



Daily Derivatives

6 October, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	22555.75	0.60
SENSEX	72382.47	0.66
BANKNIFTY	54714.10	0.48
INDIA VIX	14.78	2.21

Market Outlook

The Indian market started the week on a positive note, with the benchmark Nifty50 snapping its recent losing streak and witnessing a recovery from the key support zone. The index gained 0.60% during the previous trading session and managed to close above the 22,500 level. From a technical perspective, the 200-WEMA zone continues to act as a crucial support, with the 22,350 zone likely to remain an important downside cushion. A decisive close below this level could trigger a significant weakness in the Indian market. From the derivatives perspective, fresh Put writing was witnessed at the 22,400 strike, indicating immediate downside support.



TRADE IDEA OF THE DAY - DRREDDY BULL CALL SPREAD

**BUY 27 OCT 1200 CALL
SELL 27 OCT 1250 CALL**

Entry Range	15 – 18
Target	28
Stop Loss	10

Rationale

- On the daily timeframe, DRREDDY has shown a strong recovery from the immediate support zone of 1,200, forming a higher-low structure and indicating improving buying interest.
- The stock has reclaimed both the 20-DEMA and 50-DEMA in the last trading sessions, suggesting a positive near-term trend. Sustaining above 1,200 may strengthen the bullish reversal momentum for the coming sessions.
- The 14-day RSI is hovering above the 50 mark, and the MACD histogram also trades in positive territory with a bullish crossover, supporting the possibility of continued upside momentum.
- The immediate hurdle is placed around 1,250-1,260, followed by 1,280. Holding above 1,190-1,200 would keep the buy-on-dips strategy intact, with potential for further gains.



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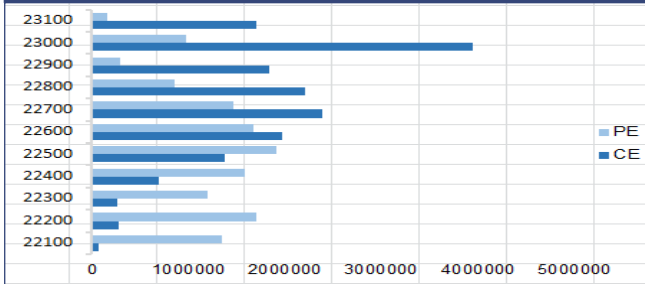
NIFTY

LTP (Future)	22623.70
OI (In Lots)	294764
CHANGE IN OI (%)	0.02
PRICE CHANGE (%)	0.41

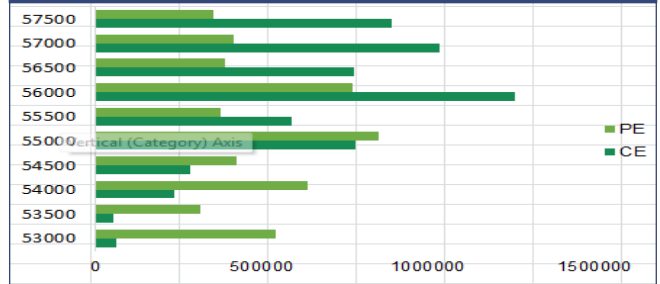
BANKNIFTY

LTP (Future)	54925.00
OI (In Lots)	77597
CHANGE IN OI (%)	-0.78
PRICE CHANGE (%)	0.24

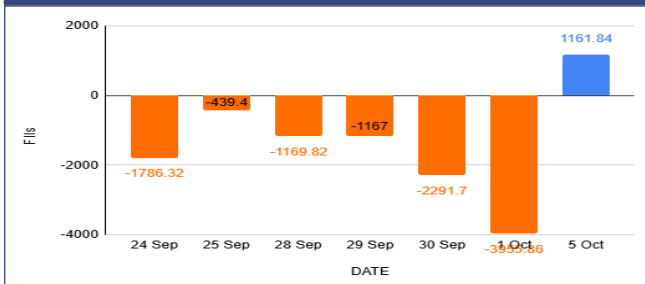
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ANANDRATHI	2136.5	0.83	2926	77.33
UJJIVANSFB	66.9	1.52	1174	29.01
KALYANKJIL	560	5.78	19974	9.01
RADICO	4320.9	1.28	8353	7.17

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ENRIN	3338.8	-0.43	1968	28.96
DMART	3549	-7.55	34214	25.07
MFSL	1359.1	-2.34	15168	10.02
HDFCBANK	705.6	-2.41	593514	6.78

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
VBL	440.2	3.58	438.8
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
DMART	3563.2	-7.18	3663
UPL	502.55	-3.48	513.3
BHARATFORG	1834	-2.04	1853
SUNPHARMA	1780.5	-1.79	1795

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2896	2927	2864	2828	2791
ADANIPTS	1789	1805	1774	1748	1722
APOLLOHOSP	8081	8176	7985	7885	7785
ASIANPAINT	2404	2443	2366	2332	2298
AXISBANK	1234	1246	1222.2	1213	1204
BAJAJ-AUTO	10102	10180	10024	9933	9842
BAJAJFINSV	1764	1777	1751.4	1736	1720
BAJFINANCE	990	1009	970	956	943
BEL	387	390	384.85	380	374
BHARTIARTL	1792	1805	1779.9	1755	1730
BSE	3228	3277	3179.6	3083	2987
CIPLA	1342	1348	1335.5	1325	1315
COALINDIA	430	435	425.1	421	417
DRREDDY	1210	1217	1203	1192	1182
EICHERMOT	7091	7161	7021.5	6927	6832
ETERNAL	326	332	320.8	312	303
GRASIM	3010	3048	2972	2948	2923
HCLTECH	1234	1266	1201.9	1183	1165
HDFCBANK	726	746	704.8	693	680
HDFCLIFE	539	546	531	524	517
HINDALCO	951	964	938.4	928	918
HINDUNILVR	1849	1859	1838.4	1828	1818
ICICIBANK	1343	1354	1332	1312	1292
INDIGO	4987	5039	4935	4895	4856
INFY	1045	1070	1020.5	1003	985

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	273	277	268.9	262	255
JIOFIN	214	216	212	210	209
JSWSTEEL	1249	1263	1235.3	1225	1215
KOTAKBANK	422	429	416	412	407
LT	3764	3778	3750	3722	3694
M&M	2879	2901	2857.6	2830	2803
MARUTI	11616	11699	11532	11377	11221
MAXHEALTH	934	951	917	906	895
NESTLEIND	1308	1319	1297.1	1290	1282
NTPC	325	328	321.8	317	313
ONGC	227	229	224.9	223	220
POWERGRID	259	261	257	255	253
RELIANCE	1196	1205	1186.4	1174	1162
SBILIFE	1731	1752	1709.5	1699	1688
SBIN	966	975	958	953	948
SHRIRAMFIN	979	986	971.4	959	947
SUNPHARMA	1796	1813	1779.7	1770	1760
TATACONSUM	962	971	953.75	945	937
TATASTEEL	181	183	178.14	176	175
TCS	2149	2184	2114.4	2072	2029
TECHM	1561	1587	1535.9	1510	1484
TITAN	4625	4669	4580	4521	4461
TMPV	293	297	288.65	282	275
TRENT	2601	2623	2580	2566	2552
ULTRACEMCO	10950	11049	10850	10741	10631

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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