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Daily Derivatives

20 November, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	25514.30	1.14
SENSEX	83021.75	1.21
BANKNIFTY	63063.00	1.65
INDIA VIX	16.11	3.80

Market Outlook

The Indian market witnessed a robust recovery on yesterday, as the benchmark Nifty 50 index start with the gap-down and extend its initial decline towards the 25,100 zone. However, strong buying interest emerged at lower levels, allowing the index to maintain its buy-on-dips structure throughout the session and eventually settle above the 25,500 mark with gains of over 1%. Banking stocks continued to demonstrate remarkable strength, with the intraday gains of 1.65% and scaled a fresh all-time high of 63,063. On the derivatives front, Nifty witnessed significant call unwinding at the 25,500 strike, which previously held substantial call OI.

TRADE IDEA OF THE DAY -

SHRIRAMFIN CALL SPREAD

BUY 29 DEC 1000 CALL SELL 29 DEC 1040 CALL	
Entry Range	10 – 13
Target	24
Stop Loss	6



Rationale

- On the daily chart, SHRIRAMFIN as witnessed a strong recovery from its 50-DEMA zone and gradually establishing a positive price structure. The stock is currently sustaining above its 20-DEMA trandline with a rising structure, indicating improving near-term strength.
- The stock prices formed a robust accumulation zone in the ongoing consolidation phase and the key short-term moving averages, showing signs of upward momentum. This convergence reflects improving buying interest and provides a supportive base for further upside.
- The key momentum Indicators; 14-day RSI is hovering near the 6o mark, indicates strengthening bullish momentum, while the MACD remains in positive territory, supporting the ongoing recovery and suggesting scope for further accumulation.
- Overall the bullish bias remain intact with the prices could extend its recovery towards the 1,000-1,010 zone, followed by 1,040. Maintain a buy-on-dips approach to build a fresh long position.

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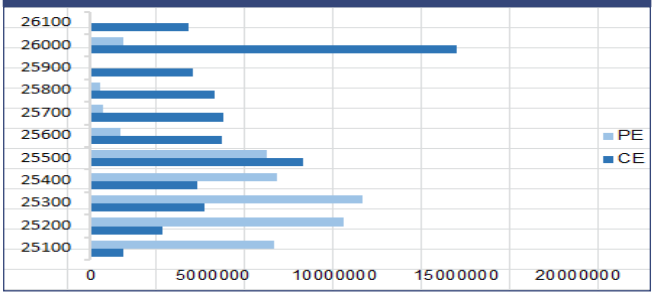
NIFTY

LTP (Future)	25559.60
OI (In Lots)	173235
CHANGE IN OI (%)	5.80
PRICE CHANGE (%)	1.27

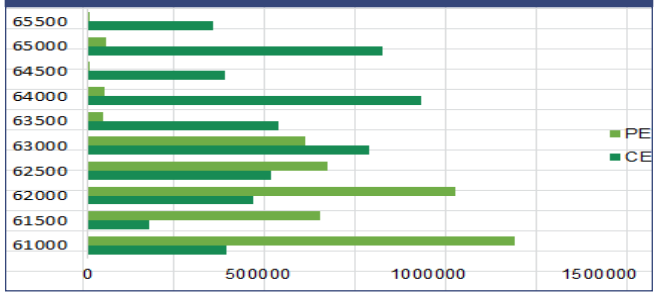
BANKNIFTY

LTP (Future)	63160.00
OI (In Lots)	56293
CHANGE IN OI (%)	-3.10
PRICE CHANGE (%)	1.96

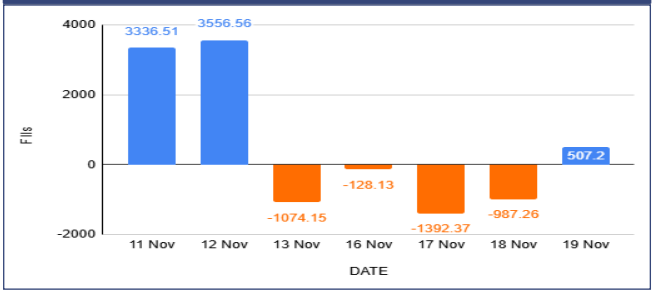
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
GODREJPROP	1885	0.06	28576	26.06
AXISBANK	1379	1.36	105910	25.16
HDFCLIFE	577.85	0.10	34951	23.01
BAJAJFINSV	1880.5	1.03	23043	18.89

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
POLICYBZR	1014.2	-2.00	45359	14.15
ADANIENSOL	1479.5	-0.27	18564	8.71
GLENMARK	2620	-1.23	23210	8.54
TORNTPHARM	4617.1	-0.39	22437	7.42

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
IREDA	130.62	8.99	124.25
BLUESTARCO	1770.8	8.80	1686.1
VOLTAS	1233.1	9.07	1179
BANKBARODA	285.12	4.08	277

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
INFY	1089	-1.87	1108
TCS	2344.7	-1.73	2382.1
MPHASIS	2352.7	-1.44	2374.9
TECHM	1720.8	-1.69	1735

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2718	2732	2703.1	2683	2662
ADANIPORTS	1928	1939	1917.1	1897	1877
APOLLOHOSP	8802	8866	8738	8682	8626
ASIANPAINT	2614	2633	2595	2568	2541
AXISBANK	1389	1397	1380.8	1365	1349
BAJAJ-AUTO	10960	11102	10817	10554	10290
BAJAJFINSV	1897	1909	1885	1862	1839
BAJFINANCE	1101	1109	1092.85	1085	1078
BEL	407	410	404.2	399	393
BHARTIARTL	2157	2170	2144	2133	2122
BSE	3811	3858	3765	3717	3670
CIPLA	1428	1438	1418.5	1408	1397
COALINDIA	394	397	391.5	388	384
DRREDDY	1409	1418	1400.9	1386	1371
EICHERMOT	8196	8333	8058.5	7798	7538
ETERNAL	371	375	366.85	360	352
GRASIM	3143	3176	3111.1	3059	3006
HCLTECH	1347	1361	1332.9	1314	1295
HDFCBANK	828	834	821.8	810	798
HDFCLIFE	581	585	577.05	573	569
HINDALCO	920	930	910	890	869
HINDUNILVR	2106	2137	2074.2	2012	1950
ICICIBANK	1617	1624	1608.9	1593	1578
INDIGO	5583	5692	5475	5408	5342
INFY	1102	1112	1091.9	1077	1063

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	303	305	301	298	295
JIOFIN	228	229	226.8	224	222
JSWSTEEL	1348	1359	1336.8	1314	1292
KOTAKBANK	507	510	503	496	488
LT	4245	4278	4211	4145	4078
M&M	3579	3649	3509	3386	3263
MARUTI	13937	14284	13589	12922	12254
MAXHEALTH	1049	1058	1040.65	1023	1005
NESTLEIND	1317	1332	1303.4	1284	1264
NTPC	328	330	325	320	315
ONGC	226	227	224.52	223	222
POWERGRID	267	270	264.5	260	255
RELIANCE	1389	1402	1375.6	1356	1336
SBILIFE	1822	1840	1804.6	1780	1754
SBIN	1164	1172	1156	1145	1133
SHRIRAMFIN	981	989	973.3	959	945
SUNPHARMA	1919	1938	1900	1877	1853
TATACONSUM	1152	1161	1144	1127	1111
TATASTEEL	183	184	180.89	178	176
TCS	2376	2410	2342.7	2318	2294
TECHM	1740	1757	1723	1702	1682
TITAN	4753	4805	4700	4595	4490
TMPV	268	272	263.5	256	248
TRENT	3246	3268	3225	3183	3141
ULTRACEMCO	12656	12752	12560	12403	12246

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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