

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	02-01-2026	01-01-2026	Change	Change(%)
Spot	26,333.15	26,146.55	186.6	0.71%
Fut	26,478.30	26,290.40	187.9	0.71%
Open Int	1,39,24,300	1,40,56,705	-132405	-0.94%
Implication	SHORT COVERING			
BankNifty	02-01-2026	01-01-2026	Change	Change(%)
Spot	60,176.00	59,711.55	464.45	0.78%
Fut	60,390.00	59,955.60	434.4	0.72%
Open Int	14,22,300	13,23,210	99090	7.49%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	26,333.15	26,042.00	26,188.00	26,264.00	26,409.00	26,485.00

Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 26333 with a gain of 187 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation compared to previous session indicates positive bias. The chart pattern suggests that if Nifty crosses and sustains above 26350 level it would witness buying which would lead the index towards 26400-26500 levels. Important Supports for the day is around 26270 However if index sustains below 26270 then it may witness profit booking which would take the index towards 26200-26150 levels.

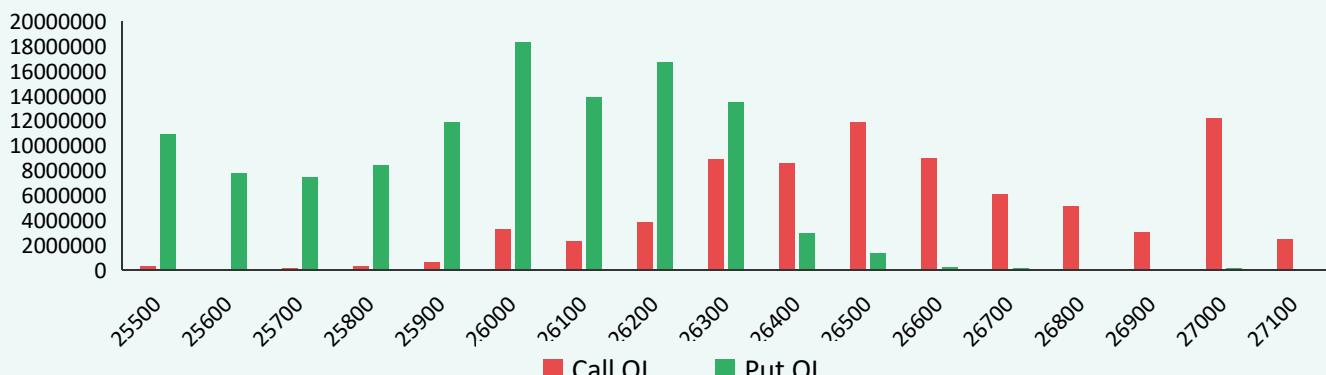


NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

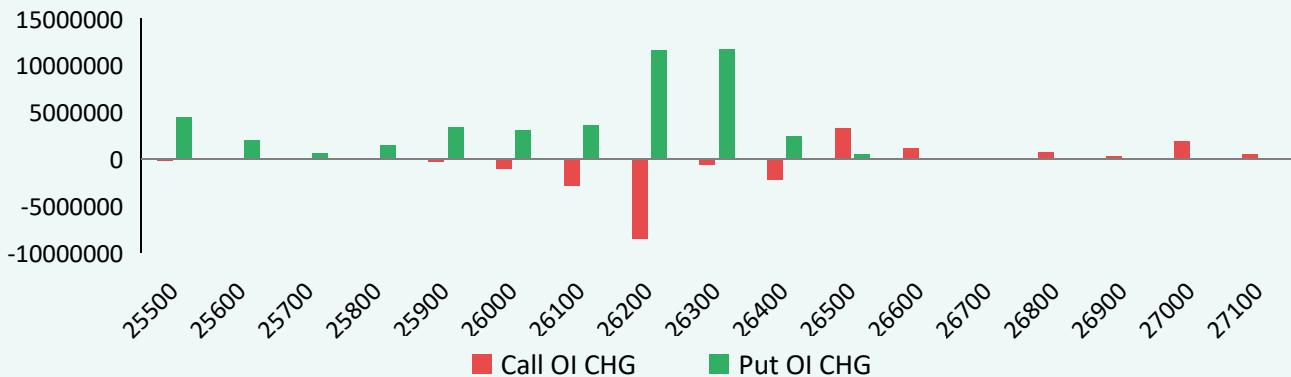
NIFTY OPEN INTERST : WEEKLY EXPIRY 06 Jan. 2026

OI Chart



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 06 Jan. 2026

OI Change



- India Volatility Index (VIX) changed by 2.89% and settled at 9.45.
- The Nifty Put Call Ratio (PCR) finally stood at 1.64 vs. 1.13 (01/01/2026) for 06 Jan., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 27000 with 121.42 lacs followed by 26500 with 118.30 Lacs and that for Put was at 26000 with 182.59 lacs followed by 26200 with 166.67 lacs.
- The highest OI Change for Call was at 26200 with 84.55 lacs Decreased and that for Put was at 26300 with 117.00 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26500 – 26200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DABUR 27 Jan 2026	529.3	5.17	23862500	15.5	510.83	538.58
UNOMINDA 27 Jan 2026	1328.2	2.48	4719000	13.13	1305.00	1341.40
TORNTPOWER 27 Jan 2026	1405.2	5.16	3061275	12.78	1357.73	1432.23
SAMMAANCAP 27 Jan 2026	149.53	2.91	107805300	11.72	145.90	152.29
BOSCHLTD 27 Jan 2026	39410	8.49	210200	10.49	37280.00	40655.00

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
WAAREEENER 27 Jan 2026	2862.1	-3.75	943250	254.37	2807.63	2951.73
SWIGGY 27 Jan 2026	388.7	-1.16	7159100	42.78	382.85	393.55
PREMIERENE 27 Jan 2026	850.65	-0.16	806725	25.6	846.77	856.32
BAJAJHLDNG 27 Jan 2026	11259	-1.41	75550	24.26	11136.00	11381.00
ITC 27 Jan 2026	351.15	-4.08	233640000	17.99	344.63	359.83

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IIFL 27 Jan 2026	646.1	3.94	12243000	-7.76	628.27	656.97
IREDA 27 Jan 2026	147.51	6.01	43683900	-4.06	142.08	150.61
TATATECH 27 Jan 2026	660.4	1.98	11016000	-3.33	650.13	665.83
HUDCO 27 Jan 2026	232.69	1.54	38888850	-2.82	228.40	235.38
CAMS 27 Jan 2026	759.8	2.68	7195500	-2.16	744.77	768.62

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NYKAA 27 Jan 2026	265.05	-0.54	45156250	-2.54	263.33	267.88
SAIL 27 Jan 2026	148.65	-0.46	195238000	-2.26	147.47	149.86
SRF 27 Jan 2026	3072.6	-0.03	3516200	-1.68	3055.77	3089.77
LTIM 27 Jan 2026	6105	-0.38	2044500	-1.22	6073.33	6148.83
LAURUSLABS 27 Jan 2026	1112	-0.34	15572000	-0.75	1106.83	1120.03

Used Terminology :-

• India VIX

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• PCR Ratio

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• Open Interest

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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