

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	22-05-2025	21-05-2025	Change	Change(%)
Spot	24,609.70	24,813.45	-203.75	-0.82%
Fut	24,667.00	24,832.20	-165.2	-0.67%
Open Int	1,14,09,000	1,09,37,475	471525	4.31%
Implication	SHORT BUILDUP			
BankNifty	22-05-2025	21-05-2025	Change	Change(%)
Spot	54,941.30	55,075.10	-133.8	-0.24%
Fut	55,075.40	55,142.00	-66.6	-0.12%
Open Int	16,80,840	16,95,390	-14550	-0.86%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW						
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,853.15	24,497.00	24,675.00	24,792.00	24,970.00	25,087.00

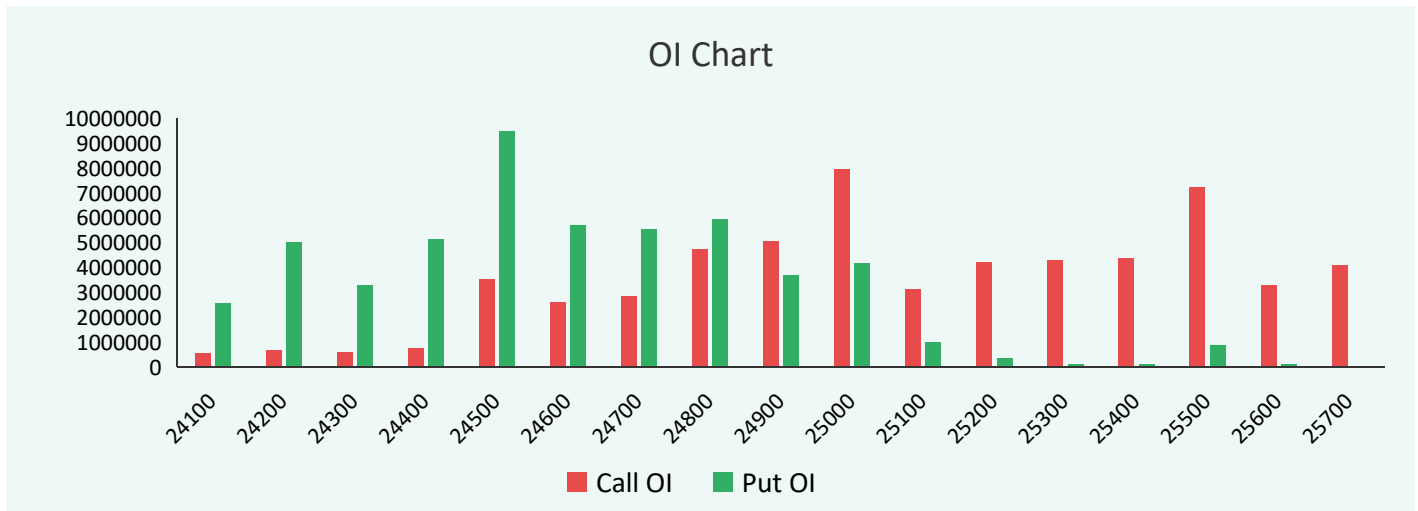
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 24853 with a gain of 243 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation compared to previous session indicates positive biasThe chart pattern suggests that if Nifty crosses and sustains above 24900 level it would witness buying which would lead the index towards 25000-25100 levels. Important Supports for the day is around 24750 However if index sustains below 24750 then it may witness profit booking which would take the index towards 24700-24600 levels.



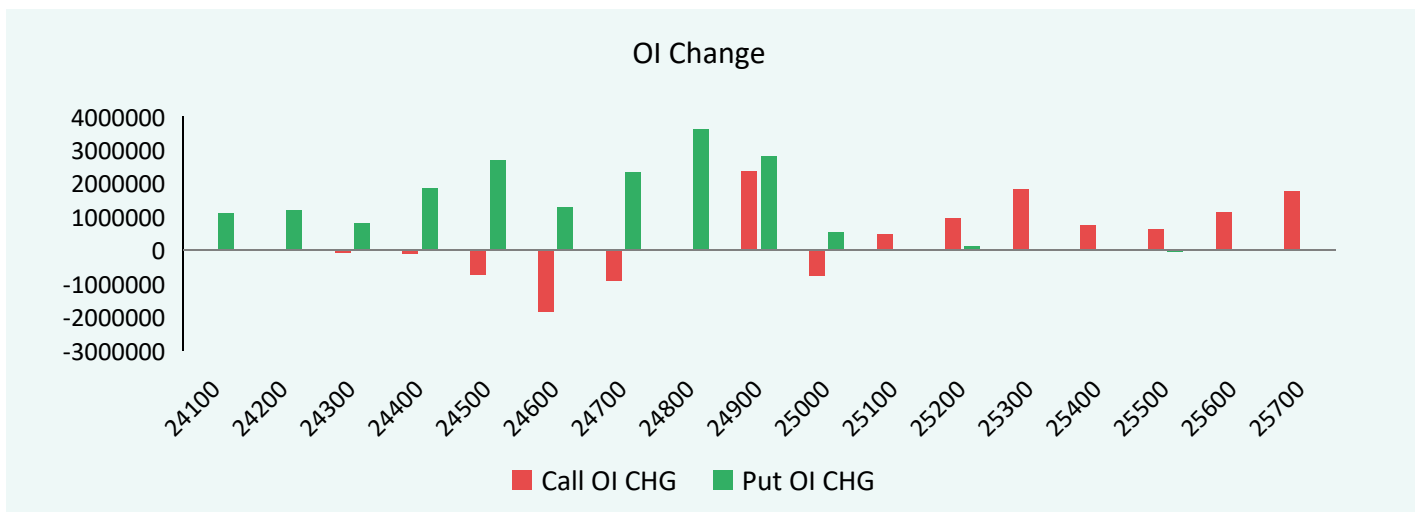
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 29 MAY 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 29 MAY 2025



- India Volatility Index (VIX) changed by -0.56% and settled at 17.16.
- The Nifty Put Call Ratio (PCR) finally stood at 1.03 vs. 0.83 (22/05/2025) for 29 May, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 79.23 lacs followed by 25500 with 72.05 Lacs and that for Put was at 24500 with 94.76 lacs followed by 24800 with 59.19 lacs.
- The highest OI Change for Call was at 24900 with 23.61 lacs Increased and that for Put was at 24800 with 36.18 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000– 24800 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CHAMBLFERT 29 May 2025	596.9	0.6	8899600	13.14	4470700.00	605.48
ASTRAL 29 May 2025	1453	0.46	5862458	8.86	2625518.00	1470.53
INDIANB 29 May 2025	597	0.53	6119900	8.78	1567500.00	599.50
LTIM 29 May 2025	5029.7	0.94	2479800	8.54	746250.00	5091.13
HDFCLIFE 29 May 2025	780.1	2.94	31034300	7.53	6506500.00	788.53

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ABFRL 29 May 2025	89.2	-1.11	22864400	14.37	10704200.00	91.23
ASHOKLEY 29 May 2025	238.25	-0.51	55487500	9.78	46180000.00	243.70
CONCOR 29 May 2025	722.5	-2.24	18125000	8.63	10204000.00	728.95
SUNPHARMA 29 May 2025	1685.7	-2.2	17456600	7.75	8706950.00	1702.00
CUMMINSIND 29 May 2025	2940	-1.57	4339350	6.95	938850.00	2994.17

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ITC 29 May 2025	429.2	1.66	84177600	-17.39	66916800.00	433.58
MCX 29 May 2025	6494	1.64	1441100	-9.78	756600.00	6603.67
ANGELONE 29 May 2025	3075	5.59	3548400	-6.41	2591200.00	3156.13
APOLLOTYRE 29 May 2025	494.4	0.45	4471000	-5.57	1519800.00	497.55
M&MFIN 29 May 2025	257.3	0.12	24443784	-5.42	5810256.00	258.92

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DIXON 29 May 2025	15065	-0.71	1406900	-7.38	176750.00	15286.67
DEEPAKNTR 29 May 2025	2068.9	-0.43	750900	-4.5	314700.00	2094.83
ESCORTS 29 May 2025	3505	-0.29	997350	-4.37	283500.00	3568.33
UPL 29 May 2025	632.45	-0.21	27037670	-3.21	2582630.00	635.78
TITAGARH 29 May 2025	890	-0.68	4635625	-2.42	120000.00	902.93

Used Terminology :-

• India VIX

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• PCR Ratio

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• Open Interest

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rangrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link
https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE
Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7
0261 6725555 | research.report@jainam.biz



Scan the code to Join our
whatsapp group

