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Values that bind

Daily Derivatives

18 September, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	23270.60	0.23
SENSEX	74314.59	-0.03
BANKNIFTY	56055.75	-0.42
INDIA VIX	12.29	-6.66

Market Outlook

The Indian market experienced a volatile yet range-bound trading session, where the key benchmark Nifty50 index consolidated within a tight range and settled with a marginal gain of 0.23%. On the derivatives front, significant Put writing was witnessed at the 23,200 strike, which indicates immediate downside support. Conversely, fresh Call writing at the 23,300 level reinforces a sturdy overhead hurdle. A range-bound trajectory is likely to persist in the near term, where a decisive breakout on either side is required to trigger the next directional move.

TRADE IDEA OF THE DAY -

SHRIRAMFIN

BUY 29 SEP 1020 CALL	
Entry Range	9 -12
Target	38
Stop Loss	4

Rationale

- On the daily chart, stock prices are holding above their long-term ascending trendline and the 200-DEMA zone, which aligns with the 970-980 zone, indicating an immediate base formation.
- The key momentum indicator, 14-Day RSI, reached an oversold trajectory, signaling extreme seller exhaustion after a sharp decline below the 1,000 level, which has set up a strong relief rally in the coming sessions.
- On the technical front, sustained trading above the 1,000 mark triggered an immediate recovery test towards the overhead 100-DEMA resistance zone of 1040-1050.
- However, a decisive move above the immediate resistance zone confirms a complete bullish reversal and opens clear room for a continued momentum rally toward the 1090-1120 zone.

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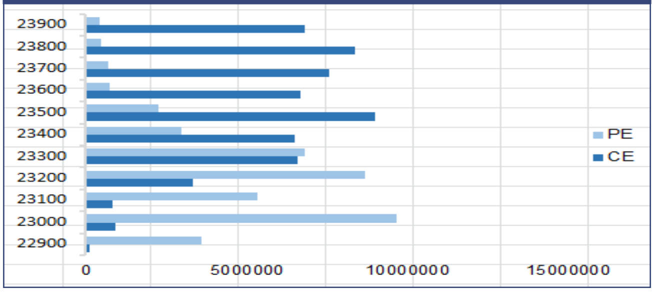
NIFTY

LTP (Future)	23350.00
OI (In Lots)	274182
CHANGE IN OI (%)	0.43
PRICE CHANGE (%)	0.33

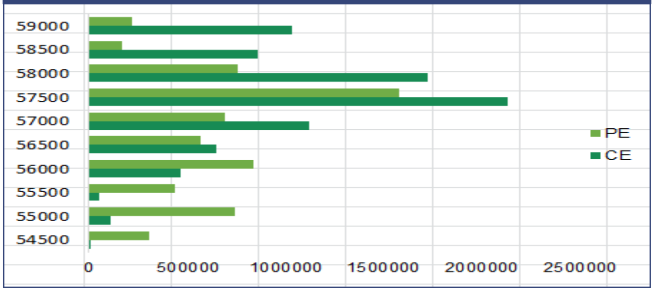
BANKNIFTY

LTP (Future)	56329.00
OI (In Lots)	70834
CHANGE IN OI (%)	-0.87
PRICE CHANGE (%)	-0.14

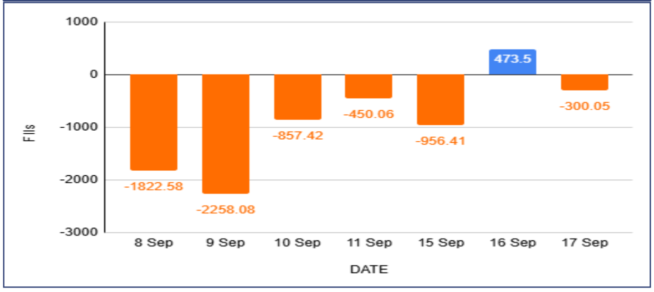
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio

Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
UNOMINDA	1206	2.19	10515	7.90
ATHERENERG	1555	0.37	11640	5.92
SONACOMS	782	1.26	9266	4.74
HCLTECH	1269.9	1.70	64688	4.33

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
POLICYBZR	1764.7	-4.19	23058	24.62
MAZDOCK	2198.1	-1.24	23626	11.76
PNBHOUSING	1107.4	-2.69	16952	7.72
SOLARINDS	18780	-0.77	22501	6.26

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
PNBHOUSING	1111.5	-2.33	1130
FEDERALBNK	334.75	-2.26	339.15
PREMIERENE	885.8	-1.9	891.8
WAAREEENER	2475.2	-0.83	2483.4

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2943	2963	2923.2	2905	2887
ADANIPORTS	1743	1748	1738.3	1729	1720
APOLLOHOSP	8816	8864	8768.5	8704	8639
ASIANPAINT	2465	2476	2454	2432	2410
AXISBANK	1254	1268	1240	1229	1219
BAJAJ-AUTO	11572	11645	11500	11431	11363
BAJAJFINSV	1871	1882	1859.2	1840	1821
BAJFINANCE	1025	1036	1015	1007	1000
BEL	399	402	395.45	390	384
BHARTIARTL	1845	1855	1836	1827	1818
CIPLA	1390	1404	1376.3	1357	1338
COALINDIA	422	425	418	415	413
DRREDDY	1197	1218	1175	1147	1118
EICHERMOT	7534	7575	7493.5	7471	7448
ETERNAL	327	332	322.35	318	313
GRASIM	3199	3225	3173.1	3153	3133
HCLTECH	1266	1274	1258.3	1243	1228
HDFCBANK	717	722	713	711	709
HDFCLIFE	569	580	557	538	518
HINDALCO	988	996	980.5	972	963
HINDUNILVR	1960	1978	1942.2	1933	1924
ICICIBANK	1358	1368	1347.6	1342	1337
INDIGO	4885	4925	4845	4776	4707
INFY	1065	1072	1058.6	1050	1042
ITC	268	271	266.2	264	262

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	231	234	229.3	226	223
JSWSTEEL	1262	1270	1253.4	1244	1234
KOTAKBANK	419	421	416.5	413	410
LT	3870	3905	3836.2	3806	3777
M&M	3121	3165	3076.5	3040	3003
MARUTI	12456	12573	12338	12174	12009
MAXHEALTH	1048	1059	1037	1024	1010
NESTLEIND	1385	1399	1370.6	1363	1356
NTPC	332	333	329.6	327	325
ONGC	235	238	232.43	231	229
POWERGRID	265	267	263.75	263	262
RELIANCE	1252	1260	1243.9	1237	1230
SBILIFE	1796	1824	1766.9	1714	1660
SBIN	998	1007	988.7	982	976
SHRIRAMFIN	1008	1020	995	980	966
SUNPHARMA	1874	1881	1867.3	1854	1841
TATACONSUM	1023	1032	1013.7	1002	990
TATASTEEL	190	193	187.29	184	180
TCS	2248	2306	2190	2147	2104
TECHM	1574	1588	1561	1543	1525
TITAN	4892	4942	4841	4815	4788
TMPV	323	331	314.5	303	291
TRENT	2813	2838	2789	2762	2736
ULTRACEMCO	10836	10907	10764	10698	10631
WIPRO	168	169	166.4	165	164

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)
Nature of Interest [If answer to f (a) above conflicts is Yes
…………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to