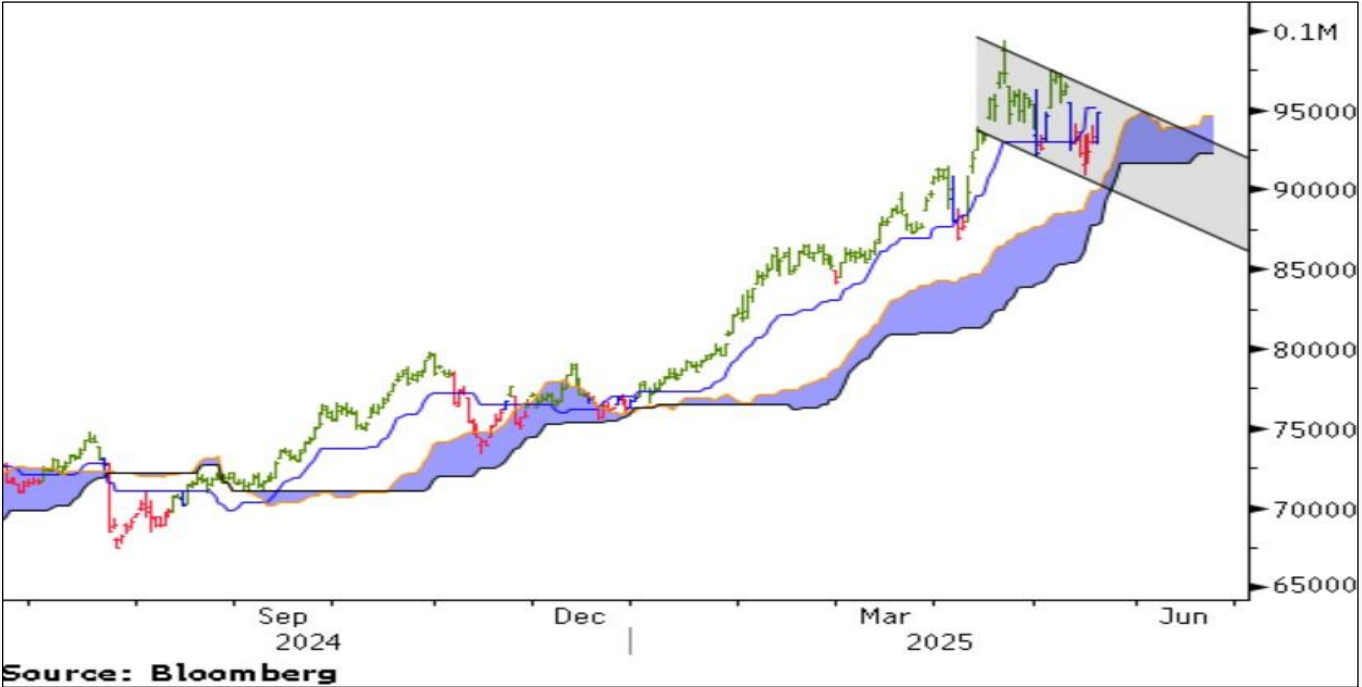


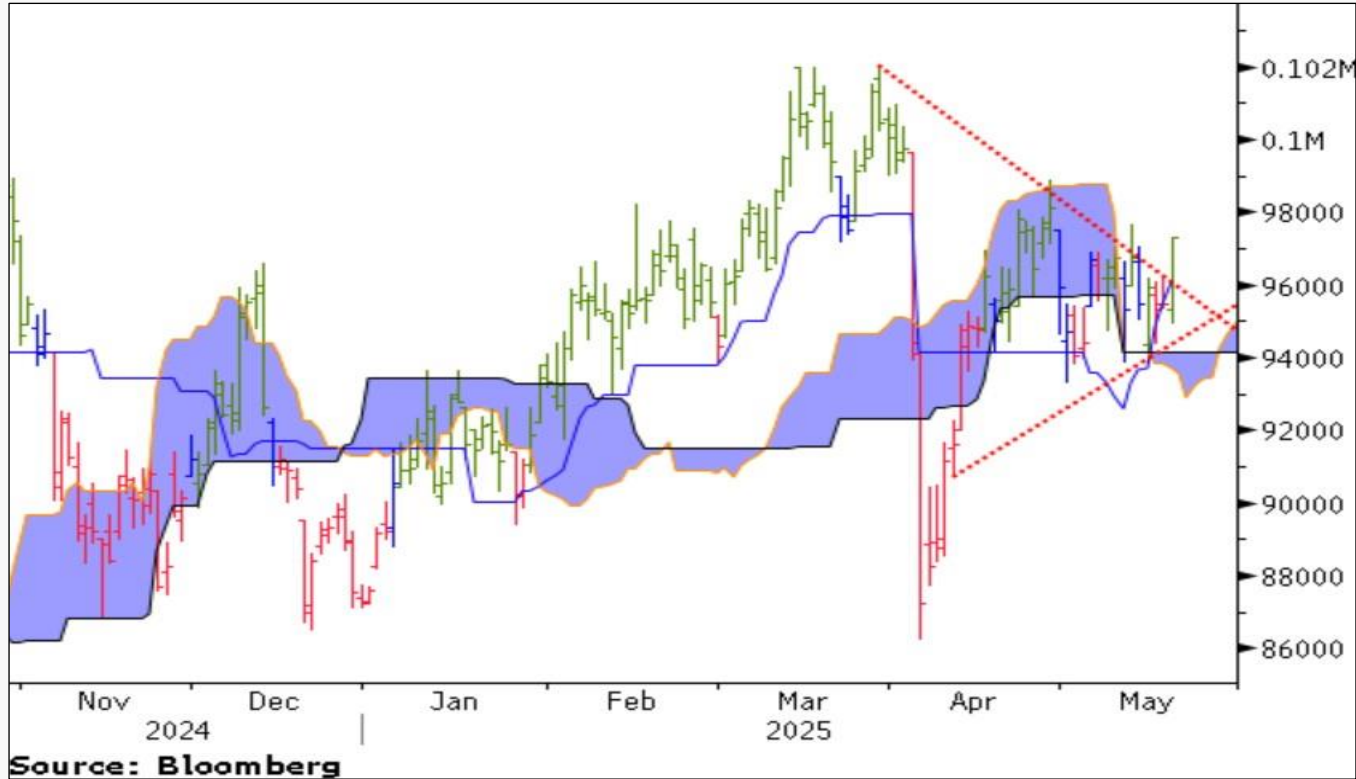
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	94841(1.65%)	92810-94899	\$3268.04-\$3324.76



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Geopolitical tension and weak dollar index
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	96,500 (Up), 93,500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium became more expensive than Put
Standard Pivot-Based Resistances	95557   96272   97646
Standard Pivot-Based Supports	93468   92094   91379
Pivot	94183
MA Proximity in % (20/50/100/200)	20 DMA (0.3)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.5
Trend score	2 (Mild Bullish)

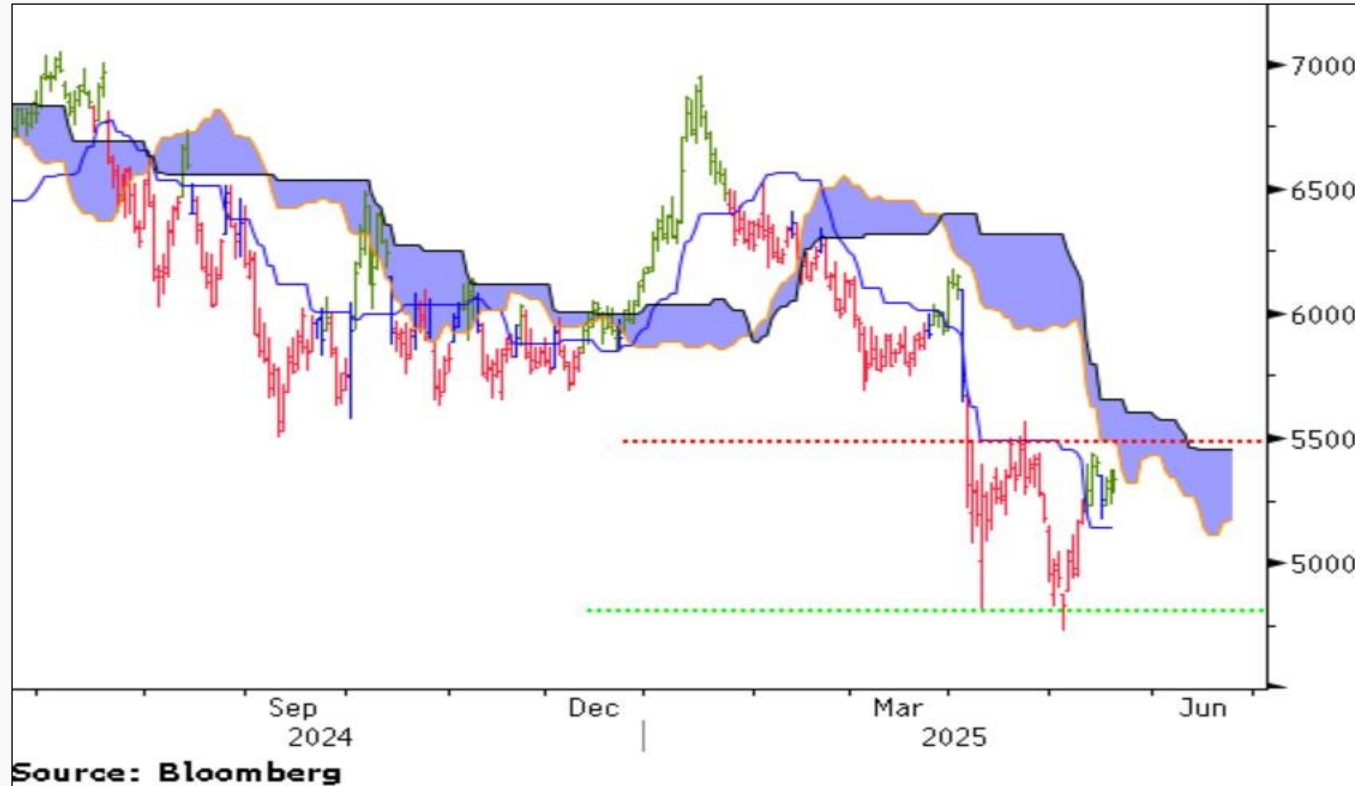
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	97288(1.92%)	94899-97330	\$32.98-\$33.46



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Buying in Bullion
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	97,000 (Up), 93,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	Symmetrical Traingle breakout
OTM Options Skew (Comex)	Call premium became more expensive than Put
Standard Pivot-Based Resistances	98112   98937   100543
Standard Pivot-Based Supports	95681   94075   93250
Pivot	96506
MA Proximity in % (20/50/100/200)	50 DMA (0.8)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.5
Trend score	3 (Bullish)

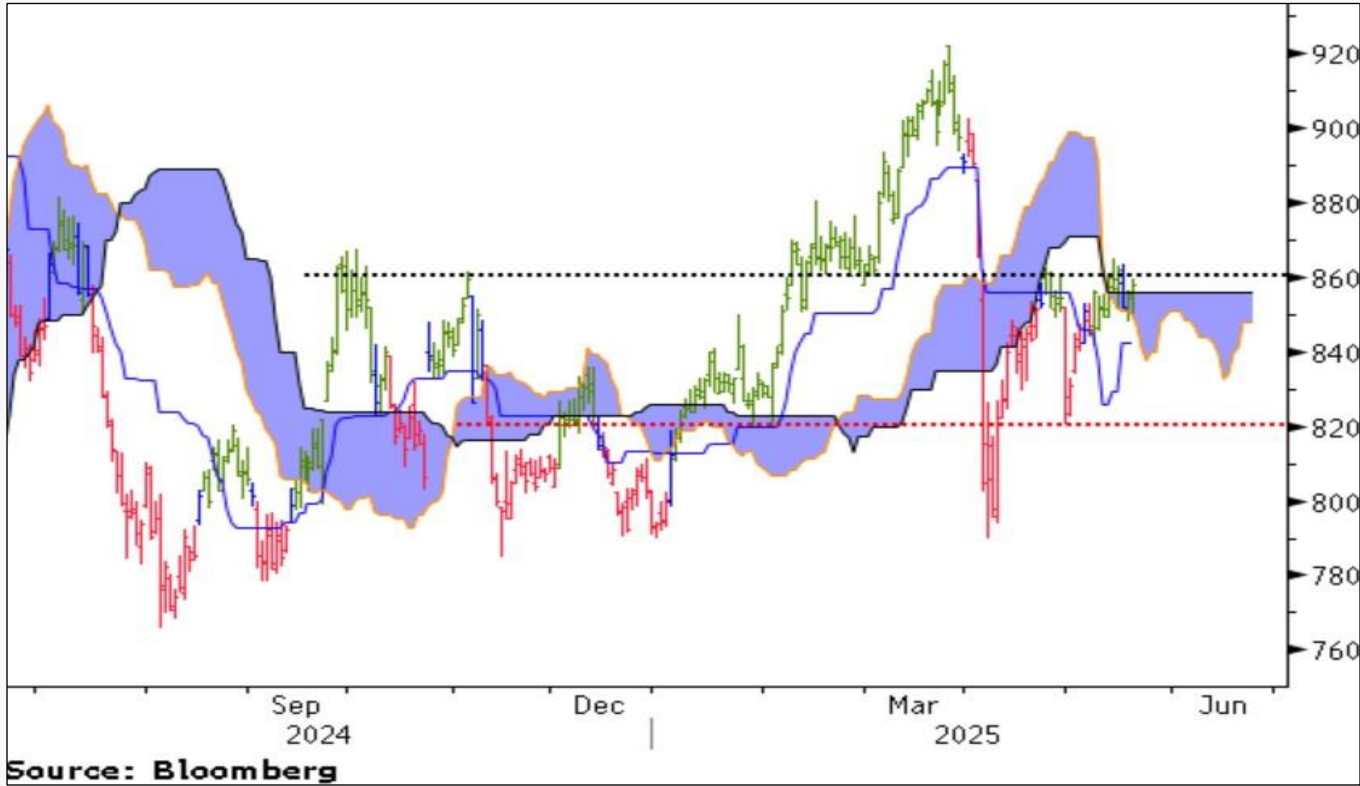
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5334(0.66%)	5276-5374	\$60.82-\$64.8



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	No clarity on Ukrain ceasefire and geopolitical tension
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	5,450 (Up), 5,150 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	5380   5426   5478
Standard Pivot-Based Supports	5282   5230   5184
Pivot	5328
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	1.1
Trend score	2 (Mild Bullish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	863.1(0.3%)	854.8-863.9	\$4.64-\$4.71



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Softer greenback and possible stimulus from China
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	860 (Up), 825 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call premium
Standard Pivot-Based Resistances	866   870   876
Standard Pivot-Based Supports	857   852   848
Pivot	861
MA Proximity in % (20/50/100/200)	20 DMA (0.9) , 50 DMA (-0.6) & 100 DMA (0.5)
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	0.06
Trend score	2 (Mild Bullish)





## Economic Calendar

	Date	Time	A	M	R	Event	Period	Surv(A)	Actual	Prior	Revised
21)	05/21	20:00				DOE U.S. Crude Oil Inventories	May 16	-741.60k	--	3454k	--
22)	05/21	20:00				DOE Cushing OK Crude Inventory	May 16	--	--	-1069k	--
23)	05/21	20:00				DOE U.S. Gasoline Inventories	May 16	-1122.60	--	-1022k	--
24)	05/21	20:00				DOE U.S. Distillate Inventory	May 16	-1670.60	--	-3155k	--

## Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	94841	95990	95415	95224	95032	94183	94650	94458	94267	93692
SILVER	97288	98625	97957	97734	97511	96506	97065	96842	96619	95951
CRUDE OIL	5334	5388	5361	5352	5343	5328	5325	5316	5307	5280
COPPER	863.10	868.1	865.6	864.8	863.9	860.6	862.3	861.4	860.6	858.1
Natural Gas	291.20	305.0	298.1	295.8	293.5	283.4	288.9	286.6	284.3	277.4
Lead	178.10	178.8	178.4	178.3	178.2	177.9	178.0	177.9	177.8	177.4
Zinc	258.50	261.4	260.0	259.5	259.0	257.1	258.0	257.5	257.0	255.6
Aluminium	240.55	242.9	241.7	241.3	240.9	239.3	240.2	239.8	239.4	238.2

## Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	3289.0	3304.6	3296.8	3294.2	3291.6	3296.4	94649.5	3283.8	3281.2	3273.4
Silver spot	33.1	33.2	33.1	33.1	33.1	33.2	33.0	33.0	33.0	32.9
WTI Futures	62.0	63.1	62.6	62.4	62.2	62.8	61.8	61.7	61.5	60.9
Copper Futures	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.6	4.6	4.6
Natural Gas Futures	3.43	3.46	3.44	3.44	3.43	3.42	3.42	3.42	3.41	3.40

All futures prices in the above table are with a 15-min delay

## Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Ghana GSE -2.60 % 6525.98 c -173.86	Ghana Cedi NDF +1.05 % 12.2771 -0.1304	Japan 30Y +4.5 bp 3.127	U.K. Nat Gas +5.69 % 89.090 c +4.800	Tunisia CDS -13.73 bp 702.83 c
Lebanon BLOM -2.22 % 1987.35 c -45.13	Chile Peso -0.67 % 944.07 c +6.30	Australia 10Y +4.3 bp ↑ 4.438	TTF Nat Gas EDX +4.98 % 36.979 c +1.754	Romania CDS -13.16 bp 229.12 c
Portugal PSI 20 +1.75 % 7376.68 c +126.80	Switzerland Franc +0.60 % ↓ 0.8233 -0.0050	Philippines (USD) 10Y +3.3 bp ↓ 5.195	Wheat EOP +3.34 % 209.00 c +6.75	Costa Rica CDS -4.96 bp 162.30 c
Cyprus CSE +1.68 % 252.46 c +4.17	Malaysia Ringgit +0.58 % ↑ 4.2725 -0.0250	New Zealand 2Y -2.6 bp ↑ 3.312	Rice +1.81 % 12.930 d +0.230	Hong Kong CDS +2.17 bp 39.10 c
Turkey BIST 100 -1.60 % 9514.01 c -154.35	South Korea Won +0.53 % ↓ 1386.55 -7.45	United States 30Y +2.4 bp 4.993	WTI Crude +1.61 % ↑ 63.03 d +1.00	Bulgaria CDS -1.75 bp 84.09 c
Spain IBEX +1.59 % 14323.40 c +224.40	Malaysia Ringgit NDF +0.52 % 4.2626 -0.0224	Singapore 10Y +2.2 bp ↑ 2.509	Gas Oil +1.60 % 621.00 d +9.75	Croatia CDS -1.66 bp 79.33 c

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Compliance Officer Details: Name – Mr. Rajiv Kejriwal, Tel No. – 022-68555574, Email id – [compliance.officer@axisdirect.in](mailto:compliance.officer@axisdirect.in);

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	<a href="mailto:rajesh.palviya@axissecurities.in">rajesh.palviya@axissecurities.in</a>
2	Deveya Gaglani	Commodity Analyst	<a href="mailto:deveya.gaglani@axissecurities.in">deveya.gaglani@axissecurities.in</a>
3	Amith Kumar Madiwale	Commodity Analyst	<a href="mailto:amithkumar.madiwale@axissecurities.in">amithkumar.madiwale@axissecurities.in</a>