

Daily Research Report



Dt.: 29th Apr, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,680.49	9,206.39	+2,474.10
DII	14,436.32	11,618.68	+2,817.64

TRADE STATISTICS FOR 28/04/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	182717	32172	
Stock Fut.	1420575	87436	
Index Opt.	72863416	13150313	1.43
Stock Opt.	5130041	335541	
F&O Total	79596749	13605461	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24918	24610	24340	23924	23537
BANKNIFTY	57647	56433	55450	54422	52957

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24500	24914	25471
Below	23850	23343	22859

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55550	56537	57643
Below	53000	51695	50149



Nifty kicked off the week on a strong footing, closing firmly above its 24250-24300 hurdles, reinforcing the prevailing uptrend to continue without any hiccups. The index continues to maintain its higher-top, higher-bottom structure, trading confidently above its 5-DEMA placed at 24030—a key short-term support level. This bullish setup remains intact unless the index closes decisively below the 23400 level, where a critical confluence of moving averages provides strong support. Notably, the key support zone has shifted higher—from 22900 to 23400—bolstered by a significant moving average crossover, which further validates the bullish bias. On the upside, a breakout above the immediate hurdle at 24445 could open the gates for a swift rally toward 25180. Momentum traders are advised to stay long while trailing their stop-loss higher to 23930. Technically, the daily RSI continues to trade below its previous peak of 71.65, suggesting further room for upside before hitting overbought territory. Meanwhile, the ADX reading above 30 confirms trend strength, although it signals the rally is entering a more mature phase. A dip below 23930 may lead to short-term exhaustion and could warrant a more cautious approach. Conversely, a breakout above 24445 would likely reignite momentum and accelerate the rally toward the 25180 zone.

Trade Scanner: ASHOKLEY, BEL, BRITANNIA, CANBK, CESC, COALINDIA, COLPAL, DALBHARAT, GRASIM, HINDALCO, HINDPETRO, KEI, TITAN, TORNTPHARM. ABCAPITAL, BAJFINANCE, DABUR, INFY, ITC, NESTLEIND, SHREECEM.

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