



# **MOSt Market Roundup**



# Market Update

**Nifty : 25,876.85 -263.90 (-1.01%)**

**Sensex : 84,180.96 -780.18 (-0.92%)**

- Equity benchmark indices extended their losing streak for a fourth straight session as Sensex slipped nearly 800 points and Nifty closed below 25900 level. Investor sentiment remained cautious amid tariff-related concerns, sustained foreign fund outflows and mixed global cues. Market volatility stayed elevated, reflecting broad-based nervousness, with India VIX jumping over 6% to hover above the 10 mark.
- The Sensex declined 780 points, or 0.9%, to 84,180, while the Nifty slipped 263 points, or 1%, to trade at 25,876. Weakness was evident across the broader market, with sectoral indices such as metals, auto, IT, financials and pharma falling between 1–3%. Larsen & Toubro and BHEL major declined in engineering stocks after Reuters reported that finance ministry plans to scrap a five-year-old restriction on Chinese firms bidding for government contracts. State-run BHEL nosedived as much as 9% to close at 275. Other stocks like Larsen & Toubro, Siemens, ABB India, CG Power up to 6%
- Foreign institutional investors continued to pare their equity exposure after briefly turning marginal buyers on January 2. FIIs have sold shares worth nearly ₹5,760 crore so far this month, following heavy outflows throughout 2025. On Wednesday alone, they offloaded equities worth ₹1,527 crore, marking the third consecutive session of net selling. Among the global markets, overnight, US market slipped 1% and Asia market dropped over 1% as investors weighed weak US economic signals and geopolitical concerns.

## Technical Outlook:

- Nifty index opened negative and cascaded throughout the session and stooped down to 25860 levels. It broke all its immediate support levels and gave in to selling pressure to close near its lower band with losses of around 260 points. It formed a bearish candle on the daily frame and is forming lower highs – lower lows from the last three sessions. Now till it holds below 25950 zones, weakness could be seen towards 25700 then 25600 zones while resistances have shifted lower to 26000 then 26150 zones.
- S&P BSE Sensex index opened on a negative note and bears took charge from the initial hour as the index dragged sharply lower towards 84100 zone. Sustained selling pressure persisted throughout the session with every minor bounce being sold into keeping bulls firmly on the back foot. Bears held a tight grip through the day resulting in a weak close below the 50 DEMA, further dampening near term sentiment. On the daily chart it formed a bearish candle and has been creating lower lows from the last four sessions, indicating that weakness may continue unless the index manages to reclaim and sustain above key hurdle levels. Now till it holds below 84400 zones weakness could be seen towards 83900 then 83600 zones while hurdles have shifted lower to 84500 then 85700 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 1.03% at 25965 levels. Positive setup seen in IDFC First Bank, ICICI Bank, SBI Life, Solar Industries and BEL while weakness in Keynes, RVNL, ONGC, Coforge, CDSL, Reliance, Biocon, Hindpetro, Ioc, Dr Reddy, Jubilant foodworks, Trent, CG Power, TMPV and Bharti Airtel.
- On option front, Maximum Call OI is at 26100 then 26200 strike while Maximum Put OI is at 25700 then 25500 strike. Call writing is seen at 26000 then 26100 strike while Put writing is seen at 25900 then 25700 strike. Option data suggests a broader trading range in between 25400 to 26400 zones while an immediate range between 25700 to 26100 levels.

# Today's News

- **MCX** - Company's wholly-owned subsidiary has received approval from the Securities and Exchange Board of India (SEC) for the appointment of Rishi Nathany as the managing director and chief executive officer.
- **RateGain Tech announces exclusive partnership with Aztech Digital** - Company announced an exclusive reseller partnership with Aztech Digital, an adtech solution provider and trusted advisor to hotels across Greece and Cyprus. This partnership will expand the reach of UNO VIVA, the first CRS-integrated AI voice agent built for hotels.
- **Granules India** - Company has received tentative approval from the US health regulator for its generic amphetamine extended-release tablets indicated for treatment of attention deficit hyperactivity disorder, with eligibility of 180-day exclusivity.
- **BHEL** - has entered the semi-high speed rail market by beginning the supply of traction converters for the Vande Bharat sleeper train project.
- **NMDC likely to hike iron ore price due to rising metal price** - Domestic iron ore price set to rise NMDC is likely to increase iron ore prices by Rs 400/t in January. Global prices improving owing to restocking demand before Chinese Lunar holidays. At this price, NMDC prices are at 36% discount. Additionally, domestic steel prices increased by Rs 4,500/t to Rs 51,900/t. This provides opportunity to NMDC to increase prices by Rs 100/t.

## Global Market Update

- **European Market** - European stocks opened lower, set for a second-consecutive day of minor declines as investors weighed weak US economic signals and geopolitical concerns with European macro data in focus. UK and France Index slipped 0.2% each.
- **Asian Market** - Asian stocks fell for a second day, with weakness in Hong Kong extending and Japanese shares reeling amid the country's tensions with China. Both Japan and China Index declined 1.6% and 1% respectively.
- **US Data** - Non-farm productivity and Initial Jobless Claims.
- **Commodity** - Brent Crude : Oil is trading flat at \$60/bbl as traders digested more measures from the US to exert control over Venezuela, including a plan to indefinitely manage future crude sales.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,877	25,858	25,681	25,779	25,956	26,054	26,231	26,133
ADANIENT	2,209	2,205	2,159	2,184	2,230	2,255	2,301	2,276
ADANIPORTS	1,464	1,460	1,442	1,453	1,471	1,482	1,500	1,489
APOLLOHOSP	7,351	7,325	7,255	7,303	7,373	7,421	7,491	7,443
ASIANPAINT	2,788	2,770	2,753	2,771	2,788	2,805	2,822	2,805
AXISBANK	1,286	1,284	1,272	1,279	1,291	1,298	1,310	1,303
BAJAJ-AUTO	9,738	9,725	9,621	9,679	9,784	9,842	9,947	9,888
BAJAJFINSV	2,005	1,989	1,968	1,986	2,008	2,026	2,048	2,029
BAJFINANCE	970	965	958	964	971	977	984	978
BEL	416	414	409	412	418	421	426	423
BHARTIARTL	2,067	2,055	2,034	2,050	2,071	2,087	2,108	2,092
CIPLA	1,461	1,458	1,451	1,456	1,463	1,468	1,474	1,469
COALINDIA	424	423	417	421	427	431	438	434
DRREDDY	1,207	1,202	1,177	1,192	1,217	1,231	1,256	1,242
EICHERMOT	7,553	7,539	7,502	7,527	7,564	7,589	7,626	7,601
ETERNAL	283	279	275	279	283	287	292	287
GRASIM	2,787	2,787	2,757	2,772	2,802	2,817	2,847	2,832
HCLTECH	1,643	1,635	1,621	1,632	1,646	1,657	1,672	1,661
HDFCBANK	948	941	936	942	947	954	959	953
HDFCLIFE	760	753	741	750	762	772	784	774
HINDALCO	903	899	876	890	912	925	948	934
HINDUNILVR	2,390	2,368	2,342	2,366	2,392	2,416	2,442	2,418
ICICIBANK	1,435	1,423	1,415	1,425	1,433	1,444	1,452	1,442
INDIGO	4,905	4,894	4,831	4,868	4,930	4,967	5,029	4,993
INFY	1,613	1,609	1,586	1,599	1,622	1,635	1,658	1,644

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	341	339	335	338	342	344	348	345
JIOFIN	293	292	284	288	296	301	309	304
JSWSTEEL	1,158	1,154	1,131	1,145	1,167	1,181	1,203	1,190
KOTAKBANK	2,130	2,119	2,106	2,118	2,131	2,142	2,155	2,143
LT	4,045	3,991	3,890	3,967	4,069	4,146	4,247	4,170
M&M	3,715	3,693	3,658	3,687	3,722	3,750	3,785	3,757
MARUTI	16,645	16,541	16,398	16,521	16,665	16,788	16,932	16,808
MAXHEALTH	1,030	1,019	1,012	1,021	1,028	1,037	1,044	1,035
NESTLEIND	1,306	1,299	1,291	1,298	1,307	1,314	1,323	1,315
NTPC	343	342	337	340	345	347	352	350
ONGC	231	231	226	229	234	236	242	239
POWERGRID	259	258	253	256	261	264	268	265
RELIANCE	1,471	1,469	1,446	1,458	1,481	1,493	1,516	1,504
SBILIFE	2,082	2,068	2,054	2,068	2,082	2,096	2,109	2,096
SBIN	998	996	986	992	1,002	1,008	1,017	1,012
SHIRIRAMFIN	992	981	970	981	992	1,003	1,013	1,003
SUNPHARMA	1,760	1,758	1,745	1,752	1,765	1,773	1,786	1,779
TATACONSUM	1,198	1,193	1,182	1,190	1,201	1,209	1,220	1,212
TATASTEEL	180	180	175	178	182	184	188	186
TCS	3,196	3,182	3,117	3,156	3,222	3,261	3,327	3,287
TECHM	1,576	1,575	1,536	1,556	1,594	1,614	1,653	1,633
TITAN	4,242	4,239	4,197	4,220	4,261	4,284	4,326	4,303
TMPV	358	358	353	356	360	363	368	365
TRENT	3,980	3,980	3,904	3,942	4,018	4,056	4,133	4,095
ULTRACEMCO	12,064	12,034	11,941	12,003	12,095	12,157	12,249	12,188
WIPRO	262	261	255	259	265	268	274	271

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