

Nov 10, 2025

Key Indices Update

Indices	Close	Change (%)
Nifty	25,492.30	0.07↓
Sensex	83,216.28	0.11↓
Midcap	59,843.15	0.63↑
Smallcap	18,075.95	0.16↓

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
32	1588/1523

Key Data

Data	Current	Previous
Dow Jones	47,100.2	47,009.6
U.S. Dollar Index	99.64	99.77
Brent Crude (USD/BBL)	64.01	63.57
US 10Y Bond Yield (%)	4.13	4.09
India 10Y Bond Yield (%)	6.52	6.51

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57876.80	0.56↑
NIFTYAUTO	26779.55	0.57↑
NIFTYENERG	35790.30	0.14↓
NIFTYFINSR	29750.05	1.24↑
NIFTYFMCG	55437.20	0.49↓
NIFTYIT	35117.60	0.62↓
NIFTYMEDIA	1489.65	0.26↓
NIFTYMETAL	10426.80	1.41↑
NIFTYPHARM	22169.80	0.36↓
NIFTYREALT	946.40	0.02↓

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
INFY	IT	1,444	1,786	23.7%

*CMP as on November 07

Top News

- ✦ **Coal India and DVC have formed a JV to build a ₹21,000 crore, 1,600 MW coal-based power plant at Chandrapura, Jharkhand, using CIL's nearby mines for fuel.** The project is expected to start operations by FY 2031-32, boosting India's power capacity.
- ✦ **Hindustan Aeronautics Limited (HAL) signed an agreement with GE Aerospace on 7 November 2025 for the supply of 113 F404-GE-IN20 jet engines** (and a support package) to power the Tejas Mk-1A light combat aircraft programme. The delivery of these engines is scheduled to commence in 2027 and conclude by 2032.

Technical

Refer Page 03-04

- ✦ **Nifty traded volatile on Friday and ended nearly flat**, offering a much-needed breather after the recent decline.
- ✦ Technically, **the Nifty managed to hold its trendline support on the daily chart** after retracing nearly half of the previous rally.
- ✦ **Stability above the 25,600 level could help rebuild trader confidence** and pave the way for a move towards the 25,800-26,000 zone.
- ✦ On the **downside, 25,300 will continue to act as key support** in case of any further dip.
- ✦ Meanwhile, **we maintain our view to focus on sectors and themes** showing consistent strength and use corrections to gradually accumulate quality names.
- ✦ **Stock of the day - LICI**

Fundamental

Top News

01

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02

HAL signed a deal with GE Aerospace to supply 113 F404-GE-IN20 jet engines for the Tejas Mk 1A aircraft, with deliveries scheduled between 2027 and 2032.

03

Swiggy approved raising up to ₹10,000 crore via QIP or other routes to strengthen growth capital amid rising competition, even as its balance sheet remains strong after the ₹2,400 crore Rapido divestment.

04

TVS Motor Company is gearing up to increase its presence in Europe, with plans to launch its new TVS Apache RTX 300 in Q1 2026 and expand beyond Italy into Spain and Portugal.

05

Jupiter Electric Mobility expanded its presence to seven cities by opening five new showrooms across India to promote its "TEZ" electric light commercial vehicle and capture rising EV demand in logistics and transport.

Stock for Investment

Infosys Ltd

Stock Symbol	INFY
Sector	IT
*CMP (₹)	1,478
^Target Price (₹)	1,786
Upside	23.7%

- ✦ **Steady Revenue Growth:** Infosys reported 2.9% YoY and 2.2% QoQ constant currency growth, driven by strong performance in Financial Services, Manufacturing, Communication, and Hi-Tech, with Europe and India leading geographically .
- ✦ **Stable Margins and Profitability:** EBIT margin remained strong at 21%, in line with guidance, supported by higher utilization and value-based projects. PAT rose 13.2% YoY to ₹7,375 crore with a margin of 16.6% .
- ✦ **Healthy Deal Wins:** Large deal TCV stood at USD 3.1 billion (67% net new), including a \$1.6 billion NHS UK deal, reflecting solid client traction and strong digital transformation demand.
- ✦ **Positive Outlook:** Infosys expects steady growth driven by AI and digital initiatives, maintaining FY26 guidance and a Buy rating with a ₹1,786 target price.

*CMP as on November 07, 2025

^Time horizon - upto 11 Months

Technical

Consolidation likely. Maintain selective approach.

NIFTY

25492.30 ▼ 17.40 (0.07%)

S1

25350

S2

25260

R1

25600

R2

25700

Technical Chart : **Daily**



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- ✦ **Stability above the 25,600 level could help rebuild trader confidence** and pave the way for a move towards the 25,800–26,000 zone.
- ✦ Meanwhile, **we maintain our view to focus on sectors and themes** showing consistent strength and use corrections to gradually accumulate quality names.

BANKNIFTY

57876.80 ▲ 322.55 (0.56%)

S1

57400

S2

57000

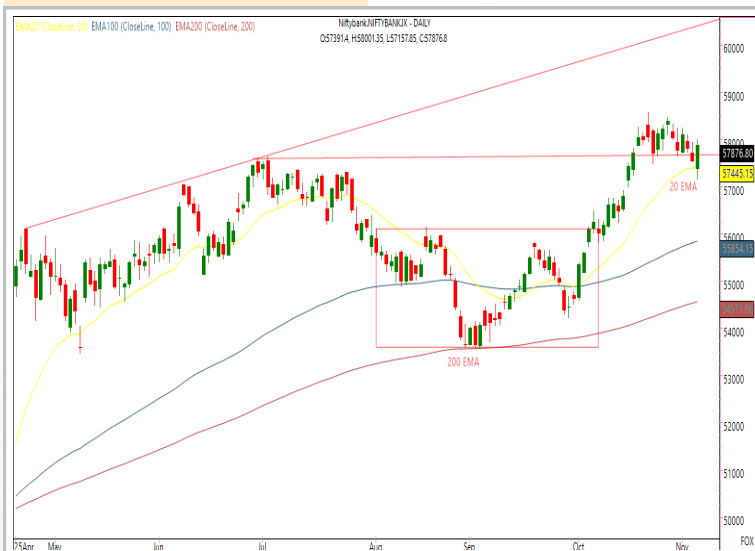
R1

58250

R2

58500

Technical Chart : **Daily**



- ✦ **The banking index recovered firmly**, retracing most early-week losses and concluding the week in a third straight sideways formation, **while maintaining a constructive broader bias**.
- ✦ The **index once again respected the 20-DEMA support zone** and rebounded accordingly.
- ✦ **Sectoral momentum remained uneven**, with Aubank and ICICIBank exhibiting relative strength, whereas SBIN and AxisBank softened.
- ✦ On the technical front, the index faces immediate overhead **resistance near 58,500**, with a well-defined **support base positioned around 57,000**.

Technical

Stock of the day

LICI

Recom.

BUY

CMP (₹)

924.15

Range*

922-925

SL

890

Target

985

Technical Chart : Daily



- ✦ **LICI exhibits a constructive bullish configuration**, price has broken above a prolonged sideways base, stabilized, and is advancing through recent resistance with strengthening participation.
- ✦ **Moving averages have flattened and are inflecting upward**, aligning with rising volume to confirm improving momentum.
- ✦ A sequence of **higher highs and higher lows with upside range breakout** indicates trend reinforcement.
- ✦ **Traders can consider initiating long positions** near current levels to align with the emerging uptrend.

Momentum Stocks Midcap

Name	Price	Price %
SWANCORP	467.00	7.20↗
CCL	1025.00	5.33↗
SHYAMMETL	865.00	3.06↗
SAREGAMA	408.55	4.17↘
GODREJAGRO	589.50	4.75↘

Name	Price	Price %
ICICIPRULI	616.95	2.19↗
UPL	748.60	2.08↗
SYNGENE	615.70	0.79↘
JUBLFOOD	575.85	1.27↘
PFC	375.40	2.77↘

Range Breakout/ Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
LTF	304.50	10.65↗
BSE	2666.90	8.61↗
ANGELONE	2609.00	4.93↗
KFINTECH	1105.60	4.10↗
SHRIRAMFIN	817.70	3.81↗

Name	Price	Price %
AMBER	7282.00	7.03↘
BHARTIARTL	2001.50	4.46↘
ABB	5011.50	4.14↘
DIVISLAB	6607.00	4.02↘
PGEL	530.25	3.61↘

Top 5 F&O Losers ↘

Bullish Charts

Name	Price	Price %
BANKINDIA	144.65	3.20↗
IDEA	9.61	3.67↗
LICI	926.00	3.34↗
LTF	304.50	10.65↗
POWERINDIA	20890.00	3.38↗

Name	Price	Price %
AMBER	7282.00	7.03↘
DELHIVERY	431.55	2.50↘
GODREJPROP	2139.00	2.49↘
PFC	375.90	2.64↘
SUZLON	57.50	3.54↘

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
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	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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