

Dt.: 14<sup>th</sup> Feb, 2024

| EXPIRY                 | S2    | S1    | PIVOT | R1    | R2    |
|------------------------|-------|-------|-------|-------|-------|
| <b>PRECIOUS METALS</b> |       |       |       |       |       |
| <b>GOLD</b>            | 60632 | 61740 | 62560 | 63485 | 63950 |
| <b>SIVER</b>           | 72629 | 73465 | 75750 | 76526 | 78015 |

| EXPIRY          | S2    | S1    | PIVOT | R1    | R2    |
|-----------------|-------|-------|-------|-------|-------|
| <b>ENERGY</b>   |       |       |       |       |       |
| <b>CRUDEOIL</b> | 5354  | 5500  | 5710  | 5854  | 5921  |
| <b>NAT GAS</b>  | 244.8 | 247.4 | 249   | 251.6 | 254.4 |

  

| EXPIRY             | S2    | S1    | PIVOT | R1    | R2    |
|--------------------|-------|-------|-------|-------|-------|
| <b>BASE METALS</b> |       |       |       |       |       |
| <b>COPPER</b>      | 714   | 728   | 732   | 738   | 745   |
| <b>NICKEL</b>      | 1101  | 1135  | 1151  | 1188  | 1202  |
| <b>ZINC</b>        | 198.4 | 200.4 | 202.5 | 203.5 | 204.9 |
| <b>LEAD</b>        | 146.4 | 147.8 | 149.4 | 151.2 | 153   |
| <b>ALUMINUM</b>    | 145.8 | 148.1 | 150.3 | 153.4 | 155.4 |

| SHORT TERM TREND (MCX) |          |          |         |            |
|------------------------|----------|----------|---------|------------|
|                        | Trend    | Reversal | Support | Resistance |
| <b>Gold</b>            | Positive | 55410    | 48520   | 53450      |
| <b>Silver</b>          | Positive | 74550    | 76000   | 70541      |
| <b>Crude</b>           | Positive | 5950     | 6600    | 6800       |
| <b>Copper</b>          | Positive | 755      | 701     | 745        |
| <b>Lead</b>            | Positive | 202      | 195     | 201        |
| <b>Nickel</b>          | Positive | 1220     | 1080    | 1205       |
| <b>Aluminum</b>        | Positive | 153      | 144     | 151        |
| <b>Zinc</b>            | Positive | 205      | 185     | 204        |

| RESEARCH DESK   |
|---|
| Sacchitanand Uttekar - VP - Research (Derivatives & Technicals) |
| Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)   |

| COUNTRY | TIME | ECONOMIC EVENT | SURVEY | PREVIOUS |
|---------|------|----------------|--------|----------|
|         |      |                |        |          |
|         |      |                |        |          |
|         |      |                |        |          |

## GOLD CHART (Hourly)



Gold is witnessing some profit booking after strong US jobs data. Buy on dips today with stoploss of 61900 and target of 62500.

## CRUDE CHART (Hourly)



Crude Oil has fallen after news of Israel and Hamas truce rumor. There is some buying emerging at lower levels due to Red Sea escalations. Buy on dips near 6290 for tgt of 6390 and stoploss of 6220.

## BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

**Disclaimer:** Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation-legal or price-risk management advice. In no circumstances it is considered as an offer to sell or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.