

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	11-12-2024	10-12-2024	Change	Change(%)
Spot	24,641.80	24,610.05	31.75	0.13%
Fut	24,738.00	24,682.60	55.4	0.22%
Open Int	1,13,43,250	1,12,89,000	54250	0.48%
Implication	LONG BUILDUP			
BankNifty	11-12-2024	10-12-2024	Change	Change(%)
Spot	53,391.35	53,577.70	-186.35	-0.35%
Fut	53,550.20	53,699.50	-149.3	-0.28%
Open Int	23,86,965	23,91,720	-4755	-0.20%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,641.80	24,531.00	24,587.00	24,639.00	24,694.00	24,747.00

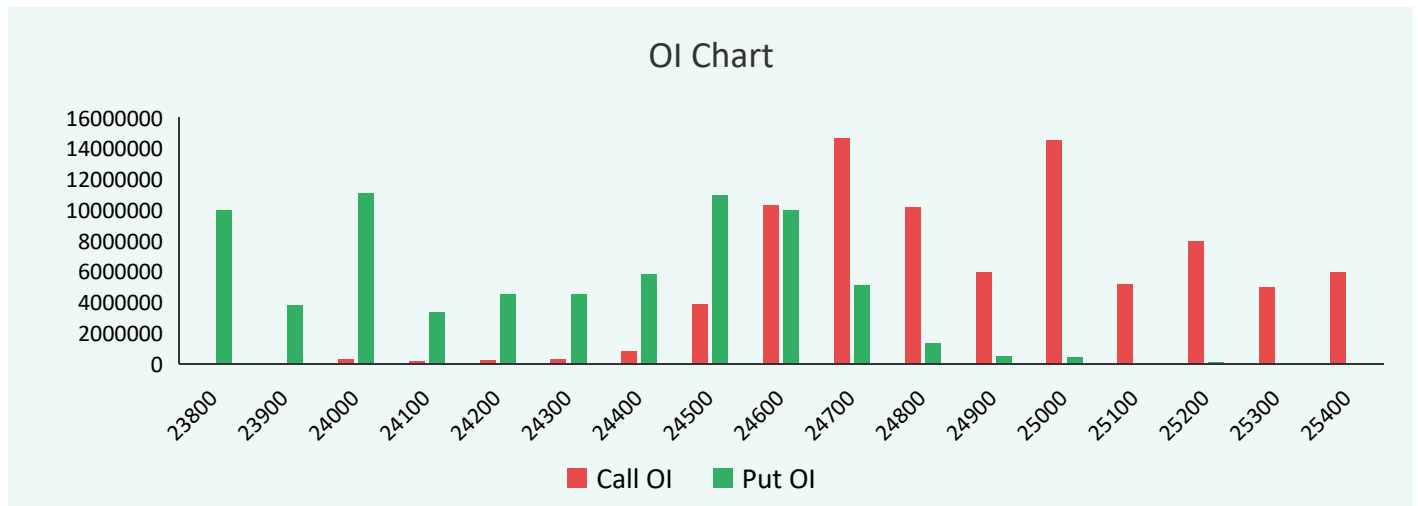
Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 24642 with a gain of 32 points. On the daily chart the index has formed a small Bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24700 level it would witness buying which would lead the index towards 24800-24850 levels. Important Supports for the day is around 24500 However if index sustains below 24500 then it may witness profit booking which would take the index towards 24400-24290 levels.



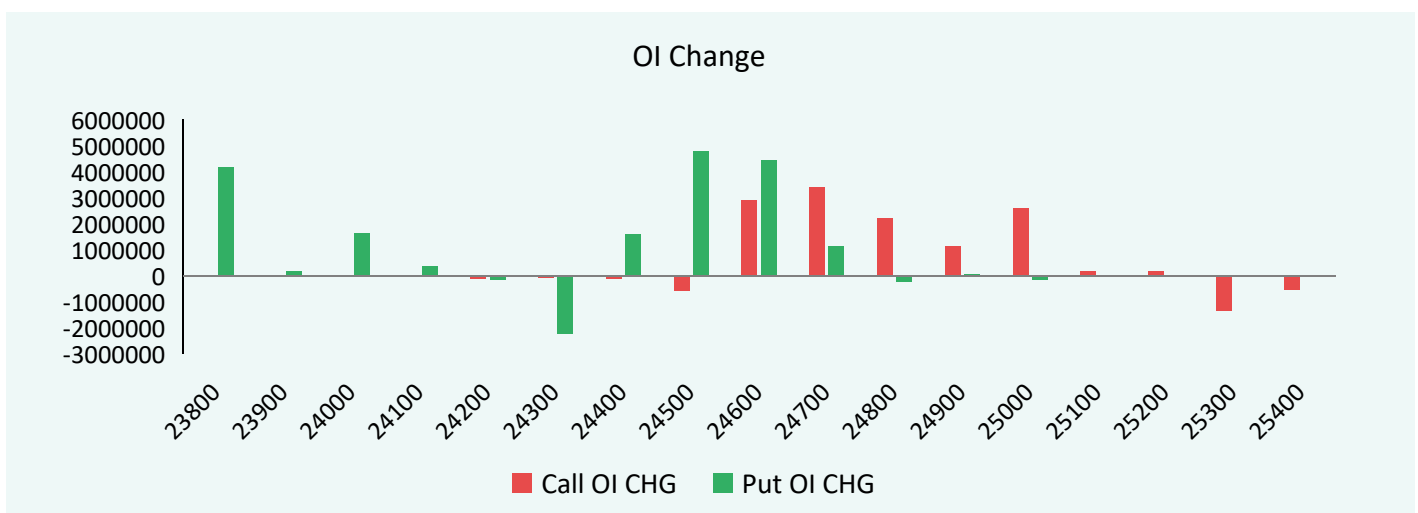
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 12 December 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 12 December, 2024



- India Volatility Index (VIX) changed by -4.05% and settled at 13.22.
- The Nifty Put Call Ratio (PCR) finally stood at 0.71 vs. 0.71 (10/12/2024) for 12 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24700 with 146.50 lacs followed by 25000 with 145.21 Lacs and that for Put was at 24000 with 110.82 lacs followed by 24500 with 109.43 lacs.
- The highest OI Change for Call was at 24700 with 33.92 lacs Increased and that for Put was at 24500 with 47.99 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24700– 24500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KEI 26 Dec 2024	4588	0.51	279750	73.97	4503.68	4638.83
JKCEMENT 26 Dec 2024	4712.05	2.18	945000	30.17	4622.15	4792.45
CAMS 26 Dec 2024	5248.7	0.28	507375	19.35	5204.83	5308.78
MAXHEALTH 26 Dec 2024	1133.75	1.44	2133600	15.16	1111.22	1146.67
LODHA 26 Dec 2024	1411.95	0.32	1781550	14.62	1390.32	1428.27

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DMART 26 Dec 2024	3727	-2.33	1753800	23.74	3684.42	3765.77
DELHIVERY 26 Dec 2024	375	-0.53	6995175	15.89	367.58	380.23
HFCL 26 Dec 2024	126.86	-0.45	27116100	12.64	125.51	127.95
APLAPOLLO 26 Dec 2024	1600.5	-1.51	1318450	10.57	1590.65	1614.80
CGPOWER 26 Dec 2024	785.65	-1.62	2955100	10.22	780.10	793.85

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SYNGENE 26 Dec 2024	910.15	2.87	5892000	-8.42	887.18	925.98
CYIENT 26 Dec 2024	2085.9	0.5	617700	-3.87	2067.62	2111.57
ICICIPRULI 26 Dec 2024	698.35	2.15	8850750	-2.41	688.47	703.77
DEEPAKNTR 26 Dec 2024	2741.2	0.15	1889400	-2.22	2730.87	2754.02
GODREJCP 26 Dec 2024	1137	0.19	9594500	-1.96	1127.68	1145.63

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
METROPOLIS 26 Dec 2024	2220.05	-0.27	1914000	-7.18	2197.25	2240.60
HCLTECH 26 Dec 2024	1932.6	-0.29	10991750	-1.95	1921.93	1942.93
PERSISTENT 26 Dec 2024	6364.85	-0.11	1654100	-1.63	6293.47	6416.97
AUBANK 26 Dec 2024	591.65	-0.11	22295000	-1.56	588.33	595.23
CANFINHOME 26 Dec 2024	820.95	-0.11	4994925	-1.52	817.13	826.88

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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