

Dt.: 04th Nov, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	68.79	280.72	-211.93
DII	50.09	427.42	-377.33

TRADE STATISTICS FOR 31/10/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	678834	46063.99	
Stock Fut.	3596053	275930.83	
Index Opt.	767909215	57563012.4	0.73
Stock Opt.	8182472	646427.94	
F&O Total	780366574	58531435.2	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24666	24665	24175	24066	23841
BANKNIFTY	55522	54121	51375	51041	50585

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24500	25166	25475
Below	24000	23585	23325

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	53500	54585	55885
Below	51500	49374	48935



Nifty50 index is fluctuating between 24,160 and 24,400, which is a very small range. Around the 24,160 mark, the "Inside Bar" candlestick pattern has just emerged, indicating a possible end to the declining trend and an eventual rise that might be driven on by a big short-covering rally in the early November series. However, we would want a distinct closing basis breakout over 24,460 in order to resume an upward climb. The market appears to be gaining traction at the moment. The bullish crossover between the neutral ADX and the RSI suggests a potential change. This opinion is corroborated by options data, which indicates that as November goes on, the trading range may shortly go from 24,000–24,500 up to 25,000. Activity was less volatile close to the 24,300 resistance level on the final day of the October expiry. The solid support around 24,000 and the 24,300 level may act as a safety net if the Nifty breaks over 24,500 and holds, providing a nice starting place for early-series buying chances in the 24,000–24,500 zone.

Trade Scanner: AARTI INDS., ADANI PORT, AMBUJA CEMENT, APOLLO HOSPITAL, BEL, BHARATFORG, CANARA BANK, CONCOR, DALMIA BHARAT, DIVISLAB, ITC, JSWSTEEL, PVR INOX, RELIANCE. ALKEM, BPCL, COFORGE, DIXON, DLF, GODREJ PROPERTIES, INFOSYS, SUNPHARMA.

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