

Dt.: 21 Apr, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12756.88	13816.81	-1059.93
DII	18753.06	15786.87	+2966.89

TRADE STATISTICS FOR 20/04/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	129744	21098.18	
Stock Fut.	1414649	92529.47	
Index Opt.	122369667	19483823	1.17
Stock Opt.	7306691	500046.4	
F&O Total	131220751	20097497	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24614	24508	24375	24269	24135
BANKNIFTY	57427	57049	56648	56312	55970

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24450	24591	24885
Below	23850	23532	23427

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	56800	57309	57631
Below	55000	54554	54045



Nifty is still struggling to break past the resistance zone around 24420, and even in the latest session it failed to clear this level, forming a narrow-bodied candle while managing to hold above its 200-DEMA support near 24200. On the indicators front, the daily RSI continues to stay above 50, indicating underlying strength, while ADX remains below 25, signaling weak momentum and pointing toward a consolidation phase in the near term. Going ahead, a decisive close above the 24500 call OI cluster will be crucial to revive bullish momentum. If this level is sustained, the index can potentially move towards the next resistance zone of 24750–25000. A strong breakout above this band could attract fresh long positions and accelerate the uptrend. On the downside, the overall trend remains positive, and any dips are likely to find support near the 23800 zone, which aligns with the 20-DEMA. Immediate support is placed at 24200, and a break below this level may trigger short-term weakness towards 24000. Despite near-term volatility, the broader market structure remains constructive as long as Nifty holds above the 22950 level during the current series. However, factors such as elevated crude prices above \$90, a firm USD/INR, ongoing FII outflows, and geopolitical uncertainties are currently limiting upside momentum.

Trade Scanner: ALKEM, BHEL, CGPOWER, JINDALSTEL, NAM-INDIA, NESTLEIND, NTPC, POWERINDIA, TATAPOWER, WAAREENER. BDL, CONCOR, GODREJCP, HCLTECH, IEX, JIOFIN, KALYANKJIL, PERSISTENT, PPLPHARMA, SBICARD, SONACOMS, WIPRO.

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