21 November 2025

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	26,192.15	139.50	0.54%
BSE Sensex	85,632.68	446.21	0.52%
GIFT Nifty*	26,209.50	-8.50	-0.03%
Dow Jones	45,752.26	-386.51	-0.84%
S&P 500	6,538.76	-103.4	-1.56%
NASDAQ	22,078.05	-486.18	-2.15%
FTSE 100	9,527.65	20.24	0.21%
CAC 40	7,981.07	27.3	0.34%
DAX	23,278.85	115.93	0.50%
Shanghai*	3,859.56	-71.49	-1.82%
Nikkei 225*	48,699.27	-1124.67	-2.26%
Hang Seng*	25,241.00	-594.57	-2.30%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	58.25	-0.75	-1.27%
Oil (Brent)	62.61	-0.58	-0.92%
Gold	4,071.60	11.60	0.29%
Silver	50.12	-0.18	-0.36%
Copper	10,789.00	5.00	0.05%
Cotton	0.64	0.00	-0.14%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.15	0.00	-0.12%
USD/INR	88.71	0.12	0.14%
GBP/INR	115.89	-0.41	-0.35%
EUR/INR	102.18	-0.36	-0.35%
DXY Index	100.17	0.04	0.00%

VIX	Value	Change (Pts)	Change (%)
India	12.14	0.16	1.34%
S&P 500	26.42	2.76	11.67%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.546	0.015
US 10-Year Yield	4.139	0.016

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 139 points higher at 26,192 on Thursday.

ACME Solar

The company commissioned an additional 16 MW (total 44 MW operational) of its 100 MW wind power project in Surendaranagar, Gujarat under a 25-year PPA with Gujarat Urja Vikas Nigam Limited to support renewable capacity expansion.

Godrej Properties

The company acquired an additional ~3.8-acre land parcel on Sarjapur Road, Bengaluru unlocking ₹2,400 crore additional revenue potential for a premium residential township development.

Goodluck India

The company received a $6 million export order from an overseas client for supply of 155mm M107 ready-to-fill shells to support defence manufacturing.

Gujarat Industries Power Company

The company commissioned the 150 MW fourth phase of its 600 MW solar project at Khavda to support renewable capacity expansion.

Hyundai Motor India

The company invested ₹21.47 crore as a second tranche in FPEL TN Wind Farm for equity allotment to support increasing its stake.

MAN Industries

The company signed an MoU with Aramco Asia India for a five-year collaboration to explore a Saudi manufacturing facility and support long-term supply capabilities.

TCS

The company along with TPG committed up to ₹18,000 crore joint investment in HyperVault AI data center subsidiary to support GW-scale AI infrastructure expansion.

Transrail

The company received ₹548 crore orders from a new MENA country for an international transmission line EPC project to support regional expansion.

VA Tech WABAG

The company received a Large ADB-funded DBO order from Melamchi Water Supply Development Board for a 36-month Sundarijal WTP project to support water security.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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