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Daily Derivatives

15 July, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	24052.05	-0.66
SENSEX	77054.94	-0.72
BANKNIFTY	57462.30	-1.15
INDIA VIX	13.75	3.54

Market Outlook

On the weekly expiry day, The Nifty50 index witnessed sustained selling pressure throughout the session. After opening with a gap-down, every intraday recovery attracted fresh selling, dragging the index lower towards 24,000 zone and resulting in a decline of more than half a percent by the close. On the derivatives front, data for the next weekly expiry indicates fresh call writing at the 24,200 and 24,300 strikes, suggesting an immediate resistance zone. On the downside, significant put OI aligned with the 24,000 strike suggests near-term support. Overall, the broader market structure continues to maintain a sideways-to-positive bias as long as the index sustains above the key moving averages of 20-DEMA and 50-DEMA levels.

TRADE IDEA OF THE DAY -

LUPIN CALL SPREAD

BUY 28 JUL 2460 CALL SELL 28 JUL 2540 CALL	
Entry Range	20 – 24
Target	56
Stop Loss	10

Rationale

1. LUPIN continued to trade with a positive bias despite witnessing a mild breather after the recent sharp rally. The prices are comfortably sustaining above its rising 20-DEMA and 50-DEMA, and the long-term ascending trendline, indicating that the broader uptrend remains firmly intact.
2. The recent consolidation appears to be a healthy pause rather than a reversal, as prices are holding near the breakout zone around 2,450. Sustaining above this support is likely to attract fresh buying interest and pave the way for the next leg of the up move.
3. Momentum indicators continue to support the bullish outlook. The RSI is holding above the 60 mark, reflecting underlying strength, while the MACD remains in positive territory despite a minor slowdown in momentum, suggesting the primary trend is still upward.

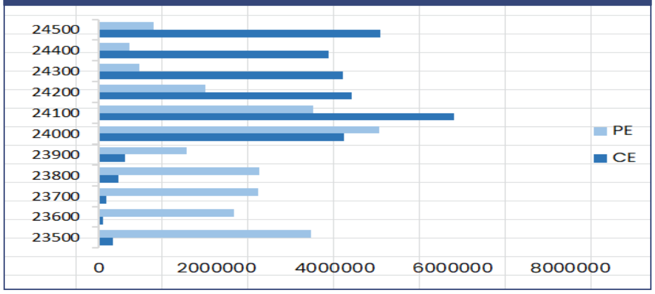
NIFTY

Nifty	24022.00
OI (In Lots)	255475
CHANGE IN OI (%)	0.65
PRICE CHANGE (%)	-0.91

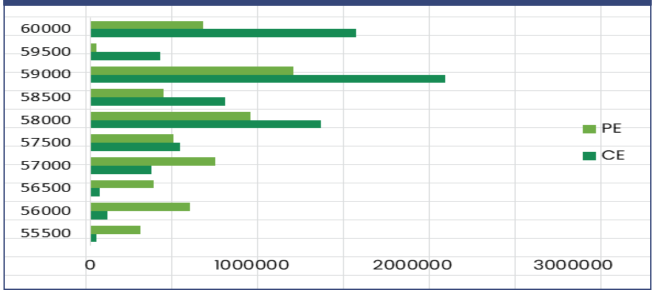
BANKNIFTY

Nifty	57520.00
OI (In Lots)	71557
CHANGE IN OI (%)	4.33
PRICE CHANGE (%)	-1.31

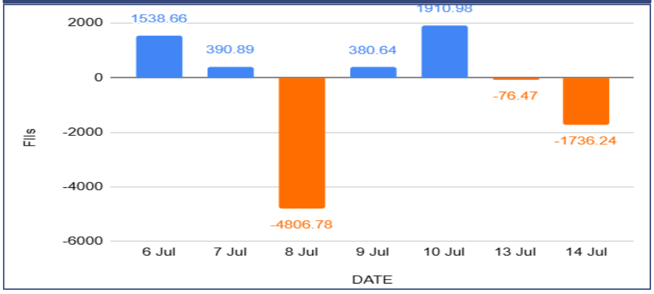
NIFTY OI



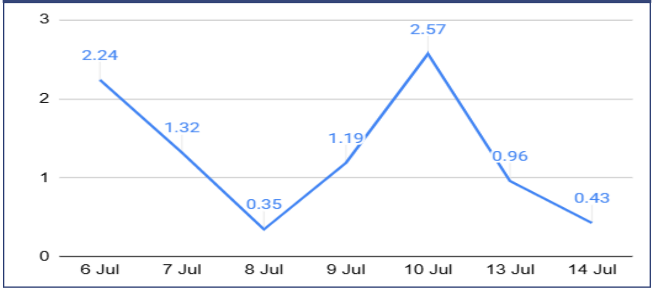
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
KALYANKJIL	530.2	3.72	32545	14.60
RADICO	4071.4	0.84	3138	13.24
ICICIGI	1792.9	0.23	16508	12.91
BIOCON	438.4	6.07	23295	12.63

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
TATAELXSI	3665	-4.25	24217	13.20
HCLTECH	1147	-4.72	94179	9.60
LTF	313.4	-3.05	21467	8.57
IREDA	120.22	-3.44	13248	7.92

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
DIVISLAB	7176	3.37	6961
BIOCON	437.85	5.94	433.1
ADANIGREEN	1609.6	3.68	1596.5
BLUESTARCO	1733.4	1.43	1721.2

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
INOXWIND	79.07	-2.6	80.8
ITC	275.8	-1.82	280.3
SUZLON	52.52	-1.43	52.84
LT	3849.8	-2.22	3865

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3224	3259	3188.9	3149	3110
ADANIPORTS	1839	1856	1821.9	1807	1792
APOLLOHOSP	8967	9034	8900.5	8787	8673
ASIANPAINT	2671	2702	2641	2595	2550
AXISBANK	1328	1338	1317.6	1303	1288
BAJAJ-AUTO	10312	10457	10166	10083	10000
BAJAJFINSV	1892	1914	1869.2	1854	1838
BAJFINANCE	1021	1035	1006.6	994	981
BEL	412	415	410.1	407	403
BHARTIARTL	1957	1977	1936.5	1901	1865
CIPLA	1453	1469	1438.1	1424	1410
COALINDIA	435	440	430.6	427	423
DRREDDY	1252	1259	1246.2	1236	1225
EICHERMOT	7348	7417	7279.5	7175	7071
ETERNAL	290	294	286.15	281	275
GRASIM	3147	3180	3113.3	3086	3060
HCLTECH	1196	1225	1166.7	1151	1135
HDFCBANK	816	823	809.4	805	800
HDFCLIFE	567	579	555.2	548	541
HINDALCO	994	1013	974.3	960	945
HINDUNILVR	2138	2156	2120.2	2109	2098
ICICIBANK	1416	1424	1407.7	1396	1384
INDIGO	5138	5168	5108	5071	5034
INFY	1108	1122	1092.9	1084	1075
ITC	279	283	275.55	273	271

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	239	242	235.97	234	232
JSWSTEEL	1260	1272	1247.7	1230	1213
KOTAKBANK	383	387	378.65	375	372
LT	3883	3918	3848.7	3829	3808
M&M	3121	3150	3093.3	3074	3054
MARUTI	13629	13770	13489	13409	13330
MAXHEALTH	1113	1133	1092.9	1081	1069
NESTLEIND	1444	1462	1427.1	1414	1401
NTPC	352	356	348.15	346	343
ONGC	252	254	248.9	247	245
POWERGRID	288	290	286.15	283	280
RELIANCE	1305	1317	1293	1284	1275
SBILIFE	1852	1864	1840.3	1829	1818
SBIN	1029	1042	1015.4	1007	998
SHRIRAMFIN	1035	1056	1013.9	1000	986
SUNPHARMA	1959	1975	1942.6	1918	1894
TATACONSUM	1109	1120	1097.6	1088	1079
TATASTEEL	190	192	188.27	187	185
TCS	2226	2252	2200.6	2177	2154
TECHM	1509	1535	1484.3	1470	1455
TITAN	4598	4622	4573.7	4552	4530
TMPV	339	344	333.35	330	327
TRENT	2894	2920	2869.1	2850	2830
ULTRACEMCO	11574	11653	11496	11386	11277
WIPRO	180	182	177.14	176	174

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to