

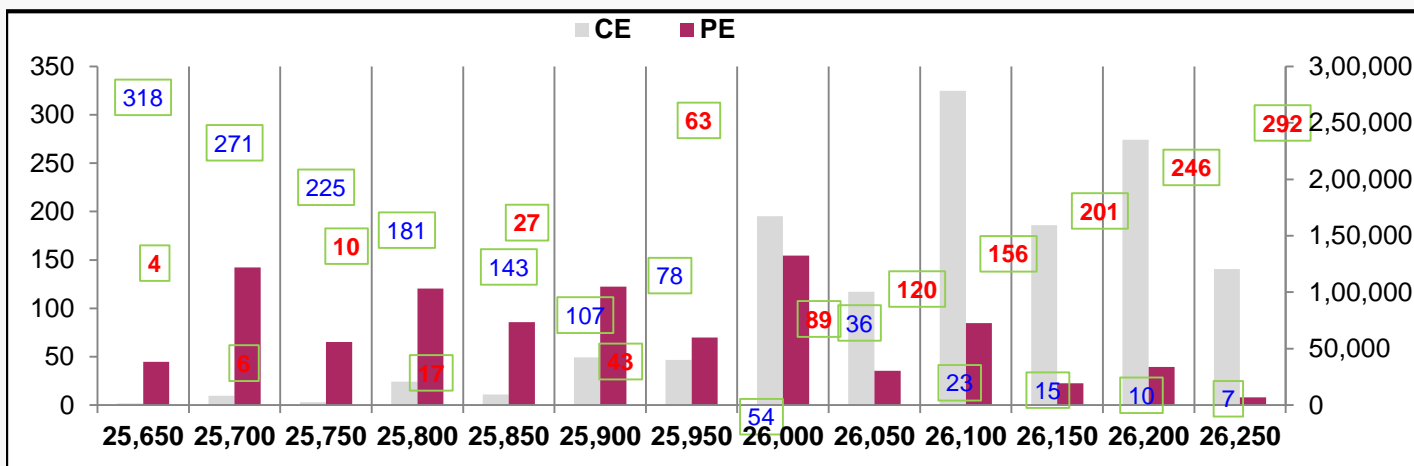
NIFTY	Current week	Previous Week	% Change
Cash	25,961	26,032	-0.28%
Futures	<b>26,065</b>	<b>26,213</b>	<b>-0.57%</b>
Fut_OI	<b>1,75,00,195</b>	<b>1,57,90,000</b>	<b>10.83%</b>
Daily_HV	14.29%	14.36%	-0.48%
Implied Vol	11.02	10.69	3.09%

- Nifty **drop** by 0.5% accompanied by a **uptick** in open interest by 10.8%, indicates **buildup of short position**.

BANKNIFTY	Current week	Previous Week	% Change
Cash	59,239	59,274	-0.06%
Futures	<b>59,553</b>	<b>59,665</b>	<b>-0.19%</b>
Fut_OI	<b>19,87,530</b>	<b>16,69,625</b>	<b>19.04%</b>
Daily_HV	16.24%	16.32%	-0.47%
Implied Vol	11.13	11.15	-0.18%

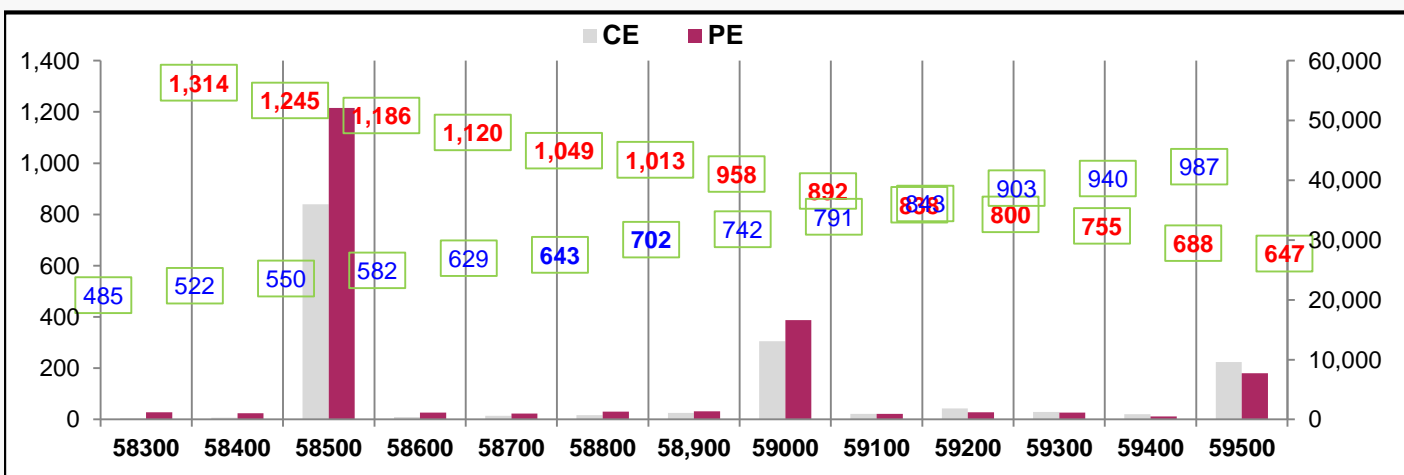
- Bank Nifty saw 0.2% **slide** in price alongside a 19% **jump** in Open Interest, suggesting **building up of short position**.

### Current Week Expiry Nifty Open Interest Distribution

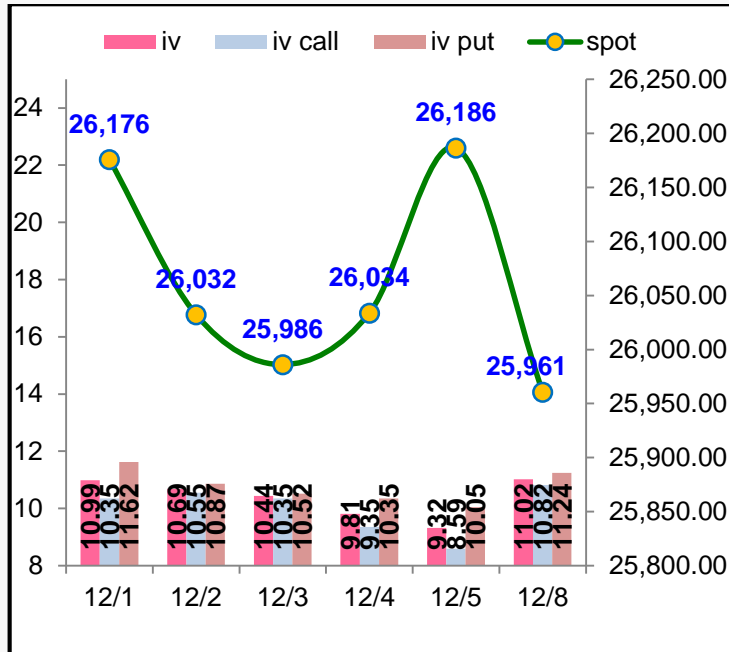
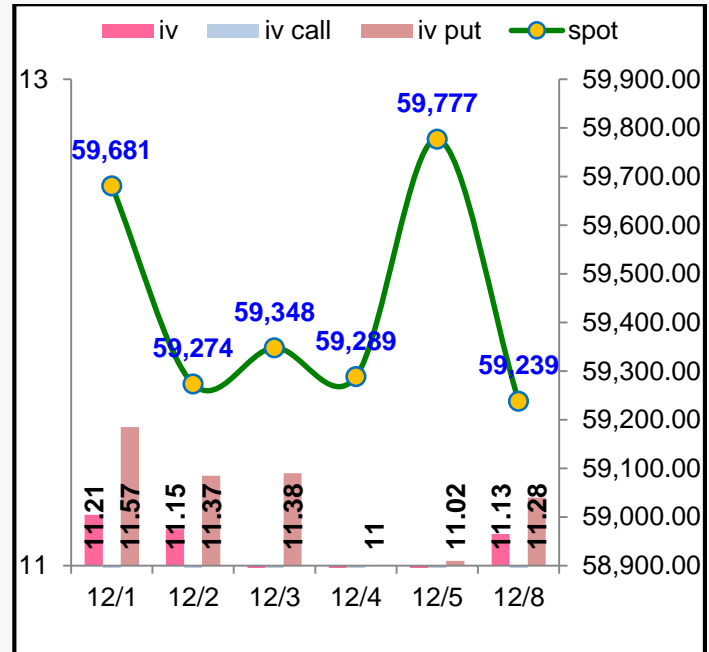


- The highest Open Interest on the Call side is at the 26,100 strike, followed by 26,200 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 26,000, followed by 25,900 which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. 312, indicating a likely trading range for the week **between 25,550 and 26,350**.

### Monthly Expiry Bank Nifty Open Interest Distribution



- The highest Open Interest on the Call side is observed at the 58,500 strike, followed by 59,000 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 58,500, followed by 59,000 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. 1292, indicating a probable weekly trading range **between 57,800 and 60,500**.

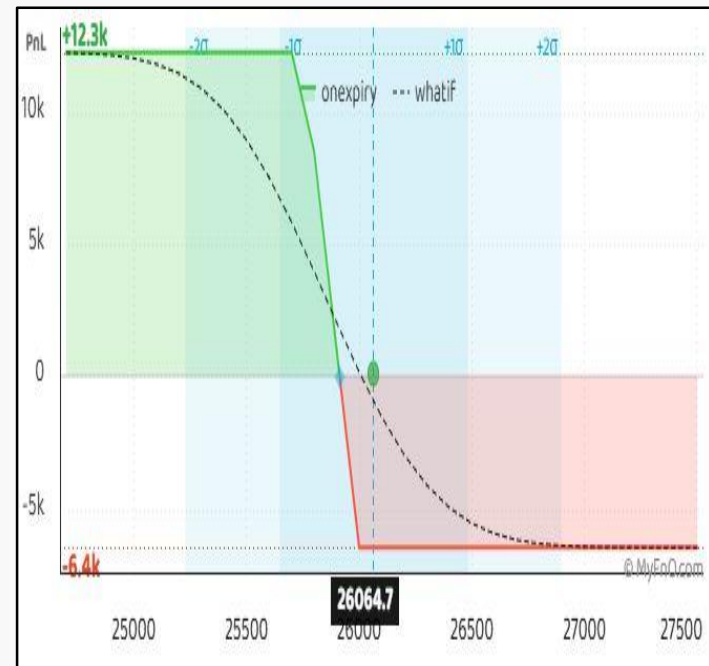
**Nifty–Volatility**

**Bank Nifty–Volatility**

**NIFTY Strategy: - Bear Put Spread.**

- View:** - Moderately Bearish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 26,000 strike Put Option and simultaneously selling one lot of the 25,750 strike Put Option.

**Strategy for Week 16<sup>th</sup> Dec 2025 Expiry**

Recommendation	Strike Price	Range
Buy	26,000 Put	140 – 160
Sell	25,750 Put	60 – 70
Break-even Point	25,915	
Risk in Value	Rs. -6,455.00	
Reward in Value	Rs. 12,300.00	

\* Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

**Strategy Payoff Chart**


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