

MOST Market Roundup



Market Update

Nifty : 25,541.80 +24.75 (+0.10%)

Sensex : 83,697.29 +90.83 (+0.11%)

- Equity benchmarks Sensex and Nifty ended marginally higher as investors remained cautious ahead of the anticipated US-India trade agreement, with the deal deadline set for July 9. Gains in heavyweight stocks such as Reliance Industries, Ultratech Cement, and HDFC Bank provided key support to the indices.
- India's Manufacturing PMI for June came in at a 14-month high, crossing the 58 mark, which, along with optimism surrounding the US-India trade talks expected to conclude by the end of the week, helped boost market sentiment.
- The session witnessed stock-specific movements, with sustained momentum in PSU banks, select defense stocks, and mid-cap counters. However, the Nifty Auto Index ended slightly lower following the release of mixed June auto sales data.
- The Nifty advanced by 24 points, or 0.1%, to close at 25,541, while the Sensex gained 91 points, also up 0.1%, ending the day at 83,697. In the broader market, select small and mid-cap banking names such as RBL Bank, PNB, Karur Vysya Bank, and City Union Bank surged between 2–5%. Among auto stocks, Eicher Motors rose 1% to close at ₹5,715 after reporting a strong 22% year-on-year growth in June sales.
- Globally, US markets closed at record highs overnight, driven by optimism over potential trade agreements and expectations of a rate cut by the Federal Reserve. In contrast, Asian and European markets were mixed. Japan's benchmark index dropped 1.2% after US President Donald Trump threatened new tariffs on Japanese goods, including rice and automobiles. South Korean and Taiwanese markets also showed mixed trends.

Technical Outlook:

- Nifty index opened positive but witnessed some pressure and failed to hold its opening high and could not cross 25600 marks. Minor profit booking was seen till midday until it took support at 25500 levels and witnessed consolidation for the rest of the session. Buyers attempted to stabilize prices near support levels but struggled to overcome the early selling pressure zone. Despite the tug of war within a band of less than 100 points, it managed to close near 25550 levels in minor gains.
- It formed a Doji sort of a candle and an inside bar on daily frame and now if it manages to hold above 25500, up move could be seen towards 25650 and 25750 zones while supports can be seen at 25400 then 25250 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.09% at 25638 levels. Positive setup seen in Apollo Hospitals, RBL Bank, PNB, CESC, Laurus lab, BEL, Hindustan Copper, AB Capital, Reliance, Jio Fin, MCX, Amber and LTF while weakness in Axis Bank, Naukri, United Spirites, Concor, KPIT Technologies, Granules, VBL, Chambal Fertilizers and Inox Wind.
- On option front, Maximum Call OI is at 25600 then 26000 strike while Maximum Put OI is at 25500 then 25000 strike. Call writing is seen at 25550 then 25600 strike while Put writing is seen at 25500 then 25400 strike. Option data suggests a broader trading range in between 25000 to 26000 zones while an immediate range between 25300 to 25700 levels.

Today's News

- **IREDA Q1 Business Update** - company released its business update for the April–June quarter on Monday, June 30. Loans sanctioned during the quarter rose 29% year-on-year to Rs 11,740 crore, compared to Rs 9,136 crore in the same period last year. Loan disbursements also increased by 31% to Rs 6,981 crore, up from Rs 5,326 crore in the year-ago quarter.
- **Manufacturing PMI Rose To 14-Month High Of 58.4 In June** - HSBC Manufacturing PMI rose to a 14-month high of 58.4 in June, up from 57.6 in May.
- **Monthly auto sales** - Escorts tractors sales at 11498 unit (up 2.2% YoY), Bajaj Auto sales at 2.98 lakh unit (down 2% YoY). Eicher Motor sales at 89540 unit (up 22% YoY). M&M Passenger vehicle sales at 47306 unit (up 18% YoY), Commercial vehicles sales flat at 20576 unit and tractor sales at 51769 unit (up 13% YoY). SML Isuzu sales at 1871 unit (up 6.3% YoY). Ashok Leyland sales at 15333 unit (up 2.6% YoY). Tata Motor vehicle sales at 65019 unit (down 12% YoY).
- **Gabriel India** - company announced a major restructuring plan - The company plans to merge Asia Investments Pvt. and its operations into itself including investments in Dana Anand India, Henkel Anand India and Anand CY Myutec. Gabriel India will offer 1,158 shares for every 1,000 shares held by shareholders of Asia Investments Pvt.
- **NTPC Green** - Company announced the beginning of commercial operation of a 64.7-MW capacity -- part of a 1,255-MW solar power project in Gujarat.
- **Mahindra Plans Listing Of Electric Vehicle Arm Within FY28–30** - Mahindra Electric Automobile the electric vehicle subsidiary of the Mahindra Group, is expected to list between FY28 and FY30. Mahindra has committed an investment of Rs 12,000 crore in MEAL over the next three years to expand its four-wheeled passenger EV portfolio. By 2027, the company anticipates that 20% to 30% of its SUV sales will come from electric vehicles. TVS Motor June monthly sales volume at 4.02 lakh (up 20% YoY).
- **Coal India** - Company has entered into a non-binding memorandum of understanding with public sector company Hindustan Copper.
- **RailTel Corporation** - Company has received a letter of acceptance for a work order worth Rs15.8cr from the Cuttack Development Authority Veefin Solutions - Company partnering with State Bank of India to cater to the SME segment.

Global Market Update

- **European Market** - European stocks edged higher on signs that the region was getting closer to striking a trade agreement with the US. Both Germany and France Index are trading flat.
- **Asian Market** - Asian stocks rose Tuesday amid optimism countries will strike US trade deals, but Tokyo's Nikkei sank after Donald Trump threatened to impose a fresh tariff rate on Japan as he hit out at Japan over rice and autos. Japan Index declined 1.2% while South Korea and Taiwan Index gained 1. each.
- **US Data** - Manufacturing PMI and Jolts Job opening.
- **Commodity** - Oil steadied around the lowest level since early June, with the focus turning to how much OPEC+ will increase output quotas this weekend. Brent crude traded below \$67 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,542	25,502	25,454	25,498	25,546	25,590	25,637	25,593
ADANIENT	2,626	2,603	2,583	2,604	2,625	2,646	2,667	2,645
ADANIPTS	1,444	1,442	1,431	1,437	1,448	1,455	1,466	1,460
APOLLOHOSP	7,505	7,405	7,318	7,412	7,498	7,592	7,678	7,585
ASIANPAINT	2,370	2,350	2,324	2,347	2,373	2,397	2,423	2,400
AXISBANK	1,174	1,167	1,146	1,160	1,181	1,195	1,216	1,202
BAJAJ-AUTO	8,395	8,300	8,259	8,327	8,368	8,436	8,477	8,409
BAJAJFINSV	2,055	2,043	2,029	2,042	2,055	2,068	2,081	2,069
BAJFINANCE	938	928	922	930	936	944	950	942
BEL	433	424	419	426	431	438	443	436
BHARTIARTL	2,015	2,007	1,994	2,005	2,018	2,028	2,042	2,031
CIPLA	1,514	1,496	1,488	1,501	1,509	1,522	1,531	1,518
COALINDIA	389	389	386	388	391	393	396	394
DRREDDY	1,282	1,273	1,262	1,272	1,283	1,294	1,305	1,295
EICHERMOT	5,715	5,633	5,582	5,649	5,699	5,765	5,815	5,749
ETERNAL	261	260	257	259	262	264	267	265
GRASIM	2,865	2,843	2,832	2,848	2,859	2,876	2,887	2,870
HCLTECH	1,718	1,714	1,695	1,706	1,726	1,737	1,757	1,745
HDFCBANK	2,011	2,004	1,998	2,005	2,010	2,017	2,022	2,016
HDFCLIFE	810	806	799	805	812	817	825	819
HEROMOTOCO	4,229	4,190	4,154	4,191	4,228	4,265	4,302	4,264
HINDALCO	695	684	678	686	693	701	708	700
HINDUNILVR	2,298	2,287	2,280	2,289	2,296	2,305	2,312	2,303
ICICIBANK	1,432	1,430	1,418	1,425	1,436	1,443	1,454	1,448
INDUSINDBK	880	866	853	866	880	893	906	893

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,603	1,601	1,590	1,596	1,607	1,614	1,624	1,618
ITC	415	415	412	414	416	418	420	419
JIOFIN	330	327	325	328	330	332	335	332
JSWSTEEL	1,029	1,016	1,010	1,020	1,026	1,035	1,041	1,032
KOTAKBANK	2,182	2,159	2,149	2,165	2,176	2,193	2,203	2,187
LT	3,665	3,645	3,629	3,647	3,663	3,681	3,697	3,679
M&M	3,176	3,168	3,138	3,157	3,187	3,207	3,237	3,218
MARUTI	12,432	12,320	12,265	12,348	12,404	12,487	12,543	12,459
NESTLEIND	2,411	2,405	2,363	2,387	2,429	2,453	2,495	2,471
NTPC	333	332	330	331	333	334	336	335
ONGC	243	241	239	241	243	245	247	245
POWERGRID	298	297	294	296	299	301	303	302
RELIANCE	1,527	1,500	1,488	1,507	1,519	1,539	1,551	1,531
SBILIFE	1,860	1,827	1,813	1,837	1,851	1,875	1,889	1,865
SBIN	820	813	808	814	819	826	831	825
SHRIRAMFIN	696	694	684	690	700	706	717	711
SUNPHARMA	1,667	1,658	1,643	1,655	1,669	1,681	1,696	1,684
TATACONSUM	1,096	1,086	1,079	1,088	1,094	1,103	1,109	1,101
TATAMOTORS	684	680	673	678	686	692	699	694
TATASTEEL	160	158	157	158	159	161	162	160
TCS	3,430	3,414	3,371	3,401	3,443	3,472	3,514	3,485
TECHM	1,670	1,669	1,651	1,660	1,679	1,689	1,707	1,697
TITAN	3,697	3,667	3,637	3,667	3,697	3,727	3,756	3,727
TRENT	6,137	6,130	6,068	6,103	6,165	6,199	6,261	6,227
ULTRACEMCO	12,195	12,060	11,995	12,095	12,160	12,260	12,325	12,225
WIPRO	264	264	261	263	265	267	270	268

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