

MARKET AT A GLANCE

Wednesday, 21 August 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	40834.97	-0.15
Shanghai	2853.08	-0.47
Sensex	80802.86	-0.18
MSCI Asia Pacific	185.065	0.68

Currencies

Currencies	Rate	% Chg
USDINR	83.798	0.06
EURUSD	1.1121	-0.08
USDJPY	145.4	0.10
Dollar Index	101.459	0.02

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2520.00	0.16
Silver (\$/oz)	29.48	-0.13
NYMEX Crude Oil (\$/bbl)	73.1	-0.10
NYMEX NG (\$/mmbtu)	2.199	0.05
COMEX Copper (\$/Lbs)	4.163	-0.12
LME NICKEL (\$/T)	17035	0.40
LME LEAD (\$/T)	2070	0.44
LME ZINC (\$/T)	2512	0.18
LME ALUMINIUM (\$/T)	2245	0.00

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71917	0.81
Silver mini	85055	0.63
Crude oil	6126	-0.45
Natural Gas	184.7	0.32
Copper	807.96	0.60
Nickel	1870.00	0.50
Lead	189.25	0.16
Zinc	264.78	0.07
Aluminium	228.01	0.65

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While prices stay above \$2485 it may continue rallies. Immediate downside reversal point is seen at \$2430.	↔
Silver LBMA Spot	While above \$29 likely to extend rallies. Downside reversal point is placed at \$27.50.	↔
Crude Oil NYMEX	Stiff support is placed at \$71.50 which if cleared would extend selloffs. Else, recovery rallies expected.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	As long as Rs 71200 remain undisturbed, it may extend upticks. Else, choppy trading is on the cards.	↔
Silver KG Sep	There are chances of extension of upticks while prices stay above Rs 81000.	↔
Crude Oil Sep	Stiff support is seen at Rs 6000 break of which would extend selling pressure. Else upticks can be seen today.	↔
Natural Gas Aug	Expect a choppy trade inside 190-176 levels and breaking any of the sides would suggest fresh directions.	↔
Copper Aug	While above Rs 790 would see mild upticks. Else, corrective selloffs expected.	↔
Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
Zinc Aug	A direct rise above Rs 264 may see extension of rallies. Else, choppy trading expected the day.	↔
Lead Aug	Choppy with mild weakness expected. Stiff resistance is placed at Rs 188.	↔
Aluminium Aug	While prices stay above Rs 220 likely to extend rallies. Else, choppy trading expected.	↔



MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71363	70948	70494	71817	72232	72686	73101
	GOLDM SEP4	70964	70589	70182	71371	71746	72153	72528
	GOLD GUINEA AUG4	57359	57071	56785	57645	57933	58219	58507
	SILVER SEP4	84105	83481	82613	84973	85597	86465	87089
	SILVERM AUG4	83839	83154	82267	84726	85411	86298	86983
	SILVER MIC AUG4	86654	86043	85195	87502	88113	88961	89572
BASE METALS	COPPER AUG4	795.6	791.3	785.0	801.9	806.2	812.5	816.8
	COPPER SEP4	804.2	800.1	794.1	810.2	814.3	820.3	824.4
	LEAD AUG4	187.7	186.4	185.3	188.7	190.0	191.1	192.4
	LEAD SEP4	185.6	184.8	183.9	186.5	187.3	188.2	189.0
	ZINC AUG4	261.8	259.0	256.2	264.6	267.4	270.2	273.0
	ZINC SEP4	259.1	256.6	254.2	261.5	264.0	266.4	268.9
	ALUMINIUM AUG4	224.1	221.6	219.8	225.9	228.4	230.2	232.7
	ALUMINIUM SEP4	259.1	256.6	254.2	261.5	264.0	266.4	268.9
ENERGY	NATURALGAS AUG4	180.6	177.2	172.0	185.8	189.2	194.4	197.8
	CRUDE OIL SEP4	6084	6015	5935	6164	6233	6313	6382
INDICES	MCX BULLDEX	17960	17868	17782	18046	18138	18224	18316

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2490.2	2478.0	2468.9	2499.3	2511.5	2520.6	2532.8
	SILVR 5000 AUG24	28.15	28.15	28.15	28.15	28.15	28.15	28.15
	LIGHT CRUDE SEP4	73.20	72.59	71.67	74.12	74.73	75.65	76.26
	NAT GAS SEP24	2.16	2.11	2.05	2.22	2.26	2.32	2.37
	HG COPPER AUG24	4.16	4.16	4.16	4.17	4.17	4.17	4.17
LME	ZINC	2765	2729	2694	2800	2836	2871	2907
	LEAD	2111	2045	2060	2096	2162	2147	2213
	ALUMINIUM	2433	2381	2345	2469	2521	2557	2609

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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