

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	23-03-2026	20-03-2026	Change	Change(%)
Spot	22,512.65	23,114.50	-601.85	-2.60%
Fut	22,497.80	23,140.50	-642.7	-2.78%
Open Int	1,76,26,050	1,76,46,395	-20345	-0.12%
Implication	LONG UNWINDING			

BankNifty	23-03-2026	20-03-2026	Change	Change(%)
Spot	51,437.75	53,427.05	-1989.3	-3.72%
Fut	51,372.80	53,554.20	-2181.4	-4.07%
Open Int	19,84,830	20,22,000	-37170	-1.84%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,512.65	22,231.00	22,372.00	22,612.00	22,752.00	22,992.00

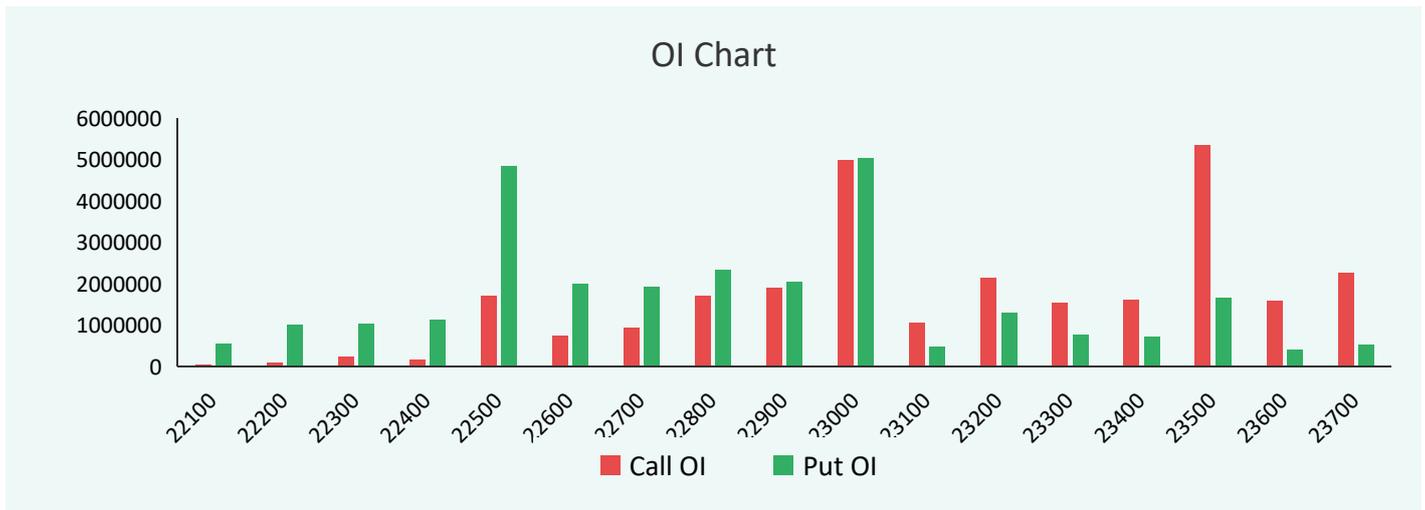
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 22912 with a gain of 400 points. On the daily chart index has formed a small bullish candle carrying eiethside shadows representing volatility however it has formed a higher High-Low compared to previous session which remains a positive sign. The chart pattern suggests that if Nifty breaks and sustains below 22870 level it would witness selling which would lead the index towards 22800-22700 levels. However, if index crosses above 23060 level it would witness pullback rally which would take the index towards 23120-23300.



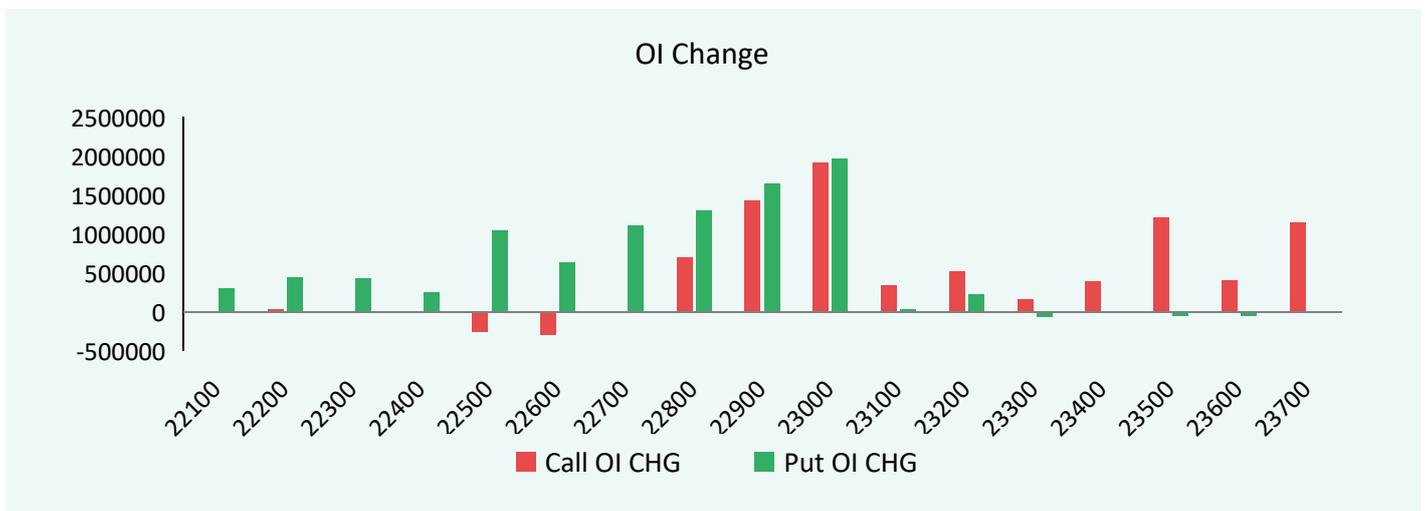
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 30 March 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 30 March 2026



- India Volatility Index (VIX) changed by -7.44% and settled at 24.74.
- The Nifty Put Call Ratio (PCR) finally stood at 1.05 vs. 0.66 (23/03/2026) for 30 March 2026 weekly expiry.
- The maximum OI outstanding for Call was at 23500 with 53.34 lacs followed by 23000 with 49.73 Lacs and that for Put was at 23000 with 50.36 lacs followed by 22500 with 48.38 lacs.
- The highest OI Change for Call was at 23000 with 19.22 lacs Increased and that for Put was at 23000 with 19.63 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000 - 22700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AUROPHARMA 30 Mar 2026	1285	0.55	18383750	31.59	1255.40	1312.20
HDFCAMC 30 Mar 2026	2348.2	4	7484100	20.62	2299.40	2377.60
KOTAKBANK 30 Mar 2026	368.2	3.27	240842000	19.73	362.07	372.22
AXISBANK 30 Mar 2026	1195.6	2.1	63223750	15.38	1176.30	1207.90
ICICIPRULI 30 Mar 2026	539.4	1.69	18335350	13.29	527.92	547.07

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LODHA 30 Mar 2026	726.95	-0.16	13694400	15.57	713.85	742.65
TATAPOWER 30 Mar 2026	384.8	-0.44	51853450	1.09	380.80	391.50

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RVNL 30 Mar 2026	258.45	4.17	36805875	-29.38	254.22	261.72
WIPRO 30 Mar 2026	188.14	0.84	111585000	-25.96	186.75	189.68
PREMIERENE 30 Mar 2026	881.45	1.63	6697600	-23.77	863.57	902.62
KFINTECH 30 Mar 2026	911.8	4.56	1518000	-23.31	887.32	928.27
IEX 30 Mar 2026	119.62	3.67	47505000	-20.72	116.80	121.22

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
COALINDIA 30 Mar 2026	441.7	-2.84	39626550	-11.75	432.73	455.48
POWERGRID 30 Mar 2026	298.9	-0.7	68966200	-2.26	291.30	306.75

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

DISCLAIMER:

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



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