

# MOST Market Roundup



# Market Update

**Nifty : 23,332.35 +166.65 (+0.72%)      Sensex : 76,617.44 +592.93 (+0.78%)**

- Equity benchmark indices saw a strong rally, with the Sensex jumping nearly 600 points and the Nifty closing above the 23,300 mark, driven by gains in real estate, IT, FMCG, and private banking stocks. The surge came ahead of U.S. President Donald Trump's expected reciprocal tariff announcement, prompting traders to cover short positions later in the day, amid hopes that the impact on the domestic market would be limited. However, investors remained cautious about the global repercussions of these tariffs, particularly for India.
- Positive domestic indicators boosted market sentiment, including an 8-month high March PMI above 58, the second-highest March GST collection of nearly ₹2 lakh crore, and strong monthly auto sales data. As a result, the Nifty gained 166 points (0.70%) to close at 23,332, while the Sensex advanced 592 points (0.80%) to end at 76,617. Broader markets also strengthened, with the Nifty Midcap and Small Cap indices rising over 1%.
- All 13 major sectoral indices ended in positive territory, with Nifty Realty leading the gains, surging 3.50%, followed by Nifty Consumer Durables and Nifty FMCG, both rising over 1%.
- Asian and European markets had a mixed performance, as investor sentiment remained volatile ahead of Trump's tariff.

## Technical Outlook:

- Nifty Index opened positive and gradually improved throughout the day. It remained range bound for most part of the day and was followed by strong buying in the last hour to touch 23350 zones. It respected support of 23150 zones near its 50 DEMA and closed near its higher band with gains of around 170 points. It formed a bullish candle and an inside bar on the daily frame.
- Now if it holds below 23333 zones, weakness could be seen towards 23000 and 22800 zones whereas hurdles are placed at 23400 then 23550 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.49% at 23435 levels. Positive setup seen in Kalyan Jewellers, Tata Consumer, Godrej Properties, PNB Housing, BSE, Indian Hotel, SRF, Jubilant Food, CAMS, DLF, GMR Airports, Berger Paints and BPCL while weakness in BEL, M&M Finance, RBL Bank, Crompton, ABB, Ultratech Cement, Nestle India, ICICI Prudential, PowerGrid, National Aluminum, Dabur and Asian Paints.
- On option front, Maximum Call OI is at 23500 then 23300 strike while Maximum Put OI is at 23200 then 23000 strike. Call writing is seen at 23300 then 23350 strike while Put writing is seen at 23200 then 23300 strike. Option data suggests a broader trading range in between 22800 to 23800 zones while an immediate range between 23100 to 23500 levels.

# Today's News

- **Shriram Finance gets RBI nod for acquisition of Shriram Overseas Investments** - Company has received approval from the Reserve Bank of India to acquire a 100% equity stake in Shriram Overseas Investments from Shriram Investments Holdings.
- **Kotak targets \$2 Billion for New Private Credit Fund** - Kotak Alternate Asset Managers Ltd. aims to raise up to \$2 billion for a new private credit fund to tap the growing demand for such products in India, according to its chief executive officer.
- **Piramal Pharma begins Commercial Production of Sevoflurane at Digwal, India Unit** – Company has begun commercial production of Sevoflurane at its Digwal facility in Telangana. The company created additional capacity to manufacture Sevoflurane at the Digwal facility in addition to existing capabilities at in Pennsylvania, USA.
- **ABB** – Company delivers integrated automation and digital technology for India's largest pipeline network of Indian Oil
- **Paytm partners with Hyderabad civic body to digitise property tax collection** - Company has partnered with the Greater Hyderabad Municipal Corporation (GHMC) to simplify property tax collection. The fintech firm has deployed over 400 Paytm All-In-One EDC devices (card machines) across collection centers and for door-to-door tax payments.
- **HSBC March PMI 8-month high** – HSBC March PMI reported 8-month at 58.1 vs 57.6 previous month
- **LTIMindtree Collaborates with Phinias For Infrastructure And Application Transformation** - has entered into a strategic partnership with Phinias to drive transformation in infrastructure and application services. This collaboration aims to leverage Phinias' expertise and LTIMindtree's capabilities to deliver innovative solutions and enhance operational efficiency for clients
- **PNB Housing Finance Business Update** - Total loanbook crosses Rs 75,000 crore as on March 31, Retail segment loan book rose 18% as on March 31, Achieves affordable housing book of Rs 5,000 crore in March

## Global Market Update

- **European Market** - European stocks hit a session low as investors held off from making big bets ahead of President Donald Trump's tariff announcement expected later in the day. UK and France Index slipped 0.5% each while Germany's DAX decline 1%
- **Asian Market** - Asian equities fell slightly on Wednesday as investor sentiment remained volatile ahead of President Donald Trump's sweeping tariffs announcement, Japan and Australia Index marginally gain while Hong Kong and China Index ended marginally lower.
- **US Data** - MBA Mortgage Application, Factory Orders and Durable goods order.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,332	23,158	23,089	23,211	23,280	23,402	23,472	23,350
ADANIANT	2,369	2,315	2,290	2,329	2,354	2,394	2,418	2,379
ADANIAPORTS	1,194	1,167	1,155	1,174	1,187	1,206	1,218	1,199
APOLLOHOSP	6,720	6,632	6,586	6,653	6,700	6,767	6,814	6,746
ASIANPAINT	2,309	2,292	2,274	2,291	2,310	2,328	2,346	2,328
AXISBANK	1,086	1,081	1,073	1,079	1,088	1,094	1,102	1,096
BAJAJ-AUTO	8,075	7,945	7,896	7,985	8,035	8,124	8,173	8,084
BAJAJFINSV	1,921	1,921	1,893	1,907	1,935	1,950	1,978	1,964
BAJFINANCE	8,630	8,612	8,519	8,575	8,667	8,723	8,815	8,760
BEL	282	274	266	274	283	291	299	291
BHARTIARTL	1,751	1,717	1,699	1,725	1,743	1,769	1,786	1,760
CIPLA	1,453	1,428	1,413	1,433	1,449	1,469	1,484	1,464
COALINDIA	398	392	387	393	397	403	407	402
DRREDDY	1,152	1,135	1,129	1,140	1,146	1,158	1,164	1,153
EICHERMOT	5,322	5,311	5,260	5,291	5,342	5,374	5,425	5,394
GRASIM	2,612	2,601	2,583	2,598	2,616	2,630	2,648	2,633
HCLTECH	1,531	1,506	1,493	1,512	1,525	1,544	1,557	1,539
HDFCBANK	1,799	1,771	1,761	1,780	1,790	1,809	1,818	1,799
HDFCLIFE	694	690	684	689	695	700	707	702
HEROMOTOCO	3,782	3,733	3,711	3,747	3,768	3,804	3,825	3,790
HINDALCO	661	653	645	653	661	669	677	669
HINDUNILVR	2,237	2,190	2,170	2,203	2,224	2,257	2,277	2,244
ICICIBANK	1,331	1,322	1,315	1,323	1,330	1,338	1,346	1,338
INDUSINDBK	703	675	662	683	695	716	729	708
INFY	1,550	1,535	1,527	1,538	1,547	1,559	1,567	1,556

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	409	406	404	407	408	410	412	410
JIOFIN	230	225	223	226	229	232	234	231
JSWSTEEL	1,055	1,046	1,036	1,046	1,056	1,066	1,076	1,066
KOTAKBANK	2,153	2,140	2,130	2,142	2,151	2,163	2,172	2,161
LT	3,426	3,408	3,381	3,403	3,431	3,453	3,480	3,458
M&M	2,638	2,625	2,606	2,622	2,641	2,657	2,676	2,660
MARUTI	11,691	11,410	11,289	11,490	11,611	11,812	11,933	11,732
NESTLEIND	2,207	2,148	2,113	2,160	2,195	2,242	2,277	2,230
NTPC	352	347	344	348	351	354	357	353
ONGC	250	248	246	248	250	252	253	252
POWERGRID	287	285	282	284	287	290	292	290
RELIANCE	1,252	1,244	1,239	1,245	1,250	1,257	1,262	1,256
SBILIFE	1,556	1,542	1,533	1,545	1,554	1,566	1,575	1,563
SBIN	777	764	760	768	773	781	785	777
SHRIRAMFIN	640	631	625	633	638	646	652	644
SUNPHARMA	1,714	1,686	1,674	1,694	1,706	1,726	1,739	1,718
TATACONSUM	1,061	1,015	992	1,026	1,050	1,084	1,108	1,073
TATAMOTORS	672	662	657	664	670	678	683	675
TATASTEEL	155	152	150	153	154	157	158	156
TCS	3,545	3,530	3,512	3,529	3,546	3,563	3,580	3,564
TECHM	1,425	1,397	1,387	1,406	1,416	1,435	1,445	1,426
TITAN	3,102	2,971	2,926	3,014	3,059	3,148	3,193	3,105
TRENT	5,666	5,516	5,442	5,554	5,628	5,740	5,814	5,702
ULTRACEMCO	11,275	11,178	11,089	11,182	11,271	11,364	11,453	11,360
WIPRO	264	261	259	261	263	266	268	266
ZOMATO	212	202	198	205	209	216	219	213

## Siddhartha Khemka Head – Retail Research

## Chandan Taparia, CMT, CFTe Derivatives & Technical Analyst

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## Siddhartha Khemka Head – Retail Research

## Chandan Taparia, CMT, CFTe Derivatives & Technical Analyst

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Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	<a href="mailto:query@motilaloswal.com">query@motilaloswal.com</a>
Ms. Kumud Upadhyay	022 40548082	<a href="mailto:servicehead@motilaloswal.com">servicehead@motilaloswal.com</a>
Mr. Ajay Menon	022 40548083	<a href="mailto:am@motilaloswal.com">am@motilaloswal.com</a>

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