

# MARKET AT A GLANCE

Friday, 16 August 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	40563.06	1.39
Shanghai	2876.43	-0.03
Sensex	79105.88	-0.18
MSCI Asia Pacific	178.427	-0.34

## Currencies

Currencies	Rate	% Chg
USDINR	83.941	0.00
EURUSD	1.0979	0.07
USDJPY	148.93	-0.23
Dollar Index	102.982	0.00

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2462.20	0.15
Silver (\$/oz)	28.40	-0.06
NYMEX Crude Oil (\$/bbl)	77.99	-0.22
NYMEX NG (\$/mmbtu)	2.202	0.23
COMEX Copper (\$/Lbs)	4.153	0.00
LME NICKEL (\$/T)	16319	0.10
LME LEAD (\$/T)	2031.5	-0.22
LME ZINC (\$/T)	2512	-0.50
LME ALUMINIUM (\$/T)	2245	0.21

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	70152	0.40
Silver mini	80094	-0.03
Crude oil	6483	-0.07
Natural Gas	186.6	-0.20
Copper	785.15	0.00
Nickel	1870.00	0.50
Lead	187.00	0.08
Zinc	258.01	0.34
Aluminium	216.66	0.14

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain choppy initially. It has to break above \$2485 to trigger major rallies.	↔
Silver LBMA Spot	Consistent trades above \$28.50 to trigger major rallies. Else, prices remains choppy.	↔
Crude Oil NYMEX	Expect a congested trade inside \$80-75 levels initially and either side breakout would suggest fresh directions.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	Consistent trades above Rs 70500 would extend upticks. Else, choppy trading is on the cards.	↔
Silver KG Sep	If prices drop below Rs 78200 would see further weakness.	↔
Crude Oil Aug	There are chances of choppy trades initially. Downside reversal point is at Rs 6050.	↔
Natural Gas Aug	As long as Rs 178 hold downside, expect recovery rallies to continue the day.	↔
Copper Aug	Break above Rs 790 would extend rallies. Else, corrective selloffs expected.	↔
Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
Zinc Aug	Inability to move past Rs 260 there are potential selling pressure for the day.	↔
Lead Aug	Choppy with mild weakness expected. Stiff resistance is placed at Rs 188.	↔
Aluminium Aug	Consistent trades above Rs 216 likely to extend rallies. Else, weak bias intact.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	69774	69412	68789	70397	70759	71382	71744
	GOLDM SEP4	69518	69162	68606	70074	70430	70986	71342
	GOLD GUINEA AUG4	56354	56134	55788	56700	56920	57266	57486
	SILVER SEP4	79319	78576	77353	80542	81285	82508	83251
	SILVERM AUG4	79404	78692	77544	80552	81264	82412	83124
	SILVER MIC AUG4	82059	81360	80219	83200	83899	85040	85739
BASE METALS	COPPER AUG4	781.5	777.8	771.9	787.3	791.0	796.9	800.6
	COPPER SEP4	787.8	784.1	778.4	793.5	797.3	803.0	806.7
	LEAD AUG4	185.4	184.0	183.0	186.4	187.8	188.8	190.2
	LEAD SEP4	184.5	183.4	182.8	185.1	186.1	186.7	187.8
	ZINC AUG4	254.8	252.5	249.5	257.8	260.1	263.1	265.4
	ZINC SEP4	252.7	250.6	248.0	255.2	257.3	259.9	262.0
	ALUMINIUM AUG4	214.9	213.5	211.5	216.9	218.4	220.4	221.8
ENERGY	ALUMINIUM SEP4	252.7	250.6	248.0	255.2	257.3	259.9	262.0
	NATURALGAS AUG4	180.9	174.9	169.7	186.1	192.1	197.3	203.3
INDICES	CRUDE OIL AUG4	6429	6370	6265	6534	6593	6698	6757
	MCX BULLDEX	17378	17290	17135	17533	17621	17776	17864

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2435.3	2415.0	2398.8	2451.5	2471.8	2488.0	2508.3
	SILVR 5000 AUG24	27.83	27.73	27.68	27.88	27.97	28.02	28.12
	LIGHT CRUDE SEP4	77.15	76.20	75.48	77.87	78.82	79.54	80.49
	NAT GAS SEP24	2.17	2.12	2.06	2.23	2.28	2.35	2.39
	HG COPPER AUG24	4.05	4.05	4.05	4.05	4.05	4.05	4.05
LME	ZINC	2735	2669	2641	2763	2829	2857	2923
	LEAD	2104	2030	2053	2081	2155	2132	2206
	ALUMINIUM	2414	2343	2365	2392	2462	2440	2511

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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