

Dt.: 17<sup>th</sup> Nov, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	13546.39	12589.14	957.25
DII	6690.87	5985.22	705.65

TRADE STATISTICS FOR 10/16/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	289193	24292.86	
Stock Fut.	1053737	77953.63	
Index Opt.	456509433	42790833.04	1.18
Stock Opt.	6045359	457194.15	
F&O Total	463897722	43350273.68	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.70	83.00	83.25	83.35	83.75
EURINR	88.60	87.85	89.00	90.00	90.60	92.90
GBPINR	103.40	100.20	102.12	103.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.15 Target 83.30 stoploss 83.00
EURINR	Buy around 90.10 Target 90.50 Stop loss 89.70
GBPINR	Sell around 103.50 Target 103.00 Stop loss 103.8
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	20011	19897	19730	19610	19409
BANKNIFTY	45430	44755	44090	43521	43046

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19760	19845	19905
Below	19670	19610	19477

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44200	44551	45025
Below	44000	43710	43444



Last hour profit booking restricted the index to close above the anticipated resistance level at 19850. But overall Nifty continued to display its strength as it swung towards 19900 during the day. Both its trend strength indicators are yet to sync as its daily RSI is trending higher & sustaining above its 60 level while ADX is yet to register a close above its 25 level. We expect further pickup in directional momentum once the ADX also breaks above its 25 level. Technically, the index is now trending close to its anticipated weekly cluster resistance zone around 19850-19900; further unwinding is expected to push the index above 19900 which could lead to further short squeeze in the upcoming week until it holds itself above its 5 days EMA support level. In the short term, expect the index to hold steady until 19550 is not breached, while an extended advance above the 19900 range would bolster the upward trend further towards 20120 in the upcoming weeks.

**Trade Scanner:** APOLLO HOSPITAL, ATUL, BERGER PAINTS, BHARTI AIRTEL, DALMIA BHARAT, DR.REDDY,POLYCAB,SHRIRAM FINANCE, TITAN. AXISBANK, CIPLA, VOLTAS.

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