Daily Research Report



Dt.: 13th Sep, 2024

INDEX	NIFTY	BANKNIFTY	USDINR						
Outlook	Bullish	Bullish	Neutral						
INSTITUTIONAL TRADING ACTIVITY IN CRS.									
Category	Buy Value	Sell Value	Net Value						
FII	23,301.02	15,606.02	+7,695.00						
DII	13,690.60	15,491.14	-1,800.54						

TRADE STAT	FISTICS	FOR	12/09/2024	
	No	of	Turnover	

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio		
Index Fut.	698971	46764.65			
Stock Fut.	1709024	137448.94	4		
Index Opt.	903459278	57715050	1.64		
Stock Opt.	7797082	639592.66			
F&O Total	913664355	58538856			

Nifty Action: 12/09/2024



PIVOT TABLE			NIFTY FUT.			BANK NIFTY FUT.							
	R2	R1	PIVOT	S1	S2		TRIGGER	T1	T2		TRIGGER	T1	Т2
NIFTY	25856	25698	25416	25105	24856	Above	25500	25722	25922	Above	51900	52575	53025
BANKNIFTY	52977	52652	51830	51123	50541	Below	25000	24774	24365	Below	50700	50236	49572

NIFTY CHART



Nifty displayed a solid breakout move well supported with fresh buying volumes which helped it scaled higher to register fresh life high at 25433 . continued to oscillate within its 5 DEMA & 20 DEMA range throughout the session. The nifty has engulfed its 6 days corrective move within 3 days of positive action as it reconfirmed the base at 24800 which seems elevated at 25000 for the rest of the series. Options data too indicates firm base shift at 25000 followed by 25200 while upside remains open towards 25800 followed by 26000. On the daily scale the positioning of both its trend strength indicators indicate further directional momentum as its ADX is about to breach its 25 level while RSI keeps trending higher. Since the index has managed to maintain its price action above its 5 WEMA support, a change in trend if any will only be warranted incase the index registers a weekly close below 24860. Momentum longs to be retained until 24840 holds while positions need to be reviewed once the index trends above 25810 in the coming weeks.

Trade Scanner: AXISBANK, ACC, BAJAJFINANCE, BHARATFORG, CANFINHOME, CIPLA, COFORGE, DLF, HAVELLS, HINDALCO, ICICIBANK, INDIGO, INFOSYS, INDUSIND BANK, JINDALSTEEL, MFSL, PVRINOX, UBL. AU SMALL BANK, COLPAL, CONCOR, DIVISLAB, RBLBANK, SIEMENS, ZYDUSLIFE.

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