

Market News:

- SpiceJet received temporary relief from the NCLT, which was set to pass its final order on eight CIRP petitions filed against the airline.
- Lupin Ltd. has received approval from the US Food and Drug Administration (USFDA) for its Pitolisant Tablets.
- EMS Ltd. has emerged as the lowest bidder (L1) for a project worth approximately ₹130 crore from the Jodhpur Municipality.



Technical Summary:

The index opened on a weak note, slipped below the 24,300 level, and made a low of 24,226. From there, it witnessed a sharp recovery toward the day's high but failed to sustain at higher levels. On the daily scale, the index has been forming lower highs for the last 10 trading sessions, indicating continued weakness in the near-term sentiment. On the sectoral front, Realty and Metal were the top gainers, while IT and FMCG emerged as the top losers for the day.

Levels to watch:

The Nifty has its crucial resistance 24400 (Pivot Level) and 24500 (Key Resistance). While support on the down-side is placed at 24200 (Multiple Touches) and 24000 (Key Support).

What should short term traders expect?

The Index Can Short below 24200 for the potential target of 24050 the stop loss of 24270 level.

Technical Data Points

NIFTY SPOT: 24287 (-0.32%)

TRADING ZONE:

Resistance: 24400 (Pivot Level) and 24500 (Key Resistance)

Support: 24200 (Multiple Touches) and 24000 (Key Support).

STRATEGY: Bullish till above 24000 (Key Support).

BANK NIFTY SPOT: 57497 (0.01%)

TRADING ZONE:

Resistance: 58000 (Pivot Level) and 58500 (Key Resistance)

Support: 57000 (Pivot Level) and 56500 (Key Support).

STRATEGY: Bullish till above 56500 (Key Support).

Top Gainers (Nifty 50)

HINDALCO	1,049.90 (1.98%)
TATASTEEL	186.00 (1.36%)
HDFCLIFE	543.00 (1.33%)
ONGC	238.49 (0.88%)
AXISBANK	1,227.30 (0.81%)

Top Losers (Nifty 50)

HCLTECH	1,325.00 (-2.57%)
INFY	1,139.90 (-2.51%)
SUNPHARMA	1,882.00 (-2.49%)
TCS	2,313.20 (-2.02%)
NESTLEIND	1,470.00 (-1.94%)

1 Day Change

Gold	155,150 (0.42%) 15:31
Silver	237,319 (0.59%) 15:31
USD-INR	95.60 (0.19%) 15:31
Dow Jones	53,737 (-0.02%)
Nasdaq	26,729 (-0.28%)

Lalithaa Jewellery Mart

IPO Period
Aug 17, 2026 to Aug 19, 2026

Face Value
₹ 5

Issue Size
₹ 1700

Market Lot
74 Shares

IPO Price
₹ 190 - ₹ 201

Horizon Industrial Parks Ltd. IPO subscribe 0.14 times till now.

Lalithaa Jewellery Mart Ltd. IPO subscribe 0.46 times till now.

[Invest Now](#)