Daily Research Report

Tradebulls® your TECH-BROKER

Dt.: 18 Aug, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bearish

PIVOT TABLE	R2	R1	PIVOT	S1	S2
NIFTY	24424	24356	24291	24223	24158
BANKNIFTY	58095	57796	57458	57159	56820

NIFTY FUT.	TRIGGER	T1	T2
Above	24650	24746	24850
Below	24000	23882	23748

BANK NIFTY FUT.	TRIGGER	T1	T2
Above	58000	59050	59672
Below	56000	55254	54678

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	11546.16	14081.14	-2535.10
DII	16654.08	11552.62	+5101.46

TRADE STATISTICS FOR 17/08/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	67841	11124.2	
Stock Fut.	819705	56432.19	
Index Opt.	129068277	20516510	0.99
Stock Opt.	7317628	533324.1	
F&O Total	137273451	21117390	

Nifty Action: 17/08/2026

Source : NSE India

NIFTY CHART

Nifty tested its 50 DEMA support near 24200 intraday but recovered to close above it, despite three consecutive declining sessions. Successive narrow-range candles indicate contracting volatility, while the recent Bullish Hammer offers an early reversal signal, subject to confirmation. A sustained move above 24420 could revive momentum towards 24600–24800. However, the index remains below its 20 DEMA at 24350, making an early recovery above this level important to prevent further weakness towards the 24200–24000 support zone, where the weekly 0–2 trendline also rests. Momentum remains subdued, with daily and weekly RSI above 50, while ADX is rebounding from its extreme zone. A decisive move below 24,100 would increase downside risk towards 24000, which remains the key risk-management level. Traders should focus on stock-specific opportunities and selectively accumulate on dips while 24000 holds. Fresh longs may be considered only after a sustained breakout above 24620, targeting 25100. Until confirmation emerges, patience and disciplined risk management remain advisable.

Trade Scanner: ABB, CUMMINSIND, KEI, KOTAKBANK, OIL, SOLARINDS, SONACOMS, SUPREMEIND, TIINDIA.ADANIENT, BIOCON, BRITANNIA, BSE, GMRAIRPORT, ICICIGI, ICICIPRULI, NHPC, PIIND, TECHM, TMPV.

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