

# MARKET AT A GLANCE

Monday, 18 March 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	38714.77	-0.49
Shanghai	3057.21	0.08
Sensex	72643.43	-0.18
MSCI Asia Pacific	174.585	-1.02

## Currencies

Currencies	Rate	% Chg
USDINR	82.886	0.00
EURUSD	1.0885	-0.02
USDJPY	149.25	0.15
Dollar Index	103.493	0.06

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2155.50	-0.28
Silver (\$/oz)	25.16	-0.40
NYMEX Crude Oil (\$/bbl)	81.3	0.32
NYMEX NG (\$/mmbtu)	1.737	4.95
COMEX Copper (\$/Lbs)	4.123	-0.04
LME NICKEL (\$/T)	18074	0.70
LME LEAD (\$/T)	2123	-0.38
LME ZINC (\$/T)	2512	-0.14
LME ALUMINIUM (\$/T)	2245	-0.24

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	65122	-0.38
Silver mini	75604	0.03
Crude oil	6737	0.25
Natural Gas	144.9	4.77
Copper	771.74	1.25
Nickel	1870.00	0.00
Lead	179.89	0.14
Zinc	225.44	-0.56
Aluminium	207.18	0.24

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While the broad trend remains bullish, expect a mild corrective selloffs for the day.	↔
Silver LBMA Spot	Break above \$25.50 would extend rallies. Else, intraday bias mostly on the weaker side.	↔
Crude Oil NYMEX	Inability to break the support of \$80 recovery up-ticks likely to continue the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Broad outlook remain bullish. Immediate downside reversal point is seen at Rs 64200.	↔
Silver KG May	Upticks likely to continue initially. Immediate downside turnaround point is seen at Rs 74000.	↔
Crude Oil Mar	While prices stay above Rs 6600 may extend buying pressure. Else, choppy trades are on the cards.	↔
Natural Gas Mar	Pullback rallies likely to extend prices higher. Anyhow major resistance is seen at Rs 155.	↔
Copper Mar	Positive outlook remain intact with immediate upside resistance is placed at Rs 775. Downside reversal point is seen at Rs 730.	↔
Nickel Mar	Expect choppy with thin volume trading in the near future.	↔
Zinc Mar	Further rallies are seen only above Rs 226. If not expect a range bound trading for the day.	↔
Lead Mar	Recovery rallies seen only above Rs 181. If not, weakness would continue the day.	↔
Aluminium Mar	Break above the stiff resistance of Rs 205 would continue rallies. Else, choppy trading is likely for the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	65402	65263	65015	65650	65789	66037	66176
	GOLDM APR4	65246	65124	64900	65470	65592	65816	65938
	GOLD GUINEA MAR4	52136	52009	51868	52277	52404	52545	52672
	SILVER MAY4	75288	74927	74546	75669	76030	76411	76772
	SILVERM APR4	75244	74908	74557	75595	75931	76282	76618
	SILVERMIC MAR4	74855	74133	73586	75402	76124	76671	77393
BASE METALS	COPPER MAR4	755.5	748.7	744.1	760.1	766.9	771.5	778.3
	COPPER APR4	763.5	758.9	755.8	766.6	771.2	774.3	778.9
	LEAD MAR4	179.1	178.1	176.7	180.5	181.5	182.9	183.9
	LEAD APR4	180.4	179.9	179.0	181.3	181.8	182.7	183.2
	ZINC MAR4	221.0	219.4	217.3	223.1	224.7	226.8	228.4
	ZINC APR4	222.9	221.3	219.1	225.1	226.8	229.0	230.6
	ALUMINIUM MAR4	203.9	203.2	202.5	204.7	205.4	206.1	206.8
ENERGY	ALUMINIUM APR4	206.2	205.5	204.9	206.8	207.6	208.2	208.9
	NATURALGAS MAR4	134.6	130.9	124.3	141.2	144.9	151.5	155.2
INDICES	CRUDE OIL MAR4	6678	6637	6603	6712	6753	6787	6828
	MCX BULLDEX	16748	16726	16687	16787	16809	16848	16870

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAR24	2162.4	2162.2	2162.2	2162.4	2162.6	2162.6	2162.8
	SILVR 5000 MAR24	24.89	24.56	24.30	25.16	25.49	25.75	26.08
	LIGHT CRUDE APR4	80.51	80.02	79.55	80.98	81.47	81.94	82.43
	NAT GAS APR24	1.62	1.57	1.49	1.70	1.74	1.82	1.87
	HG COPPER MAR24	4.01	3.99	3.97	4.03	4.05	4.07	4.08
LME	ZINC	2538	2510	2484	2565	2593	2619	2647
	LEAD	2109	2086	2061	2134	2156	2181	2204
	ALUMINIUM	2254	2231	2218	2268	2291	2304	2327

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
18.Mar.24	NATURALGAS	MAR	BUY	138.00	141.50	152.00	132.80	138.40
18.Mar.24	CRUDEOIL	MAR	BUY	6714.00	6740.00	6775.00	6668.00	6730.00
18.Mar.24	COPPER	MAR	BUY	759.50	763.00	768.00	755.80	762.45

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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