

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
2-Jul-25	Nifty	Nifty	Buy	25540-25575	25614-25679	25494.00	Intraday
2-Jul-25	SAIL	SAIL	Buy	132-132.50	133.8	131.30	Intraday
2-Jul-25	CESC	CESC	Buy	174-175	176.5	173.30	Intraday
2-Jul-25	Bank Of India	BANIND	Buy	117-119.50	129	113.00	14 Days

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Jun-25	JSW Infrastructure	JSWINF	Buy	305-313	336	298.00	14 Days
26-Jun-25	Maharashtra Seamless	MAHSEA	Buy	740-758	850	723.00	14 Days
26-Jun-25	JSW Energy	JSWENE	Buy	507-519	556	496.00	14 Days

July 2, 2025

Gladiator Stocks

Scrip Name	Action
PFC	Buy
National aluminium	Buy
HAL	Buy
Duration: 3 Months	

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Open
Recommendations

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Technical Outlook

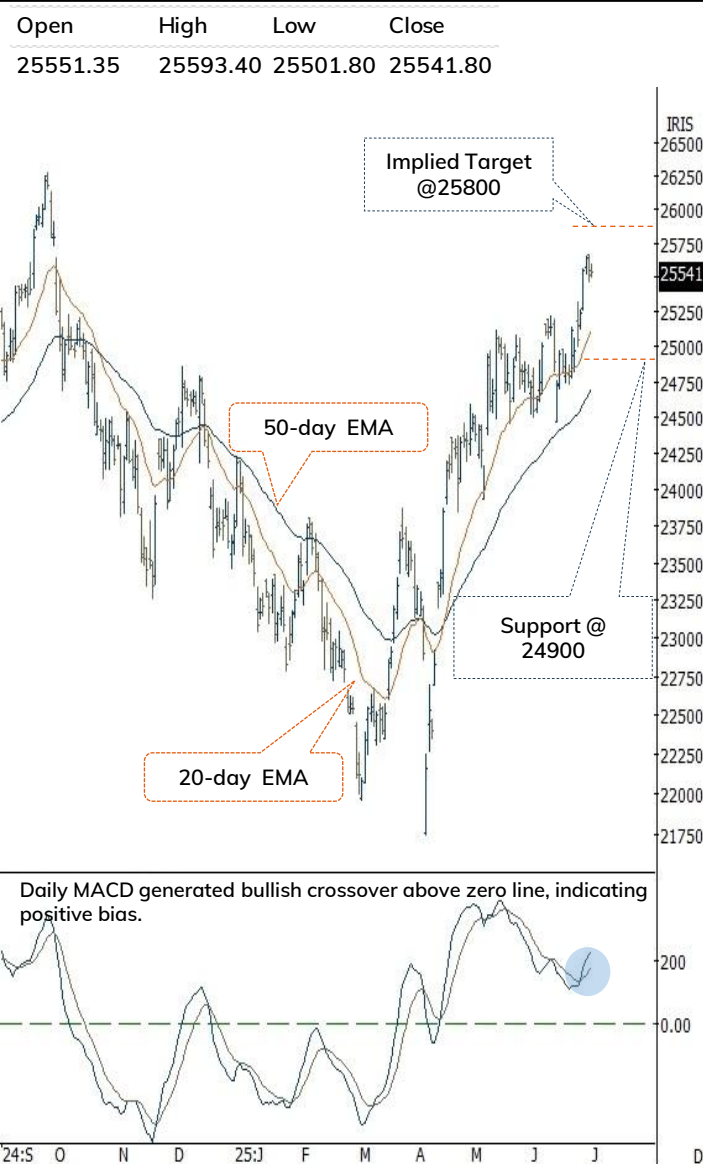
Day that was...

- Indian equity benchmarks traded lackluster and closed at 25542 up 25 points. Broader markets underperformed the benchmark. Midcap and Small cap indices closed on a flat to negative note. Sectorally, FMCG, IT and Realty underperformed, while, PSU Bank, Oil & Gas and Metal outperformed.

Technical Outlook:

- Nifty started the day on a flat note, however, profit booking in the vicinity of 61.80% retracement of the previous session capped the upside and traded within 90 points range throughout the session. This resulted into the formation of Inside bar, indicating breather after recent upmove.
- Key point to highlight is that, Index is still sustaining above the break out levels of last week indicating pause after last week run up. Index is majorly sustaining above 20-day EMA since April indicating a strong uptrend. Going ahead, after couple of days breather, we expect Nifty to resolve higher and head towards 25800 and gradually pave the way towards All-time high in coming quarter. From seasonality perspective, July has been the favourable month for Nifty since 1991, 71% of the time returns have been positive with an average of 2.5%. Volatility along the way should be used as a buying opportunity as we expect Nifty to hold key support of 24900.
- Structurally, despite geopolitical worries index maintained its higher high-low formation wherein Nifty has merely corrected 3% and now witnessing acceleration of upward momentum. Past four decades history suggest that knee-jerk reactions during geopolitical escalation offers good investment opportunity for medium term perspective rewarding with double digit returns in subsequent three months. We expect, index to maintain the same rhythm.
- On the broader market front, the Nifty midcap and small cap indices have resumed uptrend after two weeks breather and now just 2-3% away from their life time highs. Meanwhile, northward inching ratio of Nifty 500 / Nifty 100 makes us believe that broader market would continue with its outperformance. Further, current rally is backed by the sturdy market breadth as currently 78% stocks of Nifty 500 universe are trading above their 50 days SMA while 60% of stocks are sustaining above their 200 days SMA, highlighting inherent strength.
- Our positive bias is further validated by following observations:
 1. Outperformance of Bank Nifty continued as it inched upward and clocked fresh All Time High.
 2. Easing of geopolitical tension has resulted into decline in crude oil prices.
 3. US Dollar index is sustaining below past two months low of \$98 which augurs well for FI's inflow in emerging markets.
 4. Bilateral Trade Agreement between India and US.
- We maintain our support to 24900 for the Nifty and is based on 61.8% retracement of recent rally (24473-25654) and 20-day EMA.

Daily Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	83697.31	90.83	0.11
NIFTY Index	25541.80	24.75	0.10
Nifty Futures	25643.30	201.20	0.79
BSE500 Index	37042.95	-0.21	0.00
Midcap Index	59750.05	8.85	0.01
Small cap Index	19055.70	-19.40	-0.10
GIFT Nifty	25663.00	19.70	0.01

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	25472-25400	24900
Resistance	25670-25766	25800
20 day EMA		25120
200 day EMA		23941

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25540-25575
Target	25614-25679
Stoploss	25494

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods, Pharma

Nifty Bank : 57459

Technical Outlook

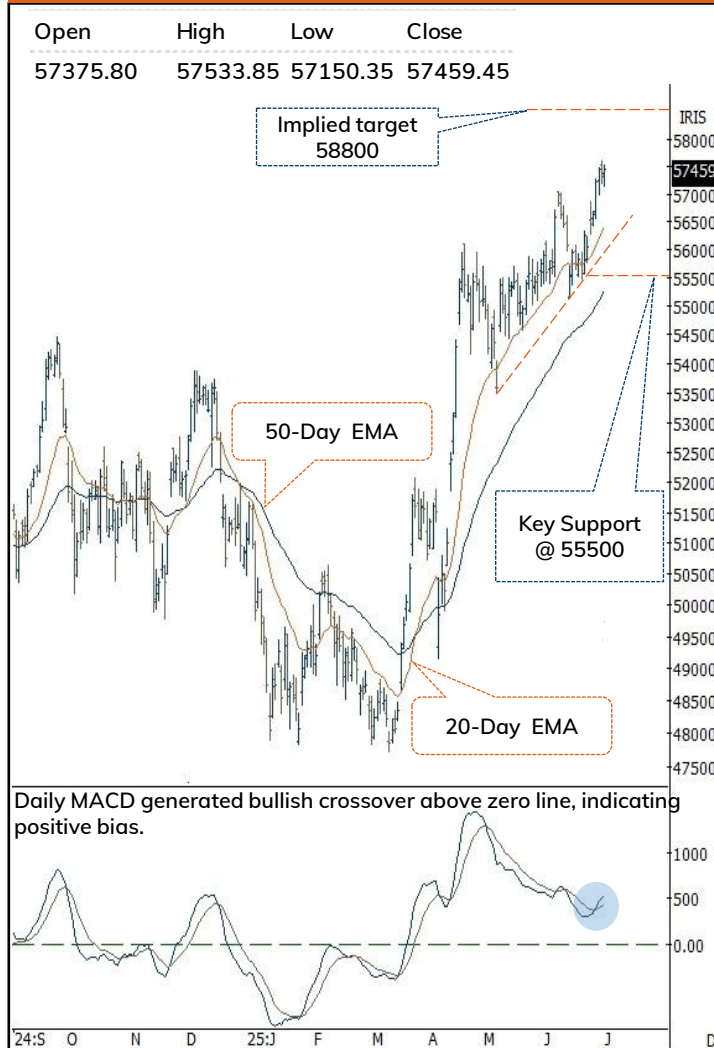
Day that was:

- The Bank Nifty traded on a positive note as PSU Bank second day winning streak helped the index to settle at 57,459, up 0.26%. The Nifty Pvt Bank index underperformed the benchmark, closed on a flat to positive note at 28288.95, up 0.12%.

Technical Outlook:

- Bank Nifty started the day on a flat to positive note, however, index witnessed mild profit booking near previous sessions open during first half of the session where buying demand witnessed in the vicinity of 61.80% retracement of the move from (56994-57614) recovering most of the intraday losses, resulting in a hammer type candle, suggesting supportive efforts at lower levels.
- Key point to highlight is that, Index is still sustaining above the break out levels of last week indicating pause after a recent upmove. Index is trading above its key moving averages indicating a strong uptrend. After the outperformance of private banks and now taking breather, PSU Banks would relatively outperform, helping the index to maintain the higher-high-low structure coupled with positive market breadth it would open the gates towards 58800 levels in coming quarter which is the implied target of the consolidation from (56098-53483). We maintain our support base at 55500, which is 80% retracement of (55149-57263). indicating uptrend is intact. Any, decline from current levels would offer incremental buying opportunities.
- After sixth day of winning streak which helped PSU Bank index outperforming the benchmark and closed on a strong note while making higher-high-low structure indicating robust price structure. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure on weekly which is intact, indicating uptrend is intact. While the Bank Nifty is trading at all-time high, whereas the PSU Bank index is still trading ~12% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is recent swing low coincided with 50-day EMA.
- Structurally, the Bank Nifty is witnessed an elongation of rallies followed by shallow retracements, signifying a robust price structure. The April months up-move of 14% is stronger compared to the March month's 9% rise. Additionally, the declines are becoming shallower, with the April months decline being 4.6% versus 5.4% in March 2025 after May month 7% upmove followed by decline of 3% which maintained the same rhythm of shallow declines indicating inherent strength.

Daily Candle Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	57459.45	146.70	0.26

BankNifty Technical Picture(Spot levels)

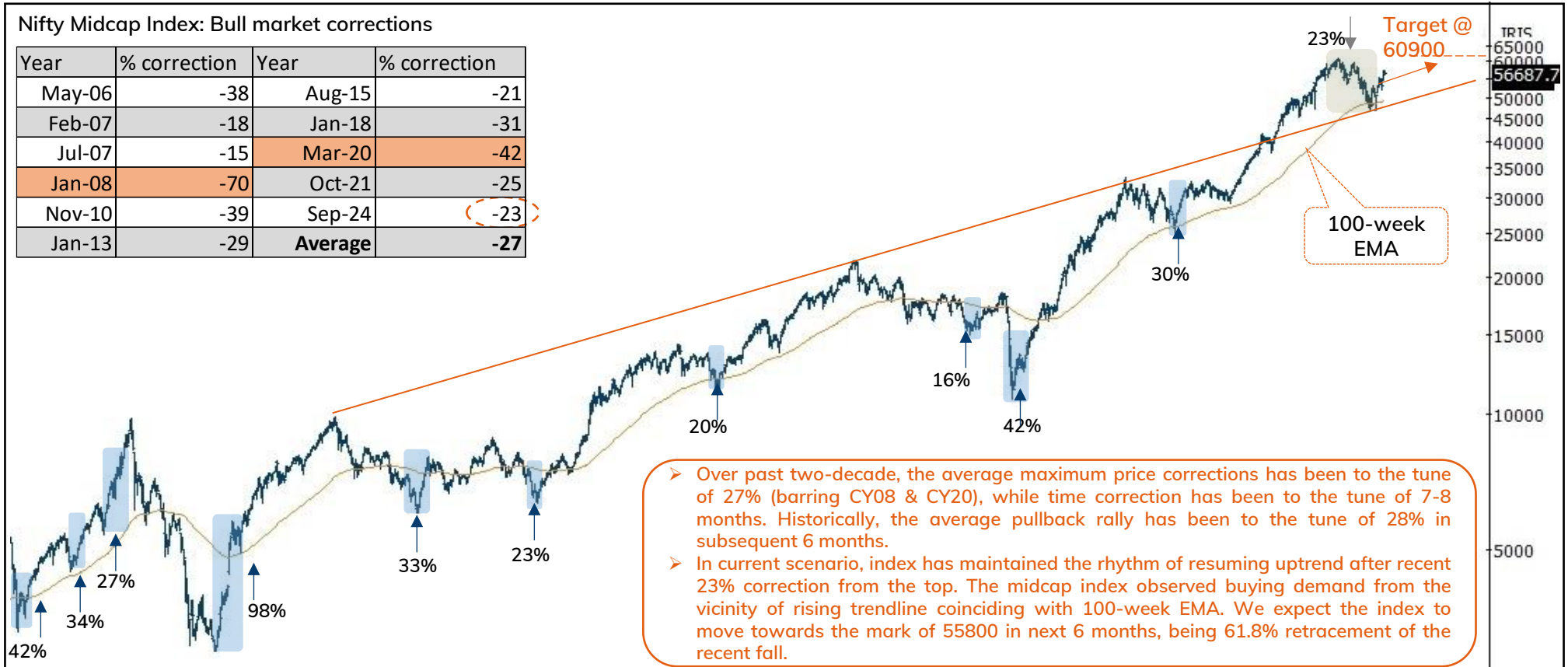
	Intraday	Short term
Trend	↑	↑
Support	57118-56850	55500
Resistance	57760-57998	58800
20 day EMA		56410
200 day EMA		52369

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	57340-57400
Target	57689.00
Stoploss	57199

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



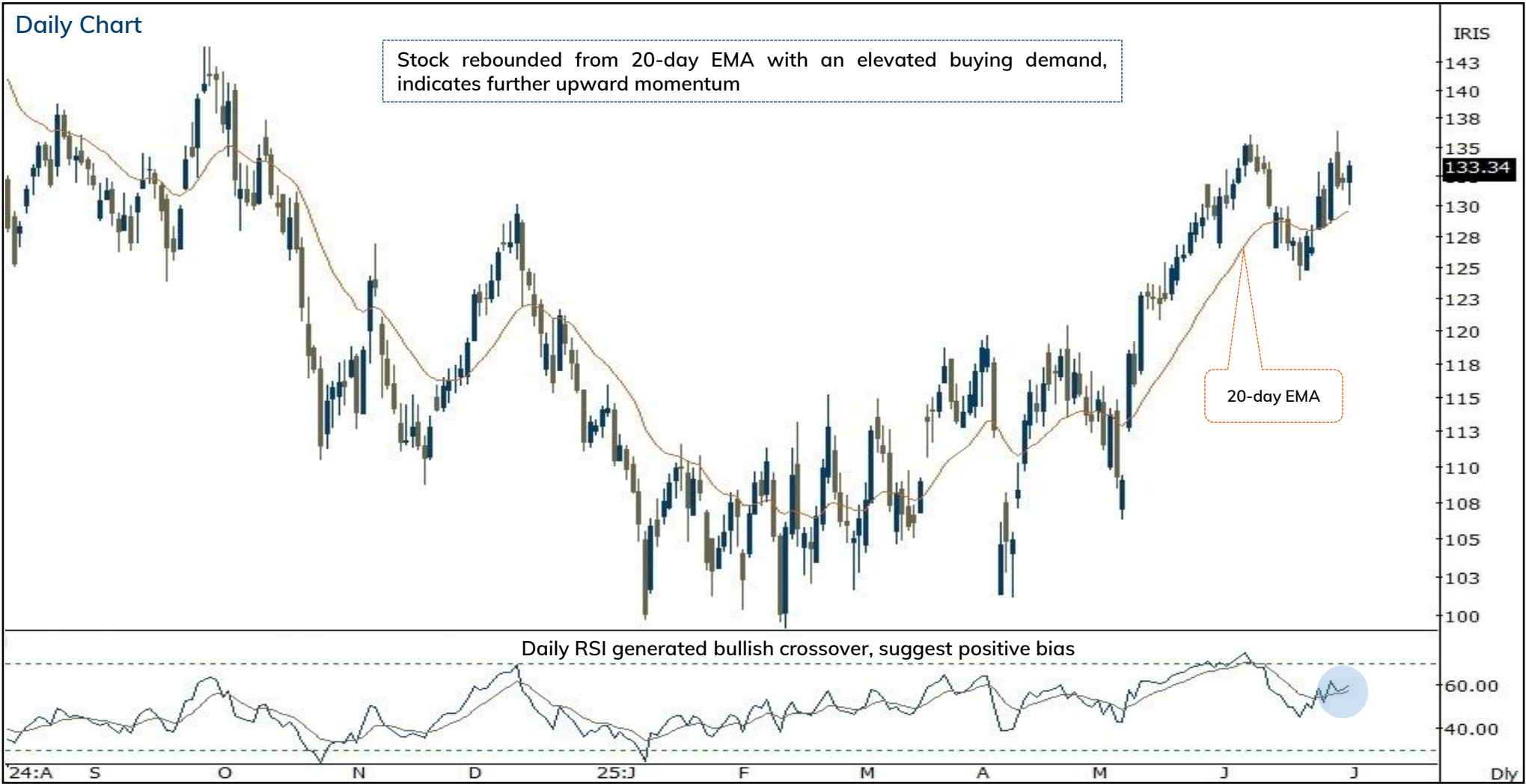
Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Action	Buy	Rec. Price	132-132.50	Target	133.80	Stop loss	131.30
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Action	Buy	Rec. Price	174-175	Target	176.50	Stop loss	173.30
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Action	Buy	Rec. Price	117-119.50	Target	129	Stop loss	113
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Maharashtra Seamless(MAHSEA):
Consolidation breakout confirms resumption of
uptrend...

Duration: 14 Days



Recommended on I-click to gain on 26th June at 15:09

Action	Buy	Rec. Price	740-758	Target	850.00	Stop loss	723.00
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JSW Energy(JSWENE): Elevated buying demand at 20-day EMA....

Duration: 14 Days



Recommended on I-click to gain on 26th June at 15:20

Action	Buy	Rec. Price	507-519	Target	556.00	Stop loss	496.00
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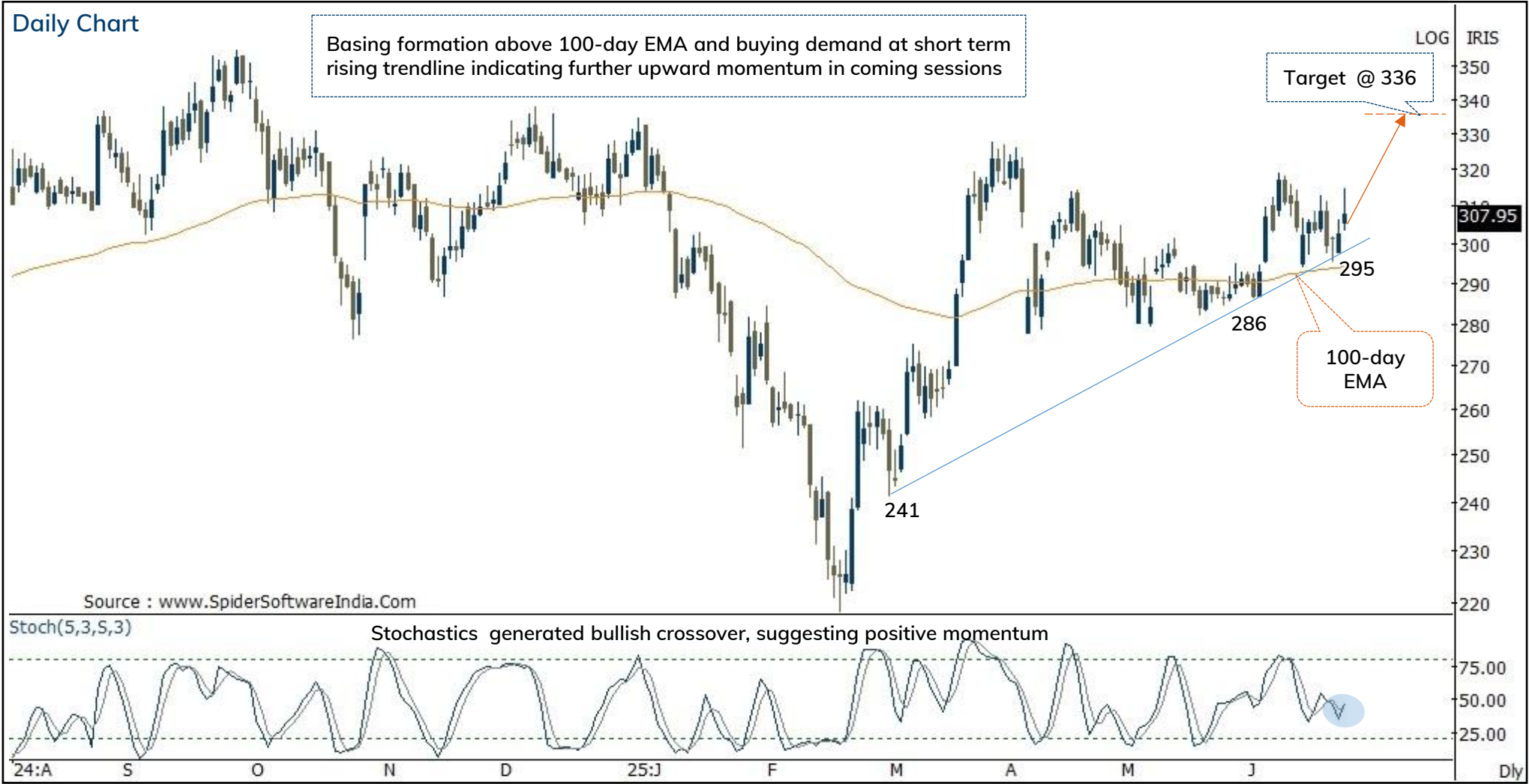
Source: Spider Software, ICICI Direct Research
July 2, 2025

JSW Infra (JSWINF): Buying demand at rising trendline...

Duration: 14 Days

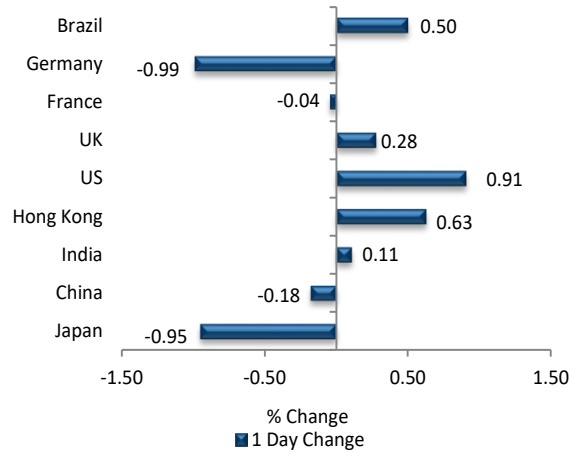
Recommended on I-click to gain on 24TH June at 11:24

Action	Buy	Rec. Price	305-313	Target	336.00	Stop loss	298.00
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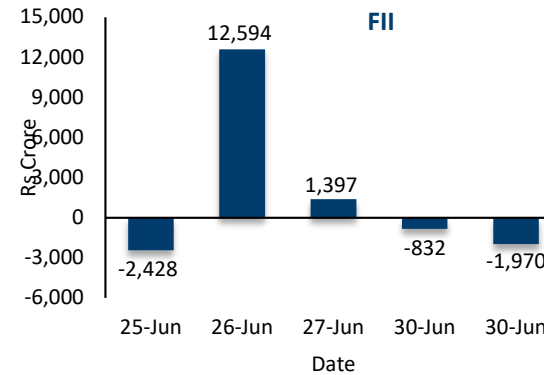


Market Activity Report

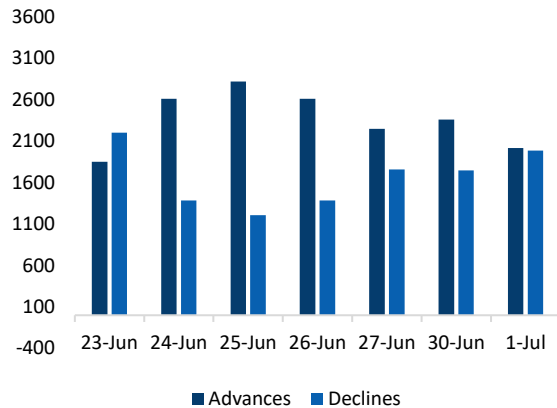
Global Equity Market Performance



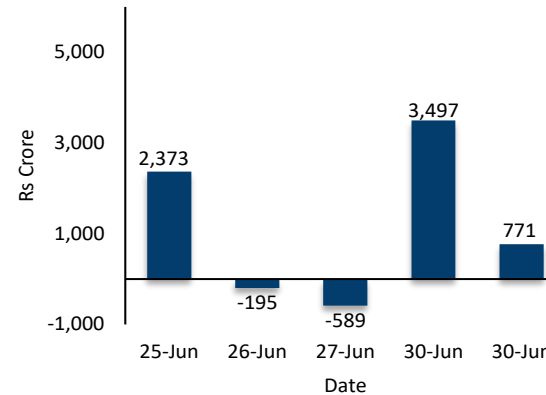
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	25541.8	25499	25454	25407	25590	25638	25682
S&P BSE SENSEX INDEX	Neutral	83697.29	83556	83413	83254	83857	84017	84159
NIFTY BANK	Negative	57459.45	57228	56998	56845	57612	57765	57995
NIFTY 50 FUTURES	Neutral	25638	25593	25547	25497	25688	25737	25783
NIFTY BANK FUTURES	Negative	57700	57470	57240	57100	57840	57980	58210
AARTI INDUS LTD	Negative	484.45	478	473	469	488	491	497
ABB INDIA LTD	Neutral	5949.5	5866	5782	5643	6089	6228	6312
ABCAPITAL	Positive	280.8	277	274	271	284	286	290
ACC LTD	Neutral	1921	1907	1892	1877	1937	1952	1967
ADANI energy	Neutral	872.4	866	858	844	887	900	908
ADANI ENTERPRISE	Negative	2621.8	2601	2581	2559	2643	2665	2685
Adani green	Neutral	1015.7	1002	989	971	1033	1051	1064
ADANI PORTS AND	Positive	1447	1440	1432	1422	1458	1468	1476
ADITYA BIRLA FAS	Negative	74.51	75	73	73	76	77	78
ALKEM LABORATORI	Neutral	4849	4797	4746	4672	4922	4996	5047
AMARA RAJA ENERG	Negative	961.2	958	954	949	968	974	978
AMBUJA CEMENTS	Positive	580.25	576	573	567	585	591	595
ANGELONE	Negative	2964.3	2914	2865	2837	2991	3019	3068
APLAPOLLO	Neutral	1759.5	1729	1701	1683	1776	1794	1822
APOLLO HOSPITALS	Positive	7496	7406	7315	7226	7586	7675	7766
APOLLO TYRES LTD	Negative	447.7	445	442	439	451	454	456
ASHOK LEYLAND	Neutral	251.6	250	246	245	254	256	259
ASIAN PAINTS LTD	Positive	2369.5	2346	2323	2296	2396	2423	2446
ASTRAL LTD	Positive	1494.4	1484	1473	1454	1514	1533	1545
ATGL	Negative	666.7	660	652	640	680	692	699
AU SMALL FINANCE	Positive	838.35	826	813	806	846	853	866
AUROBINDO PHARMA	Negative	1132.5	1118	1102	1091	1144	1155	1171
AXIS BANK LTD	Negative	1173.3	1160	1146	1125	1195	1216	1230
BAJAJ AUTO LTD	Negative	8399	8329	8260	8220	8438	8478	8547
BAJAJ FINANCE LT	Negative	936.65	928	921	914	942	949	956
BAJAJ FINSERV LT	Positive	2053.8	2042	2029	2016	2067	2081	2093

Intraday Trend, Supports and Resistance (Cash)



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	586	582	576	566	597	607	613
BALKRISHNA INDS	Neutral	2476.8	2448	2418	2399	2496	2514	2544
BANDHAN BANK LTD	Positive	187.19	185	183	181	190	193	195
BANK OF BARODA	Positive	247.54	245	241	239	250	253	256
BANKINDIA	Positive	121.09	119	116	115	122	124	126
BERGER PAINTS	Positive	594.05	588	582	577	599	604	610
BDL	Negative	1980.3	1955	1930	1902	2007	2035	2060
BHARAT ELECTRON	Negative	432.25	426	419	414	438	443	450
BHARAT FORGE CO	Neutral	1284.2	1265	1245	1220	1310	1335	1355
BHARAT HEAVY ELE	Neutral	264.65	262	260	257	268	270	273
BHARAT PETROL	Positive	332.05	331	328	326	335	338	340
BHARTI AIRTEL	Positive	2019.4	2007	1995	1983	2031	2043	2055
BIOCON LTD	Positive	362.5	357	351	347	366	369	375
BLUE STAR	Negative	1704.9	1653	1601	1569	1736	1768	1820
BSE	Positive	2775.1	2744	2712	2686	2802	2828	2860
BIRLASOFT LTD	Negative	438.25	434	429	426	443	445	451
BOSCH LTD	Neutral	32315	32066	31818	31516	32616	32918	33166
BRITANNIA INDS	Positive	5743.5	5687	5630	5538	5835	5927	5984
cams	Neutral	4243.1	4210	4178	4123	4296	4350	4382
Castrol	Positive	224.71	221	217	213	228	233	236
CANARA BANK	Positive	115.42	114	112	111	117	118	121
CDSL	Neutral	1797.5	1777	1758	1742	1812	1828	1848
CESC	Negative	176.45	173	170	168	178	180	183
CGPOWER	Neutral	683.05	672	662	652	693	704	714
CHAMBAL FERTILIS	Negative	558.8	550	540	527	573	586	596
CHOLAMANDALAM IN	Positive	1599.8	1576	1552	1526	1626	1652	1676
CIPLA LTD	Positive	1515.7	1502	1489	1481	1524	1532	1545
COAL INDIA LTD	Negative	389.75	388	386	383	393	396	398
COFORGE LTD	Negative	1922.5	1899	1875	1844	1954	1985	2009
COLGATE PALMOLIV	Neutral	2409.7	2392	2375	2355	2429	2449	2466
CONTAINER CORP	Negative	745.75	739	731	718	760	773	781

Intraday Trend, Supports and Resistance (Cash)



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Negative	351.25	348	346	342	354	358	360
CUMMINS INDIA	Neutral	3348.3	3307	3267	3195	3419	3491	3531
Cyient	Negative	1294.6	1281	1268	1257	1305	1316	1330
DABUR INDIA LTD	Positive	482.4	479	476	470	487	493	496
DALMIA BHARAT LT	Neutral	2188.9	2173	2158	2132	2215	2241	2256
DEEPAK NITRITE	Neutral	1959.2	1939	1917	1885	1992	2023	2045
DELHIVERY	Negative	383.95	382	379	377	387	389	392
DIVI LABS LTD	Positive	6856.5	6743	6630	6564	6922	6988	7101
DIXON TECHNOLOGI	Negative	14716	14441	14165	13954	14928	15139	15415
DLF LTD	Positive	843.45	837	829	822	851	859	866
DR REDDY'S LABS	Neutral	1276.8	1269	1260	1248	1291	1304	1312
EICHER MOTORS	Positive	5715.5	5649	5583	5533	5766	5816	5882
ESCORTS KUBOTA L	Neutral	3319.6	3288	3256	3202	3374	3428	3460
EXIDE INDUS LTD	Negative	385.85	383	381	377	389	393	395
FED BANK LTD	Positive	218.72	215	209	207	222	225	230
FORTIS	Negative	774.75	768	760	747	789	802	810
GAIL INDIA LTD	Negative	189.62	189	187	185	192	193	195
Gland pharma	Positive	1878	1839	1800	1777	1902	1924	1964
GLENMARK PHARMA	Positive	1754.3	1742	1729	1718	1766	1777	1790
GMR AIRPORTS LTD	Positive	86.01	86	85	84	87	87	88
GODREJ PROPERTIE	Negative	2314.5	2289	2263	2225	2354	2392	2418
GRANULES INDIA	Negative	489.15	482	475	467	497	505	511
GRASIM INDS LTD	Neutral	2848.1	2838	2827	2811	2866	2882	2893
HAVELLS INDIA	Neutral	1547.9	1538	1528	1515	1561	1574	1584
HDFC ASSET MANAG	Neutral	5143	5102	5060	5001	5204	5263	5305
HDFC BANK LTD	Positive	2012.1	2006	1999	1994	2018	2023	2030
HDFC LIFE INSURA	Neutral	809.9	805	799	792	818	825	831
HERO MOTOCORP LT	Negative	4226	4190	4153	4116	4264	4301	4338
HFCL	Negative	86.01	85	84	83	87	88	89

Intraday Trend, Supports and Resistance (Cash)



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Negative	694.3	686	678	671	702	708	717
HINDUSTAN AERONA	Positive	4912.2	4875	4837	4797	4953	4993	5031
HINDUSTAN COPPER	Neutral	283.6	278	272	268	288	292	299
HINDUSTAN PETRO	Negative	440.45	437	431	429	444	447	452
HINDUSTAN UNILEV	Negative	2295.5	2287	2279	2271	2303	2311	2319
HINDUSTAN ZINC	Neutral	450.35	447	443	440	454	457	462
HUDCO	Neutral	240.4	237	233	231	244	247	251
IDFC FIRST BANK	Positive	77.24	75	72	70	79	80	83
IIFL FINANCE LTD	Negative	469.35	463	455	447	478	485	493
INDIA CEMENTS	Positive	346.2	343	338	335	351	354	359
INDIAN BANK	Positive	649.65	642	634	628	656	662	671
INDIAN ENERGY EX	Positive	193.09	192	191	189	194	196	197
INDIAN HOTELS CO	Negative	762.05	754	747	741	766	771	778
INDIAN OIL CORP	Negative	147.14	146	145	144	148	149	150
INDIAN RAILWAY C	Negative	775.5	769	763	755	783	791	797
INDRAPRASTHA GAS	Neutral	216.09	213	212	209	218	220	222
INDUS TOWERS LTD	Positive	420.35	416	412	407	425	430	434
INDUSIND BANK	Positive	879.1	865	852	838	892	906	919
INFO EDGE	Negative	1449.5	1432	1415	1383	1482	1514	1531
INFOSYS LTD	Positive	1606.8	1598	1591	1581	1616	1625	1633
INTERGLOBE AVIAT	Positive	5965	5922	5880	5832	6012	6060	6102
INOX WIND LTD	Negative	172.97	170	169	166	174	177	179
IRB	Negative	49.67	50	49	49	51	51	52
IRFC	Positive	141.5	141	140	138	143	144	146
ITC LTD	Negative	415.1	413	412	409	417	420	421
JINDAL STEEL & P	Positive	951.25	939	928	920	959	967	978
JK CEMENTS LTD	Neutral	6136	6067	5999	5938	6196	6257	6325
JSL	Positive	951.25	939	928	920	959	967	978
JSW ENERGY	Positive	527.15	522	515	512	531	535	541
JSW STEEL LTD	Neutral	1029.6	1020	1011	1005	1036	1041	1051

Intraday Trend, Supports and Resistance (Cash)



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Positive	709.75	703	695	687	719	727	735
KALYANKJIL	Positive	570.35	557	544	535	579	588	601
KAYNES	Neutral	6140.5	6057	5972	5913	6201	6260	6345
KEI	Positive	3810.5	3784	3756	3717	3851	3890	3918
KOTAK MAHINDRA	Neutral	2183.6	2166	2149	2138	2193	2203	2220
KPITTECH	Negative	1247.3	1232	1217	1198	1265	1284	1299
L&T FINANCE LTD	Neutral	207.84	205	202	200	210	212	216
L&T TECHNOLOGY S	Neutral	4354.2	4306	4258	4191	4421	4488	4536
LARSEN & TOUBRO	Negative	3666.7	3649	3630	3615	3683	3698	3717
LAURUS LABS LTD	Positive	746.05	728	710	699	757	768	786
LIC HOUSING FIN	Negative	611.35	607	602	596	618	624	629
LIC	Neutral	970.95	962	955	947	977	985	993
LODHA	Negative	1391.5	1372	1351	1339	1404	1417	1437
LTIMINDTREE LTD	Positive	5304	5264	5224	5162	5367	5429	5469
LUPIN LTD	Neutral	1960.9	1920	1880	1855	1985	2010	2050
MANKIND	Negative	2287	2248	2208	2158	2338	2388	2428
MAZDOCK	Positive	3275	3237	3200	3148	3327	3379	3416
M&M FIN SERVICES	Negative	267.15	265	263	260	271	273	276
MAHANAGAR GAS LT	Neutral	1488	1476	1464	1453	1499	1510	1522
MAHINDRA & MAHIN	Neutral	3176.1	3156	3137	3106	3206	3237	3256
MANAPPURAM FINAN	Negative	278.1	275	272	270	280	282	286
MARICO LTD	Negative	717.3	709	701	691	728	738	746
MARUTI SUZUKI IN	Negative	12442	12355	12268	12216	12494	12546	12633
MAXHEALTH	Positive	1279.7	1264	1250	1228	1300	1322	1337
MAX FINANCIAL SE	Positive	1653.9	1639	1624	1610	1668	1682	1697
MCX INDIA LTD	Neutral	9060.5	8909	8757	8654	9164	9267	9419
MRF LTD	Negative	142500	141561	140623	139556	143566	144633	145571
MUTHOOT FINANCE	Neutral	2641.9	2604	2565	2542	2665	2687	2726
SAMVARDHANA MOTH	Negative	152.15	151	150	148	154	156	157
MPHASIS LTD	Positive	2881.5	2855	2829	2812	2899	2915	2942
NATIONAL ALUMIN	Neutral	190.27	189	186	183	194	196	199

Source: Bloomberg, ICICI Direct Research
July 2, 2025

ICICI Securities Ltd. | Retail Equity Research

Intraday Trend, Supports and Resistance (Cash)



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Negative	1449.5	1432	1415	1383	1482	1514	1531
NBCC	Negative	123.21	122	120	119	125	126	127
NCC	Positive	233.57	229	225	222	237	241	244
NESTLE INDIA LTD	Negative	2410.1	2387	2363	2320	2453	2495	2519
NHPC	Neutral	85.47	86	85	85	87	87	88
NMDC LTD	Negative	67.95	66	66	64	68	70	71
NTPC LTD	Negative	332.6	331	330	328	334	336	337
NYKAA	Neutral	207.05	206	204	202	209	212	213
OBEROI REALTY	Positive	1913.4	1896	1879	1857	1935	1957	1974
OIL INDIA	Negative	434.45	430	426	422	438	442	445
OIL & NATURAL GA	Negative	243.37	241	239	237	245	247	249
ORACLE FINANCIAL	Neutral	8957.5	8870	8783	8644	9096	9235	9322
PAGE INDUSTRIES	Neutral	48205	47570	46935	45870	49270	50335	50970
PATANJALI FOODS	Negative	1629.1	1617	1605	1585	1649	1669	1681
PAYTM	Neutral	930.25	915	900	889	941	952	967
PERSISTENT SYS	Positive	6038.5	5985	5931	5874	6095	6152	6206
PETRONET LNG LTD	Negative	299.95	298	295	292	304	307	310
PHOENIX MILL	Negative	1546.3	1526	1504	1478	1573	1598	1620
PI INDUSTRIES	Neutral	4154.3	4102	4049	4013	4190	4227	4279
PIDILITE INDS	Neutral	3045.8	3024	3003	2974	3075	3105	3125
PIRAMAL ENTERPRI	Positive	1168.8	1147	1124	1110	1184	1198	1220
PIRAMAL PHARMA	Neutral	204.73	203	200	198	207	208	211
POLICYBAZAR	Neutral	1832.9	1802	1771	1750	1853	1873	1904
POLYCAB INDIA LT	Positive	6664	6587	6509	6458	6716	6767	6845
POONAWALA	Positive	464.05	459	455	450	468	473	476
POWER FINANCE	Negative	423.65	418	413	407	430	436	441
POWER GRID CORP	Positive	297.55	297	295	292	301	304	306
Prestige	Negative	1637.1	1616	1596	1567	1666	1694	1715
PUNJAB NATL BANK	Positive	113.07	111	108	106	115	116	119
PNB HOUSING FINA	Positive	1104	1099	1094	1086	1113	1121	1126

Intraday Trend, Supports and Resistance (Cash)



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Positive	1077.2	1067	1054	1043	1090	1102	1114
RBL BANK LTD	Positive	260.02	251	242	237	265	270	279
REC LTD	Negative	400.45	397	393	389	405	409	414
RELIANCE INDS	Positive	1528.4	1509	1489	1477	1540	1551	1571
RVNL	Negative	395.85	392	388	383	401	406	410
SBI CARDS & PAYM	Negative	931.8	917	903	884	949	967	981
SBI LIFE INSURAN	Positive	1862.5	1839	1814	1801	1877	1890	1915
SHREE CEMENT	Positive	31185	30976	30768	30431	31521	31858	32066
SHRIRAM FINANCE	Negative	696.45	689	683	673	706	717	723
SIEMENS LTD	Positive	3323.1	3263	3202	3144	3382	3440	3501
SJVN	Negative	100.45	99	98	97	101	102	103
SOLAR INDS	Negative	17196	17032	16868	16560	17504	17812	17976
Sonacoms	Neutral	475.9	471	465	456	486	495	501
SRF LTD	Neutral	3200	3168	3135	3094	3242	3283	3316
STATE BANK IND	Positive	820.3	813	807	801	825	831	836
STEEL AUTHORITY	Neutral	133.34	130	128	126	134	136	138
SUN PHARMA INDU	Negative	1667.2	1656	1643	1629	1683	1697	1709
SUPREME INDS	Positive	4375.8	4341	4307	4257	4425	4475	4508
SYNGENE INTERNAT	Negative	636.6	632	628	622	643	648	653
TATA CHEMICALS	Negative	930.55	924	917	908	940	949	957
TATA COMM	Positive	1725.8	1688	1650	1616	1760	1794	1832
TATA CONSULTANCY	Neutral	3429.7	3401	3372	3330	3473	3515	3544
TATA CONSUMER PR	Negative	1095.6	1087	1079	1073	1102	1109	1117
TATAELXSI	Negative	6208.5	6111	6015	5899	6324	6440	6536
TATA MOTORS LTD	Neutral	683.8	678	673	665	692	699	705
TATA POWER CO	Negative	406.55	404	401	399	409	411	414
TATA STEEL LTD	Negative	160.06	158	156	155	160	162	163
TECH MAHINDRA LT	Positive	1671.2	1661	1651	1633	1689	1707	1717

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Neutral	3087	3062	3036	2997	3127	3166	3191
TITAGARH RAIL SY	Positive	963.75	949	934	926	972	980	994
TITAN CO LTD	Positive	3700.5	3670	3639	3610	3729	3758	3789
TORRENT PHARMA	Positive	3416.7	3341	3265	3191	3492	3565	3642
TORRENT POWER	Neutral	1456.7	1440	1425	1406	1474	1493	1509
TRENT LTD	Neutral	6144	6108	6071	6011	6204	6264	6301
TVS MOTOR CO LTD	Neutral	2893.6	2874	2854	2823	2925	2956	2976
ULTRATECH CEMENT	Neutral	12210	12105	12000	11940	12270	12330	12435
UNION BANK	Positive	154.64	153	149	148	157	159	162
UNITED SPIRITS	Negative	1400.4	1387	1374	1351	1423	1446	1459
UNOMINDA	Negative	1079.3	1066	1054	1032	1100	1122	1135
UPL LTD	Positive	671.05	661	652	645	677	684	693
VBL	Negative	451.6	448	445	439	457	463	467
VEDANTA LTD	Neutral	465.9	458	450	444	472	478	486
VODAFONE IDEA LT	Positive	7.45	6	7	6	7	7	7
VOLTAS LTD	Positive	1326.5	1316	1304	1295	1336	1344	1356
WIPRO LTD	Positive	264.55	264	261	259	268	271	273
YES BANK	Negative	20.43	20	20	19	20	20	20
ZOMATO	Negative	261	259	257	254	264	267	270
ZEE ENTERTAINMEN	Negative	141.99	139	138	134	145	148	150
ZYDUS LIFESCIENC	Positive	1002.5	991	980	973	1010	1016	1028

Gladiators Stocks: Open Recommendations

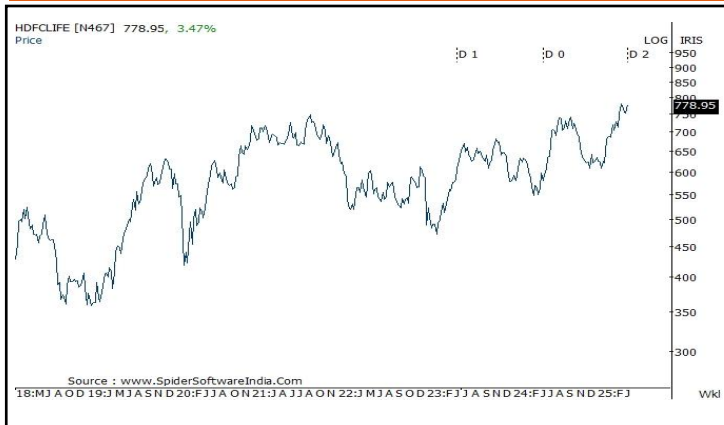
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
27-Jun-25	PFC	Buy	421.55	415-425	478	388	3 Months
26-Jun-25	National aluminium	Buy	190.83	186-192	216	174	3 Months
10-Jun-25	Hindustan Aeronautics	Buy	4898	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	54.3	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	6070	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1570.6	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2362	2350-2430	2748	2218	3 Months
12-May-25	Titan	Buy	3666.2	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1687.6	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	805.4	830-852	950	787	3 Months

All the recommendations are in Cash segment

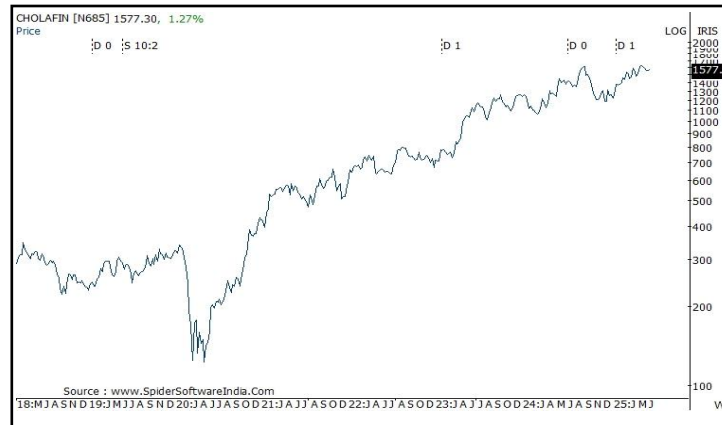
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Price history of last three years

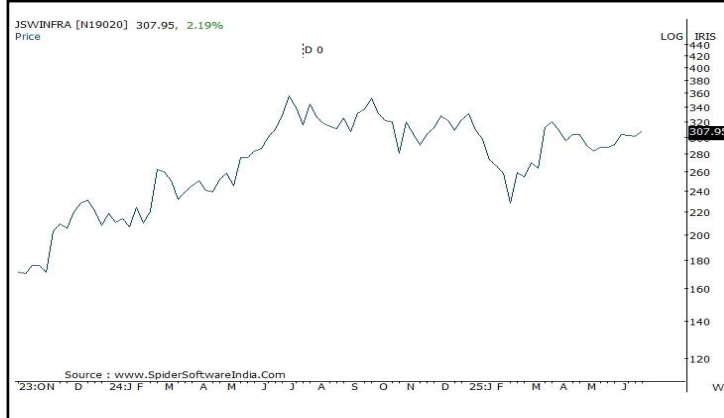
Maharashtra seamless



JSW Energy



JSW Infra



Bank of India



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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