

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
06-Jan-25	Nifty	Nifty	Buy	24020-24050	24085/24137.0	23982.00	Intraday
06-Jan-25	Reliance Industries	RELIND	Buy	1245-1247	1259	1239.00	Intraday
06-Jan-25	REC	RURELE	Buy	535-536	541	532.30	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
01-Jan-25	EIHotel	EIHLIM	Buy	420-428	460	407.00	14 Days

January 6, 2025

## Gladiator Stocks

Scrip Name	Action
Titan	Buy
HAL	Buy
JK Cement	Buy
Duration: 3 Months	

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## Technical Outlook

### Week that was...

Equity benchmarks started the CY25 on a buoyant note as monthly auto sales numbers boosted the market sentiment. Nifty gained 0.75% to settle the week at 24005. Broader market outperformed by gaining 1.5%. Sectorally, barring BFSI, Realty all other indices ended in green led by Auto, Energy, FMCG

### Technical Outlook:

- The index started the week on a subdued note, however bulls took the charge near 52 Week EMA and staged a smart recovery to reclaimed 24000 mark after nine sessions breather. As a result, weekly price action formed a high wave candlestick pattern, indicating positive bias amid elevated volatility.
- On expected lines, index managed to hold the long-term rising trend line coincided with 200 days EMA, despite depreciating rupee and consistent FIIs sell-off, highlighting robust price structure that has been further validated by a positive divergence on the daily RSI. The overall price structure makes us reiterate our positive stance with a target of 24400 for coming weeks. Further, better-than-expected earnings would fuel the next leg of up move.
- Meanwhile, we expect volatility to remain elevated onset of Q3FY25 earning season, new policy measures from Trump government and Union Budget expectation wherein strong support is placed at 23300 which we expect to hold as it is confluence of 61.80% retracement of Jun-Sept rally (21281-26277) coincided with 52 weeks EMA placed at 23350. Hence, buying on dips would be the prudent strategy to adopt in quality stocks
- On the broader market front, the ratio chart of Nifty 500 / Nifty 100 has been inching northward after breaking out from 6 months consolidation, suggesting acceleration in broader market outperformance. Further, the significant improvement has been observed in market breadth as currently 49% stock of Nifty 500 universe are trading above 50 days EMA compared to last week reading of 36%, that augurs well for durability of ongoing up move

Source: Bloomberg, Spider, ICICI Direct Research  
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## Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79223.11	-720.60	-0.90
NIFTY Index	24004.75	-183.90	-0.76
Nifty Futures	24092.40	-190.25	-0.78
BSE500 Index	35702.07	-176.59	-0.49
Midcap Index	57931.05	-177.15	-0.30
Small cap Index	19033.70	-46.65	-0.24
GIFT Nifty	24130.00	37.60	0.15

## Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	23940-23900	23700
Resistance	24100-24150	24400
20 day EMA		24017
200 day EMA		23702

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24020-24050
Target	24085/24137.0
Stoploss	23982.00

## Sectors in focus (Intraday) :

Auto, Pharma, BFSI, IT, Defense, PSU

## Technical Outlook

### Week that was:

Bank Nifty consolidated in a narrow range over second consecutive week, tracking muted global cues. The index marginally declined by -0.63% to settle the week at 50988. Meanwhile, Nifty PSU Banking index relatively outperformed the benchmark by gaining 0.73% to close the week on a positive note

### Technical Outlook:

- The Bank Nifty started the week on a highly volatile note, swinging sharply in both directions. During the week, the index witnessed recovery and gained momentum, breaking its 11-day streak of closing below the previous swing high. The benchmark index formed a high wave candle, indicating that volatility may persist in coming week.
- Going ahead, we expect the bullish momentum to continue while sustaining above key support threshold of 49700 and gradually head towards where the next leg of up-move is placed at 52600 which is 61.8% retracement mark of the recent decline.
- Key point to highlight is that, the index attracted buying demand at the lower end of the long term trendline where it has taken support on multiple occasion, (adjoining the subsequent lows off Mar-23 lows). The weekly momentum indicator RSI reached its support zone of 40. Historically, this zone has triggered bounce on multiple occasions, suggesting impending pullback.
- In tandem with the benchmark index, the PSU Bank is trading within a rising channel, finding support near the lower band. This was followed by sustained buying demand, resulting in formation of high wave bullish candle, indicating further progression. Additionally, the daily RSI witnessed a bullish crossover, indicating accelerated up-move

## Weekly Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	50988.80	-616.75	-1.20

## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	50800-50620	50500
Resistance	51280-51420	52600
20 day EMA		51670
200 day EMA		50498

## Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51010-51072
Target	51334
Stoploss	50890

# Reliance Industries (RELIND)

Duration: Intraday

Action	Buy	Rec. Price	1245-1247	Target	1259.00	Stop loss	1239.00
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Source: Spider Software, ICICI Direct Research

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Action	Buy	Rec. Price	535-536	Target	541.00	Stop loss	532.30
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## Daily Chart

Price sustaining above 200-day EMA and higher high higher low signaling further upsides in coming sessions



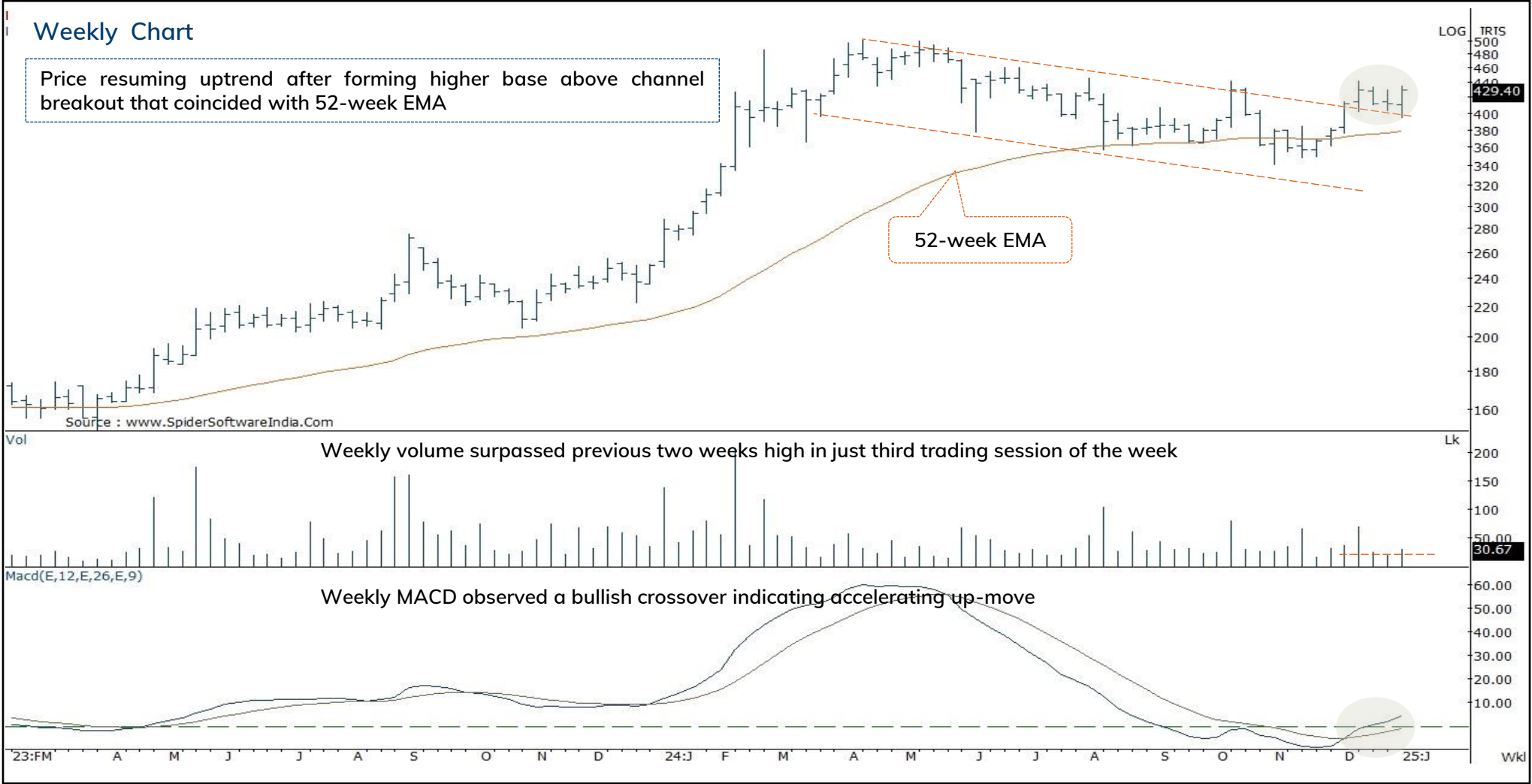
Source: Spider Software, ICICI Direct Research

# EIH (EIHLM): Higher base above channel breakout

Duration: 14 Days

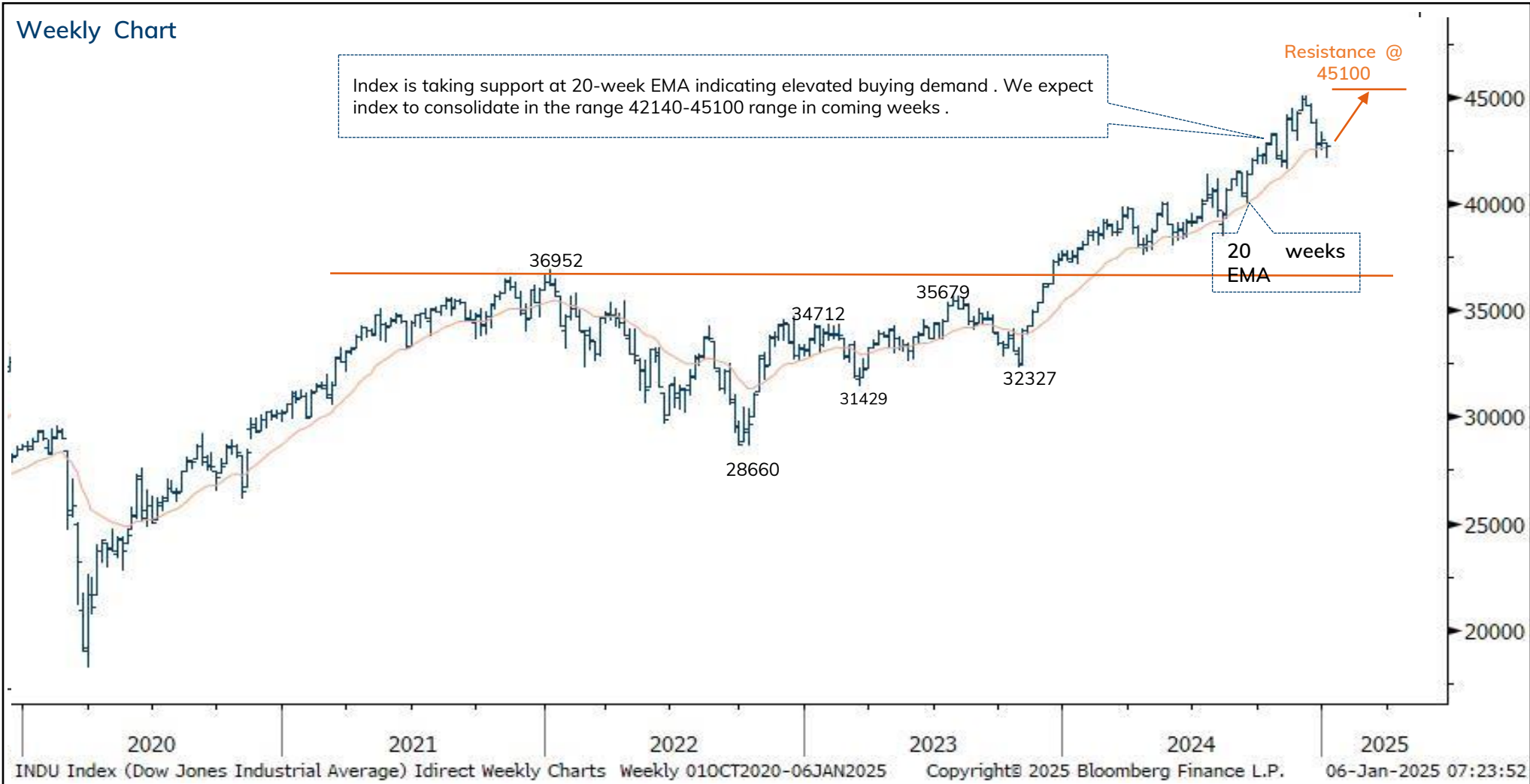
Recommended on I-click to gain on 01<sup>st</sup> January 2025 at 14:07

Action	Buy	Rec. Price	420-428	Target	460.00	Stop loss	407.00
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Source: Spider Software, ICICI Direct Research

# Dow Jones (42732)

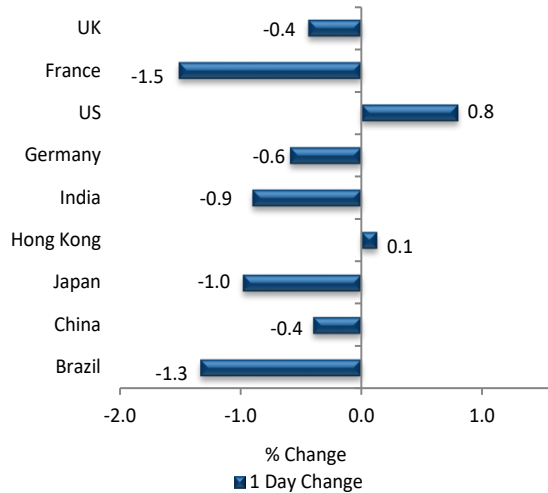


Source: Bloomberg, ICICI Direct Research

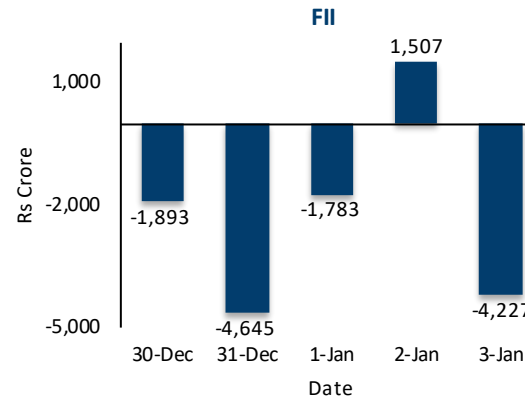
\* Dow Jones chart is as on 03<sup>rd</sup> January 2024

# Market Activity Report

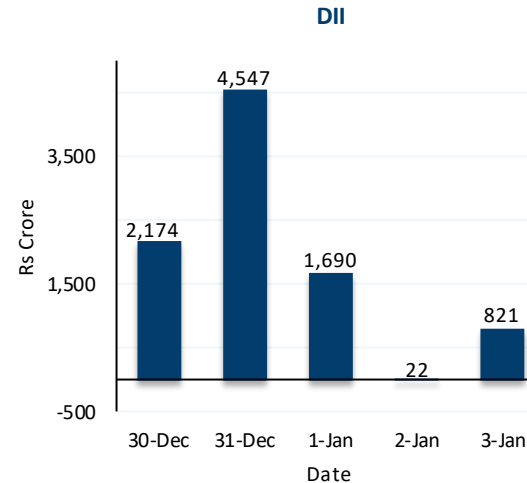
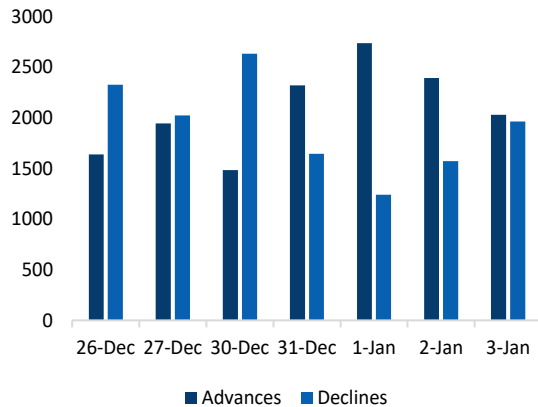
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline





# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24004.75	23922	23839	23701	24142	24279	24362
S&P BSE SENSEX INDEX	Neutral	79223.11	78865	78506	77902	79828	80432	80792
NIFTY BANK	Negative	50988.8	50704	50421	49937	51472	51955	52239
NIFTY 50 FUTURES	Neutral	24074.8	24007	23940	23810	24205	24336	24402
NIFTY BANK FUTURES	Negative	51246	50961	50675	50191	51731	52215	52501
AARTI INDUS LTD	Positive	420.1	416	411	406	425	429	434
ABB INDIA LTD	Negative	6800.15	6734	6668	6569	6899	6998	7064
ABBOTT INDIA LTD	Negative	29490.2	29188	28885	28417	29958	30425	30728
ABCAPITAL	Positive	184.45	184	182	181	186	188	189
ACC LTD	Neutral	2054.95	2044	2033	2016	2072	2089	2099
ADANI ENERGY	Positive	821.25	811	800	790	832	842	853
ADANI ENTERPRISE	Positive	2564.6	2541	2518	2479	2603	2642	2666
ADANI GREEN	Positive	1038.25	1026	1014	992	1060	1082	1094
ADANI PORTS AND	Neutral	1199.55	1184	1170	1144	1225	1252	1266
ADITYA BIRLA FAS	Neutral	280.75	278	273	269	286	291	295
ALKEM LABORATORI	Neutral	5502.65	5456	5409	5332	5580	5657	5704
AMBUJA CEMENTS	Positive	548.7	544	541	537	552	557	560
ANGELONE	Negative	2856.2	2803	2751	2653	2953	3051	3103
APLAPOLLO	Positive	1616.75	1597	1576	1562	1632	1646	1667
APOLLO HOSPITALS	Negative	7298.35	7240	7181	7083	7398	7497	7556
APOLLO TYRES LTD	Negative	511.95	505	498	486	523	536	542
ASHOK LEYLAND	Neutral	234.13	232	230	227	236	238	240
ASIAN PAINTS LTD	Positive	2335.95	2323	2309	2296	2350	2363	2377
ASTRAL LTD	Negative	1621.6	1607	1592	1568	1646	1670	1685
ATGL	Neutral	727.65	717	708	691	743	760	769
ATUL LTD	Positive	6878.2	6811	6743	6631	6991	7103	7171
AU SMALL FINANCE	Positive	573.55	567	559	550	584	593	600
AUROBINDO PHARMA	Negative	1319.45	1306	1292	1270	1342	1364	1379
AXIS BANK LTD	Positive	1084.9	1079	1072	1065	1092	1100	1106
BAJAJ AUTO LTD	Positive	8965.7	8904	8842	8739	9069	9172	9234
BAJAJ FINANCE LT	Positive	7407.25	7344	7281	7203	7485	7563	7626

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1701.1	1688	1676	1660	1716	1732	1744
BALCHI	Neutral	521.75	518	513	507	530	537	542
BALKRISHNA INDS	Positive	2818.7	2774	2729	2658	2890	2961	3006
BANDHAN BANK LTD	Positive	157.68	157	155	153	161	163	165
BANK OF BARODA	Positive	241.64	241	239	237	245	247	250
BANKINDIA	Positive	104.72	103	102	100	106	108	109
BATA INDIA LTD	Neutral	1460.8	1429	1397	1379	1479	1497	1529
BERGER PAINTS	Neutral	457.85	455	453	450	460	463	465
BHARAT ELECTRON	Positive	291.95	291	288	285	297	300	302
BHARAT FORGE CO	Positive	1296.15	1284	1272	1253	1315	1334	1346
BHARAT HEAVY ELE	Positive	230.06	227	225	220	234	239	241
BHARAT PETROL	Neutral	296.4	295	292	290	300	302	304
BHARTI AIRTEL	Positive	1598.85	1589	1579	1565	1613	1627	1636
BIOCON LTD	Neutral	369.25	365	362	356	374	380	383
BSE	Negative	5339.75	5249	5157	5000	5497	5653	5745
BIRLASOFT LTD	Positive	552.15	547	541	530	564	575	582
BOSCH LTD	Positive	34253.55	33983	33712	33244	34722	35190	35461
BRITANNIA INDS	Positive	4834.1	4793	4752	4719	4866	4900	4940
CAMS	Positive	5096.05	5024	4953	4822	5227	5359	5429
CAN FIN HOMES	Neutral	721.15	714	708	698	730	740	746
CANARA BANK	Neutral	101.45	101	100	99	103	104	105
CDSL	Neutral	1805.35	1794	1783	1765	1822	1839	1850
CESC	Positive	185.9	184	181	177	191	195	198
CGPOWER	Negative	736.75	728	720	707	749	762	771
CHAMBAL FERTILIS	Positive	500.3	497	493	486	507	513	517
CHOLAMANDALAM IN	Positive	1320.25	1283	1247	1223	1343	1367	1404
CIPLA LTD	Negative	1511.25	1497	1484	1463	1531	1552	1565
CITY UNION BANK	Positive	175.44	175	173	172	178	179	181
COAL INDIA LTD	Positive	393.65	389	384	379	399	404	408
COFORGE LTD	Positive	9669.65	9553	9435	9339	9767	9863	9981
COLGATE PALMOLIV	Negative	2821.25	2791	2760	2738	2843	2864	2895

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Positive	785.8	781	776	768	793	800	805
COROMANDEL INTER	Positive	1958.3	1943	1927	1915	1972	1985	2000
CROM GREAVES CON	Negative	366.75	363	359	354	371	377	380
CUMMINS INDIA	Positive	3216.9	3179	3140	3080	3278	3338	3377
CYIENT	Negative	1776.85	1762	1748	1725	1799	1822	1836
DABUR INDIA LTD	Positive	524.9	517	508	502	532	538	547
DALMIA BHARAT LT	Neutral	1807.85	1795	1782	1764	1826	1844	1857
DEEPAK NITRITE	Neutral	2452.7	2423	2393	2340	2505	2557	2587
DELHIVERY	Neutral	341.8	338	334	327	349	356	360
DIVI LABS LTD	Positive	6048.3	5969	5890	5750	6188	6328	6407
DIXON TECHNOLOGI	Positive	18397.65	18249	18102	17935	18564	18732	18879
DLF LTD	Positive	828.05	822	815	806	838	847	854
DR LAL PATHLABS	Negative	2944.65	2891	2836	2764	3018	3090	3144
DR REDDY'S LABS	Negative	1352.65	1340	1328	1309	1371	1390	1402
EICHER MOTORS	Positive	5310.75	5258	5207	5143	5373	5437	5488
ESCORTS KUBOTA L	Positive	3360	3329	3299	3259	3399	3439	3469
EXIDE INDUS LTD	Positive	424.75	422	419	414	431	435	439
FED BANK LTD	Positive	205.25	205	203	202	207	209	210
GAIL INDIA LTD	Positive	191.09	190	188	186	194	196	198
GLENMARK PHARMA	Positive	1636.1	1620	1604	1591	1649	1662	1679
GNFC	Positive	567	561	556	547	575	584	589
GODREJ CONSUMER	Positive	1116.65	1098	1078	1066	1130	1142	1161
GODREJ PROPERTIE	Neutral	2734.1	2695	2656	2589	2802	2870	2909
GRANULES INDIA	Positive	605.2	599	592	585	613	620	627
GUJARAT GAS LTD	Positive	514.15	506	497	491	521	527	536
HAVELLS INDIA	Positive	1700	1687	1673	1656	1718	1735	1749
HCL TECH LTD	Positive	1946.65	1928	1909	1877	1979	2011	2030
HDFC ASSET MANAG	Positive	4224.65	4154	4083	4005	4303	4381	4452
HDFC BANK LTD	Negative	1749.2	1733	1715	1684	1782	1813	1831

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Positive	623	618	613	610	626	629	635
HERO MOTOCORP LT	Neutral	4243.1	4170	4098	4033	4308	4372	4445
HFCL	Positive	114.4	114	112	111	116	118	119
HINDALCO INDS	Neutral	591.15	588	584	579	598	604	608
HINDUSTAN AERONA	Positive	4206	4178	4151	4105	4251	4297	4324
HINDUSTAN COPPER	Positive	250.23	247	244	239	255	260	264
HINDUSTAN PETRO	Positive	413.05	409	404	400	418	422	428
HINDUSTAN UNILEV	Positive	2406.25	2375	2345	2326	2425	2445	2475
HUDCO	Positive	245.91	240	235	228	252	259	264
IDFC FIRST BANK	Positive	65.08	64	63	63	66	67	67
INDIA CEMENTS	Neutral	378.2	375	372	369	381	384	387
INDIAMART INTERM	Neutral	2250.4	2218	2184	2124	2312	2372	2405
INDIAN BANK	Positive	524.35	522	518	512	531	536	540
INDIAN ENERGY EX	Neutral	177.02	175	172	169	182	186	189
INDIAN HOTELS CO	Neutral	872.45	866	861	855	878	885	890
INDIAN OIL CORP	Positive	138.14	136	135	133	139	141	142
INDIAN RAILWAY C	Positive	796.3	790	784	776	803	811	817
INDRAPRASTHA GAS	Positive	441.35	425	409	395	455	469	485
INDUS TOWERS LTD	Positive	344	340	336	330	349	356	359
INDUSIND BANK	Positive	997.9	985	970	950	1019	1040	1054
INFO EDGE	Positive	9025.5	8909	8792	8704	9114	9202	9319
INFOSYS LTD	Neutral	1938.75	1923	1907	1892	1954	1969	1985
INTERGLOBE AVIAT	Negative	4466.2	4416	4366	4292	4540	4614	4664
IPCA LABS LTD	Positive	1735	1718	1700	1684	1752	1768	1786
IRB	Positive	60.31	59	58	57	61	62	62
IRFC	Positive	153.7	151	150	147	155	158	159
ITC LTD	Neutral	481.6	477	473	466	488	495	499
JINDAL STEEL & P	Positive	957.85	944	930	921	967	976	990
JK CEMENTS LTD	Positive	4726.55	4697	4668	4638	4757	4786	4816
JSL	Positive	957.85	944	930	921	967	976	990

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	634.4	629	623	614	644	653	660
JSW STEEL LTD	Positive	915.05	907	900	891	924	932	940
JUBILANT FOODWOR	Positive	759.1	749	740	727	771	784	794
KALYANKJIL	Negative	777.8	759	741	724	795	812	830
KEI	Negative	4363.85	4295	4226	4114	4476	4588	4657
KOTAK MAHINDRA	Positive	1838.65	1819	1800	1783	1855	1872	1891
KPITTECH	Negative	1449.95	1432	1413	1382	1482	1513	1532
L&T FINANCE LTD	Positive	143.44	142	140	139	144	146	147
L&T TECHNOLOGY S	Positive	4795.5	4744	4694	4626	4862	4930	4981
LARSEN & TOUBRO	Neutral	3659.9	3634	3609	3566	3703	3745	3771
LAURUS LABS LTD	Negative	611.75	603	595	589	617	623	632
LIC HOUSING FIN	Positive	609.45	605	601	594	615	622	626
LICI	Positive	908.4	902	894	887	918	926	933
LODHA	Positive	1399.55	1374	1347	1328	1419	1439	1465
LTIMINDTREE LTD	Positive	5733.4	5696	5658	5616	5776	5818	5856
LUPIN LTD	Neutral	2368.85	2345	2323	2298	2393	2417	2440
M&M FIN SERVICES	Positive	276.45	275	272	269	281	284	286
MAHANAGAR GAS LT	Positive	1312.85	1293	1272	1253	1332	1351	1372
MAHINDRA & MAHIN	Positive	3190.55	3165	3140	3104	3226	3262	3288
MANAPPURAM FINAN	Negative	187.72	186	184	180	191	194	197
MARICO LTD	Positive	660.95	650	641	634	666	673	682
MARUTI SUZUKI IN	Positive	11934.25	11798	11662	11536	12060	12186	12322
MAXHEALTH	Positive	1178.35	1160	1141	1126	1193	1207	1227
MAX FINANCIAL SE	Positive	1109.8	1100	1090	1074	1125	1140	1150
MCX INDIA LTD	Neutral	6160.85	6063	5965	5789	6336	6511	6609
METROPOLIS HEALT	Negative	1997.8	1964	1928	1880	2047	2096	2131
MRF LTD	Negative	126362.5	124392	122422	119718	129066	131770	133740
MUTHOOT FINANCE	Positive	2237.25	2219	2200	2172	2266	2294	2313
SAMVARDHANA MOTH	Positive	160.08	158	157	156	161	163	163
MPHASIS LTD	Neutral	2869.25	2831	2793	2754	2908	2947	2985
NATIONAL ALUMIN	Neutral	208	204	200	193	215	222	226

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Positive	9025.5	8909	8792	8704	9114	9202	9319
NAVIN FLUORINE I	Positive	3359.65	3309	3258	3228	3390	3420	3471
NCC	Positive	276.95	275	273	270	280	283	285
NESTLE INDIA LTD	Positive	2232.7	2208	2183	2168	2248	2263	2288
NHPC	Positive	83.09	82	81	80	83	85	85
NMDC LTD	Positive	67.66	67	67	66	69	69	70
NTPC LTD	Positive	339.85	336	333	328	343	347	350
NYKAA	Positive	167.84	166	164	162	171	172	175
OBEROI REALTY	Neutral	2255.2	2236	2216	2188	2285	2314	2334
OIL INDIA	Positive	481.1	467	454	442	492	504	517
OIL & NATURAL GA	Positive	258.89	251	242	236	266	272	281
ORACLE FINANCIAL	Neutral	12518.05	12365	12213	11997	12734	12951	13102
PAGE INDUSTRIES	Positive	47941.2	47607	47272	46778	48436	48930	49265
PAYTM	Positive	982.8	970	958	940	1001	1020	1032
PERSISTENT SYS	Neutral	6405.95	6302	6199	6086	6518	6631	6734
PETRONET LNG LTD	Neutral	329.45	328	326	323	333	336	338
PI INDUSTRIES	Neutral	3668.4	3618	3568	3510	3726	3784	3834
PIDILITE INDS	Positive	2932.35	2908	2884	2858	2959	2985	3009
PIRAMAL ENTERPRI	Neutral	1095.85	1081	1065	1039	1122	1147	1163
POLICY BAZAR	Positive	2215.85	2179	2141	2107	2251	2285	2323
POLYCAB INDIA LT	Negative	7208	7106	7004	6838	7374	7540	7643
POONAWALA	Positive	319.6	316	313	308	324	329	332
POWER FINANCE	Positive	464.8	459	452	445	474	482	488
POWER GRID CORP	Positive	316.05	314	312	310	318	320	323
PRESTIGE	Positive	1656.25	1642	1627	1607	1677	1697	1713
PUNJAB NATL BANK	Positive	106.4	105	104	103	107	108	109
PVR INOX LTD	Neutral	1302.15	1289	1275	1255	1323	1343	1357
RAMCO CEMENT/THE	Positive	985.7	979	974	966	993	1000	1006
RBL BANK LTD	Positive	162.79	160	156	154	166	168	171
REC LTD	Positive	538.05	523	509	498	548	559	573

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Positive	1251.15	1238	1223	1211	1265	1277	1291
SBI CARDS & PAYM	Positive	723.55	705	686	675	736	748	767
SBI LIFE INSURAN	Positive	1447.7	1431	1415	1405	1457	1467	1483
SHREE CEMENT	Positive	26096.25	25747	25397	24793	26701	27305	27655
SHRIRAM FINANCE	Positive	3048.35	3024	2999	2962	3086	3123	3148
SIEMENS LTD	Positive	6609.7	6558	6505	6414	6702	6793	6845
SJVN	Neutral	109.09	108	107	105	111	113	114
SONACOMS	Positive	591.1	583	575	563	602	615	622
SRF LTD	Positive	2284.9	2238	2190	2164	2312	2338	2386
STATE BANK IND	Positive	793.4	787	781	769	804	815	821
STEEL AUTHORITY	Positive	114.17	114	113	112	117	117	119
SUN PHARMA INDU	Negative	1849.65	1834	1819	1794	1874	1899	1914
SUN TV NETWORK	Neutral	687.4	682	675	665	699	709	716
SUPREMEIND	Neutral	4615.15	4522	4429	4281	4764	4911	5005
SYNGENE INTERNAT	Negative	856.85	845	835	818	873	890	900
TATA CHEMICALS	Neutral	1027.9	1020	1013	1002	1039	1049	1057
TATA COMM	Positive	1736.55	1724	1713	1696	1753	1771	1782
TATA CONSULTANCY	Negative	4099.9	4068	4036	3980	4156	4212	4243
TATA CONSUMER PR	Positive	939.45	930	920	914	946	952	962
TATAELXSI	Neutral	6647.55	6582	6518	6429	6735	6824	6888
TATA MOTORS LTD	Positive	790.4	767	745	728	807	823	846
TATA POWER CO	Positive	396.65	393	391	386	401	406	408
TATA STEEL LTD	Positive	138.36	138	137	136	140	141	142
TECH MAHINDRA LT	Negative	1689.45	1670	1652	1622	1719	1749	1767
TIINDIA	Positive	3609.65	3572	3534	3474	3671	3732	3770
TITAN CO LTD	Positive	3451.65	3392	3333	3288	3496	3541	3600
TORRENT PHARMA	Positive	3402.85	3365	3329	3279	3452	3502	3538
TRENT LTD	Positive	7307.7	7227	7147	7014	7440	7573	7653

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Positive	2482.95	2462	2442	2416	2509	2535	2555
ULTRATECH CEMENT	Positive	11786	11712	11638	11564	11861	11936	12010
UNIONBANK	Positive	124.06	121	119	117	126	129	130
UNITED BREWERIES	Positive	2128	2114	2100	2084	2145	2162	2176
UNITED SPIRITS	Positive	1682.45	1666	1649	1632	1700	1717	1733
UPL LTD	Positive	529.55	515	499	490	540	549	564
VBL	Negative	652.2	644	636	631	657	662	670
VEDANTA LTD	Positive	458.25	451	442	434	467	474	483
VODAFONE IDEA LT	Positive	8.27	8	8	7	8	8	8
VOLTAS LTD	Neutral	1824.7	1805	1786	1758	1851	1878	1897
WIPRO LTD	Negative	294.45	290	287	280	300	307	310
YESBANK	Positive	19.96	20	19	19	20	21	21
ZOMATO	Negative	272.85	267	263	254	281	290	294
ZEE ENTERTAINMEN	Positive	125.51	121	118	112	130	136	139
ZYDUS LIFESCIENC	Positive	975.8	967	956	941	992	1008	1018



# Gladiators Stocks: Open Recommendations

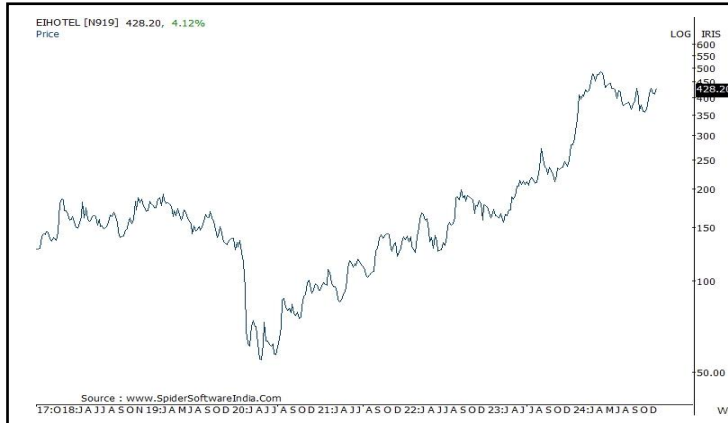
Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
3-Jan-25	Titan	3450	Buy	3390-3450	3830	3220	3 Months
2-Jan-25	JK Cement	4742	Buy	4640-4720	5330	4398	3 Months
2-Jan-25	HAL	4203	Buy	4140-4210	4685	3914	3 Months
3-Dec-24	SBI	793	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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# Price history of last three years

## EIHotel



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

# Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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