

Dt.: 15th May, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16,603.64	17,380.13	-776.49
DII	14,907.72	12,779.91	+2,127.81

TRADE STATISTICS FOR 16/05/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	913088	55464.08	
Stock Fut.	1864327	145138	
Index Opt.	899890716	51755443	1.17
Stock Opt.	6748102	557450.53	
F&O Total	909416233	52513495	

Nifty Action: 16/05/2024

Updated: 14-May-2024 15:30 IST

22,217.85 ▲
113.80 (0.51%)

Open **22,112.90** High **22,270.05** Low **22,081.25**

Advances - 36 Declines - 14 Unchanged - 0

Source : NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22848	22450	22190	21795	21550
BANKNIFTY	49935	48670	47995	46780	46056

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22500	22650	22930
Below	22160	21740	21490

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	48220	48850	49140
Below	47700	47400	46900



Yesterday's expiry session presented the perfect blend of volatility required to reinstate the confidence in the ongoing upmove. Final hour expiry lead buying not only led to a strong recovery of more than 350 points from the low but also helped the index surpass the 22360 hurdles on closing basis. On its oscillator front RSI has now moved above the 50 hurdles while ADX is declining. Since both the indicators remain diverging its ideal to refrain from aggressive positioning & wait for intraday declines to add positions. Option data concludes 22200 as the immediate base while further unwinding in 22500 would lead to an extended up move towards 22800 (2nd Highest OI cluster hurdle before of 23000). Traders are advised to remain selective while deploying longs & utilize intraday declines to add longs rather than chasing breakout moves. Since the ongoing surge in volatility is expected to continue its ideal to keep leverage positions low or deploy adequate hedge until volatility cools down.

Trade Scanner: BALKRISIND, HDFCLIFE, HAL, MCDOWELL-N, OBEROIRLT, PAGEIND, BAJAJAUTO, BPCL, CANBK, HINDPETRO, MARUTI, PIIND.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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