Currency Report

Tradebulls
your TECH-BROKER

Dt: 29th Dec, 2023

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY

USDINR	Sell around 83.38 Target 83.22 stoploss 83.50
EURINR	Buy around 92.20 Target 92.90 Stop loss 91.90
GBPINR	Buy around 106.20 Target 106.80 Stop loss 105.7
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

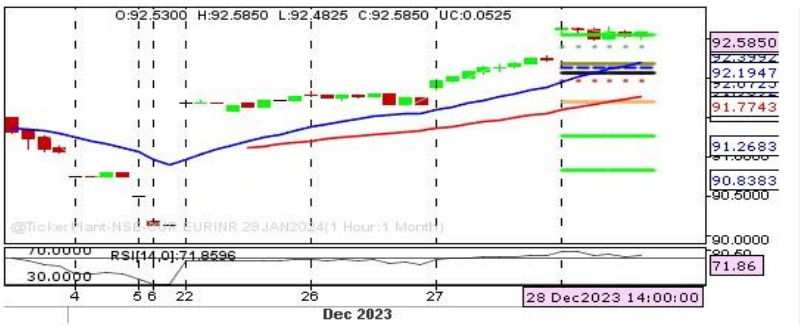
OUTLOOK: Close:

USDINR has recovered smartly and now have resistance around 83.50. We might see some appreciation on back of weak USD. Sell on rise near 83.39 for tgt of 83.22 and stoploss of 83.50

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

OUTLOOK: Close:



EURINR is trading above 20 and 50 day moving average. Buy on dips near 92.20 for tgt of 92.90 and stoploss of 91.90

RESEARCH DESK

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