



Daily *Derivatives*

09 April, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	23997.35	3.78
SENSEX	77562.90	3.95
BANKNIFTY	55703.90	5.67
INDIA VIX	19.69	-20.24

Market Outlook

The Nifty index witnessed a strong gap-up opening above the crucial 23,500 mark and extended its gains toward the 24,000 level, ultimately closing with an impressive rise of nearly 4%. On the derivatives front, fresh put writing was observed at lower levels, particularly at the 23,900 and 23,800 strikes, indicating an immediate support zone. While on the upside, significant call OI has placed at the 25000 strikes, suggesting strong overhead resistance zones. From a technical perspective, the 50-DEMA is placed around the 24,200 mark. A sustained move above this level could further strengthen the recovery and pave the way for an upside extension towards the 24,500 zone in the near term.



**TRADE IDEA OF THE DAY -
LARSEN_TOUBRO (L&T)**

BUY 28 APR 4100 CALL

Entry Range	68 – 73
Target Range	110
Stop Loss	50



Rationale

- On the daily chart L&T has staged a strong recovery from lower levels, reclaiming lost ground with sharp bullish momentum. Sustained buying interest indicates renewed confidence among market participants.
- Prices are now holding firmly above its key moving averages of 50-DEMA, which signals a shift back into a positive trend and strengthens the bullish structure.
- Momentum indicators are supportive, with RSI trending higher and MACD witnessing a bullish crossover, suggesting improving strength and continuation potential.
- As long as the price sustains above the crucial support zone near the moving averages, the prevailing uptrend is likely to resume, with upside potential toward previous swing highs in the near term.

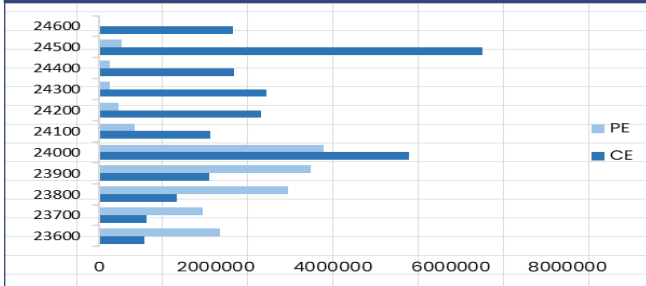
NIFTY

Nifty	24087.10
OI (In Lots)	316938
CHANGE IN OI (%)	-4.47
PRICE CHANGE (%)	4.04

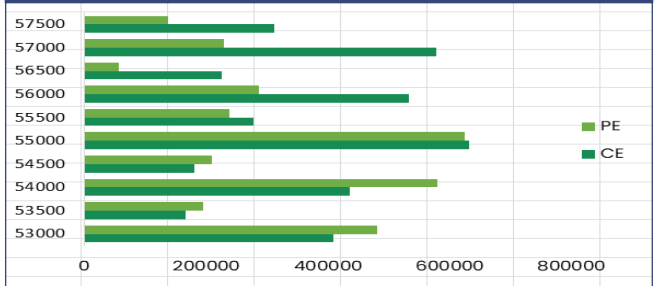
BANKNIFTY

Nifty	55990.00
OI (In Lots)	73279
CHANGE IN OI (%)	-5.16
PRICE CHANGE (%)	5.90

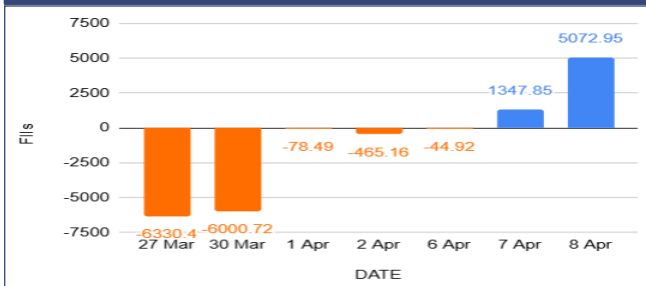
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
360ONE	981.95	5.59	9222	44.89
NAM-INDIA	902.25	8.55	2426	37.14
GODFRYPHLP	2016.3	4.00	763	25.70
KFINTECH	912.15	2.66	5928	20.95

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
DRREDDY	1194	-0.19	22001	14.08
COALINDIA	446.4	-3.00	45354	11.24
OIL	461.5	-4.47	16516	8.83
WIPRO	202.25	-0.43	70980	6.65

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
ADANIGREEN	1031.65	11.26	936.75
ANGELONE	265.43	8.1	247.12
PNBHOUSING	877.1	7.17	824.1
BSE	3176.2	7.34	3017

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2104	2163	2043.8	1980	1915
ADANIPTS	1490	1526	1453.3	1433	1413
APOLLOHOSP	7502	7603	7401.5	7317	7232
ASIANPAINT	2331	2380	2282.4	2239	2196
AXISBANK	1346	1358	1333	1310	1287
BAJAJ-AUTO	9491	9615	9366	9252	9137
BAJAJFINSV	1812	1839	1784.6	1754	1724
BAJFINANCE	934	952	915.05	889	862
BEL	439	445	433.1	428	423
BHARTIARTL	1875	1889	1861.6	1844	1826
CIPLA	1224	1233	1215.9	1206	1196
COALINDIA	460	470	449.25	443	436
DRREDDY	1212	1233	1191.4	1178	1164
EICHERMOT	7250	7369	7131	6932	6732
ETERNAL	247	250	243.62	241	238
GRASIM	2804	2852	2756.2	2700	2643
HCLTECH	1474	1487	1461	1440	1419
HDFCBANK	824	832	816.1	802	788
HDFCLIFE	607	616	598.3	591	583
HINDALCO	970	988	951.8	940	929
HINDUNILVR	2182	2219	2145.6	2119	2093
ICICIBANK	1331	1353	1309.2	1290	1271
INDIGO	4720	4824	4615.5	4536	4456
INFY	1372	1397	1346.2	1326	1305
ITC	304	306	302.45	301	300

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	249	252	246.86	243	240
JSWSTEEL	1209	1224	1194.3	1175	1155
KOTAKBANK	384	389	380.15	373	365
LT	4048	4091	4005.9	3947	3889
M&M	3258	3305	3210.1	3136	3061
MARUTI	13828	14054	13602	13293	12984
MAXHEALTH	950	958	941.15	936	931
NESTLEIND	1240	1266	1213.7	1198	1183
NTPC	377	380	374.15	370	365
ONGC	291	296	285.5	278	270
POWERGRID	300	305	294.85	292	289
RELIANCE	1357	1366	1347.8	1332	1317
SBILIFE	1930	1953	1907.6	1877	1847
SBIN	1073	1085	1061.45	1055	1048
SHRIRAMFIN	1047	1072	1023.2	987	951
SUNPHARMA	1747	1780	1714.6	1684	1653
TATACONSUM	1085	1101	1068.5	1059	1050
TATASTEEL	206	209	204.18	202	200
TCS	2580	2600	2559.2	2539	2520
TECHM	1481	1511	1451.4	1434	1416
TITAN	4562	4631	4492.5	4366	4240
TMPV	342	348	334.75	323	312
TRENT	3972	4039	3905	3865	3825
ULTRACEMCO	11803	12003	11603	11376	11149
WIPRO	207	211	203.42	201	199

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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