



MOSt Market Roundup



Market Update

Nifty : 25,725.40 +42.65 (+0.17%)

Sensex : 83,450.96 +173.81 (+0.21%)

- Equity benchmark Nifty 50 ended marginally higher, reclaiming the 25,700 level, supported by heavyweight stocks such as Larsen & Toubro, ITC Limited, Asian Paints, and HCL Technologies.
- Broader markets outperformed, witnessing a strong rally as buying interest shifted toward mid- and small-cap stocks. The advance-decline ratio within the Nifty 500 stood at 2:1, reflecting healthy momentum in the broader segment.
- Market sentiment was lifted after the Commerce Minister indicated that Donald Trump is likely to sign an executive order this week to cut reciprocal tariffs on Indian goods from 50% to 18%, effective immediately. Hopes surrounding a potential US-India trade agreement, coupled with strong quarterly earnings, further supported investor confidence. The Nifty advanced 42 points, or 0.2%, to settle at 25,725.
- PSU banking stocks extended their upward trajectory following robust quarterly results. State Bank of India rose 0.5% to hit a record closing high of ₹1,213. Meanwhile, Union Bank of India, Bank of India, Bank of Baroda, and Canara Bank gained between 2% and 4%, pushing the Nifty PSU Bank Index up by 2% for the day.
- IT stocks also saw renewed buying interest amid bargain hunting after a sharp 15% decline last week. Infosys climbed 2% to close at ₹1,391, while Persistent Systems, Sonata Software, and Wipro advanced up to 4%.
- Both the defence and FMCG indices gained around 1% each. In global markets, European indices edged higher amid a mixed earnings season, although concerns related to artificial intelligence continued to linger.

Technical Outlook:

- Nifty index opened flattish and immediately witnessed buying from lower levels and improved sentiment throughout the session to cross 25750 zones. It witnessed some volatile moves in the second half of the session but managed to close above 25700 zones with bulls supporting the index at every small dip. It formed a bullish candle on the daily frame and has now started to form higher highs from the last two sessions. Now it has to hold above 25650 zones for an upside move towards 25850 then 26000 zones while supports are placed at 25600 then 25500 zones.
- S&P BSE Sensex index opened on a negative note and after an initial dip towards 83000 zones, it witnessed a gradual recovery towards 83600 zones. The session reflected a clear buy on dips approach as bulls actively defended the support levels and helped the index rebound from lower levels. On the daily chart it formed a bullish candle with a longer lower shadow signalling buying interest at lower zones and also started to form higher highs. Now it has to hold above 83200 for an up move towards 83800 then 84200 zones while supports are seen at 83200 then 82900 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.07% at 25736 levels. Positive setup seen in Torrent Pharma, Power grid, Siemens, JSW Energy, Jindal Steel, Lodha, Shriram Finance, Godrej properties, Lupin and Crompton while weakness in BSE, Muthoot Finance, TECHM, M&M, TMPV, Infosys, Paytm, National Aluminium, Colpal and INOX Wind.
- On option front, Maximum Call OI is at 26000 then 26200 strike while Maximum Put OI is at 25500 then 25600 strike. Call writing is seen at 26200 then 26000 strike while Put writing is seen at 25700 then 25600 strike. Option data suggests a broader trading range in between 25300 to 26200 zones while an immediate range between 25500 to 26000 levels.

Today's News

- **SRF** - parent firm Kama Holdings approved selling as much as 3% stake in the chemical maker via open market route. Kama plans to complete the share sale by March 2027 and says the transaction may bring down its holding in SRF below 50%.
- **PFC** - Fitch Ratings has affirmed the Long-Term Issuer Default Ratings (IDRs) of Power Finance Corporation Limited (PFC) and REC Limited at 'BBB-'. The Outlook is Stable.
- **TCI** - Company and FLYING WHALES announce a strategic collaboration to strengthen integrated logistics solutions in India.
- **Infosys inks Anthropic deal to drive AI in regulated sectors** - Company announced a strategic collaboration with US-based AI research company Anthropic to deploy advanced enterprise AI solutions across regulated and operationally complex industries, starting with telecommunications.
- **NBCC** - Company has secured two new project management consultancy orders worth 1.05 billion Indian rupees, SAIL Rourkela.
- **Adani Plans to invest \$100bn in AI Data Centers by 2035** - Company plans to invest \$100 billion by 2035 to develop green-powered, AI-ready data centers as billionaire Gautam Adani seeks to capitalize on India's emergence as a hub for artificial intelligence and cloud computing centers by 2035.
- **Zydus Life** - Company said it has launched PEPAIR, a drug-free device for respiratory health. The company said the device is designed to help clear chest congestion. Zydus Life said PEPAIR is priced at Rs 990 per unit.
- **KNR Construction** - Company won a Letter of Acceptance construction order valued at ₹2,163.07 crore for the work from the Thiruvanmiyur to Uthandi.
- **Zydus Lifesciences** - Company has launched an oscillating positive expiratory pressure device branded as PEPAIRTM at Rs990 a unit. The product is designed to help clear congestion and support effective mucous clearance and improve breathing in patients with COPD, Asthma, and Bronchiectasis.
- **Bajel Projects** - Company has executed a Joint Venture Agreement with Al Sharif Contracting and Commercial Development Company based in Kingdom of Saudi Arabia.
- **GR Infraproject** - Company won order worth Rs1900cr.

Global Market Update

- **European Market** - European stocks fluctuated in early trade as the earnings season continued to show mixed results, while artificial intelligence worries lingered. UK Germany and France Index gained 0.3% each.
- **Asian Market** - Japanese equities fell as some investors took profits following last week's post-election gains, and as lingering concerns about the impact of AI on software firms hurt risk appetite.
- **US Data** - Empire Manufacturing and NAHB Housing Market Index.
- **Commodity** - Oil slipped as traders await the outcome of a second round of talks in Geneva between the US and OPEC member Iran. Brent fell near \$68 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,725	25,570	25,493	25,609	25,687	25,803	25,881	25,764
ADANIENT	2,244	2,170	2,140	2,192	2,222	2,274	2,304	2,252
ADANIPORTS	1,563	1,536	1,517	1,540	1,558	1,581	1,599	1,577
APOLLOHOSP	7,577	7,555	7,522	7,549	7,582	7,610	7,643	7,615
ASIANPAINT	2,439	2,400	2,377	2,408	2,430	2,461	2,483	2,452
AXISBANK	1,354	1,350	1,345	1,349	1,355	1,360	1,366	1,361
BAJAJ-AUTO	9,821	9,633	9,538	9,679	9,774	9,916	10,011	9,869
BAJAJFINSV	2,040	2,035	2,025	2,033	2,043	2,050	2,060	2,053
BAJFINANCE	1,012	1,004	998	1,005	1,011	1,018	1,023	1,016
BEL	447	440	436	442	445	451	454	449
BHARTIARTL	2,022	2,014	2,000	2,011	2,025	2,035	2,049	2,039
CIPLA	1,343	1,340	1,331	1,337	1,346	1,353	1,362	1,356
COALINDIA	422	419	416	419	422	425	428	425
DRREDDY	1,281	1,258	1,247	1,264	1,275	1,293	1,304	1,287
EICHERMOT	8,022	7,925	7,873	7,948	8,000	8,074	8,126	8,052
ETERNAL	281	277	274	278	281	284	288	284
GRASIM	2,891	2,880	2,859	2,875	2,896	2,912	2,933	2,917
HCLTECH	1,484	1,458	1,431	1,458	1,484	1,510	1,537	1,511
HDFCBANK	926	919	915	921	924	930	934	928
HDFCLIFE	705	702	696	701	706	710	715	711
HINDALCO	891	881	872	881	890	899	908	899
HINDUNILVR	2,313	2,303	2,292	2,302	2,314	2,325	2,337	2,326
ICICIBANK	1,405	1,394	1,384	1,395	1,404	1,415	1,424	1,414
INDIGO	4,966	4,938	4,900	4,933	4,971	5,004	5,041	5,008
INFY	1,391	1,367	1,332	1,362	1,396	1,426	1,460	1,431

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	325	318	314	320	324	330	334	328
JIOFIN	262	261	259	260	262	264	266	264
JSWSTEEL	1,242	1,233	1,226	1,234	1,241	1,249	1,256	1,248
KOTAKBANK	424	421	419	421	423	426	428	426
KWIL	28	28	27	28	28	29	30	29
LT	4,276	4,190	4,154	4,215	4,251	4,312	4,348	4,287
M&M	3,488	3,462	3,435	3,462	3,489	3,515	3,543	3,516
MARUTI	15,192	14,960	14,870	15,031	15,121	15,282	15,372	15,211
MAXHEALTH	1,076	1,058	1,047	1,061	1,072	1,087	1,098	1,083
NESTLEIND	1,287	1,278	1,273	1,280	1,285	1,291	1,296	1,290
NTPC	368	366	364	366	368	370	371	370
ONGC	272	268	266	269	271	274	276	273
POWERGRID	300	297	295	298	300	302	304	302
RELIANCE	1,424	1,419	1,412	1,418	1,425	1,431	1,438	1,432
SBILIFE	2,036	2,027	2,017	2,027	2,036	2,045	2,054	2,045
SBIN	1,214	1,204	1,193	1,203	1,214	1,225	1,236	1,226
SHIRIRAMFIN	1,073	1,060	1,050	1,061	1,072	1,083	1,094	1,082
SUNPHARMA	1,717	1,694	1,685	1,701	1,710	1,726	1,735	1,719
TATACONSUM	1,148	1,132	1,124	1,136	1,144	1,155	1,163	1,151
TATASTEEL	203	202	199	201	203	205	208	206
TCS	2,720	2,695	2,660	2,690	2,725	2,755	2,790	2,760
TECHM	1,520	1,506	1,483	1,502	1,525	1,543	1,566	1,548
TITAN	4,236	4,155	4,122	4,179	4,212	4,269	4,302	4,245
TMPV	383	374	370	377	380	387	390	384
TRENT	4,170	4,130	4,080	4,125	4,175	4,220	4,270	4,225
ULTRACEMCO	12,984	12,838	12,773	12,879	12,943	13,049	13,113	13,008
WIPRO	216	212	209	212	216	219	223	219

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