

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	26-03-2025	25-03-2025	Change	Change(%)
Spot	23,486.85	23,668.65	-181.8	-0.77%
Fut	23,512.55	23,705.35	-192.8	-0.81%
Open Int	1,08,93,675	1,44,52,500	-3558825	-24.62%
Implication	LONG UNWINDING			
BankNifty	26-03-2025	25-03-2025	Change	Change(%)
Spot	51,209.00	51,607.95	-398.95	-0.77%
Fut	51,285.10	51,665.20	-380.1	-0.74%
Open Int	17,64,420	22,11,480	-447060	-20.22%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,591.95	23,316.00	23,454.00	23,550.00	23,688.00	23,784.00

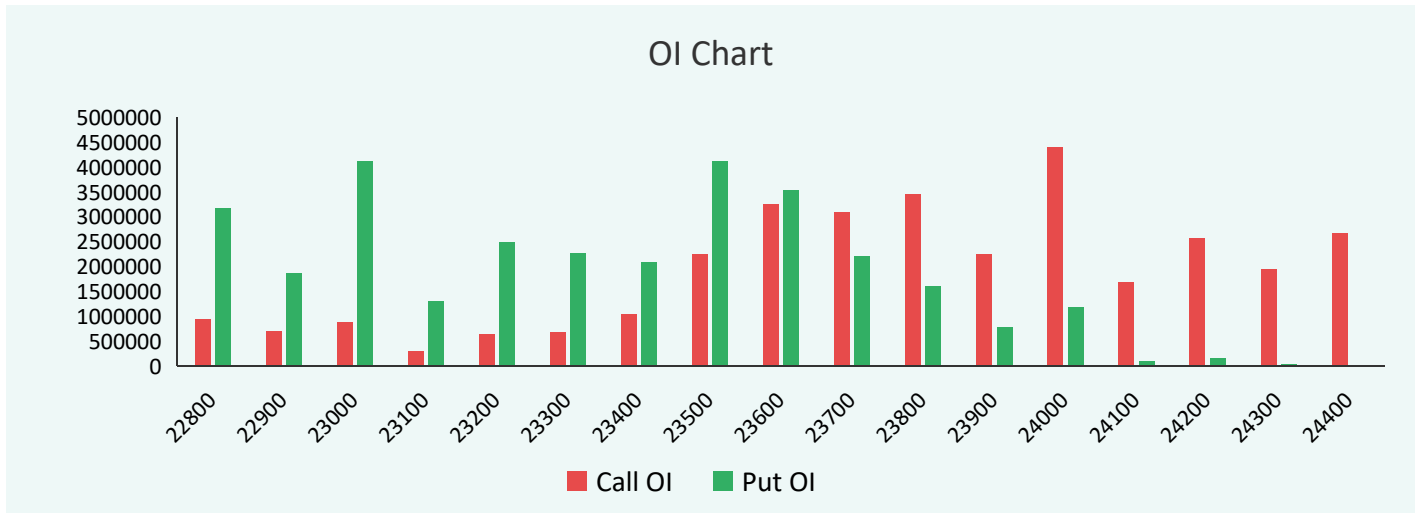
Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 23592 with a gain of 105 points. On the daily chart the index has formed a Bullish candle which has covered more than half of its previous day's bearish move thereby forming a Piercing Line candlestick formation which is a bullish reversal formation. For such formation confirmation is necessary, so if the index breaks above previous day's high it would witness a change of trend to the upside. The chart pattern suggests that if Nifty crosses and sustains above 23650 level it would witness buying which would lead the index towards 23750-23850 levels. Important Supports for the day is around 23500 However if index sustains below 23500 then it may witness profit booking which would take the index towards 23450-23400 levels.



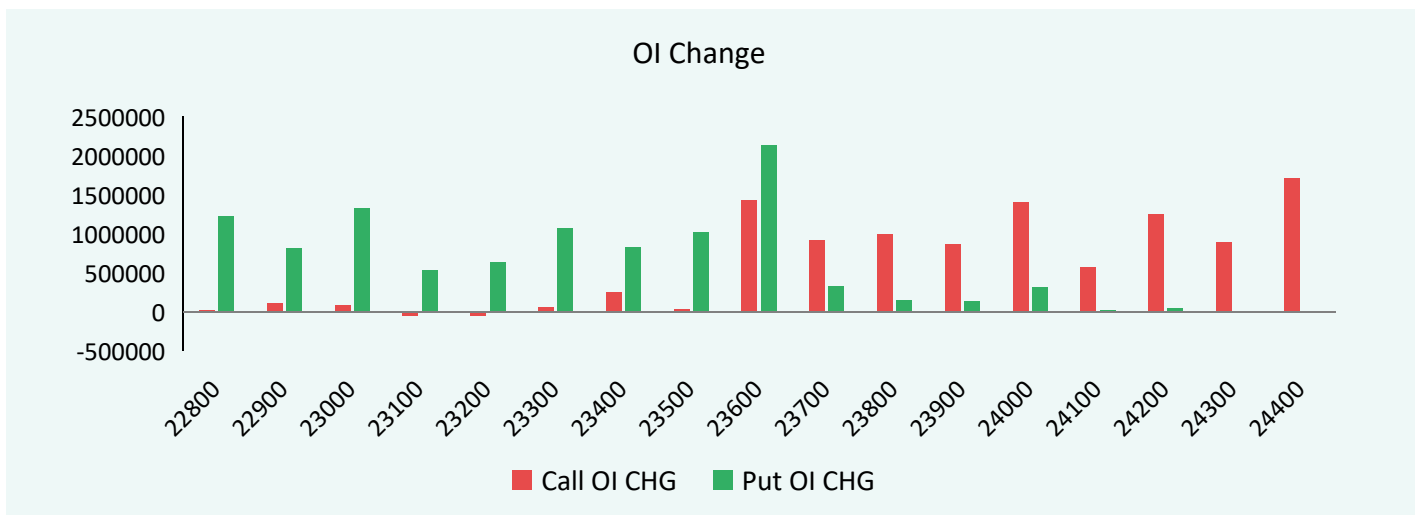
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 03 APRIL 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 03 APRIL 2025



- India Volatility Index (VIX) changed by -0.67% and settled at 13.38.
- The Nifty Put Call Ratio (PCR) finally stood at 0.85 vs. 0.85 (26/03/2025) for 03 April, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 43.95 lacs followed by 23800 with 34.40 Lacs and that for Put was at 23000 with 41.10 lacs followed by 23500 with 41.00 lacs.
- The highest OI Change for Call was at 24400 with 17.17 lacs Increased and that for Put was at 23600 with 21.40 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23800– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INDUSINDBK 24 Apr 2025	678	2.39	34370500	351.09	654.27	690.72
BPCL 24 Apr 2025	282	2.8	82378800	64.15	276.75	284.63
BRITANNIA 24 Apr 2025	4965	2.07	3758300	62.16	4860.77	5017.12
ACC 24 Apr 2025	1980	1.53	3614400	48.98	1946.27	1998.87
IRB 24 Apr 2025	46.54	2.22	103207250	47.75	45.44	47.17

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ZOMATO 24 Apr 2025	203.89	-0.43	246036000	76.37	200.77	208.25
PATANJALI 24 Apr 2025	1794.1	-0.38	1699500	56.49	1776.13	1817.93
CGPOWER 24 Apr 2025	633.35	-1.22	12899925	45.95	626.08	644.83
OFSS 24 Apr 2025	7927.05	-0.05	797950	42.17	7811.07	8050.37
KOTAKBANK 24 Apr 2025	2152.65	-0.17	30308400	34.33	2139.50	2163.85

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NCC 24 Apr 2025	210.86	2.21	16507500	-1.92	206.50	213.15
BERGEPAIN 24 Apr 2025	505.95	1.02	7435560	-0.53	498.52	509.87

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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