August 24, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	24,252.00	0.08↗
Sensex	77,540.83	0.00↗
Midcap	63,735.75	0.10↗
Smallcap	19,977.75	0.69↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
26	1884/1630

Key Data

Data	Current	Previous
Dow Jones	53291.5	52789.4
U.S. Dollar Index	98.85	98.81
Brent Crude (USD/ BBL)	92.63	93.62
US 10Y Bond Yield (%)	4.72	4.71
India 10Y Bond Yield (%)	6.87	6.87

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57761.95	0.46↗
NIFTYAUTO	29121.30	0.62↘
NIFTYENERG	38250.35	0.26↗
NIFTYFINSR	28558.85	0.23↗
NIFTYFMCG	47505.60	0.75↘
NIFTYIT	30532.25	0.46↘
NIFTYMEDIA	1612.25	0.56↘
NIFTYMETAL	13168.15	0.83↗
NIFTYPHARM	26361.75	0.21↘
NIFTYREALT	911.35	0.37↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
BANKINDIA	**Banks**	**143**	**181**	**26.8%**

*CMP as on August 21 2026

Top News

- **Paradeep Phosphates has launched Jai Kisaan Navratna Cropfit, a customized fertilizer for sugarcane in Karnataka, combining primary, secondary and micronutrients to improve nutrient-use efficiency and crop productivity.** The launch strengthens PPL's focus on crop-specific, balanced plant nutrition and better farm economics.

- **Data Patterns has secured a ₹585.8 crore radar-electronics order from BEL,** further strengthening its defence order pipeline. Its order book stood at ₹2,654 crore as of July 30, 2026, with subsequent orders of ₹771 crore.

Technical

Refer Page 03-04

- **Markets traded on a subdued note on Friday,** with benchmark indices consolidating after the rebound witnessed in the previous session.
- **The Nifty opened marginally higher amid mixed global cues** but remained range-bound throughout the session before eventually settling at the 24,252 level.
- The index is **expected to find support in the 24,100–24,000 zone, while the 24,300–24,400 region is likely to act as the immediate resistance band.**
- Given the prevailing market setup, **we recommend maintaining a cautious stance on the index** and focusing on selective stock-specific opportunities.
- **Participants should prefer relatively stronger stocks and sectors** while maintaining disciplined risk and position management.
- **Stock of the day – PETRONET**

Fundamental

Top News

01 **Paradeep Phosphates has launched Jai Kisaan Navratna Cropfit, a customized fertilizer for sugarcane in Karnataka, combining primary, secondary and micronutrients to improve nutrient-use efficiency and crop productivity.** The launch strengthens PPL's focus on crop-specific, balanced plant nutrition and better farm economics.

02 **Data Patterns has secured a ₹585.8 crore radar-electronics order from BEL,** further strengthening its defence order pipeline. Its order book stood at ₹2,654 crore as of July 30, 2026, with subsequent orders of ₹771 crore.

03 **Domestic air passenger traffic fell 4.8% YoY to 120 lakh in July 2026, although Jan–Jul traffic remained marginally higher at 984 lakh.** IndiGo's market share increased to 67.4%, while the Air India Group remained broadly stable at 24%; Akasa and SpiceJet saw both passenger volumes and market share decline.

04 **Ceigall India secured a ₹225 crore order from HPSIDC for Phase-I development of the Bulk Drug Park at Una, Himachal Pradesh, with an 18-month execution period.**

05 **Welspun Corp has secured its largest-ever order of ~$1.8 billion (~₹17,200 crore) for pipe supply from its US facility, to be executed during FY28–FY29.** The order takes its global order book to a record $4.4 billion (~₹42,100 crore), significantly strengthening multi-year revenue visibility and reinforcing its position in global energy and infrastructure markets.

Stock for Investment

Stock Symbol	**BANKINDIA**
Sector	**Banks**
***CMP (₹)**	**143**
^Target Price (₹)	**181**
Upside	**26.8%**

*CMP as on August 21 2026
^Time horizon - upto 11 Months

Bank of India

- **Healthy Earnings:** Q1FY27 PAT rose 23% YoY to ₹2,252 crore, driven by strong operating performance and lower credit costs.
- **Strong Loan Growth:** Global business grew 11.2% YoY, led by 16.3% growth in the Retail, Agriculture & MSME portfolio.
- **Better Asset Quality:** GNPA improved to 2.92%, NNPA to 0.63%, with PCR strengthening to 93.5%.
- **Outlook:** Strong capital position and improving fundamentals support a BUY rating with a Target Price of ₹181.

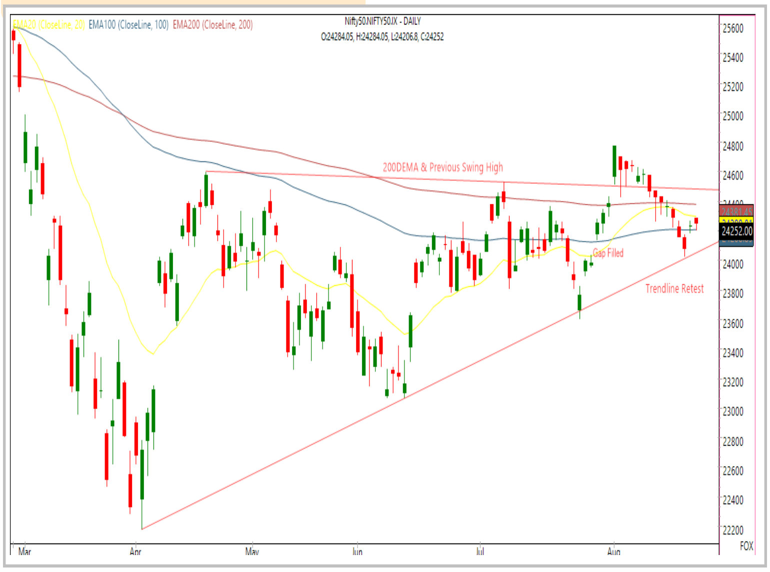
Technical

Consolidation within tight band expected.

NIFTY
24252.00 ↗ 20.15 (0.08%)

S1	S2	R1	R2
24200	24100	24300	24400

Technical Chart : **Daily**



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BANKNIFTY
57761.95 ↗ 266.05 (0.46%)

S1	S2	R1	R2
57300	56900	58000	58600

Technical Chart : **Daily**

- **The banking index extended its gains for the second consecutive session,** reclaiming and sustaining above the 20 DEMA, indicating improving near-term momentum.
- **The index opened with a gap on the higher side** and maintained strength throughout the session.
- **Sectoral breadth remained mixed,** with AU Bank and Kotak Bank relatively outperforming, while PNB and Union Bank continued to lag.
- **Immediate resistance is positioned around 58,600,** whereas **56,900 remains the crucial support zone.**

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
PETRONET	**BUY**	293	291-293	282	311

Technical Chart : **Daily**

- **PETRONET maintains a firmly bullish structure**, with price action sustaining a sequence of higher highs and higher lows, confirming strength.
- **The stock is trading decisively above its short, medium and long-term moving averages,** highlighting robust underlying demand and positive trend alignment.
- **The recent upside breakout, supported by improving volume**, further validates buyer participation and bullish conviction.
- **Investors may consider accumulating the stock** within the recommended buying range.

Momentum Stocks Midcap

Name	Price	Price %
ALLCARGO	12.23	16.37↗
HAPPSTMNDS	447.00	7.89↗
IIFL	682.90	7.26↗
CCL	1080.00	2.91↘
GSPL	268.35	7.13↘

Range Breakout/ Breakdown

Name	Price	Price %
MOTILALOFS	991.90	1.90↗
UPL	569.10	0.49↘
WIPRO	180.07	0.51↘
RECLTD	325.95	0.66↘
TMPV	317.30	0.92↘

Top 5 F&O Gainers ↗

Name	Price	Price %
HINDZINC	595.65	3.79↗
VEDL	278.10	3.77↗
BDL	1360.60	3.31↗
CDSL	1388.40	3.16↗
ICICIPRULI	516.05	2.80↗

Top 5 F&O Losers ↘

Name	Price	Price %
BRITANNIA	5365.00	3.30↘
KEI	5518.00	2.77↘
TORNTPHARM	4896.50	2.17↘
CUMMINSIND	5108.00	1.86↘
LTM	4470.00	1.82↘

Bullish Charts

Name	Price	Price %
MANAPPURAM	357.45	2.35↗
NATIONALUM	396.30	2.77↗
POWERGRID	272.10	2.76↗
POWERINDIA	34300.00	2.36↗
PRESTIGE	1625.50	2.52↗

Bearish Charts

Name	Price	Price %
CHOLAFIN	1857.00	1.69↘
EXIDEIND	456.40	1.66↘
GODREJCP	929.90	1.81↘
LAURUSLABS	1794.00	1.70↘
TRENT	2919.40	1.70↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: .... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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