MARKET AT A GLANCE

Tuesday, 09 January 2024



Indices Update

Indices	Rate	% Chg		
Dow Jones	37683.01	0.58		
Shanghai	2892.52	0.17		
Sensex	71355.22	-0.18		
MSCI Asia Pacific	165.13	-0.51		

Currencies

Currencies	Rate	% Chg
USDINR	83.063	0.02
EURUSD	1.096	0.10
USDJPY	143.51	-0.49
Dollar Index	102.113	-0.09

International Market Rates

Commodities	Rate	% Chg
Commodities	Rate	∕₀ Clig
Gold (\$/oz)	2040.90	0.36
Silver (\$/oz)	23.20	0.00
NYMEX Crude Oil (\$/bbl)	70.99	0.31
NYMEX NG (\$/mmbtu)	2.92	-2.01
COMEX Copper (\$/Lbs)	3.832	0.58
LME NICKEL (\$/T)	16303	0.90
LME LEAD (\$/T)	2068	0.19
LME ZINC (\$/T)	2512	0.88
LME ALUMINIUM (\$/T)	2245	0.47

Expected Opening In MCX

`Commodities	Rate	% Chg
Gold mini	62356	0.35
Silver mini	72651	0.21
Crude oil	5908	0.77
Natural Gas	242.8	2.59
Copper	721.03	0.09
Nickel	1870.00	0.00
Lead	182.17	-0.04
Zinc	224.93	0.64
Aluminium	203.97	0.21

Intraday Technical Outlook

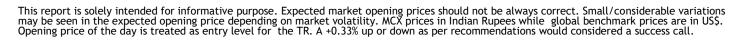
Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Expect a mild recovery upticks initially. Anyhow, major downside reversal is seen only below \$1990.	\longleftrightarrow
Silver LBMA Spot	If the support of \$22.50 remain hold expect recovery rallies.	
Crude Oil NYMEX	Broad view remains on the weaker side. Sustained trades above \$74 would trigger recovery upticks.	
MCX	Technical Commentary	Outlook
Gold KG Apr	Prices remains choppy initially. A direct rise above Rs 64000 would trigger further rallies.	\iff
Silver KG Feb	Further selloffs are seen only below Rs 71000. If it holds expect recovery rallies.	
Crude Oil Jan	While below Rs 5950 would extend weakness. Major upside reversal point is placed at Rs 6200.	$ \Longleftrightarrow $
Natural Gas Jan	If the support of Rs 225 holds expect rallies. Else, weak bias may continue.	\longleftrightarrow
Copper Jan	Selling pressure likely to continue while below Rs 725.	
Nickel Jan	Expect choppy with thin volume trading in the near future.	$\qquad \Longleftrightarrow \qquad$
Zinc Jan	While above Rs 230 upticks would continue. Else, weakness may continue the day.	$\qquad \Longleftrightarrow \qquad$
Lead Jan	Immediate support at Rs 180. Break below would extend weakness.	$ \Longleftrightarrow $
Aluminium Jan	Likely to continue weakness as long as prices stay below Rs 205. Upside turn around point is at Rs210.	\iff



					Tues	day, 09	January	2024
	MCX TECHNICAL LEVELS							
	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
	GOLD FEB4	61843	61591	61257	62177	62429	62763	63015
	GOLDM JAN4	61899	61659	61340	62218	62458	62777	63017
BULLION	GOLDGUINEA JAN4	50073	49804	49508	50369	50638	50934	51203
DOLLION	SILVER MAR4	71944	71461	71116	72289	72772	73117	73600
	SILVERM FEB4	72063	71631	71337	72357	72789	73083	73515
	SILVERMIC FEB4	72046	71595	71268	72373	72824	73151	73602
	COPPER FEB4	717.8	715.3	712.9	720.2	722.7	725.1	727.6
BASE METALS	LEAD FEB4	181.5	180.8	179.9	182.4	183.1	184.0	184.7
DASE METALS	ZINC FEB4	222.4	221.3	219.7	223.9	225.0	226.6	227.7
	ALUMINIUM FEB4	202.8	202.1	200.9	204.0	204.7	205.9	206.6
ENERGY	NATURALGAS JAN4	226.9	217.0	210.1	233.8	243.7	250.6	260.5
LIVEROI	CRUDEOIL JAN4	5774	5686	5524	5936	6024	6186	6274
INDICES	MCX BULLDEX	16051	15992	15926	16117	16176	16242	16301
		(GLOBAL E	BENCHMA	ARKS			
	100 GOLD JAN24	2045.7	2043.3	2042.1	2046.9	2049.3	2050.5	2052.9
	SILVR 5000 JAN24	22.95	22.78	22.70	23.03	23.20	23.28	23.45
NYMEX/COMEX	LIGHT CRUDE FEB4	69.38	67.85	65.56	71.67	73.20	75.49	77.02
	NAT GAS FEB24	2.75	2.57	2.44	2.88	3.07	3.20	3.39
	HG COPPER JAN24	3.78	3.76	3.73	3.81	3.82	3.86	3.87
	ZINC	2879	2710	2880	2709	2878	2708	2877
LME	LEAD	2168	2111	2168	2111	2168	2111	2168
	ALUMINIUM	2627	2444	2627	2444	2627	2444	2627

Daily trading recommendations								
Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
09.Jan.24	GOLDM	FEB	BUY	61100.00	61300.00	61600.00	60670.00	62140.00
09.Jan.24	CRUDEOIL	JAN	BUY	5860.00	5895.00	5940.00	5814.00	5863.00
09.Jan.24	NATURALGAS	JAN	BUY	237.00	239.50	245.00	231.20	236.70







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