

# MARKET AT A GLANCE

Wednesday, 19 June 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	38834.86	0.15
Shanghai	3025.55	-0.16
Sensex	77301.14	-0.18
MSCI Asia Pacific	179.19	0.67

## Currencies

Currencies	Rate	% Chg
USDINR	83.373	0.05
EURUSD	1.0741	0.03
USDJPY	157.75	-0.06
Dollar Index	105.261	0.00

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2329.00	-0.25
Silver (\$/oz)	29.58	0.04
NYMEX Crude Oil (\$/bbl)	81.54	-0.04
NYMEX NG (\$/mmbtu)	2.925	0.55
COMEX Copper (\$/Lbs)	4.4435	-0.08
LME NICKEL (\$/T)	17294	-0.20
LME LEAD (\$/T)	2229.5	1.57
LME ZINC (\$/T)	2512	0.19
LME ALUMINIUM (\$/T)	2245	0.28

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71682	0.26
Silver mini	89008	0.18
Crude oil	6704	-0.02
Natural Gas	242.2	1.68
Copper	851.45	0.22
Nickel	1870.00	0.50
Lead	188.30	0.29
Zinc	259.25	1.29
Aluminium	230.35	0.40

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday bias mostly choppy. Stiff support is placed at \$2284 break of which would trigger liquidation.	↔
Silver LBMA Spot	Consistent trades above \$29 likely to extend up-ticks. Else, choppy trades expected the day.	↔
Crude Oil NYMEX	Upticks likely to continue while prices stay above \$80. Immediate downside reversal point is at \$72.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Recovery upticks are on cards. Any trades below Rs 71200 would extend selling pressure.	↔
Silver KG Jul	There are chances of recovery upticks if prices are unable to move past Rs 88000.	↔
Crude Oil Jun	Upbeat sentiment is likely to continue while prices stays above Rs 6600.	↔
Natural Gas Jun	Upbeat bias is expected initially. However, it is required to break above Rs 258 to extend rallies.	↔
Copper Jun	As long as Rs 850 hold downside, expect choppy with recovery upticks for the day.	↔
Nickel Jun	Expect choppy with thin volume trading in the near future.	↔
Zinc Jun	Break above Rs 260 is needed to extend recovery upticks. Else, corrective selling is on the cards.	↔
Lead Jun	A direct rise above Rs 190 would extend rallies. Else, weakness is on the cards.	↔
Aluminium Jun	Consistent trades below Rs 230 may see extension of liquidation pressure. Else, rallies are likely.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	71352	70964	70754	71562	71950	72160	72548
	GOLDM JUL4	71176	70850	70667	71359	71685	71868	72194
	GOLD GUINEA JUN4	57740	57526	57151	58115	58329	58704	58918
	SILVER JUL4	88267	87713	87160	88820	89374	89927	90481
	SILVERM JUN4	88206	87693	87160	88739	89252	89785	90298
	SILVER MIC JUN4	90315	89802	89282	90835	91348	91868	92381
BASE METALS	COPPER JUN4	846.2	842.8	840.2	848.8	852.2	854.8	858.2
	COPPER JUL4	841.3	836.8	828.6	849.5	854.1	862.3	866.8
	LEAD JUN4	187.4	187.1	186.6	187.9	188.2	188.7	189.0
	LEAD JUL4	187.4	187.1	186.6	187.9	188.2	188.7	189.0
	ZINC JUN4	254.3	252.6	250.0	256.9	258.5	261.1	262.8
	ZINC JUL4	250.6	249.0	246.3	253.3	254.9	257.6	259.2
	ALUMINIUM JUN4	227.9	226.5	224.3	230.1	231.6	233.8	235.2
	ALUMINIUM JUL4	250.6	249.0	246.3	253.3	254.9	257.6	259.2
ENERGY	NATURALGAS JUN4	234.5	230.8	228.7	236.6	240.3	242.4	246.1
	CRUDE OIL JUN4	6671	6636	6617	6690	6725	6744	6779
INDICES	MCX BULLDEX	18357	18307	18244	18420	18470	18533	18583

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2311.6	2305.3	2301.0	2315.9	2322.2	2326.5	2332.8
	SILVR 5000 JUN24	28.65	28.48	28.14	28.99	29.16	29.50	29.67
	LIGHT CRUDE JUL4	78.85	77.07	76.17	79.75	81.53	82.43	84.21
	NAT GAS JUL24	2.75	2.71	2.66	2.80	2.84	2.89	2.93
	HG COPPER JUN24	4.48	4.45	4.43	4.50	4.54	4.56	4.59
LME	ZINC	2763	2725	2692	2796	2835	2868	2906
	LEAD	2154	2129	2118	2165	2190	2201	2226
	ALUMINIUM	2466	2448	2419	2495	2513	2542	2560

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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