

MARKET AT A GLANCE

Monday, 15 July 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	40000.9	0.62
Shanghai	2970.99	-0.01
Sensex	80519.34	-0.18
MSCI Asia Pacific	187.971	-0.29

Currencies

Currencies	Rate	% Chg
USDINR	83.52	0.00
EURUSD	1.0886	-0.18
USDJPY	158.06	0.11
Dollar Index	104.27	0.17

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2411.50	-0.38
Silver (\$/oz)	30.74	-0.80
NYMEX Crude Oil (\$/bbl)	82.01	-0.24
NYMEX NG (\$/mmbtu)	2.258	-3.05
COMEX Copper (\$/Lbs)	4.575	-0.39
LME NICKEL (\$/T)	16856	-0.50
LME LEAD (\$/T)	2206	-0.36
LME ZINC (\$/T)	2512	-0.39
LME ALUMINIUM (\$/T)	2245	-0.50

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	73231	0.10
Silver mini	92748	-0.30
Crude oil	6849	-0.60
Natural Gas	189.0	-3.58
Copper	882.38	0.63
Nickel	1870.00	0.50
Lead	191.04	0.49
Zinc	272.13	-0.43
Aluminium	228.75	-0.13

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	It is required to break above \$2450 to extend bullish rallies. Else, corrective selloffs expected the day.	↔
Silver LBMA Spot	A direct break above \$31.50 expect the rally would continue the day. Else, choppy trading expected.	↔
Crude Oil NYMEX	Break below \$81 likely to extend weakness. Else, recovery bias may be seen today.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Break above Rs 73500 would extend bullish rallies today. Else, weak bias is likely.	↔
Silver KG Sep	Consistent trades above Rs 94000 would extend rallies. Else weakness expected the day.	↔
Crude Oil Jul	Prices most likely choppy inside Rs 7000-6750 levels and breaking any of the sides would suggest fresh direction.	↔
Natural Gas Jul	Weak bias expect to continue the day while prices stay below Rs 200.	↔
Copper Jul	Further weakness is seen only below Rs 850. If unable to do it may see recovery upticks.	↔
Nickel Jul	Expect choppy with thin volume trading in the near future.	↔
Zinc Jul	Further rallies are seen only above Rs 277. If unable to do it may see corrective selling.	↔
Lead Jul	Break above Rs 190 likely see extension of rallies. If not, weakness is likely.	↔
Aluminium Jul	Mild recovery rallies expected while the support of Rs 229 remain undisturbed.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	73028	72787	72655	73160	73401	73533	73774
	GOLDM AUG4	72946	72733	72616	73063	73276	73393	73606
	GOLD GUINEA JUL4	58958	58856	58779	59035	59137	59214	59316
	SILVER SEP4	92120	91132	90186	93066	94054	95000	95988
	SILVERM AUG4	92121	91210	90371	92960	93871	94710	95621
	SILVER MIC AUG4	94818	93935	93094	95659	96542	97383	98266
BASE METALS	COPPER JUL4	855.8	843.3	836.4	862.6	875.1	882.0	894.5
	COPPER AUG4	858.3	848.1	842.8	863.6	873.8	879.1	889.3
	LEAD JUL4	189.2	188.3	187.8	189.8	190.7	191.2	192.1
	LEAD AUG4	189.7	189.0	188.5	190.2	190.9	191.4	192.1
	ZINC JUL4	271.2	269.1	267.9	272.4	274.5	275.7	277.8
	ZINC AUG4	268.3	266.6	265.5	269.4	271.0	272.1	273.8
	ALUMINIUM JUL4	227.8	226.6	225.6	228.8	230.0	231.0	232.2
ENERGY	ALUMINIUM AUG4	268.3	266.6	265.5	269.4	271.0	272.1	273.8
	NATURALGAS JUL4	190.7	185.4	182.5	193.6	198.9	201.8	207.1
INDICES	CRUDE OIL JUL4	6851	6811	6743	6919	6959	7027	7067
	MCX BULLDEX	18777	18694	18617	18854	18937	19014	19097

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUL24	2389.6	2365.2	2351.6	2403.2	2427.6	2441.2	2465.6
	SILVR 5000 JUL24	30.97	30.54	30.17	31.34	31.77	32.14	32.57
	LIGHT CRUDE AUG4	81.61	81.03	79.97	82.67	83.25	84.31	84.89
	NAT GAS AUG24	2.26	2.20	2.16	2.30	2.36	2.41	2.46
	HG COPPER JUL24	4.48	4.44	4.38	4.55	4.59	4.65	4.69
LME	ZINC	2823	2844	2777	2890	2869	2936	2915
	LEAD	2163	2148	2123	2189	2204	2229	2244
	ALUMINIUM	2470	2455	2445	2480	2494	2504	2519

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
15.Jul.24	NATURAL GAS	AUG	SELL	197.00	195.00	191.40	202.20	196.20

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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