18 July, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

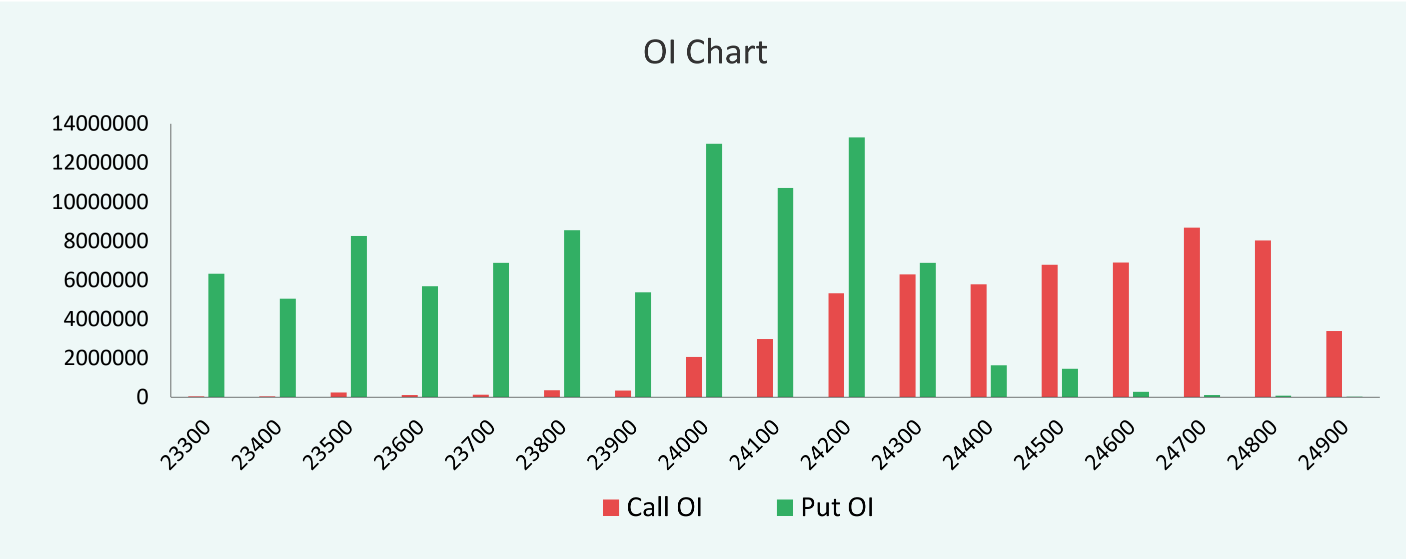
Nifty	17-07-2026	16-07-2026	Change	Change(%)
Spot	24,334.30	24,072.75	261.55	1.09%
Fut	24,345.00	24,096.40	248.6	1.03%
Open Int	1,51,03,855	1,56,71,110	-567255	-3.62%
Implication	SHORT COVERING			
BankNifty	**17-07-2026**	**16-07-2026**	**Change**	**Change(%)**
Spot	58,521.40	57,582.25	939.15	1.63%
Fut	58,591.60	57,791.00	800.6	1.39%
Open Int	20,84,100	20,44,200	39900	1.95%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

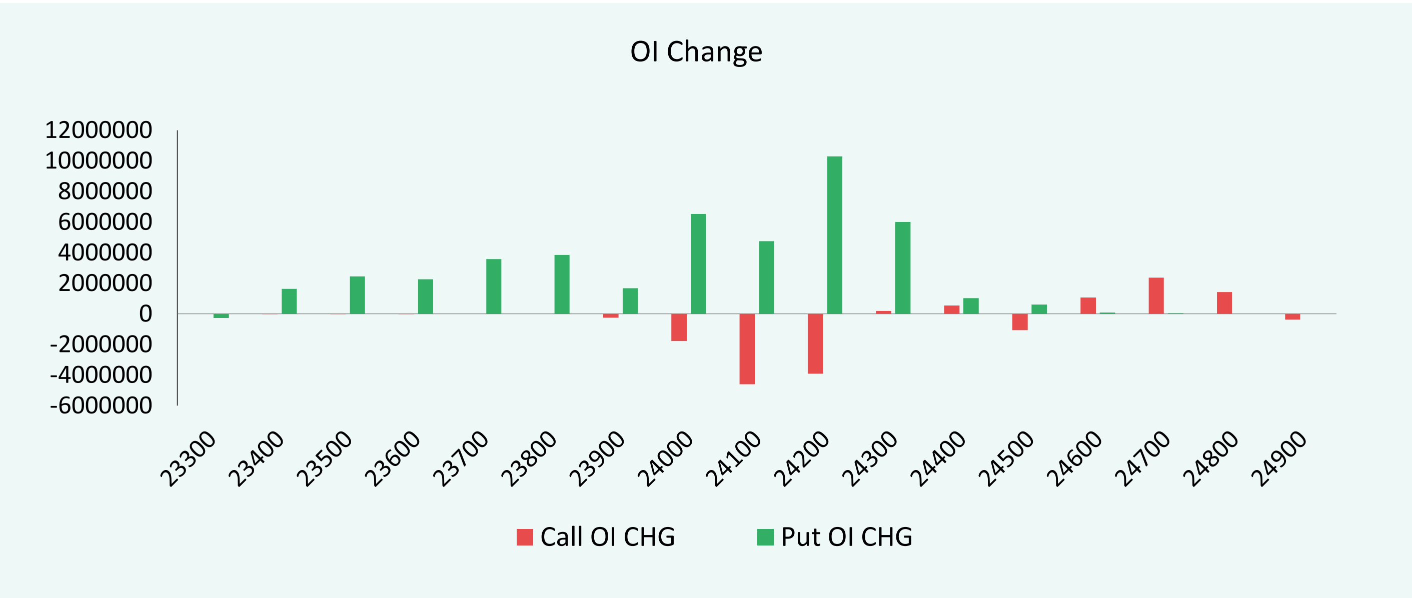
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,334.30	23,999.00	24,166.00	24,267.00	24,435.00	24,535.00
Banknifty	58,521.40	57,165.00	57,843.00	58,220.00	58,898.00	59,275.00
Sensex	78,151.45	76,939.00	77,545.00	77,914.00	78,520.00	78,889.00

Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 24334 with a gain of 262 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation compared to previous session indicates positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24370 level it would witness buying which would lead the index towards 24500-24550 levels. Important Supports for the day is around 24250 However if index sustains below 24250 then it may witness profit booking which would take the index towards 24100-24000 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 21 July 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 21 July 2026



- India Volatility Index (VIX) changed by 2.08% and settled at 13.15.
- The Nifty Put Call Ratio (PCR) finally stood at 1.62 vs. 0.83 (16/07/2026) for 21 July 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24700 with 86.81 lacs followed by 24800 with 80.32 Lacs and that for Put was at 24200 with 133.04 lacs followed by 24000 with 129.73 lacs.
- The highest OI Change for Call was at 24100 with 45.95 lacs Increased and that for Put was at 24200 with 102.83 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SONACOMS 28 Jul 2026	706.6	2.92	17101000	9.11	689.30	715.85
HAVELLS 28 Jul 2026	1191.9	1.47	10550500	7.97	1156.53	1212.13
POLICYBZR 28 Jul 2026	1581.7	0.93	10168200	7.87	1567.33	1606.73
PRESTIGE 28 Jul 2026	1685.1	2.21	5513400	7.24	1644.53	1711.13
KALYANKJIL 28 Jul 2026	571.9	4.53	35614350	6.5	550.70	585.40

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HYUNDAI 28 Jul 2026	1987.1	-1.17	5553075	17.81	1956.17	2018.97
POLYCAB 28 Jul 2026	8850	-4.24	2731250	14.37	8741.17	9061.17
ICICIGI 28 Jul 2026	1605.9	-0.91	6890325	13.23	1581.33	1622.23
ANGELONE 28 Jul 2026	327.7	-1.86	26847500	12.63	321.27	334.57
GVT&D 28 Jul 2026	4383	-4.44	1702750	10.37	4292.73	4535.53

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NUVAMA 28 Jul 2026	1861	0.69	1884000	-3.09	1832.20	1879.80
HCLTECH 28 Jul 2026	1201	2.33	34224800	-1.84	1186.87	1221.87
IRFC 28 Jul 2026	88.38	0.15	89094775	-1.52	87.94	88.93
GODREJPROP 28 Jul 2026	2093.1	0.25	7670000	-1.43	2069.97	2126.97
HDFCAMC 28 Jul 2026	2656	1.99	6711300	-1.16	2608.00	2688.10

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BIOCON 28 Jul 2026	436.45	-1.4	53310000	-1.87	431.30	443.80
TRENT 28 Jul 2026	2850	-0.46	12789675	-1.39	2837.80	2870.10
UNIONBANK 28 Jul 2026	168.02	-0.6	138002475	-1.33	166.50	169.67
HINDZINC 28 Jul 2026	518	-1.13	29518825	-1.02	515.43	520.73
BHEL 28 Jul 2026	422.4	-2.86	88998000	-0.97	413.55	439.00

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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