

MARKET AT A GLANCE

Monday, 13 May 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39512.84	0.32
Shanghai	3134.16	-0.65
Sensex	72664.47	-0.18
MSCI Asia Pacific	177.552	0.71

Currencies

Currencies	Rate	% Chg
USDINR	83.531	-0.01
EURUSD	1.0768	-0.01
USDJPY	155.85	0.08
Dollar Index	105.319	0.02

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2362.40	-0.53
Silver (\$/oz)	28.11	-0.93
NYMEX Crude Oil (\$/bbl)	77.83	-0.55
NYMEX NG (\$/mmbtu)	2.232	-0.89
COMEX Copper (\$/Lbs)	4.6175	-0.97
LME NICKEL (\$/T)	18952	-1.00
LME LEAD (\$/T)	2216	-0.43
LME ZINC (\$/T)	2512	-1.27
LME ALUMINIUM (\$/T)	2245	-0.42

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72140	-0.63
Silver mini	83676	-1.31
Crude oil	6507	-0.67
Natural Gas	186.7	-1.40
Copper	862.89	-0.79
Nickel	1870.00	0.50
Lead	192.52	-0.84
Zinc	258.45	-1.09
Aluminium	229.88	-0.42

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Broad outlook remain bullish but intraday bias expect a choppy trading.	↔
Silver LBMA Spot	Break above \$29 would extend bullish rallies for the day. Else, mild correction expected the day.	↔
Crude Oil NYMEX	If unable to sustain above \$80 there are chances of selling pressure to continue the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Jun	Extension of rallies are expected only above Rs 73000. If not weak bias may see the day.	↔
Silver KG Jul	Stiff resistance is placed at Rs 84500. If unable to break it may see corrective selloffs for the day.	↔
Crude Oil May	Expect choppy trades inside Rs 6700-6450 levels and breaking any of the sides would suggest fresh directions.	↔
Natural Gas May	If the support of Rs 180 holds, expect mild recovery upticks for the day.	↔
Copper May	Broad outlook remain positive as long as prices stay above Rs 860.	↔
Nickel May	Expect choppy with thin volume trading in the near future.	↔
Zinc May	Choppy with mild positive bias expected as long as prices stay above Rs 258.	↔
Lead May	Break above Rs 195 would extend buying pressure. Else, weakness is likely for the day.	↔
Aluminium May	Consistent trades below Rs 230 would extend weakness for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	72009	71290	70851	72448	73167	73606	74325
	GOLDM JUN4	71940	71284	70879	72345	73001	73406	74062
	GOLD GUINEA MAY4	58036	57426	56996	58466	59076	59506	60116
	SILVER JUL4	84257	83605	82827	85035	85687	86465	87117
	SILVERM JUN4	84153	83516	82761	84908	85545	86300	86937
	SILVER MIC JUN4	78235	70250	65821	82664	90649	95078	103063
BASE METALS	COPPER MAY4	861.6	853.4	844.8	870.2	878.4	887.0	895.2
	COPPER JUN4	865.9	857.3	848.6	874.6	883.2	891.9	900.5
	LEAD MAY4	193.7	193.3	192.7	194.4	194.8	195.4	195.8
	LEAD JUN4	193.7	193.4	192.8	194.3	194.6	195.2	195.5
	ZINC MAY4	259.1	256.9	255.1	260.9	263.1	264.9	267.1
	ZINC JUN4	260.5	258.6	256.9	262.2	264.2	265.9	267.8
	ALUMINIUM MAY4	228.9	226.9	223.1	232.6	234.6	238.4	240.4
ENERGY	ALUMINIUM JUN4	260.5	258.6	256.9	262.2	264.2	265.9	267.8
	NATURALGAS MAY4	187.1	184.7	180.6	191.2	193.6	197.7	200.1
INDICES	CRUDE OIL MAY4	6502	6452	6359	6595	6645	6738	6788
	MCX BULLDEX	18346	18244	18157	18433	18535	18622	18724

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAY24	2324.3	2324.3	2324.3	2324.3	2324.3	2324.3	2324.3
	SILVR 5000 MAY24	27.80	27.40	27.20	28.00	28.40	28.60	29.00
	LIGHT CRUDE JUN4	77.57	76.95	75.75	78.77	79.39	80.59	81.21
	NAT GAS JUN24	2.21	2.18	2.11	2.28	2.32	2.38	2.42
	HG COPPER MAY24	4.56	4.51	4.49	4.59	4.64	4.67	4.72
LME	ZINC	2912	2879	2855	2936	2969	2993	3026
	LEAD	2213	2201	2182	2232	2244	2263	2275
	ALUMINIUM	2495	2470	2423	2542	2568	2615	2640

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
13.May.24	SILVERM	JUN	SELL	84800.00	84000.00	83250.00	85640.00	84805.00
13.May.24	CRUDEOIL	MAY	SELL	6555.00	6520.00	6472.00	6602.00	6552.00
13.May.24	NATURALGAS	MAY	SELL	190.00	187.80	184.00	194.70	189.40
13.May.24	ZINC	MAY	SELL	261.50	260.60	259.00	263.40	261.25

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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