

MARKET AT A GLANCE

Thursday, 13 June 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38712.21	-0.09
Shanghai	3035.97	-0.05
Sensex	76606.57	-0.18
MSCI Asia Pacific	179.793	0.38

Currencies

Currencies	Rate	% Chg
USDINR	83.503	0.09
EURUSD	1.0809	0.02
USDJPY	156.8	0.06
Dollar Index	104.694	0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2315.70	-1.15
Silver (\$/oz)	29.03	-4.10
NYMEX Crude Oil (\$/bbl)	78.14	-0.46
NYMEX NG (\$/mmbtu)	3.031	-0.46
COMEX Copper (\$/Lbs)	4.4865	-1.50
LME NICKEL (\$/T)	18061	-0.20
LME LEAD (\$/T)	2170	-0.23
LME ZINC (\$/T)	2512	-1.09
LME ALUMINIUM (\$/T)	2245	-1.23

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71345	-0.63
Silver mini	87570	-3.10
Crude oil	6525	-0.79
Natural Gas	253.4	0.25
Copper	868.89	0.20
Nickel	1870.00	0.50
Lead	187.10	-0.40
Zinc	257.72	-0.95
Aluminium	232.51	-1.27

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday bias mostly choppy with mild negative. Anyhow, stiff support is placed at \$2284.	↔
Silver LBMA Spot	Downbeat sentiment likely for the day. A direct break below \$29 likely to trigger another round of selling pressure.	↔
Crude Oil NYMEX	If unable to move past \$79 expect weak momentum for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Any trades below Rs 71200 would extend selling pressure.	↔
Silver KG Jul	Negative bias remain on the cards. Consistent trades below Rs 88000 would see further selling pressure.	↓
Crude Oil Jun	Downbeat sentiment is on cards while prices are unable to break above Rs 6600.	↔
Natural Gas Jun	It is required to break above Rs 258 to extend rallies. Else, weakness is on the cards.	↔
Copper Jun	As long as Rs 850 hold downside, expect choppy with recovery upticks for the day.	↔
Nickel Jun	Expect choppy with thin volume trading in the near future.	↔
Zinc Jun	Choppy trades ahead but a direct drop below Rs 250 would trigger further weakness.	↔
Lead Jun	Expect choppy with negative bias trading while prices places below Rs 192.	↔
Aluminium Jun	Break below Rs 233 may see another round of liquidation. Else, recovery upticks expected the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	71537	71103	70786	71854	72288	72605	73039
	GOLDM JUL4	71394	70992	70694	71692	72094	72392	72794
	GOLD GUINEA JUN4	58492	58246	58042	58696	58942	59146	59392
	SILVER JUL4	89379	88315	87717	89977	91041	91639	92703
	SILVERM JUN4	89124	87875	86899	90100	91349	92325	93574
	SILVER MIC JUN4	91084	89845	88891	92038	93277	94231	95470
BASE METALS	COPPER JUN4	860.2	851.4	845.8	865.8	874.6	880.2	889.0
	COPPER JUL4	863.5	855.6	848.4	870.6	878.5	885.7	893.6
	LEAD JUN4	186.9	186.0	185.3	187.6	188.5	189.2	190.1
	LEAD JUL4	187.3	186.3	185.5	188.1	189.1	189.9	190.9
	ZINC JUN4	255.2	250.3	247.1	258.4	263.4	266.6	271.5
	ZINC JUL4	253.0	248.2	245.1	256.1	260.8	263.9	268.7
	ALUMINIUM JUN4	232.8	230.0	228.3	234.5	237.3	239.0	241.8
	ALUMINIUM JUL4	253.0	248.2	245.1	256.1	260.8	263.9	268.7
ENERGY	NATURALGAS JUN4	248.4	244.0	237.6	254.8	259.2	265.6	270.0
	CRUDE OIL JUN4	6114	6037	5996	6155	6232	6273	6350
INDICES	MCX BULLDEX	18492	18344	18248	18588	18736	18832	18980

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2311.1	2296.5	2282.7	2324.9	2339.5	2353.3	2367.9
	SILVR 5000 JUN24	29.27	29.04	28.92	29.39	29.62	29.74	29.97
	LIGHT CRUDE JUL4	77.69	77.07	76.25	78.51	79.13	79.95	80.57
	NAT GAS JUL24	2.97	2.92	2.84	3.05	3.11	3.19	3.25
	HG COPPER JUN24	4.48	4.45	4.43	4.50	4.53	4.55	4.59
LME	ZINC	2808	2736	2691	2854	2926	2971	3043
	LEAD	2158	2141	2124	2175	2192	2209	2226
	ALUMINIUM	2512	2485	2451	2547	2574	2608	2635

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
13.Jun.24	GOLDM	JUL	SELL	71830.00	71500.00	71220.00	72040.00	71830.00
13.Jun.24	SILVERM	JUN	SELL	90300.00	89800.00	88500.00	91150.00	90389.00
13.Jun.24	CRUDEOIL	JUN	SELL	6585.00	6550.00	6500.00	6636.00	6571.00
13.Jun.24	ALUMINI	JUN	SELL	235.00	234.00	232.00	235.80	235.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

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