

Dt.: 17 Apr, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16209.44	15827.08	+382.36
DII	16538.08	19965.65	-3427.35

TRADE STATISTICS FOR 16/04/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	118220	19048.01	
Stock Fut.	1480376	95190.04	
Index Opt.	47419351	7509889	1.08
Stock Opt.	6927586	463513.3	
F&O Total	55945533	8087641	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24545	24392	24247	24094	23949
BANKNIFTY	57011	56666	56340	56027	55700

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24350	24491	24785
Below	23850	23532	23427

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	56800	57309	57631
Below	55000	54554	54045



Nifty witnessed its first meaningful resistance near the gap zone around 24420, leading to a pullback towards the 50 DEMA support at 24180. Going ahead, a decisive close above the 24500 CE OI cluster will be critical to trigger fresh momentum, potentially driving the index towards the next resistance band of 24800–25000. A strong breakout above this zone could invite fresh long additions and accelerate the uptrend. On the downside, as the broader trend remains positive, any corrective move is likely to find support in the 23980–23670 zone (20 DEMA support). Immediate support is placed at 23540—a breach below this level may lead to near-term weakness. That said, the sustainability of the rally will largely hinge on macro factors, particularly crude oil prices. A sustained decline in crude, ideally below \$88 per barrel, would act as a key tailwind. Currently, elevated crude prices (above \$90), a firm USD/INR, persistent FII outflows, and ongoing geopolitical uncertainties continue to cap upside momentum. Despite near-term volatility, the broader structure remains constructive as long as Nifty holds above 22950 during the current series.

Trade Scanner: BANKINDIA, BHEL, CUMMINSIND, HAVELLS, ICICIGI, IREDA, LTM, NIFTYNXT50, PAGEIND, PNBHOUSING, SRF, ANGELONE, BPCL, HCLTECH, HEROMOTOCO, OIL, SONACOMS, TMPV, TORNTPHARM.

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