

**Dt.: 10<sup>th</sup> Oct, 2024**

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,726.26	16,288.97	-4,562.71
DII	14,841.81	11,333.20	+3,508.61

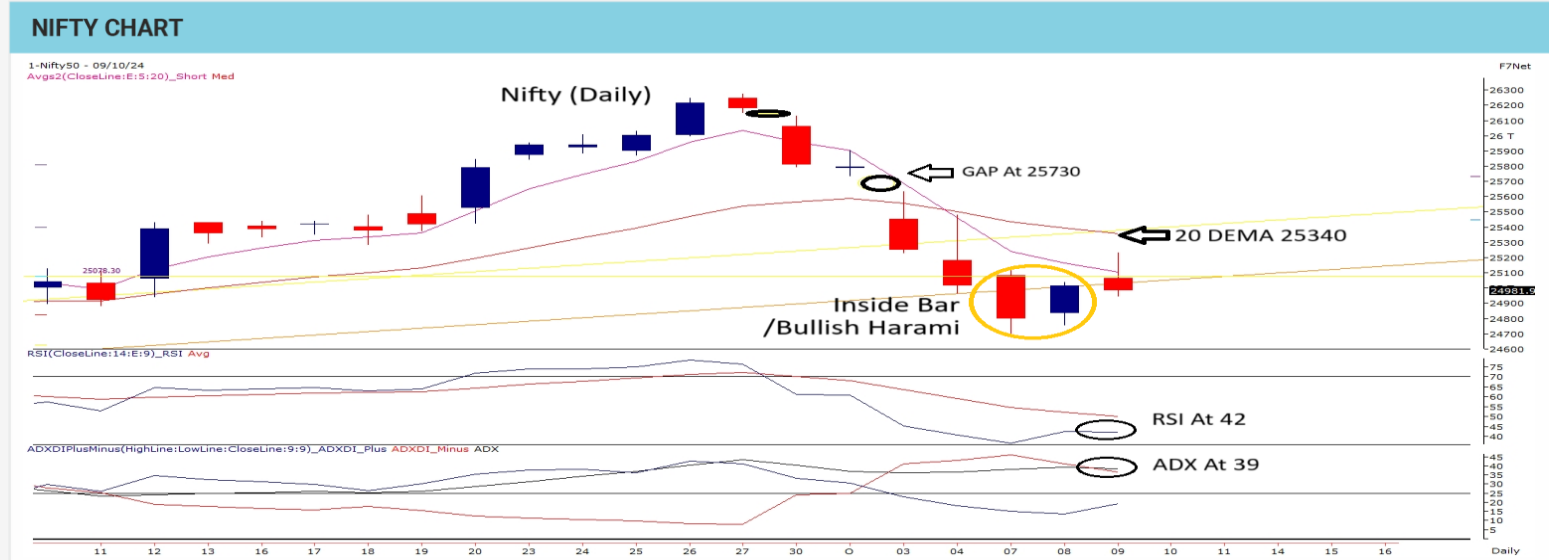
TRADE STATISTICS FOR 09/10/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	581347	39985.03	
Stock Fut.	1460998	119071.4	
Index Opt.	894690974	66686162	1.01
Stock Opt.	5576191	477586.3	
F&O Total	902309510	67322805	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25317	25047	25040	24522	24328
BANKNIFTY	53222	52169	51050	49698	48577

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25100	25374	25636
Below	24650	24277	24028

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	51500	52678	53465
Below	50500	49117	48852



Early indications of strength are shown by the development of a "Bullish Harami" reversal candlestick pattern near the crucial 24,760 support zone. As anticipated, the 60-minute chart's positive divergence between PRICE and RSI has produced a robust, assured rally that has sent the index back above the 25,000 level. The larger bullish trend would resume with a firm closure over the 50 DEMA level of 25,050, paving the way for a possible short-term surge towards 25,400. With the ADX maintaining at 39 and the RSI rising at 42, trend indicators are still neutral and show a balanced setting. If the index stays above 25,000, options data indicates a probable short-covering rally, with the support base elevated to 25,800. The recent decline may be coming to an end, according to early indications of a possible trend reversal; however, further evidence is required to support this theory. Until the index registers a close above 25,080, momentum traders may want to think about a balanced approach that includes both long and short bets. The demand zone that stretches upto 24,500 from the current juncture provides investors with a chance to progressively build up long positions in preparation of resumption of the secular bullish trend.

**Trade Scanner:** ABB, ASHOK LEYLAND, BALKRISIND, BHARATFORG, CANFIN HOME, CONCOR, CIPLA, ESCORTS, EXIDE INDS., GLENMARK, HAL, INDIAMART, JUBLFOOD, LTIMINDTREE, M&M, PVRINOX. ASIAN PAINT, AU SMALL BANK, AARTI INDS., BPCL, BHARTI AIRTEL, FEDERAL BANK, GAIL, INDIGO, LICHSFIN, SBILIFE, TATA COMM., VOLTAS.

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