# **Daily Research Report**

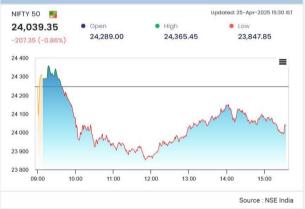
## Dt.: 29<sup>th</sup> Apr, 2025

INDEX	NIFTY	BANKNIFTY	USDINR					
Outlook	Bullish	Bullish	Neutral					
INSTITUTIONAL TRADING ACTIVITY IN CRS.								
Category	Buy Value	Sell Value	Net Value					
oategory	Duy value	Sell value						
FII	11,680.49	9,206.39	+2,474.10					
DII	14,436.32	11,618.68	+2,817.64					

#### TRADE STATISTICS FOR 28/04/2025

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio		
Index Fut.	182717	32172			
Stock Fut.	1420575	87436			
Index Opt.	72863416	13150313	1.43		
Stock Opt.	5130041	335541			
F&O Total	79596749	13605461			

#### Nifty Action: 28/04/2025



PIVOT TABLE					NIFTY FUT.			BANK NIFTY FUT.					
	R2	R1	PIVOT	S1	S2		TRIGGER	T1	T2		TRIGGER	T1	T2
NIFTY	24918	24610	24340	23924	23537	Above	24500	24914	25471	Above	55550	56537	57643
BANKNIFTY	57647	56433	55450	54422	52957	Below	23850	23343	22859	Below	53000	51695	50149

### NIFTY CHART



Nifty kicked off the week on a strong footing, closing firmly above its 24250-24300 hurdles, reinforcing the prevailing uptrend to continue without any hiccups. The index continues to maintain its higher-top, higher-bottom structure, trading confidently above its 5-DEMA placed at 24030—a key short-term support level. This bullish setup remains intact unless the index closes decisively below the 23400 level, where a critical confluence of moving averages provides strong support. Notably, the key support zone has shifted higher—from 22900 to 23400—bolstered by a significant moving average crossover, which further validates the bullish bias. On the upside, a breakout above the immediate hurdle at 24445 could open the gates for a swift rally toward 25180. Momentum traders are advised to stay long while trailing their stop-loss higher to 23930. Technically, the daily RSI continues to trade below its previous peak of 71.65, suggesting further room for upside before hitting overbought territory. Meanwhile, the ADX reading above 30 confirms trend strength, although it signals the rally is entering a more mature phase. A dip below 23930 may lead to short-term exhaustion and could warrant a more cautious approach. Conversely, a breakout above 24445 would likely reignite momentum and accelerate the rally toward the 25180 zone.

Trade Scanner: ASHOKLEY, BEL, BRITANNIA, CANBK, CESC, COALINDIA, COLPAL, DALBHARAT, GRASIM, HINDALCO, HINDPETRO, KEI, TITAN, TORNTPHARM. ABCAPITAL, BAJFINANCE, DABUR, INFY, ITC, NESTLEIND, SHREECEM.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information is nacurate that such information is accurate that such information is accurate the such and other relevant information is accurate that such and expessed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives or trading in Equity Derivatives should consider the suitability of trading based upon their resonces, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.

Corporate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri-Kurla Road, Andheri (East), Mumbai - 400093. Tel: (022) 4888 2888.

Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad - 380 054. Tel: (079) 40001 000.

SEBI Registration No: INZ000171838 | NSE Member Id-13499 | BSE Member ID-3286 | MCX Member ID - 21840 | NCDEX Member ID - 00376 | CDSL Registration No: IN-DP-206-2016 | PMS Reg. No: INP000005463 | Research Analyst No: INH000004486 AMFI Reg. No: ARN-82359 | CIN: U93000GJ2009PTC121166

wecare@tradebulls.in
www.tradebulls.in