

Dt.: 19th Dec, 2023

| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
|------------------------|-------|-------|-------|-------|-------|
| PRECIOUS METALS | | | | | |
| GOLD | 60632 | 61740 | 62560 | 63485 | 63950 |
| SILVER | 72629 | 73465 | 75750 | 76526 | 78015 |
| ENERGY | | | | | |
| CRUDEOIL | 5354 | 5500 | 5710 | 5854 | 5921 |
| NAT GAS | 244.8 | 247.4 | 249 | 251.6 | 254.4 |
| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
| BASE METALS | | | | | |
| COPPER | 714 | 728 | 732 | 738 | 745 |
| NICKEL | 1101 | 1135 | 1151 | 1188 | 1202 |
| ZINC | 198.4 | 200.4 | 202.5 | 203.5 | 204.9 |
| LEAD | 146.4 | 147.8 | 149.4 | 151.2 | 153 |
| ALUMINUM | 145.8 | 148.1 | 150.3 | 153.4 | 155.4 |

SHORT TERM TREND (MCX)

| | Trend | Reversal | Support | Resistance |
|-----------------|----------|----------|---------|------------|
| Gold | Positive | 55410 | 48520 | 53450 |
| Silver | Positive | 74550 | 76000 | 70541 |
| Crude | Positive | 5950 | 6600 | 6800 |
| Copper | Positive | 755 | 701 | 745 |
| Lead | Positive | 202 | 195 | 201 |
| Nickel | Positive | 1220 | 1080 | 1205 |
| Aluminum | Positive | 153 | 144 | 151 |
| Zinc | Positive | 205 | 185 | 204 |

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

| COUNTRY | TIME | ECONOMIC EVENT | SURVEY | PREVIOUS |
|---------|------|----------------|--------|----------|
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GOLD CHART (Hourly)



Gold has strong opening seen after US Fed gave dovish statement. We expect the upside to continue so buy on dips near 62000 for tgt of 62450 and stoploss of 61800.

CRUDE CHART (Hourly)



Crude Oil is looking at some profit booking, trend still is negative but value buying is emerging so buy on dips near 5970 for tgt of 6050 and stoploss of 5900.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.