62.26	61	60	59	63	64	65
INDIA CEMENTS	Negative	265.65	260	255	250	270	275	281
INDIAMART INTERM	Positive	2183.15	2127	2069	2026	2227	2270	2328
INDIAN BANK	Negative	520.4	509	497	483	535	549	560
INDIAN ENERGY EX	Negative	169.68	167	163	160	174	177	181
INDIAN HOTELS CO	Positive	816.2	794	771	758	829	843	865
INDIAN OIL CORP	Negative	120.96	120	118	116	124	126	128
INDIAN RAILWAY C	Negative	772.65	758	744	729	787	802	816
INDRAPRASTHA GAS	Negative	191.67	189	187	183	195	199	201
INDUS TOWERS LTD	Neutral	350.1	343	334	330	355	360	368
INDUSIND BANK	Positive	1012.7	994	975	960	1028	1043	1062
INFO EDGE	Positive	7719.55	7622	7526	7392	7852	7986	8082
INFOSYS LTD	Negative	1863.3	1837	1813	1793	1882	1901	1926
INTERGLOBE AVIAT	Neutral	4393.7	4321	4249	4160	4483	4571	4644
IPCA LABS LTD	Negative	1428.6	1401	1374	1357	1445	1462	1489
IRB	Negative	53.14	51	50	48	54	56	56
IRFC	Negative	136.84	135	131	129	141	143	146
ITC LTD	Neutral	454.35	449	444	436	462	470	475
JINDAL STEEL & P	Neutral	807.7	767	727	704	830	853	893
JK CEMENTS LTD	Neutral	4755	4697	4638	4564	4830	4904	4963
JSL	Neutral	807.7	767	727	704	830	853	893

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	445.65	432	418	396	468	490	505
JSW STEEL LTD	Neutral	933.95	919	905	895	942	951	965
JUBILANT FOODWOR	Positive	729.4	712	694	669	754	778	796
KALYANKJIL	Neutral	502.9	487	470	454	519	534	551
KEI	Negative	3902.9	3851	3800	3759	3942	3982	4033
KOTAK MAHINDRA	Neutral	1884.5	1876	1868	1854	1898	1912	1921
KPITTECH	Positive	1413.6	1392	1372	1351	1433	1454	1475
L&T FINANCE LTD	Neutral	149.56	144	139	136	152	155	160
L&T TECHNOLOGY S	Neutral	5500.85	5344	5187	5100	5588	5675	5833
LARSEN & TOUBRO	Negative	3289.2	3232	3176	3082	3382	3476	3532
LAURUS LABS LTD	Neutral	586.35	579	572	564	594	602	608
LIC HOUSING FIN	Negative	557.6	548	538	521	575	592	602
LICI	Negative	830.15	818	807	794	842	855	866
LODHA	Positive	1297.45	1255	1212	1187	1323	1348	1391
LTIMINDTREE LTD	Negative	5790.65	5726	5662	5590	5863	5934	5999
LUPIN LTD	Negative	2032.25	1997	1962	1923	2071	2110	2145
M&M FIN SERVICES	Positive	291.85	283	274	269	297	302	311
MAHANAGAR GAS LT	Negative	1318.8	1289	1259	1229	1349	1379	1409
MAHINDRA & MAHIN	Positive	3173.3	3082	2992	2939	3225	3278	3368
MANAPPURAM FINAN	Neutral	195.75	194	192	190	199	200	203
MARICO LTD	Negative	673.35	660	647	632	688	703	716
MARUTI SUZUKI IN	Positive	13139.95	12887	12634	12347	13426	13714	13966
MAXHEALTH	Positive	1145	1108	1070	1049	1167	1188	1227
MAX FINANCIAL SE	Neutral	1083.45	1069	1052	1027	1110	1136	1152
MCX INDIA LTD	Negative	5681.15	5600	5518	5458	5741	5800	5882
METROPOLIS HEALT	Negative	1754.1	1730	1707	1684	1776	1799	1822
MRF LTD	Positive	113793.3	113132	112471	111541	114722	115651	116312
MUTHOOT FINANCE	Negative	2172.45	2142	2113	2093	2192	2211	2241
SAMVARDHANA MOTH	Negative	130.61	127	122	115	138	146	150
MPHASIS LTD	Negative	2817.75	2751	2685	2641	2862	2905	2972
NATIONAL ALUMIN	Negative	189.53	186	180	176	195	200	205

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Positive	7719.55	7622	7526	7392	7852	7986	8082
NAVIN FLUORINE I	Positive	4173	4070	3968	3876	4265	4356	4459
NCC	Negative	217.1	208	200	188	229	240	249
NESTLE INDIA LTD	Positive	2317.1	2294	2272	2232	2356	2396	2419
NHPC	Negative	76.73	74	73	71	77	79	81
NMDC LTD	Negative	62.29	61	59	58	63	65	66
NTPC LTD	Negative	311.25	306	300	296	316	320	326
NYKAA	Positive	178.9	174	168	163	185	190	196
OBEROI REALTY	Neutral	1803.85	1774	1743	1708	1839	1875	1905
OIL INDIA	Negative	394.8	384	374	359	409	424	433
OIL & NATURAL GA	Negative	249	244	239	232	255	262	267
ORACLE FINANCIAL	Positive	9208.6	8813	8416	8202	9424	9638	10035
PAGE INDUSTRIES	Positive	46900	45709	44517	43625	47793	48685	49877
PAYTM	Negative	774.7	729	684	657	801	828	874
PERSISTENT SYS	Negative	6076.75	5666	5257	5036	6296	6517	6927
PETRONET LNG LTD	Negative	305.35	301	298	294	308	312	315
PI INDUSTRIES	Positive	3619.45	3500	3380	3283	3716	3812	3932
PIDILITE INDS	Neutral	2960.75	2923	2887	2862	2985	3009	3046
PIRAMAL ENTERPRI	Negative	1014	994	974	961	1027	1040	1060
POLICY BAZAR	Neutral	1672.15	1643	1614	1580	1705	1738	1767
POLYCAB INDIA LT	Neutral	5857.75	5762	5666	5587	5937	6016	6112
POONAWALA	Neutral	308	304	299	294	313	317	322
POWER FINANCE	Negative	385.2	376	366	354	398	410	420
POWER GRID CORP	Negative	283.8	278	271	264	292	299	306
PRESTIGE	Neutral	1425.15	1389	1351	1316	1461	1495	1533
PUNJAB NATL BANK	Negative	98.32	97	96	95	99	100	101
PVR INOX LTD	Neutral	1112	1092	1073	1053	1131	1151	1170
RAMCO CEMENT/THE	Negative	879.75	866	851	831	901	921	936
RBL BANK LTD	Neutral	164.35	162	159	156	168	171	173
REC LTD	Negative	405.5	397	387	371	422	437	447

Source: Bloomberg, ICICI Direct Research
February 4, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Negative	1245.9	1236	1228	1218	1254	1264	1273
SBI CARDS & PAYM	Positive	825.3	814	803	786	841	857	868
SBI LIFE INSURAN	Neutral	1459.95	1436	1411	1389	1484	1507	1531
SHREE CEMENT	Neutral	27555.35	27033	26511	26166	27899	28245	28766
SHRIRAM FINANCE	Neutral	546.15	522	498	480	564	582	606
SIEMENS LTD	Negative	5225.9	5016	4805	4428	5604	5981	6191
SJVN	Negative	93.99	92	91	89	95	97	99
SONACOMS	Negative	485.5	474	464	450	498	512	523
SRF LTD	Positive	2942.7	2856	2769	2712	3000	3057	3144
STATE BANK IND	Neutral	760.95	755	749	746	765	769	775
STEEL AUTHORITY	Negative	102.27	100	98	96	104	106	108
SUN PHARMA INDU	Negative	1740.6	1706	1671	1631	1781	1821	1857
SUN TV NETWORK	Negative	617.45	608	599	590	626	635	644
SUPREMEIND	Neutral	3866.2	3733	3600	3507	3959	4052	4185
SYNGENE INTERNAT	Positive	742.1	731	719	703	758	773	785
TATA CHEMICALS	Negative	946.55	933	920	903	963	980	993
TATA COMM	Negative	1560.5	1540	1520	1490	1589	1620	1639
TATA CONSULTANCY	Negative	4068.65	4019	3970	3941	4097	4126	4176
TATA CONSUMER PR	Neutral	1036.3	1022	1007	981	1062	1089	1103
TATAELXSI	Neutral	6396.25	6292	6187	6123	6461	6525	6631
TATA MOTORS LTD	Negative	687.45	682	677	668	696	705	710
TATA POWER CO	Negative	354.9	349	343	334	365	374	380
TATA STEEL LTD	Negative	131.82	129	126	125	134	136	139
TECH MAHINDRA LT	Negative	1654.7	1618	1582	1559	1677	1700	1736
TIINDIA	Negative	3044.8	2951	2856	2730	3172	3298	3393
TITAN CO LTD	Positive	3580.3	3541	3501	3451	3632	3683	3723
TORRENT PHARMA	Negative	3168.85	3111	3052	2984	3239	3308	3367
TRENT LTD	Neutral	6135.1	6038	5938	5841	6234	6332	6431

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Neutral	2653.75	2567	2480	2433	2700	2748	2834
ULTRATECH CEMENT	Neutral	11174.65	10989	10805	10658	11321	11467	11652
UNIONBANK	Negative	109.15	108	107	105	112	113	115
UNITED BREWERIES	Positive	2192.7	2140	2087	2007	2274	2353	2407
UNITED SPIRITS	Neutral	1473.05	1452	1432	1409	1495	1518	1538
UPL LTD	Positive	630.25	613	596	584	642	654	672
VBL	Positive	582.5	558	535	521	595	609	632
VEDANTA LTD	Negative	421.7	410	397	384	436	449	462
VODAFONE IDEA LT	Neutral	9.07	9	9	8	9	9	9
VOLTAS LTD	Positive	1401.3	1317	1232	1187	1447	1492	1577
WIPRO LTD	Neutral	313.6	304	295	290	318	323	331
YESBANK	Negative	18.79	19	19	19	19	19	20
ZOMATO	Neutral	238.2	232	226	222	242	246	252
ZEE ENTERTAINMEN	Neutral	106.59	106	105	103	108	109	111
ZYDUS LIFESCIENC	Neutral	962.7	953	944	932	975	988	996

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
2-Jan-25	JK Cement	4755	Buy	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	761	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Bhavesh Soni Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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