

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	05-05-2026	04-05-2026	Change	Change(%)
Spot	24,032.80	24,119.30	-86.5	-0.36%
Fut	24,128.00	24,206.00	-78	-0.32%
Open Int	1,60,70,730	1,57,74,785	295945	1.88%
Implication	SHORT BUILDUP			
BankNifty	05-05-2026	04-05-2026	Change	Change(%)
Spot	54,547.05	54,878.50	-331.45	-0.60%
Fut	54,790.00	55,153.80	-363.8	-0.66%
Open Int	22,12,350	21,23,850	88500	4.17%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,032.80	23,799.00	23,916.00	23,999.00	24,116.00	24,199.00
Banknifty	54,547.05	53,886.00	54,216.00	54,552.00	54,883.00	55,219.00
Sensex	76,515.03	76,971.00	76,743.00	76,923.00	76,695.00	76,876.00

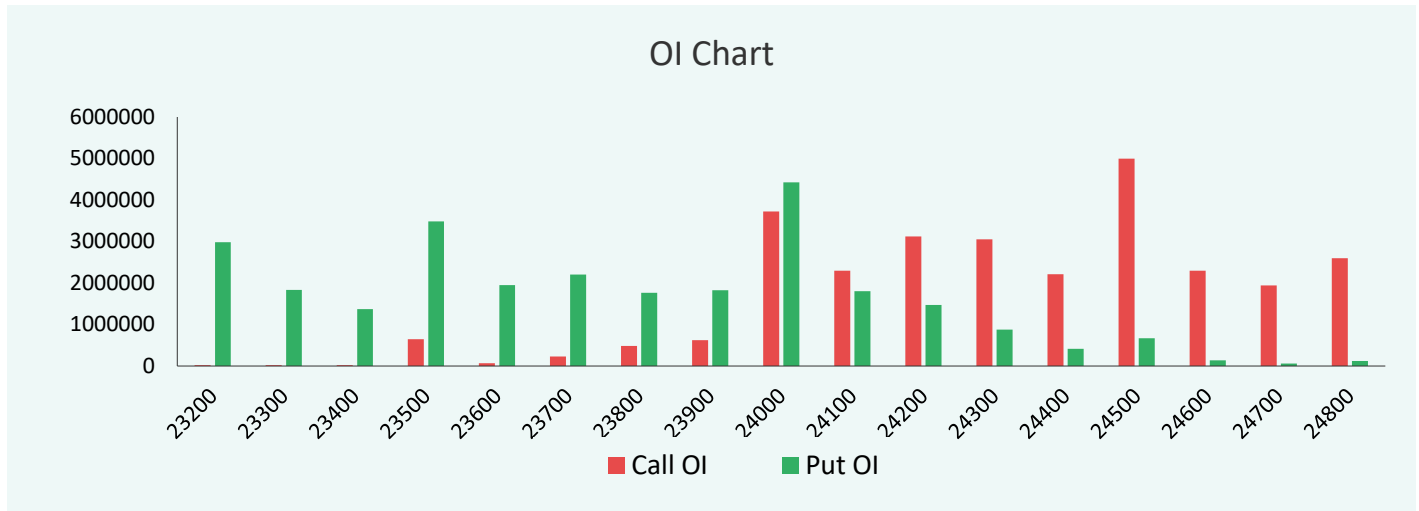
Nifty opened with a huge downward gap and witnessed selling in the initial half of the session. However, in the second half, buying momentum pulled index higher to close near day's high.. Nifty closed at 24033 with a loss of 87 points. On the daily chart the index has formed a small Bearish candle with lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 24100 level it would witness buying which would lead the index towards 24350-24500 levels. Important Supports for the day is around 23880 However if index sustains below 23880 then it may witness profit booking which would take the index towards 23800-23700 levels.



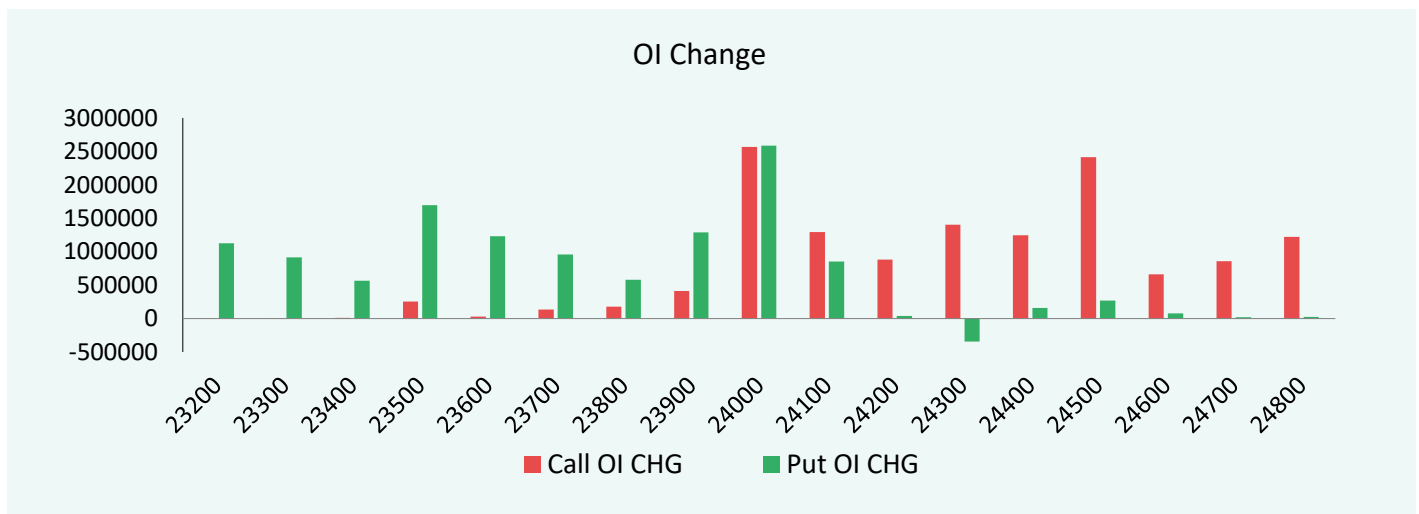
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 12 May 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 12 May 2026



- India Volatility Index (VIX) changed by -2.14% and settled at 17.91.
- The Nifty Put Call Ratio (PCR) finally stood at 0.95 vs. 0.61 (30/04/2026) for 12 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 49.92 lacs followed by 24000 with 37.26 Lacs and that for Put was at 24000 with 44.26 lacs followed by 23500 with 34.87 lacs.
- The highest OI Change for Call was at 24000 with 25.66 lacs Increased and that for Put was at 24000 with 25.87 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300 - 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
VEDL 26 May 2026	306.1	3.41	24041900	14.7	297.13	310.88
360ONE 26 May 2026	1078.4	0.6	4618000	11.84	1059.23	1094.73
MOTILALOF 26 May 2026	849	1.02	3062025	9.17	835.72	857.22
MARICO 26 May 2026	812.4	2.97	22692000	8.68	778.88	829.78
BRITANNIA 26 May 2026	5841	0.59	2615500	8.22	5765.83	5885.33

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODREJPROP 26 May 2026	1822	-4.66	7508600	14.45	1780.67	1891.67
VOLTAS 26 May 2026	1368.1	-5.99	10665375	9.01	1340.93	1422.13
HYUNDAI 26 May 2026	1798.5	-0.93	8429025	8.98	1771.03	1818.93
SRF 26 May 2026	2545	-0.77	3758400	8.56	2508.70	2579.10
PNB 26 May 2026	108.35	-0.78	275960000	8.03	105.49	111.41

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MANAPPURAM 26 May 2026	309.95	1.06	51684000	-1.59	300.93	314.68
CHOLAFIN 26 May 2026	1664.3	1.22	18255625	-1.19	1638.53	1680.53
TORNTPHARM 26 May 2026	4305.9	0.68	2593375	-1.17	4264.70	4332.40
PNBHOUSING 26 May 2026	1048	0.02	10582650	-0.82	1038.70	1056.20
PERSISTENT 26 May 2026	4841	0.68	4017700	-0.77	4772.93	4897.03

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FORCEMOT 26 May 2026	19000	-0.57	276475	-2.36	18677.67	19364.67
BHEL 26 May 2026	377	-0.72	131215875	-1.7	369.78	386.98
OBEROIRLTY 26 May 2026	1669.9	-1.88	6909700	-0.2	1654.93	1690.93
TCS 26 May 2026	2420.5	-0.05	34957300	-0.16	2396.70	2445.20
ONGC 26 May 2026	291.55	-1.02	83493000	-0.07	287.20	296.30

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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