

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-May-25	Nifty	Nifty	Buy	24780-24810	24850-24906	24732.00	Intraday
26-May-25	Tata Steel	TATSTE	Buy	161-162	164.2	160.20	Intraday
26-May-25	Hindustan Unilever	HINLEV	Buy	2358-2362	2386	2347.20	Intraday

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
12-May-25	PNB Housing Finance	PNBHOU	Buy	1050-1074	1150	1019.00	14 Days
13-May-25	DCB Bank	DCB	Buy	139-143	154	135.00	14 Days
19-May-25	Bank of India	BANIND	Buy	116-119	129	113.00	14 Days

May 26, 2025

## Gladiator Stocks

Scrip Name	Action
BEL	Buy
Titan	Buy
Larsen&toubro	Buy
Duration: 3 Months	

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Open Recommendations

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### Technical Outlook

Week that was...

Indian equity benchmarks witnessed rise in volatility amid sharp sell-off in global markets as rising US bond yields and renewed concerns around America's fiscal health spooked investors. However strong buying demand emerged after taking support at 20-day EMA and 50% retracement of current upmove (23935-25116). Nifty settled the week at 24853, down 0.6%. Broader market relatively outperformed as Smallcap Index gained 0.37%. Meanwhile, Nifty Realty & Psu Banks was major gainer with for the week

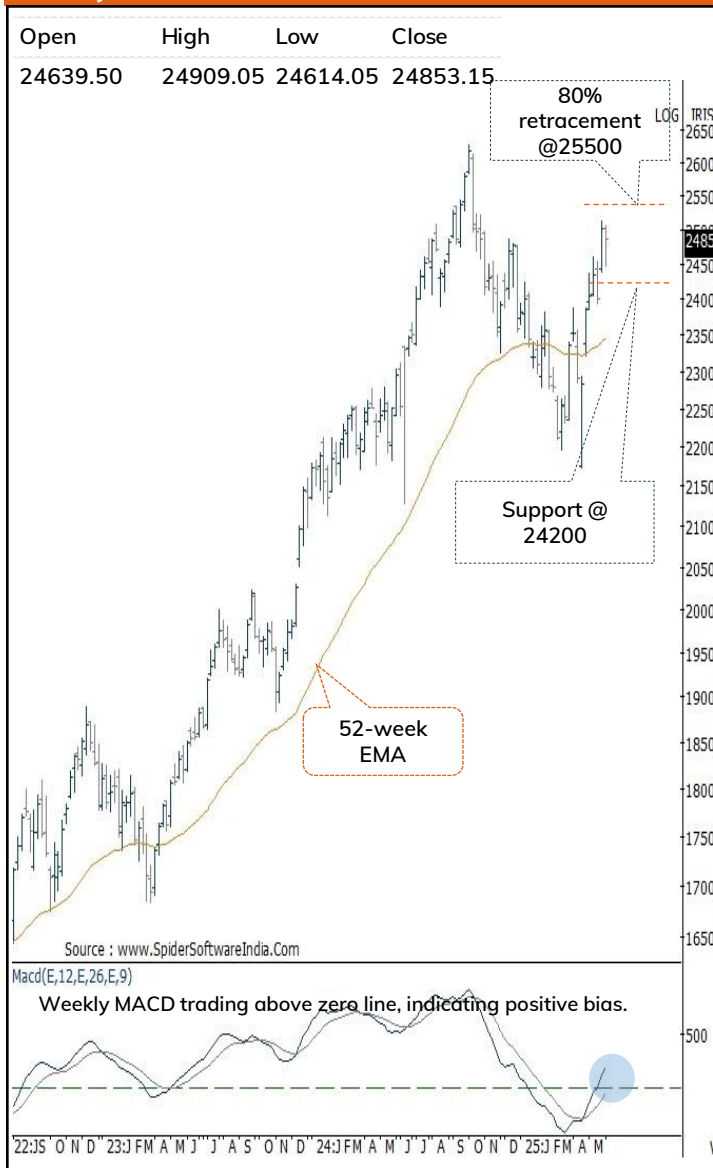
Technical Outlook:

- Thewitnessing a sharp up move of 5% in the last week. We believe the current retracement is more of a normal profit booking of the sharp rally witnessed in last week, however the current breather should not be constructed as negative but should be look as a buying opportunity to construct the portfolio from medium term perspective
- In the upcoming week, we expect volatility to remain elevated due to monthly expiry. The index is undergoing a healthy retracement after witnessing sharp up move over last week. The elongation of rallies followed by shallow retracement clearly highlights robust price structure that makes us maintain our positive stance and expect Nifty to head towards 25500 in coming months. Going forward in the near-term we expect market to form strong base formation (24200-25100) which would make the market more healthy and open the next leg of upside in the coming month
- For the coming week, strong support is placed at 24200-24400 zone. Meanwhile, on the upside, 25100 would continue to act as immediate resistance
- As far as broader market is concern both Nifty Midcap and Small cap Index are resuming uptrend after consolidating above its April breakout area and witnessed shallow retracement indicating inherent strength. Going forward We expect catch up activity in both the Indices in the coming month as currently both the Indices are 7% and 11% away from its All-time high. Historically, maximum average correction in Midcap and small cap indices have been to the tune of 27% and 29% while time wise such correction lasted for 7-8 months. Subsequently, both indices have seen 32% and 28% returns, respectively in next six months
- Market breadth is always a good indicator to understand the sentiment of the market In the current context Currently 86% stocks of Nifty 500 universe are now trading above their 50-DMA and 39% above their 200-DMA compared to April month's lowest reading of 27 and 15 respectively, clearly indicating pick up in broader market participation. Key point to highlight is that the current up move is backed by the broad based participation, indicating the current upmove is secular in nature. that has been further validated by significant improvement in momentum, breadth as well as sentiment indicators
- Key monitorable which would act as tailwind

- The US Dollar index is on the verge of breakdown from two years low of 99.50
- Weakness in Brent crude oil persists at higher levels , currently hovering around 64
- Bilateral Trade Agreement between India and US
- weekly price action formed inside bar candle indicating a breather after

Source: Bloomberg, Spider, ICICI Direct Research  
May 26, 2025

### Weekly Bar Chart



### Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81721.08	769.09	0.95
NIFTY Index	24853.15	243.45	0.99
Nifty Futures	24879.90	227.70	0.92
BSE500 Index	35813.43	270.90	0.76
Midcap Index	56687.75	362.90	0.64
Small cap Index	17643.35	140.25	0.80
GIFT Nifty	24920.00	40.10	0.16

### Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24796-24726	24200
Resistance	24946-25010	25500
20 day EMA		24505
200 day EMA		23611

### Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24780-24810
Target	24850-24906
Stoploss	24732

### Sectors in focus (Intraday) :

Positive: BFSI, Pharma, Auto, Metal, OIL& Gas.

# Nifty Bank : 55398

## Technical Outlook

Week that was:

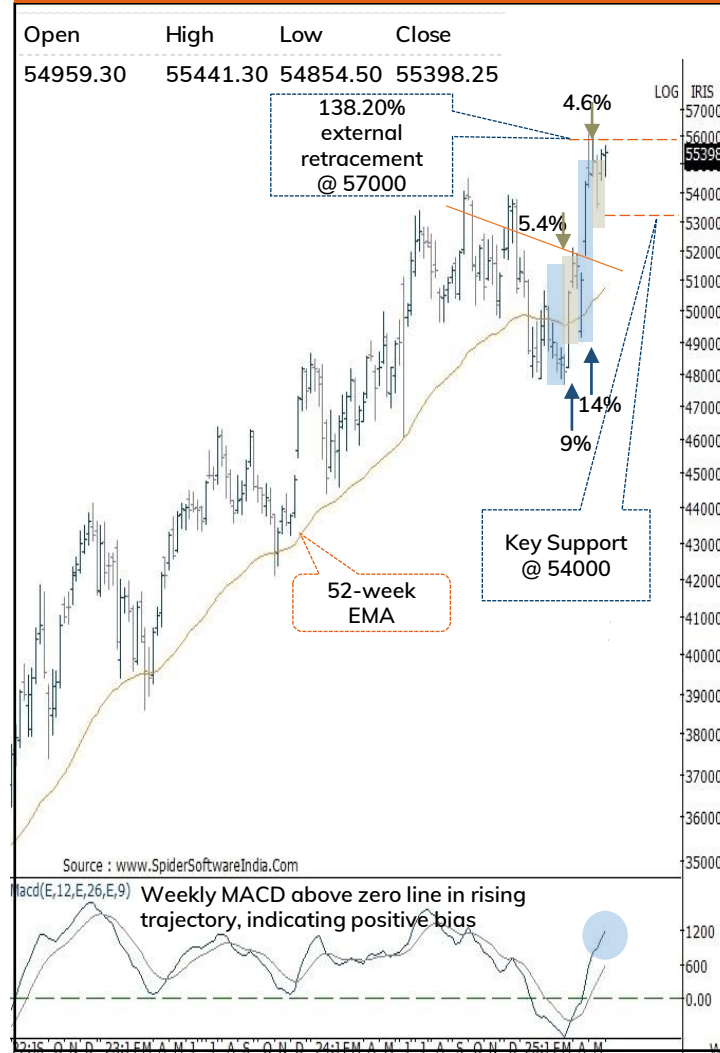
The Bank Nifty, closed the week on a marginally positive note. The index settled at 55398, up 0.08%. The Nifty PSU Bank index mirroring the benchmark closed on a positive note and settled at 6703, up 1.1%.

Technical Outlook:

- The index started a week on a positive note and witnessed slower pace of retracement and thereafter in Thursday session seen strong buying demand emerged at 20-day EMA at 54680 levels. The weekly price action formed a High wave like candle with upper and lower wick, signaling elevated buying demand from 20-day EMA.
- Bank nifty has been sailing through the global volatility ,as Over last four weeks Index has been consolidating in a broad range (56098-53480) after sharp rally of 14% in month of April suggesting healthy retracement. However index managed to hold last week low forming a higher base, that bodes well for next leg of up move towards 57000 in the coming months, as it is the external retracement of the fall from 56,098–53,483, or consolidation in the range(56098-53480) would continue. Meanwhile, strong support is placed at 54,000, which is the 80% retracement of the recent up-move (53,483–55,499) and coincides with the gap area witnessed on 12th May (54,055–54,442). Hence, any decline from hereon would lead to higher base formation, setting the stage for the next leg of the upmove.
- Structurally, the Bank Nifty is witnessing elongation of rallies followed by shallow retracements, which signifies a robust price structure. The recent up-move of 14% is larger compared to the previous month's 9% rise. Additionally, the declines are getting shallower, with the recent one being 4.6% versus 5.6% in March 2025. Furthermore, the index broke out of an eight-month falling trendline and surpassed its lifetime high, highlighting a robust structure.
- However, the Nifty Private Bank index underperformed the benchmark. PSU Banks are place at favourable risk reward setup and we expect catch up activity in this space. The index rebounded from the vicinity of 20-day EMA and 50% retracement of the move from (26742-27796) and closed flat for the day, indicating buying demand at lower levels. Further, index need to close decisively above 27800 level which will open the gate towards the recent swing high of 28,050. Meanwhile, immediate support on the downside is placed at 26,700, being the 38.20% retracement of the recent up-move (24,400–28,050).

Source: ICICI Direct  
May 26, 2025

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	55398.25	456.95	0.83

## BankNifty Technical Picture (Spot levels)

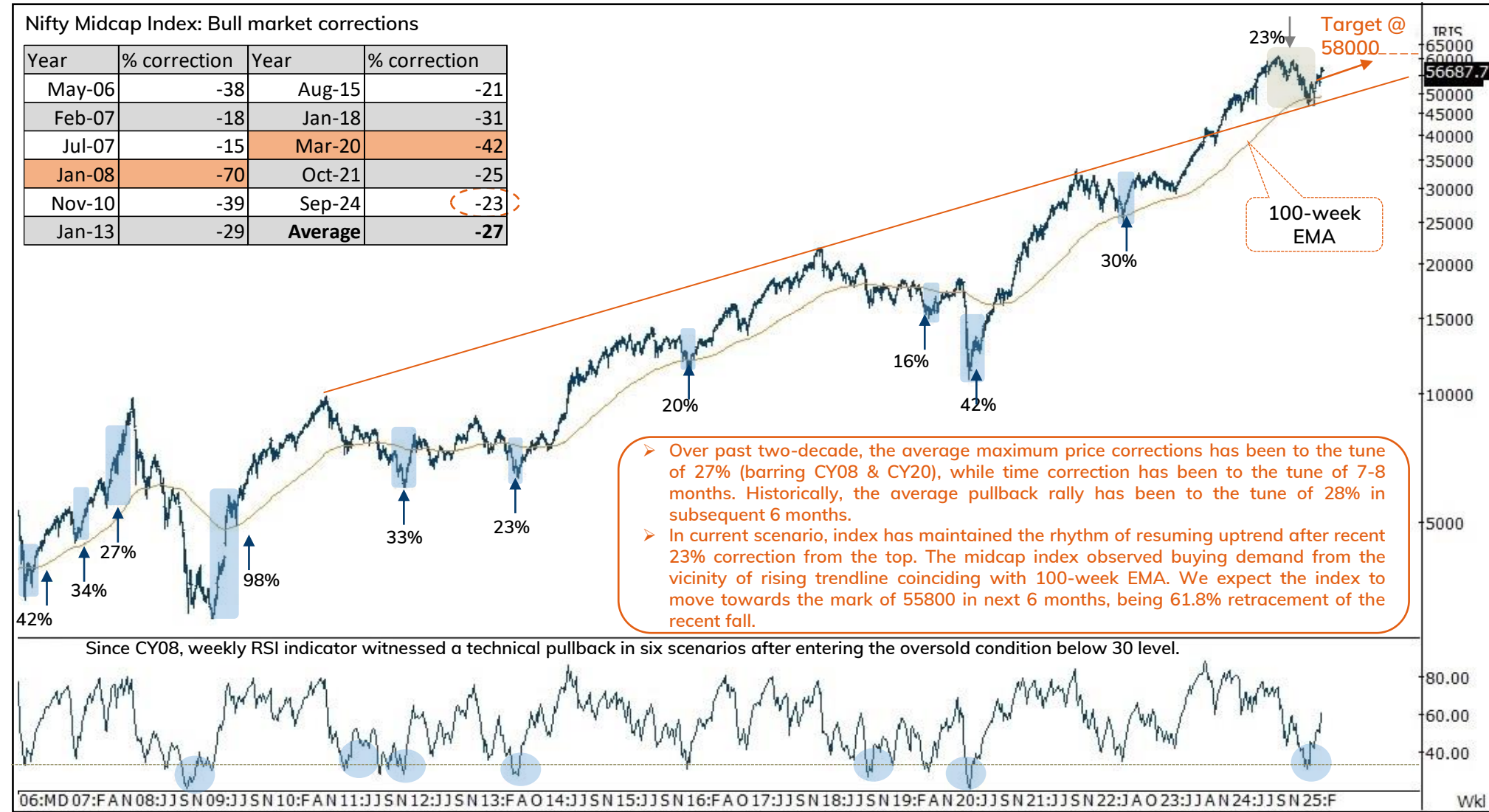
	Intraday	Short term
Trend	↑	↑
Support	55110-54910	54000
Resistance	55441-55568	57000
20 day EMA		54682
200 day EMA		51180

## BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	55200-55260
Target	55538.00
Stoploss	55064

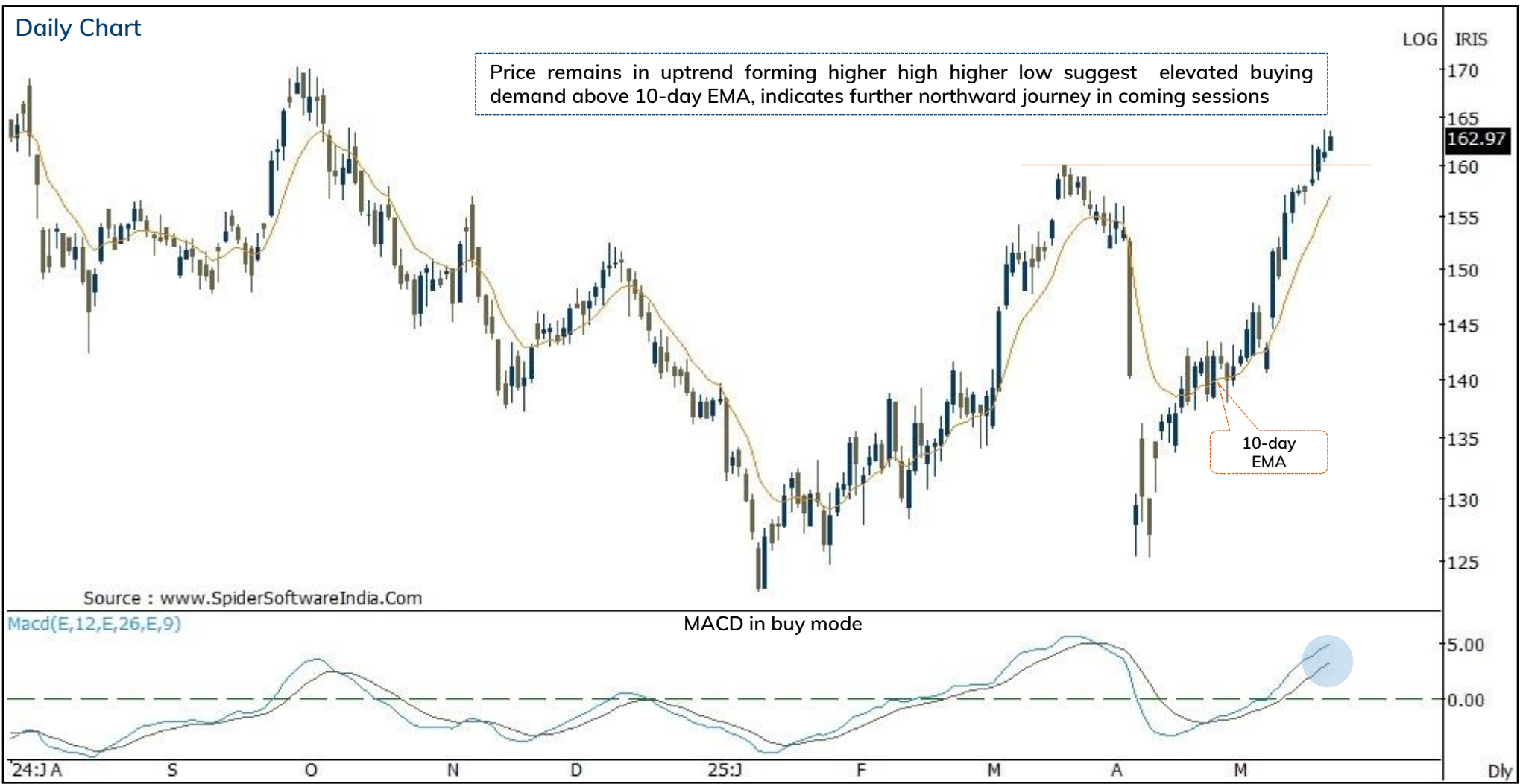
Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27

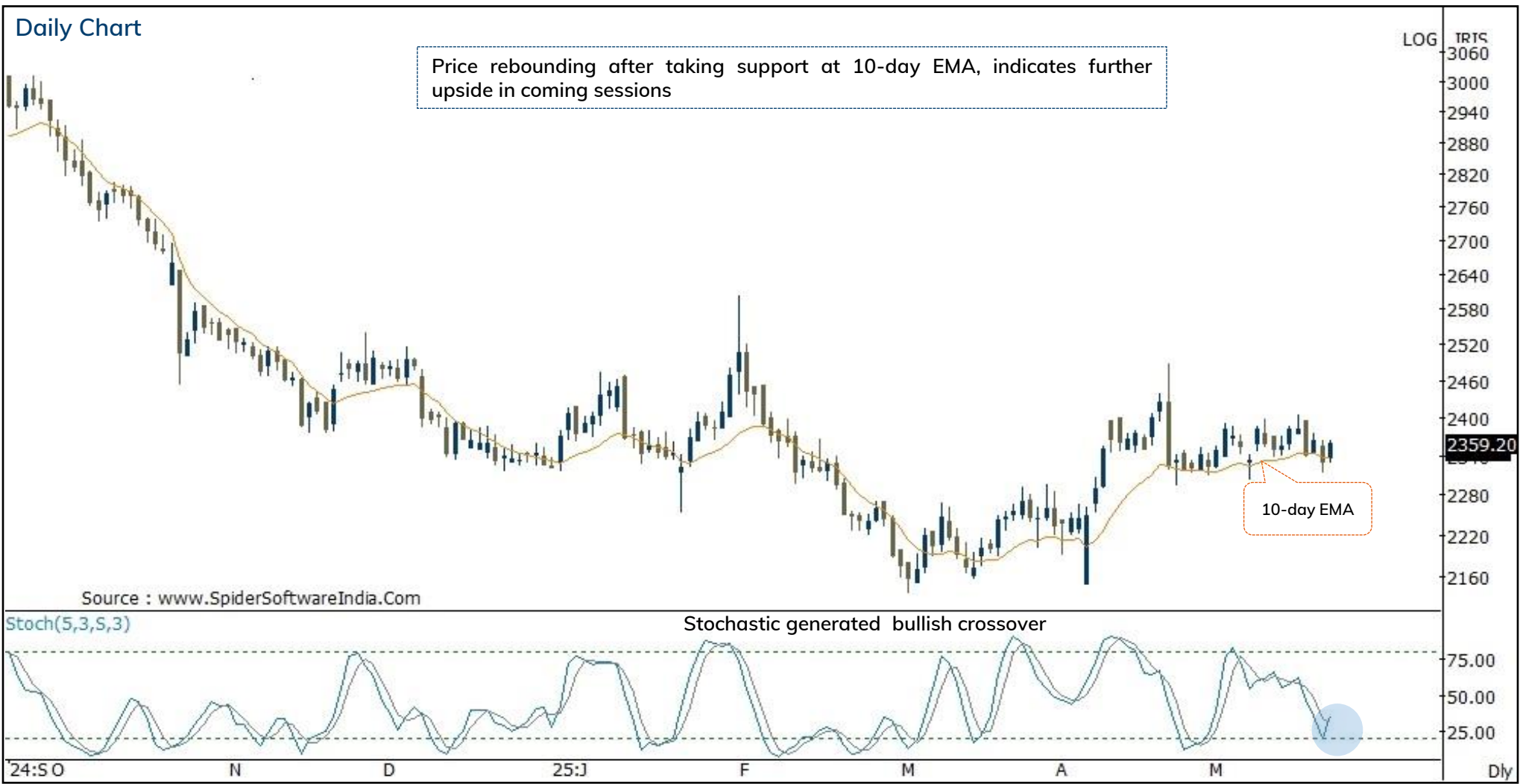




Action	Buy	Rec. Price	161-162	Target	164.20	Stop loss	160.20
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Action	Buy	Rec. Price	2358-2362	Target	2386.00	Stop loss	2347.20
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Bank of India (BANIND): Higher base above falling channel breakout area...

Duration: 14 Days



Recommended on I-click to gain on 19<sup>th</sup> May at 12:47

Action	Buy	Rec. Price	116-119	Target	129.00	Stop loss	533.00
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Source: Spider Software, ICICI Direct Research  
May 26, 2025

DCB Bank (DCB): Bullish Flag breakout...

Duration: 14 Days



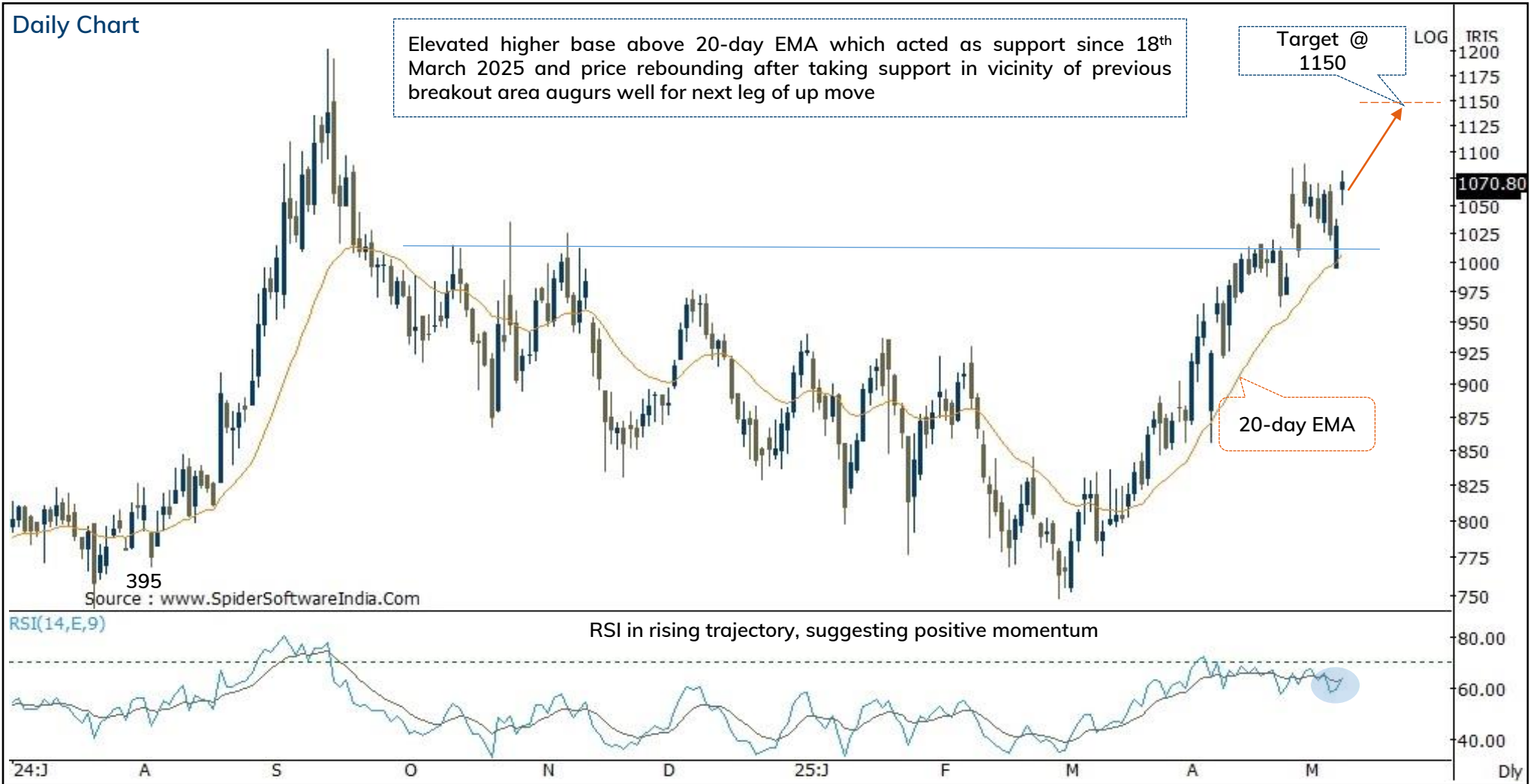
Recommended on I-click to gain on 13<sup>th</sup> May at 15:13

Action	Buy	Rec. Price	139-143	Target	154.00	Stop loss	135.00
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Action	Buy	Rec. Price	1050-1074	Target	1150.00	Stop loss	1019.00
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Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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## Weekly Chart

Price action formed is bear candle engulfing previous week price action indicating corrective bias. We expect Index to hold support around 39800-40000 levels

Resistance  
@ 45054



Source: Bloomberg, ICICI Direct Research

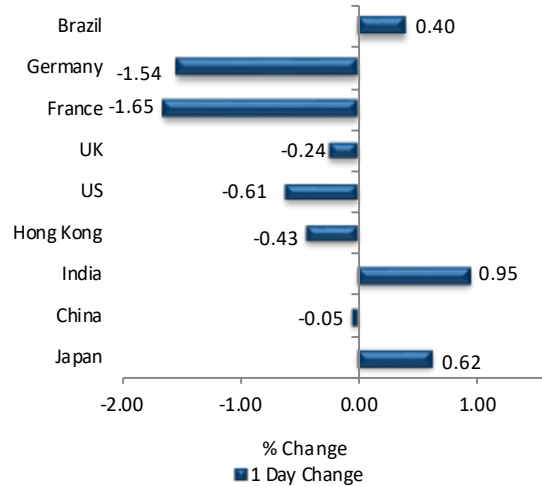
\* Dow Jones chart is as on 23<sup>rd</sup> May 2025

May 26, 2025

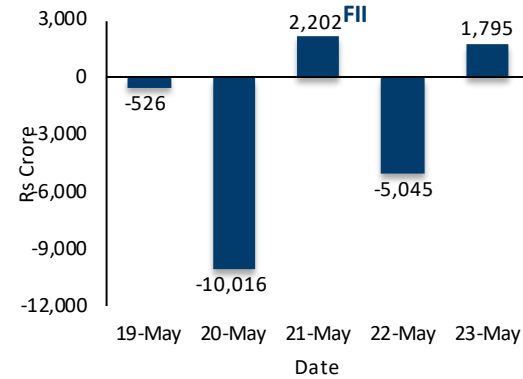
ICICI Securities Ltd. | Retail Equity Research

# Market Activity Report

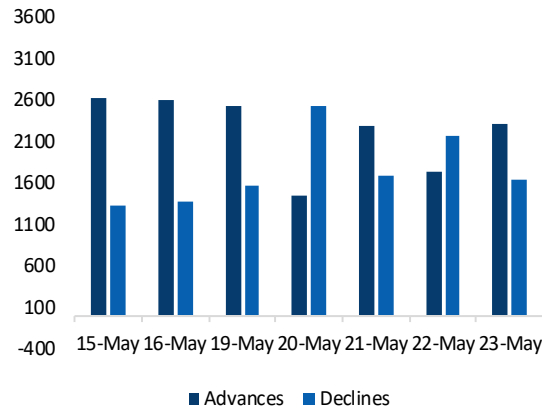
## Global Equity Market Performance



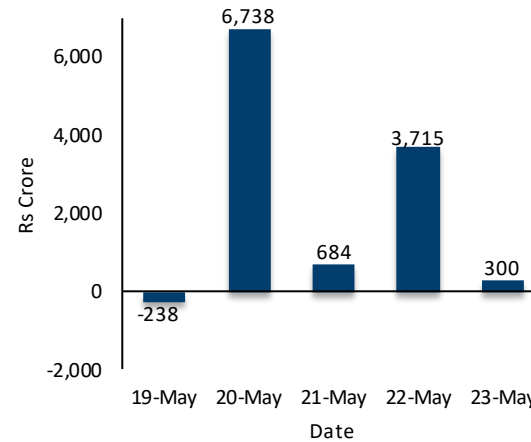
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



## DII





# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24853.15	24675	24497	24380	24970	25087	25265
S&P BSE SENSEX INDEX	Positive	81721.08	81111	80500	80103	82119	82516	83127
NIFTY BANK	Positive	55398.25	55021	54644	54434	55608	55818	56194
NIFTY 50 FUTURES	Positive	24890	24696	24502	24370	25023	25156	25350
NIFTY BANK FUTURES	Positive	55519.8	55121	54722	54503	55739	55958	56357
AARTI INDUS LTD	Positive	469.5	464	461	456	473	477	481
ABB INDIA LTD	Positive	5961	5895	5828	5780	6009	6057	6124
ABCAPITAL	Positive	222.29	220	219	217	223	225	227
ACC LTD	Positive	1959.4	1943	1926	1914	1971	1984	2000
ADANI energy	Neutral	876.55	870	864	856	883	890	896
ADANI ENTERPRISE	Positive	2540	2504	2468	2446	2562	2584	2619
Adani green	Negative	986.95	975	964	952	998	1010	1021
ADANI PORTS AND	Neutral	1395.4	1382	1367	1358	1405	1414	1429
ADITYA BIRLA FAS	Negative	88.55	86	85	83	90	93	94
ALKEM LABORATORI	Neutral	5288	5245	5203	5166	5324	5361	5403
AMARA RAJA ENERG	Positive	1023.35	1010	998	987	1033	1044	1056
AMBUJA CEMENTS	Positive	570.9	566	561	556	576	581	586
ANGELONE	Positive	3079.5	2952	2824	2750	3154	3228	3356
APLAPOLLO	Positive	1830.2	1822	1814	1806	1838	1846	1855
APOLLO HOSPITALS	Positive	7064.5	6968	6870	6810	7126	7186	7284
APOLLO TYRES LTD	Positive	494.7	490	487	484	497	501	504
ASHOK LEYLAND	Neutral	239.61	236	231	228	245	249	254
ASIAN PAINTS LTD	Positive	2315.5	2297	2279	2263	2331	2347	2365
ASTRAL LTD	Positive	1456.7	1436	1416	1399	1473	1490	1511
ATGL	Neutral	658.5	654	650	644	663	670	673
AU SMALL FINANCE	Positive	696.2	689	682	676	701	706	713
AUROBINDO PHARMA	Neutral	1197.1	1183	1170	1162	1205	1214	1226
AXIS BANK LTD	Positive	1210.1	1195	1179	1170	1220	1229	1245
BAJAJ AUTO LTD	Positive	8741	8690	8640	8566	8814	8888	8938
BAJAJ FINANCE LT	Positive	9243.5	9142	9039	8966	9317	9390	9493
BAJAJ FINSERV LT	Positive	2036.5	2009	1984	1964	2055	2075	2100

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	553.1	548	542	537	559	564	569
BALKRISHNA INDS	Positive	2660.2	2632	2603	2577	2688	2715	2744
BANDHAN BANK LTD	Neutral	165.46	164	163	162	166	167	168
BANK OF BARODA	Neutral	243.04	242	240	239	245	246	248
BANKINDIA	Positive	117.06	116	115	114	118	119	120
BERGER PAINTS	Positive	554.9	549	545	537	562	571	575
BHARAT ELECTRON	Positive	383.8	380	376	371	389	394	398
BHARAT FORGE CO	Positive	1245.1	1234	1222	1214	1255	1264	1275
BHARAT HEAVY ELE	Positive	254.8	248	241	237	259	263	270
BHARAT PETROL	Positive	318.9	314	309	306	322	325	330
BHARTI AIRTEL	Negative	1831.7	1822	1812	1802	1843	1852	1863
BIOCON LTD	Positive	330.75	328	325	321	335	339	342
BSE	Positive	2448	2360	2271	2207	2513	2577	2666
BIRLASOFT LTD	Positive	424.8	420	414	408	431	438	443
BOSCH LTD	Neutral	32130	31761	31393	31176	32346	32563	32931
BRITANNIA INDS	Neutral	5486.5	5429	5371	5336	5522	5557	5615
cams	Neutral	3884.5	3854	3822	3795	3912	3940	3971
Castrol	Neutral	208.16	207	206	204	211	212	214
CANARA BANK	Neutral	107.21	106	105	104	108	109	109
CDSL	Negative	1462.3	1447	1431	1418	1477	1491	1507
CESC	Negative	170.3	167	165	162	172	175	178
CGPOWER	Neutral	696.45	693	688	684	702	706	711
CHAMBAL FERTILIS	Neutral	594.3	583	573	564	603	612	622
CHOLAMANDALAM IN	Positive	1628	1609	1591	1578	1640	1653	1671
CIPLA LTD	Negative	1484.2	1467	1450	1439	1495	1506	1523
COAL INDIA LTD	Negative	401.5	399	397	395	403	405	407
COFORGE LTD	Neutral	8321.5	8217	8114	7987	8448	8575	8678
COLGATE PALMOLIV	Negative	2479.4	2466	2452	2436	2497	2514	2528
CONTAINER CORP	Positive	720.9	712	702	696	728	734	744
CROM GREAVES CON	Positive	351.55	345	339	335	355	359	365
CUMMINS INDIA	Positive	2940.4	2909	2876	2826	2992	3042	3075

## Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Positive	1332.6	1306	1281	1264	1348	1365	1391
DABUR INDIA LTD	Positive	481.95	478	475	471	484	488	491
DALMIA BHARAT LT	Positive	2143	2115	2086	2060	2170	2196	2225
DEEPAK NITRITE	Neutral	2069.2	2056	2042	2019	2094	2117	2131
DELHIVERY	Positive	354.5	347	340	332	362	370	377
DIVI LABS LTD	Negative	6483	6440	6397	6337	6543	6603	6646
DIXON TECHNOLOGI	Negative	15019	14829	14638	14414	15244	15468	15659
DLF LTD	Neutral	776.5	771	766	762	780	784	789
DR REDDY'S LABS	Positive	1230.1	1219	1208	1200	1238	1246	1257
EICHER MOTORS	Positive	5400	5373	5344	5311	5434	5467	5496
ESCORTS KUBOTA L	Positive	3510.6	3474	3437	3378	3571	3631	3668
EXIDE INDUS LTD	Neutral	382.15	380	378	375	385	388	391
FED BANK LTD	Neutral	203.43	201	198	197	206	208	211
GAIL INDIA LTD	Positive	191.28	190	188	186	194	196	198
Gland pharma	Negative	1528.7	1513	1497	1470	1556	1583	1599
GLENMARK PHARMA	Negative	1420.2	1407	1393	1377	1437	1453	1467
GMR AIRPORTS LTD	Neutral	86.86	86	85	83	89	91	93
GODREJ CONSUMER	Neutral	1277.4	1265	1251	1242	1288	1297	1311
GODREJ PROPERTIE	Positive	2182.4	2159	2137	2123	2195	2209	2231
GRANULES INDIA	Neutral	517.95	512	507	502	522	527	532
HAVELLS INDIA	Positive	1573.6	1559	1545	1532	1586	1599	1613
HCL TECH LTD	Positive	1648.2	1623	1599	1575	1672	1695	1720
HDFC ASSET MANAG	Neutral	4814.1	4778	4742	4714	4842	4870	4906
HDFC BANK LTD	Positive	1933.6	1919	1906	1897	1942	1951	1964
HERO MOTOCORP LT	Positive	4308.8	4279	4248	4220	4338	4366	4396
HFCL	Neutral	87.1	82	77	74	90	93	98
HINDALCO INDS	Neutral	650.1	642	636	630	655	662	668
HINDUSTAN AERONA	Negative	4961.6	4920	4880	4809	5032	5102	5143
HINDUSTAN COPPER	Positive	238.13	230	220	215	245	250	259

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	408.1	404	400	397	412	416	420
HINDUSTAN UNILEV	Positive	2359.2	2338	2316	2303	2372	2386	2407
HINDUSTAN ZINC	Positive	447.05	440	433	428	452	457	464
HUDCO	Neutral	227.78	224	221	218	230	233	236
IDFC FIRST BANK	Positive	67.09	67	66	66	67	68	68
IIFL FINANCE LTD	Positive	415.3	412	408	405	419	422	427
INDIA CEMENTS	Positive	332.55	327	321	315	340	345	352
INDIAN BANK	Neutral	594.1	591	587	583	598	602	606
INDIAN ENERGY EX	Neutral	195.03	194	192	191	197	198	199
INDIAN HOTELS CO	Neutral	770.45	766	762	757	775	780	784
INDIAN OIL CORP	Positive	144.06	143	142	140	145	146	147
INDIAN RAILWAY C	Neutral	783.05	777	770	765	789	794	800
INDRAPRASTHA GAS	Neutral	205.83	202	199	197	208	211	214
INDUS TOWERS LTD	Neutral	383.6	381	377	373	389	393	397
INDUSIND BANK	Positive	793.4	781	768	759	803	812	825
INFO EDGE	Neutral	1489	1459	1430	1412	1507	1525	1554
INFOSYS LTD	Positive	1564.8	1547	1530	1510	1584	1604	1621
INTERGLOBE AVIAT	Neutral	5521	5457	5392	5348	5567	5611	5676
INOX WIND LTD	Neutral	184.98	181	178	175	187	190	192
IRB	Negative	50.9	51	50	50	51	52	52
IRFC	Negative	136.71	134	133	131	137	139	141
ITC LTD	Positive	436.3	431	425	421	441	445	451
JINDAL STEEL & P	Negative	953.4	947	942	933	961	970	975
JK CEMENTS LTD	Neutral	5108.5	5028	4948	4838	5218	5328	5408
JSL	Negative	953.4	947	942	933	961	970	975
JSW ENERGY	Neutral	496.6	494	491	486	502	507	511
JSW STEEL LTD	Positive	1008.5	1002	995	984	1019	1029	1036
JUBILANT FOODWOR	Negative	664.45	659	655	648	671	679	683
KALYANKJIL	Positive	553.6	548	543	538	558	563	567
KEI	Negative	3440.5	3415	3389	3358	3472	3503	3529



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Positive	2100.8	2075	2049	2031	2118	2136	2162
KPITTECH	Positive	1329	1316	1303	1286	1346	1363	1376
L&T FINANCE LTD	Positive	175.1	172	170	168	176	178	180
L&T TECHNOLOGY S	Positive	4482.5	4411	4341	4246	4577	4671	4742
LARSEN & TOUBRO	Positive	3599.9	3556	3514	3476	3637	3674	3717
LAURUS LABS LTD	Neutral	593.3	587	581	576	598	603	609
LIC HOUSING FIN	Positive	596.95	591	586	580	601	606	612
LIC	Positive	860.25	851	841	835	867	873	883
LODHA	Positive	1412.8	1403	1394	1383	1423	1434	1443
LTIMINDTREE LTD	Neutral	5045.8	4991	4936	4889	5093	5140	5195
LUPIN LTD	Negative	1978.9	1956	1934	1921	1991	2004	2026
M&M FIN SERVICES	Neutral	256.1	254	252	250	258	260	262
MAHANAGAR GAS LT	Neutral	1348.8	1342	1334	1323	1361	1372	1380
MAHINDRA & MAHIN	Neutral	3012.7	2987	2962	2941	3034	3056	3080
MANAPPURAM FINAN	Positive	230.73	230	229	228	233	233	235
MARICO LTD	Neutral	700.85	695	690	682	707	715	720
MARUTI SUZUKI IN	Neutral	12453	12419	12385	12347	12491	12529	12563
MAXHEALTH	Positive	1177.1	1151	1125	1110	1193	1207	1234
MAX FINANCIAL SE	Positive	1470	1431	1392	1369	1492	1514	1553
MCX INDIA LTD	Positive	6492.5	6356	6218	6121	6591	6688	6826
MRF LTD	Positive	143670	142349	141027	140224	144474	145277	146599
MUTHOOT FINANCE	Neutral	2090	2078	2065	2050	2106	2121	2134
SAMVARDHANA MOTH	Neutral	148.23	147	145	144	150	151	153
MPHASIS LTD	Positive	2541.4	2520	2498	2461	2579	2616	2638
NATIONAL ALUMIN	Negative	183.84	182	178	175	188	190	194
Naukri	Neutral	1489	1459	1430	1412	1507	1525	1554
NBCC	Negative	112.49	110	109	107	113	115	116
NCC	Negative	232.77	231	228	226	236	238	241
NESTLE INDIA LTD	Positive	2414.4	2370	2325	2298	2442	2469	2514
NHPC	Negative	85.97	86	85	84	88	89	91
NMDC LTD	Positive	72.49	71	70	69	73	74	75

Source: Bloomberg, ICICI Direct Research  
May 26, 2025

## Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Neutral	344.6	341	338	336	346	348	351
NYKAA	Positive	203.29	201	199	197	205	207	209
OBEROI REALTY	Neutral	1738.3	1717	1696	1680	1754	1770	1791
OIL INDIA	Positive	425.95	418	410	404	432	438	446
OIL & NATURAL GA	Neutral	244.24	241	238	237	246	248	250
ORACLE FINANCIAL	Positive	8366.5	8266	8165	8024	8508	8649	8750
PAGE INDUSTRIES	Neutral	47495	47221	46948	46566	47876	48258	48531
PATANJALI FOODS	Negative	1700.8	1689	1677	1662	1717	1732	1744
PAYTM	Positive	843.95	829	815	805	854	865	879
PERSISTENT SYS	Positive	5662	5595	5527	5458	5733	5802	5870
PETRONET LNG LTD	Positive	319.9	317	315	312	322	325	327
PHOENIX MILL	Neutral	1598.5	1583	1568	1547	1619	1640	1654
PI INDUSTRIES	Neutral	3680.8	3642	3604	3578	3706	3732	3770
PIDILITE INDS	Positive	3031.7	2991	2949	2924	3058	3083	3125
PIRAMAL ENTERPRI	Negative	1100.75	1085	1071	1061	1109	1119	1133
POLICYBAZAR	Positive	1777.6	1755	1731	1714	1796	1813	1837
POLYCAB INDIA LT	Negative	5883.5	5836	5789	5712	5960	6037	6084
POONAWALA	Positive	397	393	388	384	402	406	412
POWER FINANCE	Negative	405.8	402	399	395	410	413	417
POWER GRID CORP	Positive	298.1	293	289	286	300	303	307
Prestige	Positive	1436.2	1418	1400	1380	1455	1476	1493
PUNJAB NATL BANK	Neutral	100.38	99	99	98	100	101	102
PNB HOUSING FINA	Neutral	1043.2	1036	1027	1018	1053	1061	1070
RAMCO CEMENT/THE	Neutral	1006.1	974	941	923	1025	1043	1077
RBL BANK LTD	Positive	209.95	208	205	204	213	215	218
REC LTD	Positive	402.5	401	398	396	406	408	411
RELIANCE INDS	Positive	1426.8	1410	1395	1383	1437	1449	1465
SBI CARDS & PAYM	Neutral	897.7	891	883	878	904	909	916
SBI LIFE INSURAN	Positive	1798.7	1770	1742	1724	1816	1834	1862
SHREE CEMENT	Positive	31495	31316	31138	30886	31746	31998	32176

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	659.85	650	640	633	668	674	685
SIEMENS LTD	Neutral	3277.3	3241	3204	3157	3325	3372	3409
SJVN	Negative	100.36	99	98	96	101	102	103
SOLAR INDS	Positive	15334	15000	14667	14472	15528	15723	16056
Sonacoms	Positive	537.3	529	520	515	542	548	556
SRF LTD	Neutral	2900.2	2875	2851	2814	2936	2973	2998
STATE BANK IND	Positive	790.5	787	782	778	796	800	805
STEEL AUTHORITY	Positive	125.92	125	125	124	127	127	128
SUN PHARMA INDU	Negative	1683.6	1651	1617	1598	1703	1723	1756
SUPREME INDS	Positive	3914.2	3826	3738	3687	3966	4017	4105
SYNGENE INTERNAT	Negative	637.25	632	628	624	640	644	649
TATA CHEMICALS	Positive	873.95	858	842	827	890	904	921
TATA COMM	Positive	1674.6	1663	1651	1638	1687	1701	1712
TATA CONSULTANCY	Positive	3514.6	3475	3436	3406	3544	3574	3614
TATA CONSUMER PR	Positive	1140.8	1126	1111	1098	1154	1167	1182
TATAELXSI	Positive	6290.5	6228	6164	6126	6330	6368	6432
TATA MOTORS LTD	Neutral	718.25	714	711	707	721	725	728
TATA POWER CO	Positive	402.05	395	390	386	404	408	414
TATA STEEL LTD	Neutral	162.97	162	161	160	165	165	167
TECH MAHINDRA LT	Positive	1580.3	1564	1548	1528	1600	1620	1636
TIINDIA	Positive	3046.8	3002	2956	2930	3074	3100	3145
TITAGARH RAIL SY	Negative	899.85	887	873	859	915	929	942
TITAN CO LTD	Positive	3579.7	3534	3487	3450	3617	3653	3700
TORRENT PHARMA	Negative	3174.7	3150	3124	3088	3212	3248	3274
TORRENT POWER	Positive	1401.9	1389	1374	1360	1417	1430	1445
TRENT LTD	Positive	5435.5	5393	5350	5297	5489	5542	5585
TVS MOTOR CO LTD	Positive	2780.6	2764	2747	2717	2811	2841	2857
ULTRATECH CEMENT	Positive	11746	11647	11547	11433	11861	11975	12075

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	140.43	140	139	138	143	143	145
UNITED SPIRITS	Positive	1578.9	1567	1555	1542	1592	1605	1617
UPL LTD	Neutral	630.5	627	624	620	634	638	640
VBL	Positive	488.75	479	469	463	496	501	512
VEDANTA LTD	Positive	440.05	435	430	426	445	448	454
VODAFONE IDEA LT	Neutral	6.76	7	7	7	7	7	7
VOLTAS LTD	Negative	1260.3	1249	1240	1226	1273	1286	1296
WIPRO LTD	Positive	247.36	246	243	241	250	253	255
YES BANK	Neutral	21.15	21	21	20	21	21	21
ZOMATO	Positive	237.55	231	224	219	243	248	255
ZEE ENTERTAINMEN	Positive	128.1	127	125	123	130	131	133
ZYDUS LIFESCIENC	Neutral	908.6	900	891	886	914	919	928



Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
21-May-25	BEL	Buy	383.8	365-377	422	344	3 Months
16-May-25	Supreme Industries	Buy	3914.2	3585-3685	4150	3390	3 Months
12-May-25	Larsen&toubro	Buy	3600	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3580	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1684	1780-1833	2040	1687	3 Months
3-Dec-24	SBI	Buy	790.5	830-852	950	787	3 Months

All the recommendations are in Cash segment

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## Price history of last three years

### IOC



### PNB Housing Finance



### Bank of India



### DCB Bank



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				



Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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