

MARKET AT A GLANCE

Wednesday, 20 September 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34517.73	-0.31
Shanghai	3118.67	-0.20
Sensex	67596.84	-0.18
MSCI Asia Pacific	162.748	-0.13

Currencies

Currencies	Rate	% Chg
USDINR	83.243	-0.08
EURUSD	1.0685	0.07
USDJPY	147.79	-0.05
Dollar Index	105.127	-0.07

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1932.4	-0.15
Silver (\$/oz)	23.26	0.10
NYMEX Crude Oil (\$/bbl)	91.21	0.01
NYMEX NG (\$/mmbtu)	2.735	-3.97
COMEX Copper (\$/Lbs)	3.739	0.13
LME NICKEL (\$/T)	19919	0.60
LME LEAD (\$/T)	2223	0.14
LME ZINC (\$/T)	2495.5	0.26
LME ALUMINIUM (\$/T)	2217	0.07

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	59212	-0.09
Silver mini	72446	-0.17
Crude oil	7579	-0.39
Natural Gas	228.0	-3.81
Copper	730.99	0.54
Nickel	1870.00	0.00
Lead	187.72	-0.20
Zinc	223.30	0.74
Aluminium	203.20	0.07

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Recovery upticks may continue which prices stay above \$1920. A direct drop below \$1900 would further weaken the sentiments.	↔
Silver LBMA Spot	Break above the immediate resistance of \$23.40 would extend rallies. Else, a choppy trading is likely for the day.	↔
Crude Oil NYMEX	Consistent trades above \$92 would extend rallies. Else, corrective dips expected the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	It is required to break the support of Rs 58200 to trigger selling pressure. Otherwise prices remains range bound.	↔
Silver KG Sep	Resistance above Rs 73000 it may extend recovery upticks. Else, corrective selloffs are on the cards for the day.	↔
Crude Oil Oct	Though initial correction expected, intraday outlook remains on the positive side. Consistent trades below Rs 7500 is an early sign of weakness.	↔
Natural Gas Sep	If prices stay above Rs 230 upticks would continue. Unexpected drop below Rs 220 would weaken the outlook.	↔
Copper Sep	Mild upside is on the cards while the support of Rs 725 remains hold downside. Unexpected drop below would weaken the momentum.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	Recovery rallies may continue as long as the support of Rs 222 remains undisturbed. Unexpected drop of which would weaken the sentiments.	↔
Lead Sep	While above Rs 186 it may hold mild positive bias for the day. However, stiff resistance is seen at Rs 189.	↔
Aluminium Sep	As long as the support of Rs 200 remains undisturbed, expect recovery upticks. Consistency below Rs 196 is a weak sign.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT3	59219	59155	59071	59303	59367	59451	59515
	GOLDM OCT3	59214	59163	59095	59282	59333	59401	59452
	GOLD GUINEA SEP3	47946	47902	47831	48017	48061	48132	48176
	SILVER DEC3	72247	71924	71485	72686	73009	73448	73771
	SILVERM NOV3	72281	71991	71581	72691	72981	73391	73681
	SILVER MIC NOV3	72302	71989	71579	72712	73025	73435	73748
BASE METALS	COPPER OCT3	724.5	721.9	718.6	727.7	730.3	733.6	736.2
	LEAD OCT3	187.6	187.1	186.5	188.3	188.8	189.4	189.9
	ZINC OCT3	220.7	219.7	218.2	222.2	223.2	224.7	225.7
	ALUMINIUM OCT3	202.3	201.5	200.7	203.1	203.9	204.7	205.5
ENERGY	NATURALGAS SEP3	228	220	214	234	242	248	257
	CRUDEOIL SEP3	7537	7466	7336	7667	7738	7868	7939
INDICES	MCX BULLDEX	15804	15785	15757	15832	15851	15879	15898

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP3	1927.5	1925.3	1924.1	1928.7	1930.9	1932.1	1934.3
	SILVR 5000 SEP3	22.57	22.55	22.53	22.59	22.61	22.63	22.65
	LIGHT CRUDE OCT3	90.53	89.46	87.86	92.13	93.20	94.80	95.87
	NAT GAS OCT23	2.74	2.64	2.58	2.81	2.90	2.97	3.06
	HG COPPER SEP3	3.73	3.73	3.72	3.74	3.75	3.75	3.76
LME	ZINC	2875	2702	2875	2701	2874	2701	2874
	LEAD	2230	2235	2230	2235	2230	2235	2230
	ALUMINIUM	2608	2406	2608	2406	2608	2406	2608

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
20.Sep.23	NATURALGAS	SEP	SELL	237.00	233.00	229.00	242.80	237.00

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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