August 14, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	24,395.85	0.16↘
Sensex	78,079.96	0.15↗
Midcap	64,121.55	0.15↗
Smallcap	19,875.10	0.27↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
28	1688/1698

Key Data

Data	Current	Previous
Dow Jones	53871.1	53732.0
U.S. Dollar Index	99.91	99.97
Brent Crude (USD/BBL)	87.19	87.95
US 10Y Bond Yield (%)	4.65	4.68
India 10Y Bond Yield (%)	6.76	6.78

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57635.25	0.43↘
NIFTYAUTO	29391.60	0.10↗
NIFTYENERG	38688.05	0.23↘
NIFTYFINSR	28699.70	0.44↘
NIFTYFMCG	48837.95	0.84↗
NIFTYIT	31453.90	0.39↗
NIFTYMEDIA	1576.70	0.48↗
NIFTYMETAL	13035.50	1.03↘
NIFTYPHARM	26686.15	0.29↘
NIFTYREALT	898.15	0.94↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
TVSSCS	**Logistics Solution Provider**	**128**	**165**	**29.4%**

*CMP as on August 13 2026

Top News

- **Dixon Technologies plans to incorporate Adivistar Electronics India, holding a 51% stake**. The proposed subsidiary will undertake OEM manufacturing of electronic devices, including smartphones, strengthening Dixon's presence in India's growing electronics manufacturing and smartphone ecosystem.

- **Aurionpro Solutions secured a ₹100 crore order from a global hyperscale data-centre operator to build and manage digital infrastructure for an AI-ready data centre in Navi Mumbai**, strengthening its position in the growing AI infrastructure market.

Technical

Refer Page 03-04

- **Nifty remained under pressure on Thursday** and ended marginally lower, extending its losing streak for the third consecutive session amid weak global cues.
- After a weak opening, **the Nifty remained volatile and traded below the 24,400 mark for most of the session** before settling at 24,395.85.
- **Technically, the 24,350 support zone remains crucial,** with bulls making efforts to defend this level and prevent further deterioration in the near-term structure.
- **We therefore reiterate our preference for focusing on sectors and themes** that remain relatively resilient amid the ongoing index consolidation.
- **We suggest utilising market dips selectively to accumulate quality stocks** from these outperforming pockets, while maintaining disciplined risk and position management.
- **Stock of the day – POONAWALLA**

Fundamental

Top News

01 **Dixon Technologies plans to incorporate Adivistar Electronics India, holding a 51% stake.** The proposed subsidiary will undertake OEM manufacturing of electronic devices, including smartphones, strengthening Dixon's presence in India's growing electronics manufacturing and smartphone ecosystem.

02 **Aurionpro Solutions secured a ₹100 crore order from a global hyperscale data-centre operator to build and manage digital infrastructure for an AI-ready data centre in Navi Mumbai**, strengthening its position in the growing AI infrastructure market.

03 **Ester Industries' JV ELITe secured an LOI with a global sports brand for annual offtake of up to 15,000 MT of recycled PET resin,** strengthening capacity visibility for its upcoming India facility, expected to commence operations in 2028.

04 **Bajaj Healthcare received DCGI approval to manufacture and market Cenobamate API and tablets across six strengths**, becoming the first company to launch Cenobamate in India and strengthening its presence in the CNS segment.

05 **Juniper Hotels' subsidiary JHAPL signed a DDA license for a 2.524-acre five-star luxury hotel in Dwarka, near Yashobhoomi and Delhi Airport.** License fees start at ₹16.11 crore in Year 4, escalating annually thereafter.

Stock for Investment

Stock Symbol	**TVSSCS**
Sector	**Logistics Solution Provider**
***CMP (₹)**	**128**
^Target Price (₹)	**165**
Upside	**29.4%**

*CMP as on August 13 2026
^Time horizon - upto 11 Months

TVS Supply Chain Solutions Limited

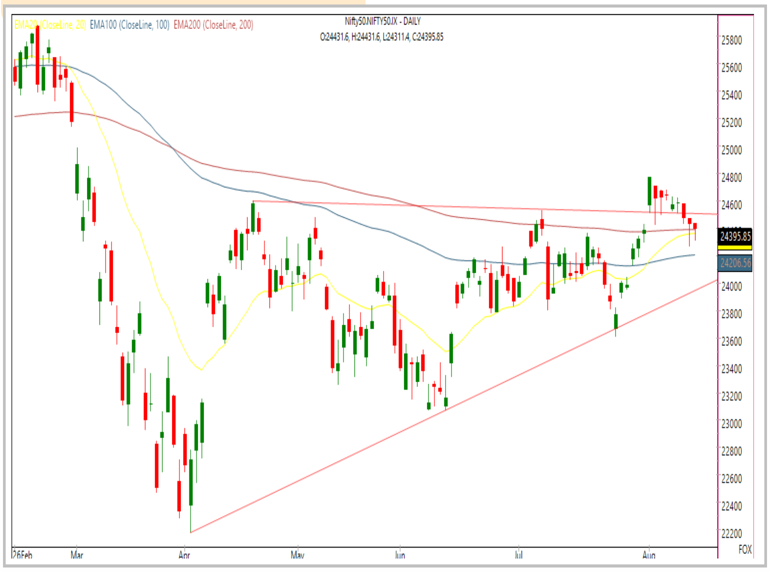
- **Strong Growth:** Revenue rose 28.7% YoY to ₹3,335 crore, with EBITDA up 34% and margin expanding to 7.0%.
- **ISCS Margin Recovery:** ISCS revenue grew 21.9% YoY, while margins stood at 8.1%; normalization of transition costs should drive recovery toward 9.5-10% by Q4 FY27.
- **Strong Order Momentum:** New business wins reached a record ₹543 crore, while the sales pipeline increased to ₹7,500+ crore, supporting revenue visibility.
- **Growth & Outlook:** ALA JV and Swami and Sons acquisition provide incremental growth opportunities. We estimate 12.5%/17.5%/18.5% Revenue/EBITDA/PAT CAGR over FY26-28E and maintain BUY with ₹165 target price.

Technical

Choppiness continues. Focus on stock selection.

NIFTY	S1	S2	R1	R2
24395.85 ↘ 40.10 (0.16%)	24200	24000	24500	24700

Technical Chart : **Daily**



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- **Technically, the 24,350 support zone remains crucial,** with bulls making efforts to defend this level and prevent further deterioration in the near-term structure.
- **We suggest utilising market dips selectively to accumulate quality stocks** from these outperforming pockets, while maintaining disciplined risk and position management.

BANKNIFTY	S1	S2	R1	R2
57635.25 ↘ 250.60 (0.43%)	57300	56900	58300	58700

Technical Chart : **Daily**

- **The banking index witnessed profit booking following the previous session's rally** but continues to find strong support around its 20 DEMA.
- **After a gap-down opening, the index remained under pressure** and traded within a narrow range throughout the session.
- **Sectoral breadth was mixed,** with IDFC First Bank and Kotak Bank outperforming, while ICICI Bank and Bank of Baroda remained relatively weak.
- **Immediate resistance stands at 58,700,** with **56,900 as crucial support.**

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
POONAWALLA	BUY	502.70	500-503	485	533

Technical Chart : **Weekly**

- **Poonawalla has delivered a decisive upside breakout**, reinforcing its constructive bullish structure while sustaining comfortably above short-to-medium-term EMAs.
- **The breakout from a prolonged consolidation phase is accompanied by improving volume,** validating renewed buying interest.
- **Price continues to maintain a sequence of higher highs and higher lows**, indicating persistent accumulation and strengthening momentum.
- **Investors may consider accumulating the stock** within the recommended buying range.

Momentum Stocks Midcap

Name	Price	Price %
EDELWEISS	125.70	5.72↗
PRINCEPIPE	282.50	4.78↗
RBA	98.22	4.69↗
GREENPANEL	171.60	2.86↘
GSPL	268.35	7.13↘

Range Breakout/ Breakdown

Name	Price	Price %
ASTRAL	1592.00	8.74↗
CONCOR	535.00	4.48↗
IREDA	117.10	0.59↘
UPL	565.40	0.89↘
MANAPPURAM	346.00	1.87↘

Top 5 F&O Gainers ↗

Name	Price	Price %
ASTRAL	1592.00	8.74↗
SOLARINDS	20325.00	8.52↗
CONCOR	535.00	4.48↗
APLAPOLLO	2059.20	3.11↗
TATACONSUM	1094.00	3.02↗

Top 5 F&O Losers ↘

Name	Price	Price %
PAGEIND	36510.00	4.66↘
NATIONALUM	400.95	4.54↘
FORCEMOT	18525.00	3.86↘
SAIL	167.66	3.64↘
HINDALCO	1043.50	3.25↘

Bullish Charts

Name	Price	Price %
AMBER	7174.50	2.71↗
BDL	1376.90	2.75↗
GODREJCP	936.90	2.96↗
KALYANKJIL	612.00	2.56↗
OBEROIRLTY	1844.90	2.50↗

Bearish Charts

Name	Price	Price %
OFSS	11395.00	2.43↘
SBICARD	640.95	2.38↘
SHREECEM	25080.00	1.92↘
TIINDIA	2767.00	2.54↘
ZYDUSLIFE	1172.00	2.74↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: .... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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